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THE TIMES

Weekends and wishes with the Churchills, page 10

Mr Wilson joins in criticism of Mr Benn's figures

ime Minister, the Home y and Mr Heath yesterday ked Mr Benn, Secretary of r Industry, for saying that mbership had cost Britain jobs. Mr Wilson said that, on the contrary, continued membership would create more jobs. Mr Jenkins (speeches, page 3) said he found it increasingly difficult to take Mr Benn seriously as an economics minister.

C 'means more jobs, not fewer'

Clark
rrespondent
e Minister last night e argument of Mr tary of State for In- d other anti-EEC hat *membership of* had already cost 000 jobs, and that membership would unemployment. He sbury:
into this as fully as eve that the opposite for two main reasons. ve that to remain in ity will do more for *and the building* and factories. Secondly, made clear that the s committed to accept of the people, our s task, in surmount- *omic difficulties* we e made immeasurably t if the people were ". And, as we have we do not surmount ties, there will be er of unemployment, ing this temporary ld recession but for period ahead.
n said that entry had affected unemth ways:
uce tariffs and other n trade inevitably o better, others do d it happened when *he European* Free in the 1960s. I do there has been any bs as a result.
ige in the Prime peech reflects the iety felt by the rity who decided continued membere effect which the "unemployment ing throughout the oncerted effort is this week to he effect of the nade by Mr Benn ore, Secretary of Trade, about the itain's bad showing e of payments with ntries.
also turned to the ade by Mr Benn ent from the United Kingdom has flowed into Europe to finance the reequipping of German, French and Italian factories which are now producing goods that sell in Britain to the disadvantage of British workers. The Prime Minister said:
We know that since entry at least 80 EEC companies have decided to start operations, or expand operations, in Britain, and that a further 25 companies are considering employment-creating investments here. Those are European companies.
But there is clear evidence, too, of an American desire to expand here because, of course, if they produce in Britain they are within the Common Market area, which means that they can get tariff and other advantages that they would not have if they tried to sell their *goods from their American base.* But there is a lot of evidence that a number of substantial companies, both in the EEC and in the United States, are postponing a decision to establish production in this *country until they are certain that* Britain will stay in. That will be decided next week. A "Yes" vote, therefore, on this count alone, is a vote for more jobs, not fewer jobs.
Mr Wilson said he had been trying to persuade some American companies, especially in the automobile industry, to expand production in the United Kingdom and to give up any idea of transferring their productive facilities abroad, for example into Western Europe. But he had also had discussions in America and in Britain about other possible new developments here:
I met the American president of one of the biggest companies producing in Britain, one of the biggest foreign employers in Britain. He has told me more than once of his pride in the success of his operations here in England, Wales and Scotland. He wants to see them expanded. He has told me he is going to lead a big delegation to Britain of other American manufacturers, his league people, to take them round and interest them in making Britain a new or expanded centre for their European operations and exports to other countries on account of the quality of British workmanship. He wants to persuade others. But it is obvious that this is not going to *happen if Britain is not in the* EEC.
Mr Wilson added significantly:
No, this is not a threat. It is, for him and others, plain commercial judgment. On the scale some of them want to invest, the British market is too small to provide an adequate return on that investment. The ventures they want to establish would not pay their way if exports from their new or expanded factories to EEC countries were restricted by tariffs and other impediments.
Turning to regional development, Mr Wilson said that he and other ministers placed high priority on ensuring that the Government would be free to use a complete panoply of weapons to secure more job-creating investment in the regions in greatest need. Britain had entered the negotiations a year ago with some anxieties because of things said in Europe that the EEC Commission might use its powers to interfere with traditionally British methods of helping the development areas and others concerned.
He added:
I am going on record tonight, telling the British people that we have secured arrangements which will enable us to go on operating and developing our own system of national aids as seems best to us. Not only that, we have secured arrangements which will enable us to take quick, emergency action when employment is threatened. Again, the criteria for taking action, and this has been accepted by the European Commission, lays down that action designed to deal with migration from an area enjoys just as high a priority as action to prevent a sudden increase in unemployment.
The Prime Minister said ministers had negotiated on the *basis of an assertion that in* those matters national governments were the best judges of what was right for their own countries. That assertion had been accepted by our European

Continued on page 2, col 3

32 killed after coach plunges off North Yorkshire bridge

By Staff Reporters

Thirty-two people were killed yesterday and 14 seriously injured when a coach carrying 45 women from the Teesside area plunged through the side of a bridge on a country road in Yorkshire and dropped 25ft.

The accident happened late in the afternoon at Dibble's Bridge, just outside the village of Hebden, on the road between Pateley Bridge and Grassington, North Yorkshire.

The coach, on a day trip, apparently came down a long hill, with a gradient of one in six, towards the bridge and failed to negotiate a sharp bend.

On June 10, 1925, a motor coach taking 24 people on an outing from York to Grassington, crashed through the bridge killing seven people and injuring 14. That coach had also travelled down the hill from the Pateley Bridge direction.

Mr Richard Wallace, a local farmer, was one of the first people on the scene after alerting the emergency services. He said: "I heard a terrific bang and I guessed what had happened. When I got to the ravine people had stopped their cars to try to get people out.

"The coach lay on its roof about 10 yards from the river Dibb.

"We tried to get people out who were near the side of the coach", Mr Wallace said. "I helped two women out. One had a gash on the side of the head but the other had no injuries that I could see. Neither could stand and we laid them at the side of the coach.

"When the first ambulance arrived the driver told me to go and ring again and ask for six *more.*"

Mr Wallace said the hill, known locally as Suncarl, had a sign warning drivers to descend in bottom gear. The bridge is of stone and Mr Wallace estimated the sides were about 18 inches thick.

The coach landed only 10 paces from the holiday home of Mr Lincoln Seligman, a London barrister, who saw it fall.

He said: "I think two people had been thrown clear. The rest were either trapped inside or half in and half out. The was little that could be done for most of them until the rescue equipment arrived."

Mr Steven Jefferson, aged 19, Carl Dickinson, aged 16, and Steven Griffin, aged 15, all of Hull, on a camping holiday, were about to pitch their tent on the grass bank at the opposite side of a stream when the coach crashed.

"We heard the impact and turned round to see the coach crash from the bridge through *the parapet*", Mr Jefferson said. They ran to the scene and with help rescued three women from the wreckage.

The driver was trapped in the *wreckage. Six fire engines, two* with cutting gear, were called to release passengers.

Mr R. Boynes, Chief Constable of North Yorkshire, supervised *the work as ambulances took the* passengers to Airedale General Hospital at Eastburn, near Keighley.

Villagers helped by directing traffic off the road, the B6265. Despite the difficult approach to the bridge, villagers said they could not remember any recent serious accidents at the spot, near the tourist attraction of Stumpcross Caverns.

At the hospital 20 constables helped hospital staff to identify the passengers. The police set up an emergency control area at Northallerton to inform next of kin.

Airedale hospital said that all available doctors and nurses had been called in. The hospital had 14 injured, all of them women. Some were seriously injured, but others were "relatively not too bad".

A representative of the coach firm, N. W. Riley, of Thornaby-on-Tees, said the vehicle was on a day trip to Knaresborough, Harrogate and Grassington. It was hired by a woman and the party was believed to comprise 45 women, mainly middle-aged but some pensioners.

Almost all were from Thornaby, but there were some from Middlesbrough and Stockton.

As the lists of casualties were drawn up, the Middlesbrough police said they believed the women were not in a club but a group of friends and relatives *who made trips to places, such* as the theatre.

The trip was organized by Mrs Dorothy White, a former mayoress of Thornaby. She was one of the passengers. Late last night the owner of the coach, Mr Norman Riley, was under sedation at his home in Thornaby.

Policemen were still at the scene last night. No other vehicle was thought to have been involved in the accident. A call for witnesses was issued.

Thirteen of the injured, all described as poorly, except for Alice Benson, said to be fairly satisfactory, were named last night. They are:

Mary Booth, aged 60, of Humber Road, Thornaby; Edna Dobson (60), King Street, Thornaby; Margaret Robinson (35), Acklam Road, Thornaby; Madeline Pratt (17), Oxford Road, Middlesbrough; Eva *Rogers (66), Pool* Street, Thornaby; Joan Marriott (37), Stanstead Way, Thornaby; Helen Pickering (70), Belmont Avenue, Middlesbrough; Doreen Parkinson (51), Poplar Road, Thornaby; Alice Benson (64), Grangefield Road, Stockton; June Hymer (51), Oxford Road, Thornaby; Edna Clemenson, no other details; May Richardson (no age), St Luke's Avenue, Thornaby; *Lillian McCloud, St Paul's Road,* Thornaby.

An unidentified woman was under intensive care.

All inquiries should be made *to the North Yorkshire* police casualty department, at Northallerton (telephone, Northallerton 5417).

Wilson sympathy: The Prime Minister at Dewsbury, Yorkshire, last night expressed his sympathy with the bereaved and injured. Buckingham Palace said the Queen was being kept informed.

Pensioners hurt: Forty-six old people were taken to hospital after their coach had been involved in a collision with a lorry near Sidcup, Kent, yesterday. All except one were allowed home after treatment for shock, cuts and bruises. One pensioner was detained overnight for observation.

The pensioners were on a day trip to Hastings from Berkhamsted, organized by the National Association of Old Peoples Clubs. They abandoned their outing and returned home.

Worst crash: The previous worst coach crash was at Stanhope, co Durham, in August, 1969. Twenty people died when their coach ran out of control down the steep Crawleyside Bank into a garden wall. In October, 1962, 11 people died in a coach collision on the Bristol-Gloucester road.

The last serious accident involving a coach in Britain was on the M1 near Luton last July, when three people were killed. In February 42 people were injured when a coach crashed into a river near Arundel, Sussex.



The shattered coach lying upside down on the river bank after yesterday's crash.

Dr Kissinger warns oil nations on price rise

Paris, May 27.—Dr. Henry Kissinger, the American Secretary of State, tonight warned oil producing countries against implementing a further price increase they were considering in September.

"A new oil price increase would be economically unjustified. Prices are already at an historic high and prices of other raw materials have not been out *of line", he told a press con*ference after a session of the International Energy Agency (IEA).

"We would oppose an oil *price increase and we hope the* Opec (Organization of Petroleum Exporting Countries) will reflect further about the impact on the world economy of a *further increase in the oil* price", he said.

Earlier the main oil consuming nations, forming the IEA, offered to resume talks with *the producing nations at any* time and in a convenient way, but adopted no new approach to break the consumer-producer deadlock.

The highlight of the IEA meeting, devoted mainly to reaffirming old intentions, was a proposal by Dr Kissinger for skirting the current impasse by including discussion of raw materials in any new dialogue on energy.

But the offer did not go nearly as far as it first appeared, and the foreign ministers merely agreed that the IEA governing board should study it urgently.

Dr Kissinger revised a speech he made this morning so as to limit concessions he offered the oil producing nations and their Third World allies.

He pressed for an early resumption of the consumer-producer dialogue, which broke down in Paris last month with the producers insisting on equal priority for both oil and raw materials and the consumers wanting to concentrate on energy.

A first version of Dr Kissinger's speech distributed to the press, suggested setting up three separate commissions at the resumed consumer-producer meeting to deal with energy, raw materials and problems of developing nations.

Later, he issued a revised version which made clear that only the energy commission would do substantive work and other commissions would be limited to monitoring work already being done within the United Nations and other international bodies.

Coming out of the conference, Mr Garret FitzGerald, the Irish Foreign Minister expressed doubts about the feasability of the Kissinger scheme.

"I'm not sure that a formula for a conference which deals with energy but only monitors raw materials and the problems of others is sufficient to get the conference off the ground, but it certainly moves the thing forward", Mr FitzGerald said.

Conference sources said Mr James Callaghan, the British Foreign Secretary, privately suggested the changes to Dr Kissinger, who accepted them.

The IEA communiqué made no direct mention of the Kissinger plan, but it said the agency's governing board has been asked to weigh all proposals put before today's meeting as a matter of urgency.

The only initiative contained move to resume discussions with the producers and their Third World allies. It said: "Ministers declared themselves ready to pursue discussions at any time and in any manner found mutually convenient, and reaffirmed their common willingness to continue the dialogue and to encourage initiatives directed towards further progress."

Pressing for even greater solidarity among the industrial nations on energy, Dr Kissinger urged the consumers to redouble their oil conservation efforts and reduce consumption by four million barrels a day by the end of 1977. This is *twice the amount the consumers* have pledged to save by the end of this year.—Reuter.

Mr Ford doubles tariff, page 4

Television blackout to continue

By a Staff Reporter

After three hours of talks commercial television companies agreed by 48 votes to 34 to pursue their claim for £231 a head in back pay.

Mr Alan Sapper, general *secretary of the Association of* Cinematograph, Television and Allied Technicians, said they had reiterated their willingness to return to work.

He would be approaching the Prime Minister and the Home Secretary to see whether the companies could continue to stop their service to the public under the Television Act.

The Independent Television Companies Association said the lockout will continue while the technicians pursue their "totally unjustified" claim. The blackout of all but two of the commercial channel screens seems likely to continue.

Revenue fears, page 16

Africa 'can choose', UN told

l Knipe
lay 27
to Dr Kurt Wald- United Nations neral. Dr Hilgard h Africa's Foreign s reiterated that Africa (Namibia) ndependence as a if the people of wish to do so.
was a formal Security Council t South Africa draw from the lay 30.
published in Cape does not seem sfy demands that should indicate its withdrawing from n accordance with s wishes.
says it is well the basis of his approach is that the peoples" of frica to determine
e says, "presupy should exercise reely and without rom South Africa, tions or any other. All options are n to them, includdependence as one what they should
letter says that t of the South nment's initiative. s of more than 80 e total population to participate in a conference on the ure.

The conference is expected to be held in the near future. The ethnic basis of the representation being organized by South Africa is not regarded as acceptable by the United Nations.

Dr Muller says the South African Government has repeatedly stated it recognizes the international status of South-West Africa and does not claim one inch of the territory.

Repeating some of the republic's contributions in developing the territory, the letter says the cost of running the territory is now about £220m a year.

Dr Muller says that in spite of the increasingly hostile and uncompromising attitude of the United Nations, and in spite of the fact that South Africa rejects United Nations supervision in South-West Africa, it remains prepared to negotiate with a personal representative of the Secretary-General.

Peter Strafford writes from New York: Dr Muller's letter arrived as the Security Council was preparing for a new debate this week on the whole question of Namibia.

The letter is not substantially different from the speech made recently in Windhoek by Mr Vorster, the South African Prime Minister. Dr Muller does not spare his criticism of the United Nations, its attitude had culminated in the "illegal suspension" of South African participation in last year's General Assembly, he says.

South Africa was ready to welcome African leaders or their representatives who might wish to visit South-West Africa to learn at first hand about conditions in the territory.

It was also ready to discuss progress and developments with the African chairman of the United Nations Council for Namibia or with the special committee of the Organization of African Unity. Dr Vorster was prepared to meet them, and to ask the "true leaders" in the territory to talk to them.

The letter is not likely to satisfy the African countries, any more than Mr Vorster's speech did. It was the African countries which put an end to the earlier mission of Dr Escher, the Swiss diplomat, because they considered he was playing into the South Africans' hands.

The question is whether the more militant African countries will persuade the others to *press for strong action, such as* sanctions, against South Africa when the Security Council meets.

The Western countries, such as Britain, France and the United States, are anxious to prevent such moves and have been pointing to signs of softening in the South African position. They are maintaining the threat of a veto of any resolution which is too strong for them.

The basic principle of the council's resolution last December was that South Africa was acting illegally in maintaining its position in South-West Africa.

No sell-out is planned, Mr Rees assures 'loyalists' angered by withdrawal rumour

From Christopher Walker
Belfast

Soon after flying back to Belfast from England yesterday, Mr Rees, Secretary of State for Northern Ireland, issued a statement intended to calm the political controversy surrounding allegations that the Government had given a secret commitment to the Provisional IRA about the withdrawal of troops from Ulster.

Although no direct reference was made to the Rev William Arlow, the Protestant clergyman whose broadcast at the weekend caused an uproar among politicians, the statement was *obviously intended to contradict* his claims and to reassure angry "loyalists".

Mr Rees emphasized that in their talks with representatives of the Provisional Sinn Fein, the political wing of the Provisional IRA, government officials had been under instructions only to expound government policy and to investigate incidents arising from the ceasefire. "This remains the position. There will be no sell-out", he said.

His response came after increasing pressure from Ulster politicians, particularly members of the *dominant Loyalist* Coalition for a firm restatement of the Government's commitment to the province.

Mr Rees pointed out that the policy on the number of troops in Ulster was related to an improving security situation and not a deteriorating one", he said.

"I also made it clear that once I was satisfied that violence had come to a permanent end I should be prepared to speed up the rate of releases with a view to releasing all detainees. This remains the Government's policy. There has *been no change.*"

Mr Rees, in his statement, repeated that only a "genuine and sustained cessation of violence" could create a new situation.

Although his statement will go some way towards reassuring the loyalists, the raw nerve touched by the mention of a "secret commitment" is likely to remain an important part of the debate on Ulster's future.

Ulster violence, page 2

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y 27.—Dr Gustav l secretary of the Communist Party, oday to succeed oboda, who has ill for more than

ill retain his post cretary, the cen- announced
tion also recom- the federal rliament) should stitutional amend- would overcome y of President e of health.
been speculation esident Svoboda, s been too ill to resignation proonstitution stipupresident must five years in resign in order of the post. of Dr Husak to *lent Svoboda was* irming his rise arty and further his power.—

Early go-ahead for Giro personal loans

Giro customers are to be offered personal loans under an announcement this week. Interest will probably be 10 per cent flat which will be slightly less advantageous than personal loan rates offered by clearing banks

Page 15

Export ban at sale

The French Government banned the export of the most distinguished items in Sotheby's sale in Monte Carlo yesterday. Despite the restriction this put on the bidding, they fetched good prices

Page 14

Priests accused

Police in Madrid have confirmed the recent arrest of six Roman Catholic priests and accused them of activities in aid of the Basque separatest organization ETA. Clandestine sources alleged that the priests *have been assaulted by the political police*

Page 4

Used-car safeguard

The Scottish Motor Trade Association yesterday announced a scheme to ensure that used cars have been tested to a set standard, and to provide motorists with adequate means of redress against garages that default

Page 2

Teachers in clash

The National Association of Head Teachers and the National Association of Schoolmasters are to press for the exclusion from the profession of "undesirables". The National Union of Teachers strongly opposes the idea

Page 3

Dr Soares rebuked

Dr Mario Soares, the Portuguese Socialist Party leader, flew back to Lisbon from France yesterday to face a stern rebuke *from the country's military rulers. The* Socialists' boycott of Cabinet meetings and their dispute with the Communists were roundly condemned

Page 4

TV cricket hitch

The Test and County Cricket Board yesterday rejected a BBC offer of £23,750 a Test to televise the four England matches against Australia this summer

Page 7

Gunman hunt: Armed detectives raided houses in south London after a girl had been shot dead outside her home 2

Scottish sports centre: A £15m plan to *turn Hampden Park, Glasgow, into a* national football stadium and sports centre for Scotland was announced yesterday 2

Milan: Italians convicted on murder charges shout "Sieg, heil" in court as they are sentenced to long prison terms 4

Australia: The case for Mr Stonehouse is put in an unusual exhibition of paintings by his daughter 5

Aviation: Four-page Special Report sets the scene for the Paris International Air Show, opening on Friday

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Leading articles: EEC and employment; Lebanon.
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Paul Overy on Nicholas Hawksmoor and his London churches; Stanley Sadie on *La forza del destino* (Covent Garden)
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Business News, pages 15-20
Stock market: Shares made a dull start to week. The *FT* Index closed 1.7 down at 353.3
Financial Editor: Shareholder power at Burmah Oil; House of Fraser goes for the *high margin* business
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Business Diary: Cayman Islands *tax haven*; Idle prisoners

HOME NEWS

Scheme to safeguard used-car buyers may set national pattern

By Peter Waymark
Motoring Correspondent

A pioneering plan that aims to give the motorist better protection in secondhand car purchases was launched yesterday by the Scottish Motor Trade Association. It was drawn up in consultation with the Office of Fair Trading, the official consumer body, and is likely to be followed in other parts of the country.

The plan will ensure that used cars have been prepared and tested to a set standard, and provides customers with adequate means of redress in the event of disputes. Garages that persistently break the conditions will be liable to disciplinary action.

Mr John Methven, director general of Fair Trading, said yesterday: "It is no secret that cars and their servicing have been something of a consumers' nightmare. More than 18,500 complaints about the motor trade have been recorded by my office in just six months.

"But the trade has realized that this cannot continue, and we are now seeing the first-fruits of more enlightened thinking on trader-customer relations. Scotland has taken the lead with a very good scheme, which I can thoroughly recommend."

The Motor Agents' Association, which represents the garage trade in England, Wales and Northern Ireland, said it had been talking to the Office of Fair Trading about a comprehensive set of safeguards for consumers which was likely to be introduced by the end of the year.

The scheme being started in Scotland would form part of that, but it would also cover new car warranties and spare parts.

£15m scheme for sports stadium in Glasgow

From Ronald Faux
Glasgow

A plan to develop Hampden Park football ground, Glasgow, into a sports complex and national stadium for Scottish football at a cost of more than £15m was announced yesterday by a working party headed by Mr Laurie Liddell, chairman of the Scottish Sports Council. The cost, it suggested, should be shared by the Government, the Strathclyde region, the city of Glasgow district, and the football authorities.

The new stadium would hold between 80,000 and 85,000 spectators with more cover against the weather, a subsoil heating system to provide the best possible turf, an indoor complex for other sports, including boxing, tennis and basketball, and a separate football-athletics area.

The working party said alcohol should be sold on the ground, but suggested a mesh fence around the football pitch.

The party was set up after it became clear that Queen's Park Football Club was running into difficulties in maintaining the stadium.

Its main conclusion was that the long-term solution could be met by a phased reconstruction of the whole 33-acre area.

The Scottish Office said yesterday that Mr Ross, Secretary of State for Scotland, would consider any proposals for the future of Hampden. The Government's contribution would be considered "in the light of the current economic constraints and other pressures on national resources". Strathclyde regional council was examining the document.

Scots "welcome in London": London should welcome back Scottish football supporters in two years, Mr Illtyd Harrington, deputy leader of the Greater London Council, said yesterday (the Press Association reports).

Most of the thousands of Scots who attended the England-Scotland match at Wembley Stadium on Saturday had to walk from central London as bus and Underground crews refused to work for fear of violence.

Mr Harrington, who is GLC member for Brent, South, near the stadium, said the Scots supporters had spent over £5m in London over the weekend.

It should not be beyond the wit and natural resilience of London to think of a way to handle "a formidable and single-minded group of people" and to contain and isolate in-[illegible] louts.



Graffiti of the past 20 years being removed by water-blasting from a rock face of the Avon Gorge, near Bristol, yesterday. The work is being done voluntarily by a local firm.

House raid by police after girl is shot dead

By Clive Borrell

Armed detectives houses in south Londo night, after a woman banl had been shot dead outsi home.

Officers investigating t ing of Miss Linda Laffa 25, have been given the and description of a ma about 40. Neighbours sa holding a pistol in the garden of Miss Laffan's in Zangwill Road. Blac after a shot had been he

Witnesses told detectiv they heard quarrelling garden as Miss Laffan r to the house, her parents at about 4.45 am.

Miss Laffan, member National Westminster Club and the St Nichola Club, Chislehurst, was be an exceptionally goo She won a trophy at th tish national meeting a more last year.

The police believe th they wish to interview ki through her shooting.

Later a man was deta a South Coast town.

Oxford hunt after rape of student

From Our Correspondent
Oxford

Oxford police began checking West Indian youths in the city yesterday after a girl student, aged 22, had been raped in her bedsitting room. It was the second sexual attack in the area in a month.

A police officer said there seemed to be no connexion with the series of rapes in Cambridge. The girl was in bed, reading, at about 1.15 am when the intruder walked into the house without disturbing other occupants.

The man was described as aged between 14 and 20, 5ft 8in tall, of solid, stocky build and wearing a jacket and jeans.

Search widens: The search for the Cambridge rapist moved yesterday to Newmarket, where a saliva-testing room was set up at the town's police station (the Press Association reports). Every male there under 5ft 5in and aged between 17 and 30 is being asked to take the test.

There are more than eight hundred stable lads in the town, most of them under 5ft 5in. Two jockeys, Willie Carson and Greville Starkey, who live there, have said they would be willing to take a test.

A police officer said later that about a dozen men had come forward. "The response has

Charity plan opponents criticized

The Oxford Union must become a charity to survive, Mr Victory van Amerongen, the president, said yesterday. Opponents of the scheme to convert it into a registered charity were "a small but vociferous group" taking a shortsighted, blinkered view.

A poll of the union's 43,000 members is being held on the scheme tomorrow. The charity idea was put forward by the union's standing committee in an attempt to pay off debts.

Mr van Amerongen said in a statement:

The scheme for charitable status has unanimous support from the union society's standing committee, its senior officers and all the trustees.

The union wanted to pay off its debt of £70,000 and to raise enough for structural repairs, estimated to cost £200,000. Eventually it wanted a reserve fund to maintain and improve its property, library, and debating facilities. He continued:

The only way such money can be raised—target figure £750,000—is by having an appeal. The only way an appeal can succeed is by having charitable status, otherwise too much is eaten away by capital transfer and other taxation, making the donation of money prohibitive. I am sure that our life members will realize that the union has no alternative if it is

Conciliation move in seamen's pay dispute

By Tim Jones
Labour Staff

The Advisory, Conciliation and Arbitration Service is trying to resolve the long-standing pay dispute between the National Union of Seamen and the employers. The union has rejected a 30 per cent offer and shown no signs of budging on its claim for £40 for a 40-hour week.

The employers say the £1-an-hour demand would add as much as 80 per cent to the industry's wage bill. Their 30 per cent offer would take a seaman's basic rate to £33, compared with the present £25. The employers add that after the consolidation of threshold payments the offer would produce about £11 a week new money, or 18.5 per cent on a foreign-going rating's average earnings of £59 for about 67 hours a week.

Mr Andrew Kerr, chief conciliation officer of the ACAS, saw employers' leaders yesterday; today he will meet union negotiators.

Garage wage rise: The National Joint Council for the Motor Vehicle Retail and Repair Industry said yesterday that agreement had been reached giving 350,000 garage and allied workers a minimum rate increase of between £3.40 and £8.10 a week in two stages. The first instalment will be paid next week, with more in January.

Big rises likely for state workers

By Raymond Perman
Labour Staff

The Government will soon be in the embarrassing position of having to pay 200,000 of its own industrial workers rises well outside the social contract guidelines while urging other groups to restrain their demands to combat inflation.

A report, which is almost ready, will recommend rises for industrial civil servants working in ordnance factories, naval dockyards, and army engineering establishments which will bring their pay into line with comparable workers in civilian industries.

At a meeting earlier this year Lord Shepherd, Lord Privy Seal, told unions that the Government would implement the report's recommendations, no matter what they were.

Unions have been campaigning for some years for a "comparable pay" agreement similar to that arrived at for professional civil servants by the Pay Research Unit. They complain that pay rates have been held back by successive voluntary and statutory pay policies.

As a result of last year's settlement, the research unit has been examining pay rates in 70 companies drawn from a list of 150 nominated by the unions and covering the general engineering, shipbuilding and service industries. Their findings will reflect big increases in minimum rates over the past year.

Craftsmen, who make up a quarter of the total labour force in government establishments, now get a minimum rate of £30.41 a week, although some are able to earn supplements of between £2 and special skills. Semi workers' basic rates s £24.95.

Union leaders estim vately that the report sult in increases of at a week for craftsmen, w rata rises for other Taken with the £4.40 in threshold payments, agreement would increa rates by about two fr which about 26 per cen be "new money".

The new pay agreer due to come into force 1, but the report may ready by then. The an ment of the rises will co time when the Govern just beginning to through the National E Development Council th bility of a new agreen pay with the TUC and

New technique makes printers fear for jobs

By Our Labour Staff

A strike by skilled printing workers in Peterborough has brought to a head fears by unions that their jobs may be threatened by the introduction from the United States of advanced printing techniques.

The action being taken by 42 members of the National Graphi[illegible] its third week, is over the use of optical character recognition machines which can read matter written by journalists or advertising copy written by clerks and automatically set it in type.

Used to their full potential, as they have been in some places in the United States, the machines can eliminate the need for a skilled printing worker to sit at a keyboard on a Linotype machine or electronic phototypesetter and retype the copy before it is set. Sub-editors can have written material displayed for them on television screens and indicate corrections with a light-pencil. The corrections are made automatically by a computer.

Many newspaper managements in Fleet Street and the provinces believe that the machines would mean salvation for the industry by cutting overmanning which they say is a heavy burden on strained finances. The Newspaper Society, representing provincial managements, has agreed with the NGA to start a pilot scheme soon using the machines in four daily newspapers offices in Norwich, Sunderland, Cardiff and [illegible]

Two commercial printing companies are operating the system in Britain with the agreement of the NGA, but the union is in dispute with the first newspaper to try to use it, at Nottingham.

The dispute in Peterborough, at the works of Sharman and Co, publishers of a group of weekly newspapers, has delayed preparations for a new evening newspaper the company intends to launch in September.

Mr Patrick Sharman, the group's editorial director, said: "We have been talking for months with the NGA and gave a written guarantee of no redundancy and meaningful employment to their members. We want to expand, and instead of being copy typists NGA members would be doing a real job".

Two other printing unions and the National Union of Journalists have asked their members not to cooperate with the management in producing newspapers without the NGA members, but Mr Sharman said many were defying the instructions and that publication was continuing, although the newspapers were smaller than usual.

The disputed recognition machines cost the company £80,000. They are not being used with television screens and corrections would be inserted by NGA men working keyboards and following sub-editors' instructions.

Mr Ronald Harris, national officer of the NGA, said the union had recognized that Sharman's wanted to go ahead with the introduction of the machines in advance of the national pilot scheme and had offered to try to reach an interim agreement, but negotiations had broken down.

"We recognize that this system has got to come", he said, "but we want a proper national agreement as to how it is operated; not an agreement foisted on us by only one management".

'Wilson paranoia a threa to press', editor says

By a Staff Reporter

Mr Brian Roberts, editor of The Sunday Telegraph, said last night that the potential threat to the independence and the very existence of the free press in Britain was greater today than it had ever been in his 45 years in journalism.

The threat was economic as well as political, he said. There were proposals for a total extension of the closed shop; for denial of access to the press to those who were not members of the right union; for dragooning editors into a single union; and for a state takeover.

Referring to the Prime Minister's "snide remarks about the media", Mr Roberts said: "He is almost paranoiac on the subject. Whether he realizes it or not, he is preparing an atmosphere in which censorship and state control will seem inevitable developments instead of the abominations that they are."

Opening a discussion on the Official Secrets Act at the Media Society, the foundation of the Institute of Jou Mr Roberts said thre could be done with sec the 1911 Act.

The first was to le section alone and hop would never be used light of the judgment Sunday Telegraph ca publication of a docu Biafra.

The second, to wh Home Secretary seeme tending in his Granada would be to substitute liberal statute. "But i have to be much more than the proposals of the committee. It must co definition of the interest, as opposed to ment convenience; an acc method of classifying other than by ministe civil service decree; validity of a defence information was publi good faith in the interest."

Third, and best, Mr suggested, would be t the section away entire

Labour MPs clash with Mr Benn on Rolls-Royce

By Michael Harfield
Political Staff

Mr Benn, Secretary of State for Industry, is coming under attack from a group of Labour backbenchers who maintain that he may lose an important order for Rolls-Royce aero-engines.

The backbenchers, members of the Labour aviation group, are aware of the irony that while the Government wants to take the aviation industry into public ownership the development programme of Rolls-Royce's RB 211 engine may be halted because the Government will not provide £11m.

Rolls-Royce has explained to the Department of Industry that British Airways would prefer the developed RB 211 engine in the four stretched versions of the Boeing jumbo jet it is to buy, but that approval for the engines must be given this month.

The backbenchers were greatly dissatisfied with Mr Benn's explanation to them last week. Apparently, he told them they had been taken in by a pressure group. The MPs had seen Rolls-Royce representatives earlier in the month.

Mr Benn told them that government sanction of the £11m might entail commitment of an additional £28m because of Rolls-Royce's ambition to develop the engine. The backbenchers dispute that view.

Government policy, explained in the Lords by Lord Beswick, Minister of State for Industry, is to support further development when an additional big order is obtained besides that of British Airways.

However, Rolls-Royce representatives, including Mr K. Wilkinson, vice-chairman, told the aviation group that prospective customers were not interested in hypothetical aeroplanes. They had to be sure that the aircraft would be built.

Mr Wilkinson told the group that the prospective world market up to the 1980s was for 270 stretched jumbos, of which there was an excellent chance of orders for 145 aircraft with the Rolls-Royce engine.

The prospect of sales of the engine, the RB 211-75, was worth £1,300m, with spares, giving a profit of £180m to Rolls-Royce and £1,200m in benefits to the balance of payments.

The fear is that if Rolls-Royce does not get approval, British Airways will buy the jumbos incorporating engines supplied by Pratt and Whitney or General Electric.

Aerial search for Lord Lucan proves fruitless

Scotland Yard detectives involved in the search for Lord Lucan, wanted for the murder of his children's nursemaid, yesterday received the fruitless results of aerial photographs taken to try to locate his body in undergrowth in the Newhaven area.

After a close examination of hundreds of photographs taken last week with ultraviolet and infrared ray cameras, the detectives were advised that their search had revealed the bodies of rodents and other animals, but no human remains.

The murder squad, under Det Chief Supt Roy Ranson, have now turned their attention to the Continent and farther afield.

200 mob the Osmonds

The Osmonds pop group were mobbed as they arrived at a garden party yesterday. About 200 enthusiasts surged forward as their car drove up to the Richmond Fellowship, Shepherds Bush, London.

Police and security men tried to drive the crowd away. Guests at the party included people from showbusiness and the pop world.

No publication date yet for Crossman diaries

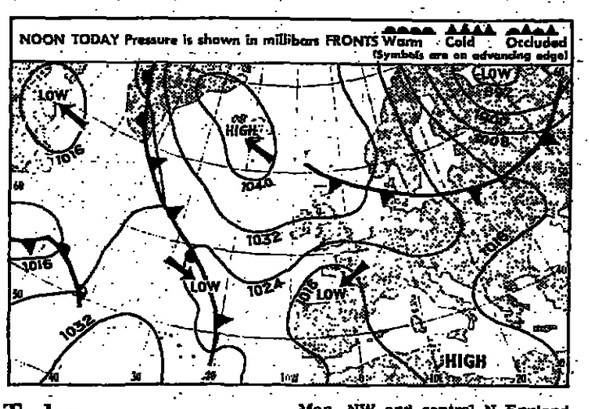
By a Staff Reporter

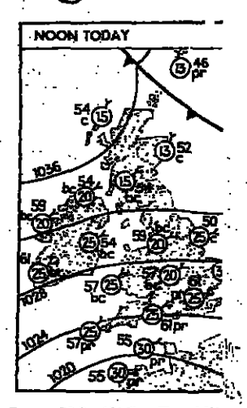
The Radcliffe committee, set up by the Prime Minister to investigate ministerial memoirs, is expected to be sent evidence by the Publishers Association shortly. The publishers of the late Richard Crossman's diaries, whose newspaper part-serialization without the agreement of the Cabinet Office led to the setting up of the committee, are still unable to come to terms with the Cabinet Office.

Mr Graham Greene, managing editor of the prospective co-publishers, Jonathan Cape, said yesterday: "No date has yet been fixed for publication."

The committee of Privy Councillors is expecting former ministers and other political memoir-writers to give evidence. It is also inviting written evidence generally, by the end of June, to be sent in confidence to: The Secretary, Committee of Privy Councillors on Ministerial Memoirs, 70 Whitehall, London, SW1.

Weather forecast and recordings





Today

Sun rises: 4.53 am Sun sets: 9.3 pm
Moon sets: 7.53 am Moon rises: 11.44 pm
Last quarter: June 2.
Lighting up: 9.33 pm to 4.22 am.
High water: London Bridge, 4.36 am, 7.1m (23.4ft); 4.51 pm, 7.0m (22.9ft). Avonmouth, 10.5 am, 12.6m (41.2ft); 10.24 pm, 12.6m (41.3ft). Dover, 1.36 am, 6.3m (20.8ft); 1.53 pm, 6.4m (21.1ft). Hull, 8.50 am, 7.0m (22.9ft); 9.24 pm, 6.7m (22.1ft). Liverpool, 1.47 am, 9.1m (30.0ft); 2.12 pm, 8.7m (28.4ft).

Pressure is high to NW of the British Isles, but a trough of low pressure extends from Biscay towards S England.

Forecasts for 6 am to midnight:

London, SE, SW, central S England, Channel Islands; Some sunny intervals, but outbreaks of rain in places; wind NE fresh; max temp 18°C (64°F).

East Anglia, Midlands, S Wales: Sunny intervals, chance of rain in places; wind NE fresh; max temp 18°C (64°F).

N Wales, Lake District, Isle of Man, NW and central N England, N Ireland; sunny spells, probably dry; wind NE, moderate; max temp 18°C (64°F).

E, NE England, Borders, Edinburgh, Dundee, Aberdeen: Cloudy near coast, chance of drizzle, becoming sunny inland; wind NE moderate, fresh on coasts; max temp 12°C (54°F), on coasts max temp 9°C (48°F).

SW Scotland, Glasgow, central Highlands, Argyll, NW Scotland; sunny spells; wind NE moderate; max temp 19°C (66°F).

Outlook for tomorrow and Friday: Many areas will continue dry with sunny intervals and temp about normal, but the E will be rather cool and cloudy; showers in some E and S districts.

Sea Passages: S North Sea: Wind E to NE, fresh or strong; sea rough.

Strait of Dover, English Channel (E): Wind E strong to gale; sea rough or very rough.

St George's Channel, Irish Sea: Wind NE fresh, locally strong; sea moderate, locally rough.

Yesterday

London: Temp: max, 7 am to 7 pm, 18°C (64°F); min, 7 pm to 7 am, 9°C (48°F). Humidity 50 per cent. Rain, 24hr to nil. Sun, 24hr to 7 pm, 8hr. mean sea level, 7 pm millibars, rising. 1,000 millibars = 29.53in.

WEATHER REPORTS YESTERDAY MIDDAY: c, cloud; f, fair; r, rain; s, sun.

	C	F		C	F		C	F
Alges.	f	27	79	Cologne	c	18	64	L'Palm.	f	25	77	Nice	s	19	66
Amstdm	s	18	64	Copenhgn	s	16	61	Lisbon	f	17	63	Nicosia	f	29	84
Athens	f	27	81	Dublin	r	15	59	Locarno	s	18	64	Oslo	f	21	70
Barcelona	c	21	70	Edinburgh	c	14	57	London	f	17	63	Paris	c	16	61
Beirut	c	34	93	Florence	s	20	68	Luxemb'g	f	17	63	Perpignan	f	19	66
Belfast	s	15	59	Funchal	c	19	66	Madrid	f	17	63	Rome	s	21	70
Berlin	s	19	66	Geneva	r	13	55	Majorca	f	23	73	Rotterdm	s	17	63
Biarritz	c	15	59	Gibraltar	s	21	70	Malaga	c	19	66	Stockholm	f	18	64
Birmingm	r	16	61	Guernsey	s	14	57	Malta	f	25	77	Tel Aviv	s	30	86
Bristol	r	14	57	Helsinki	f	12	54	Manchstr	r	15	59	Venice	s	22	72
Brussels	s	15	59	Innsbruck	f	20	68	Mel'rne	c	7	45	Vienna	f	18	64
Budapest	c	21	70	Irvine	s	29	84	Munich	c	16	61	Warsaw	s	17	63
Cardiff	s	15	59	Jersey	r	15	59	Naples	f	21	70	Zurich	s	15	59

At the resorts

24 hours to 6 pm, May 27

	Sun hrs	Rain in	Max temp °C	°F
E COAST				
Scarbrgh	1.3	—	9	48
Gorleston	13.3	—	11	52
Clacton	10.5	—	13	55
Margate	4.2	—	12	54
S COAST				
Hastings	7.1	—	16	61
Eastbourne	8.2	—	17	63
Brighton	7.8	—	18	64
Worthing	8.3	—	18	64
Bognor R	9.1	—	16	60
Southsea	9.5	—	20	68
Swanage	9.3	—	20	68
Bournemth	10.6	—	20	68
Exmouth	11.8	—	19	66
Torquay	11.9	—	19	66
Falmouth	10.5	—	20	68
W COAST				
Morecambe	12.4	—	19	66
Blackpool	11.3	—	17	63
Ilfracombe	9.6	—	17	63
Newquay	11.8	—	18	64

Overseas selling prices

Austria 8sh; Belgium, Denmark, Dkr 2.00; Finland, Fr France, Frs 2.50; Germany, Dr Greece, Dr 30; Holland, Dl Italy, Lire 400; Luxembourg, Madeira, Esc 18; Malta, 9d; Kr 1.00; Portugal, Esc 17.50 Rep SA, Rands, Sikr 5.00; Swit Skr 1.50; USA/Canada, $1.00

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Inland and Air Edition Subscription rates

British tour is still on, Evel Knievel says

Evel Knievel, the American stunt man, said last night that his British tour is still on. He has a crushed vertebra, a fractured pelvis, a broken hand and bruising after his motor bicycle fell on him after he had soared over 13 buses at Wembley stadium on Monday.

His publicity agent said Mr Knievel would be on his back for three weeks and in hospital for two months, but Mr Knievel said last night: "I am going to continue the tour. I'm shaken up right now but when I give my word I keep it."

He had changed his mind about retiring, he said.

After the crash he told the crowd: "I will never jump again and that's true."

Berlin lecture by BBC chief

Sir Michael Swann, chairman of the BBC, is to give this year's Queen's Lecture in Berlin tomorrow, the Foreign Office announced yesterday. His subject will be "Freedom and restraint in broadcasting: the British experience".

The series was instituted at the Queen's wish to commemorate her state visit to West Germany and Berlin in May, 1965.

Roman Catholic murdered by Irish gunman

From Christopher Walker
Belfast

Patrick Reilly, aged 50, a Roman Catholic lorry driver, was murdered yesterday while loading soil on an isolated road improvement site near the co Tyrone border. A burst of machine-gun bullets were fired through his cab window in what appeared to be a carefully planned ambush. The assailant escaped in a waiting car.

Relatives and neighbours of a boy given a 48 hour "stay of execution" by the Provisional IRA were trying last night to raise money to buy him an air ticket to England.

The boy, John Mullaly, aged 16, was kidnapped by hooded Provisionals near his home in Armagh on Sunday. He was later released, after being told that he would be sought out and shot if he did not flee the country by tonight.

Both the boy's parents are unemployed.

The Provisionals maintain that the boy signed a statement admitting that he was a police informer.

Both the youth and the local police deny that he was an informer, or that he had ever received money from the RUC.

Prime Minister points to the benefits of EEC membership

Continued from page 1

He added:

Do not let anyone think that this would change if we were out of the Market. Very similar conditions, about unfair subsidies and so on, operated when we were members of Efta [the European Free Trade Association]. And they were very strictly pressed and enforced. And, of course, they would apply against us if we left the Common Market and joined Efta. If Britain left the Market as a result of next week's referendum, it has been suggested that we should rejoin Efta. But, if we did, we should still have to negotiate with the European Community to get the same benefits as other Efta countries have. It might be more difficult in our case, as being a much bigger trading nation.

On industrial policy, the Prime Minister said that the rules about fair competition and subsidies applied in the EEC just as they would in Efta. But this has not stopped us announcing the biggest-ever industrial development and job-saving operation in the case of British Leyland, endorsed by Parliament last week. What we are doing there is in full accordance with the rules.

Of course the commission will want to look at it. So would Efta if we had still been members. But the commission is not going to descend on us and tell us that the British Leyland legislation must be abruptly broken off. And let us not forget: the Government's whole strategy to save those jobs in Leyland, based on the Ryder report, involves increasing British car exports to the Common Market by a third, and quickly—and commercial vehicle exports to the Community by far more. How does anyone think we could do this against a Common Market tariff of 22 per cent if we came out?

Let me, in particular, get rid of one assiduously cultivated misconception. There is nothing in the treaties which created the Community, nothing in the practice or policies of the Community which precludes the British Government and British Parliament, or could preclude the British Government and British Parliament, from extending public ownership, even up to the point of full nationalization of an industry. This right is specifically reserved to every national member state by the Treaty of Rome itself. It is not in question.

And let our own people remember this. The EEC is not a cartel of Gradgrind Victorian entrepreneurs. The majority of the nine member governments are either democratic socialist governments, as Britain's is; or they have a democratic socialist Prime Minister heading a coalition, as in Germany, Denmark, The Netherlands; or they have socialist minority participation in the Government, as in Luxembourg and Ireland; or again, as in the case of Italy, have socialist party backing for a coalition of which they are not members.

Europe and the unions, page 12
Leading article, page 13

Family ends nine-month trip from US

From Our Correspondent
Dublin

A German mechanic and his family yesterday completed a 12,000 mile voyage from Winchester bay, Oregon, to Ireland in a 32ft lifeboat. It took nine months.

Mr Konrad Kalten, aged 41, his wife, Josephine, aged 33, from Liverpool and their children Konrad, aged 10, and Heidi, aged nine, set out from Eugene, Oregon, and sailed through the Panama Canal, taking six weeks to cross the Atlantic.

The family will sail to Liverpool this week to meet Mrs Kalten's family. They will travel to Germany later.

Ship survivors remember dead

Survivors from the German battleships Bismarck and Tirpitz yesterday joined former sailors of the Royal Navy who served in the ships that hunted them in the last war at a remembrance service at St George's Church, HMS Pembroke, Chatham. Prayers were said for those who died in the Bismarck and the British battleship Hood.

HOME NEWS

nions disagree over proposal to bar 'ndesirable' teachers

Our Education Correspondent writes: Head teachers criticized local authorities yesterday for failing to support them when they are assaulted by pupils' parents and sometimes louts on school premises. They said that most local authorities declined to apply for a courta ction.

Members of the National Association of Head Teachers also called for local authorities to support them when they caned and suspended pupils. They spoke of assaults becoming more frequent and more intensive.

Mr John Cule, headmaster of Langley secondary school, Slough, described how a head teacher in his own authority carried a teenage girl back to her gypsy caravan after she had twisted her ankle. Her father knocked him down and beat him senseless. The police could take no action because there were no visible signs of injury. The local authority refused to take a civil action.

He said that during afternoon break, after the public houses had closed, three youths in their late teens climbed the fence of the school playground, attacked two small boys, elbowed a girl in the stomach so that she had to be taken to hospital, and struck a teacher to the ground, causing serious injuries.

Mr Robert Gibbs, of Slough Teachers' Centre, said a youth smashed a chair into a teacher's face, knocking him unconscious. He had to have several stitches for a wound on his forehead.

Among cases he cited were an attack on a teacher who went to the aid of a woman colleague, of attacks by parents on head teachers who reproved their children, a savage assault on a head by a parent on open day; and of a headmaster who was attacked by two men at his school fête.

The association's annual report lists 24 cases of assault on head teachers and teachers last year. "Such incidents are on the increase", Mr Gibbs said.

The conference voted overwhelmingly for local education authorities to support head teachers who wish to use corporal punishment or suspension to exact discipline.

The conference also voted to raise the maximum penalties for parents who do not ensure that their children attend school. Mr Russ Sharrock, of Sheffield, said the present maximum fine of £20 for a third or subsequent offence was insult added to injury.

The conference unanimously passed a motion that staffing rations should be maintained as first priority in the event of education economies.



A bearded Prince of Wales, back from Canada. He will be installed as Great Master of the Order of the Bath by the Queen today.

EEC REFERENDUM

Mr Heffer attacks commission chiefs' role

Mr Eric Heffer, Labour MP for Liverpool, Walton, yesterday questioned the propriety of Sir Christopher Soames, EEC Commissioner for External Relations, and Mr George Thomson, Commissioner for Regional Policy, in campaigning to keep Britain in the Community. Mr Heffer, speaking in his constituency, said:

Both are civil servants of the Community, yet both are participating in the referendum campaign as if they were not paid officials of the EEC.

It is as if the city solicitor of Liverpool or some other great city had decided to come out and actively and publicly campaign for one of the political parties fighting in a municipal election to control that city. Or it could also be likened to the permanent secretary of one of our government ministries publicly campaigning against the views and attitudes of his minister or even in support of the Government's views.

This is unheard of in this country, as we have always maintained the neutrality of civil servants.

Scottish fears: Fears about the effectiveness of the Scottish Development Agency if Britain stays in the EEC were expressed in Edinburgh by Mr Douglas Crawford, Scottish Nationalist MP for Perth and East Perthshire, the party's spokesman on industrial affairs (our Edinburgh Correspondent writes). The Community, he said, placed a 30 per cent limit on the proportion of the costs of new industrial ventures that can be met out of government funds.

Mr Jenkins sees cold world outside Nine

By Roger Berthoud

With some bitterness, Mr Jenkins, Home Secretary, confessed yesterday that he found it "increasingly difficult to take Mr Benn seriously as an economics minister". Mr Jenkins had been asked at a Britain in Europe press conference in London what he thought of Mr Benn's latest statement that "a weakened Britain within the EEC would soon be driven to throw teachers, office workers, local government officials and other public servants out of work".

Mr Jenkins said he thought that Mr Benn's practice of thinking of a number and then doubling it was a "ludicrous approach to a serious question'. He was worried lest, as a result, people would not take the jobs issue as seriously as they should. Of course there was a difficult situation in all developed countries, caused by the quadrupling of oil prices in the autumn of 1973, and exacerbated in Britain's case by inflation.

The future in difficult circumstances, and the build-up of jobs, depended crucially on staying in. There could be no worse body blow to employment prospects than a "No" vote on June 5

Pouring scorn on the latest anti-EEC slogan, "Out of Europe and into the world", Mr Jenkins said the reality was *that out of Europe we would go* not into the world but into "an old people's home for fading nations". He continued:

I do not believe in premature senility, either for nations or for individuals. And I do not even think it would be a comfortable or agreeable old people's home. I do not much like the look of some of the prospective wardens. I do not think the food or heating supplies would be very secure. There would be nobody much to pay for renovations. Our old friends would not much want to come and see us (the axis of power would run increasingly from Washington to Bonn or Brussels). We would find it increasingly difficult to afford to go and see them; and even if we got there we might find ourselves greeted on the doorstep with more embarrassment than welcome.

Supporting Mr Jenkins, Lord Feather, the former general secretary of the TUC, said he had heard it said that the EEC was a "rich man's club". "Well, I do not know about that", he commented. "It is not a bad working man's club." Basic wages in the EEC, and earnings too, were generally higher than in Britain.

A full month's annual holiday is a general rule, and they are paid six weeks' wages for that month. There are another 10 days for Bank holidays, also with pay . . . in Germany factory workers go on to five weeks' annual holiday at 50; miners get six weeks, so do disabled workers. Pensions for a retired couple are much higher than in Britain.

I'm saying "Yes" because trade unionists on the Continent, who have helped to bring about these improvements in their own living standards, want us to join them in working together for all-round improvements.

Unions and Europe, page 12
Leading article, page 13

Exchange of blows mars Heath rally

From John Chartres
Lancaster

Mr Heath made another vigorous attack on what he called "the mad mathematics" of Mr Wedgwood Benn, Secretary of State for Industry at a pro-EEC rally in Lancaster yesterday.

The rally, of more than six hundred people, organized by the local Tory Party, gave Mr Heath a standing ovation before and after his speech. But his appearance was marred by an exchange of face-slapping at the foot of the platform.

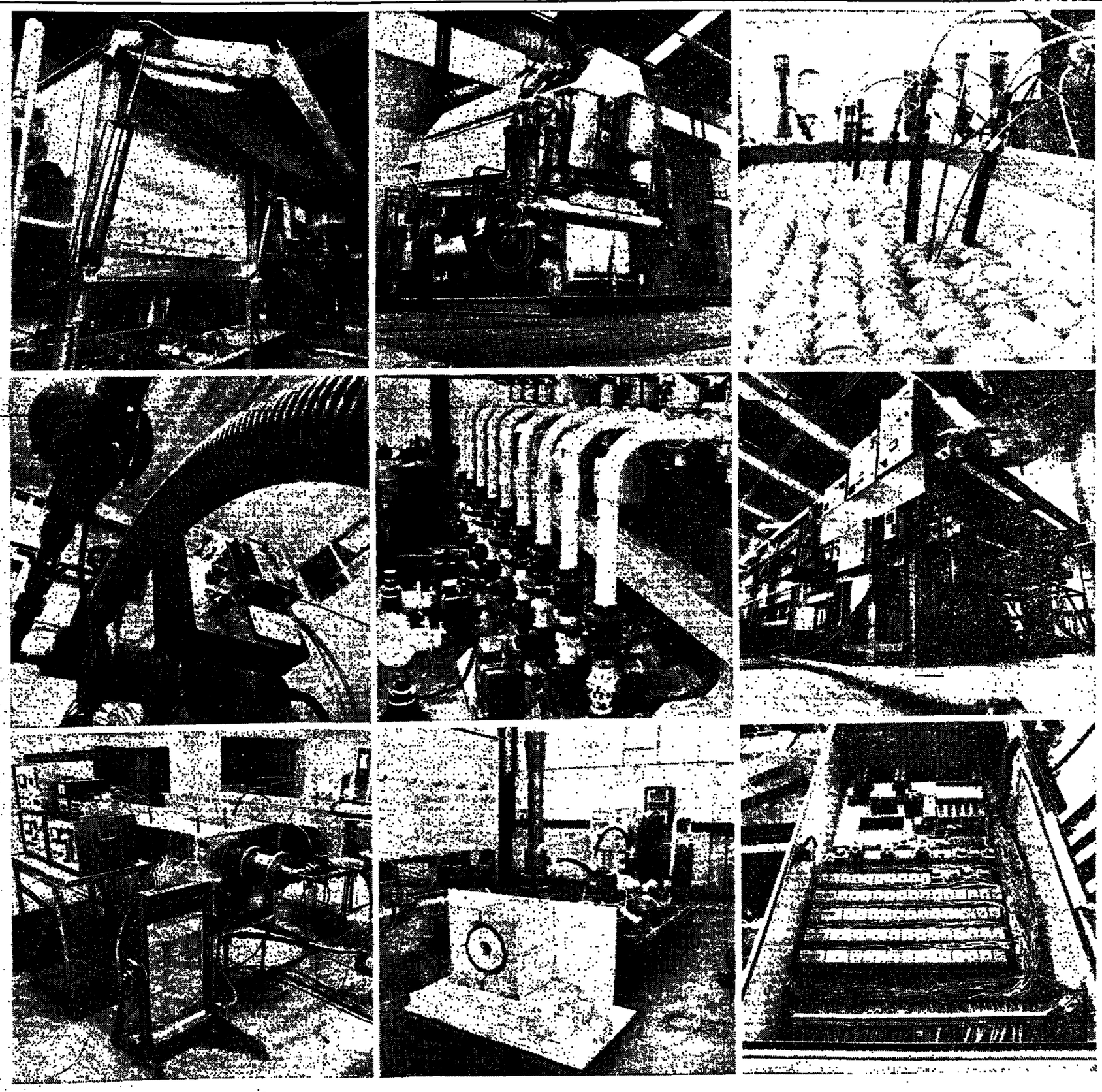
Mr Harry Bucklitch, aged 60, chairman of the Blackpool Get Britain Out committee, was invited forward to put a question. He then called Mr Heath a traitor and asked why he had not suffered the same fate as William Joyce (Lord Haw-Haw).

A woman smacked Mr Bucklitch in the face and was slapped back before they were separated. [The Press Association reports that the woman was identified as Mrs Simone Haywood, a member of the executive committee of the Lancaster Conservative Association].

Mr Bucklitch said afterwards: "I have never hit a lady before but I did not think she could be one, so I struck back".

Later Mr Heath spoke to sometimes noisy but generally good-humoured audience of three hundred at Lancaster University.

Other referendum news, page 4



In brief

Rebel councillors will not appeal

The 11 original rebel councillors at Clay Cross, Derbyshire, have decided not to appeal against the surcharge of nearly £50,000, imposed on them by the district auditor for "unjustified expenditure" while they ran the former urban council.

Any appeal will be lodged only on behalf of the 10 people who took their places on the council for the last three weeks of its existence, after the rebels had been barred from office.

Stables peace move

An attempt to settle the four-week-old strike of stable lads at Newmarket will be made today when Lord Leverhulme, the senior steward of the Jockey Club, meets representatives of the Transport and General Workers' Union and the Newmarket Trainers' Federation.

Liberals' choice

Mr Stuart Haywood, a university lecturer, of Beverley, Humberside, has been selected as prospective Liberal parliamentary candidate for Howden, Yorkshire. The seat is held for the Conservatives by Sir Paul Bryan.

Man dies in boat crash

Mr Peter Albert Baines, aged 34, was killed, and his wife Carol seriously injured, yesterday when their power-boat crashed into the jetty of an oil refinery at Milford Haven, South Wales.

Topolski decree

The wife of Mr Feliks Topolski, the Polish-born artist, was granted a decree nisi in the London Divorce Court yesterday. The divorce was uncontested and based on separation.

Town's name changed

The town of Caernarvon, North Wales, has changed the spelling of its name, in keeping with Welsh orthography, to Caernarfon.

How to make a virtue of necessity

Everyone knows there's an energy crisis. But everyone needs to use fuel. It's one of the necessities of life.

The way to make a virtue of necessity is to make sure that you're using the right fuel for the job. And that you're using it efficiently.

That's where British Gas can help.

British Gas has many research projects in hand which are specifically designed to conserve energy by finding better, more efficient ways to burn gas. These processes will enable industrialists to save fuel – in some instances as much as 40 to 50 per cent.

British Gas has also opened a School of Fuel Management to help industry, commerce and local authorities to use fuel – and particularly gas – more efficiently and economically.

If you use gas efficiently, and for the right jobs, you'll be pleased to know that you'll be helping Britain and helping yourself.

NATURAL GAS-TOO GOOD TO WASTE SAVE IT

BRITISH GAS
Our Vital Industry

EEC REFERENDUM

Lawyers describe Act governing British entry as coup d'etat

By a Staff Reporter

Yes, three senior lawyers solemnly agreed yesterday at an anti-EEC press conference, the 1972 European Communities Act—through which Parliament approved Britain's accession—could indeed be described as a coup d'etat.

The lawyers, who had been brought to the Waldorf Hotel in London by the National Referendum Campaign, umbrella organization of the opponents of continued British membership, were Professor K. W. Wedderburn, of the London School of Economics, Mr Leolin Price, QC, and Mr Patrick Neill, QC, fellow of All Souls, Oxford.

They were of one mind with the campaign's chairman, Mr Neil Marten, Conservative MP for Banbury and a solicitor, and Mr William Pickles, former Professor of Political Science at London University, that the European Communities Act amounted to a revolutionary change in Britain's law. Although it could in the last resort be repealed by Parliament, it had transferred the power to make laws in many vital areas to the EEC authorities, and given the last word in those areas to the European Court.

The phrase coup d'etat came from a new anti-EEC broadsheet entitled *The Common Market and the threat to English Law*. Mr Neill said the Act had overthrown constitutional law and tradition as established by centuries and would, for example, make an Act repealing EEC law impossible.

Mr Price said the way the Act had been forced through was the most extraordinary misuse of Parliament in our lifetime, perhaps in 300 years. He cited the impossibility within the EEC context of making North Sea oil available at a lower price to British users: power had been transferred to the irresponsible constitutional organs of the Community. "That represents a revolution in our legal and constitutional arrangements brought about by our accession", he said.

Professor Wedderburn disagreed sharply with the recent statement of Lord Elwyn-Jones, the Lord Chancellor, that the legal changes of membership were acceptable and did not affect the ordinary citizen. EEC law applied to the fields of industry, jobs, prices, food and energy: all those affected the citizen more than the criminal law, which was not changed. The citizen was also now unable to cast out an EEC law by voting out a government.

He saw the veto as strictly limited in usefulness. Failure by a British minister to use it in the context of a package deal meant that a regulation became an irrevocable part of British law; even if a general election produced a new Parliament that wanted to take a different decision.

Mr Shore says people are not ready to surrender

By George Clark
Political Correspondent

Mr Shore, Secretary of State for Trade, said at Swansea last night that the basic question posed by the referendum was whether the British people were ready to make a surrender, almost as if they had suffered defeat in war.

British membership of the EEC, he said, had brought about a disastrous deficit in our balance of trade; opened the home market to a flood of goods imported from the Continent; led to an enormous increase in food bills of housewives; and had brought about a fall in investment in the United Kingdom while British firms invested on the other side of the Channel.

"It is, of course, our nerve that is being tested", Mr Shore said. "For what the advocates of membership are saying, insistently and insidiously, is that we are finished as a country; of the British nation and people has ended; that we are now so weak and powerless that we must accept terms and conditions, penalties and limitations, almost as though we had suffered defeat in war; that though we have the right to vote on June 5 we have no option in fact but to remain in the Common Market cage."

He did not believe the British people were ready for such a surrender, for such a betrayal. Mr Russell Kerr, Labour MP for Feltham and Heston, a former chairman of the *Tribune* Group, speaking in his constituency, warned the majority ministers in the Cabinet that if the "conning" tactics of the pro-EEC side resulted in an affirmative vote on June 5 the trade union movement in Britain might be forced to take its own action in self-defence.

He said:

Faced with mass unemployment, worsening inflation, large-scale emigration and deindustrialization of Britain, already occurring at about 15 per cent a year, I find it almost inconceivable that trade union activists will lie down like lambs awaiting slaughter.

Mr Dennis Skinner, left-wing Labour MP for Bolsover, has given notice that a "Yes" vote will not deter him and others in the Labour Party from demanding at the next party conference that a vote should be committed about withdrawal from the European Community.

Mr Brian Sedgemore, Labour MP for Luton, West, said at Royston last night: "Mr Benn is right. We are losing almost 500,000 jobs to the Common Market, mainly in cars, textiles, steel, chemicals and other manufacturing industries."

MP's challenge over 'CIA funds for Europe'

By Our Political Staff

Mr Richard Body, Conservative MP for Holland with Boston, said at Rochester last night that the European Movement had worms in its woodwork and they needed to be winkled out. He said:

Time Out magazine has alleged the hard fact that Lord Duncan-Sandys visited the United States to raise funds for the European Movement and that the American Committee on a United Europe agreed to pay for half its budget. Of course, the Committee on a United Europe is a CIA organization. It is now known as a front organization for the CIA.

No one doubts the good faith of Duncan-Sandys, but the British people are entitled to know whether this allegation, now supported by documentary evidence, is true, and if it is, for how many years has the CIA through this committee and other organizations, contributed to the European Movement.

We also know that the CIA provides funds for a variety of political organizations, indirectly, through multinational corporations like ITT, and various foundations. Mr Wilson is a joint president of the European Movement, and should insist that it should now publish its list of mystery benefactors

Special voting arrangement for Servicemen

By Henry Stanhope
Defence Correspondent

About 350,000 Servicemen and 50,000 wives living overseas will be able to vote in the EEC referendum even if they are not on the electoral register, under a special scheme announced last night by the Ministry of Defence.

The provision has been made because only 30 per cent of the Armed Forces, faced with frequent changes of posting, normally trouble to keep themselves on the electoral roll.

Up to 600 forces voting units have been created with their own polling stations in Britain and abroad. A "comprehensive ground and air movement plan" will ensure that ballot boxes are delivered on time to verification centres.

The votes will be included in the civilian district in which the polling station is placed. Those from abroad will be included in the Greater London count.

Servicemen in Germany, Cyprus, Malta and Gibraltar will vote on June 4 and those in Singapore, Hongkong, Belize and Suffield (Canada), on June 3.

Those in Northern Ireland will also vote on June 4

Britain has had £210m food subsidies, Brussels says

From David Cross
Brussels, May 27

The European Community has paid out nearly £210m in food subsidies to British consumers during the nation's two and a half years' EEC membership, according to figures released in Brussels, today.

More than half was in import subsidies paid by the Community to offset the effects of the falling pound. The rest went on sugar, beef and butter subsidies.

Compensatory payments for the depreciation of sterling are still running at between £14m and £15m a month. But if the Irish have their way these figures will be reduced during the coming months. At today's meeting of Ministers of Agriculture of the Nine in Luxembourg, Mr Michael Barry, the Irish representative, called for a reduction in the payments to help Irish beef farmers to sell more produce overseas.

Their poor returns were principally due to the high level of export taxes levied on their overseas sales to offset the de facto devaluation of the pound, he said. The only solution would be to set a realistic value for the pound in agricultural trade.

The British have been resisting any such move, which would force up British producer prices to the disadvantage of consumers. Mr Peart, the British Minister at the discussions, told reporters: "We have to strike a careful balance between producers and consumers."

Reviewing the special beef marketing scheme introduced by the British in March as part of the Government's renegotiation of EEC membership, Mr Peart said it was working very well. It had given British beef producers renewed confidence and kept market prices reasonably firm.

The variable premium element (a kind of deficiency payment) had proved very cheap to operate. So far it has cost the British exchequer a mere £40,000 in subsidies to beef farmers.

WEST EUROPE AND OVERSEAS

Portuguese Socialists rebuked by the military

From Our Correspondent
Lisbon, May 27

The seven Socialist members of Portugal's Provisional Government were openly rebuked today by the Armed Forces Movement (MFA) for their recent boycott of Cabinet meetings.

A meeting of the MFA assembly which lasted until early this morning spent 16 hours discussing the differences between the Socialists and the Communists brought to a head by last week's closure of the Socialist newspaper *Republica*. Afterwards, a communiqué stated that the Revolutionary Council, which has been trying to reconcile the two parties, had been requested to emphasize to the Socialists that their boycott evoked general criticism in the assembly.

The military rulers who comprise the MFA have consistently stated their concern about inter-party squabbles.

Apart from the rebuke for the Socialists, the other main theme of the 16-hour assembly meeting was "consolidation of the populace-MFA alliance", which clearly demonstrates the reluctance of the military rulers to allow political party domination of the country.

Later in the day the Socialists also issued a communiqué, in which they said they would not take part in a mass demonstration called by the Communist Party for tomorrow evening in support of the MFA. They considered "that this is not a demonstration in favour of the MFA, but rather a demonstration aiming at reinforcement of the Portuguese Communist Party".

The communiqué added: "No one has the monopoly of the revolution and support for the MFA. Nor is it proper to invoke support for the MFA just to achieve party aims which are contrary to the pact signed between the political parties and the MFA. The Communist Party is bringing this pact into question."

Lisbon, May 27.—Dr Marid Soares, the Socialist leader, arrived back in Lisbon tonight after meeting southern European socialists in France, and said that the military leadership's new alliance with the people was one step short of dictatorship.

The Socialists were "extremely worried", he added. "This is only one step short of outlawing all democratic rights."

In spite of his doubts, political observers in Lisbon said that the Socialist Party seemed to have weathered the latest political storm, largely because of its international prestige.

The MFA communiqué was seen as a victory for conservative elements and as at least a temporary rejection of the views of General Saraiva de Carvalho, head of the security police, that all political parties should disappear.

President Costa Gomes is believed to have won over the majority of the Assembly by referring to his forthcoming visit to France and to the attempts by the Government to tighten links with Western Europe.—UPI and Agence France-Presse.

Fewer fatal accidents in Swiss Alps

Lucerne, May 26.—A total of 120 people were killed in mountain accidents in Switzerland last year, 32 fewer than in 1973, the Swiss Alpine Club reported today.—Reuter.

Channel ferries hit

British Rail Sealink announced last night that because of action by French seamen, a number of sailings will be cancelled from Dover, Folkestone and Newhaven today and tomorrow.



Italian right-wingers defy a Milan court after being sentenced.

Convicted Italians cry 'Sieg heil'

From Peter Nichols
Rome, May 27

Six men, found guilty in Milan today on charges involving the death of a policeman, filled the courtroom with cries of "Sieg heil" as they raised their arms in a fascist salute.

The trial concerned disorders which took place on April 12, 1973, and ended with the death of a policeman, who was killed by the explosion of a hand grenade. Vittorio Loi was sentenced to 23 years' imprisonment and Maurizio Murelli to 20 years and four months. Others accused of having taken part in the demonstration received sentences of from four to 19 months.

The circumstances of the killing of the policeman will be reexamined at the trial of two members of parliament who belong to the extreme right-wing Italian Social Movement. Their parliamentary immunity has been lifted so that they can be put on trial.

By coincidence, an offical report on neo-fascist activities in the Lazio region, which includes Rome, was published today. It chronicles violence attributed to the extreme right in the region for four years to the end of last year.

The preface, written by Signor Roberto Palleschi, the Socialist presiding officer of the regional assembly, states: "Almost every day aggressive acts on the part of fascists have occurred and are occurring, especially against young people.

"How many aggressors have been arrested? Few. And yet many of them are known to the police. How many have been tried and punished by the courts? Still fewer. And yet there is no lack of documented charges."

The catalogue opens with the breaking of the windows of the Feltrinelli bookshop in Rome in January, 1970, and ends with accounts of a series of attacks on young anti-fascists by groups of right-wing extremists.

The report was compiled under the supervision of all parties regarded as belonging to what is known as the constitutional arc, which passes from the Communists to the Liberals but excludes the extreme right.

The police in Milan are still investigating the knifing of Signor Alberto Brasili on Sunday. He was stabbed in the back by a group of six men, who also injured his fiancée gravely when she tried to shield him from the blows.

It is taken for granted that there was a political motive.

Strike over paper's printing abroad highlights crisis of a stagnating industry

Paris press 'on a suicide course'

From Richard Wigg
Paris, May 27

Police protection was given today to lorries bringing copies of *Le Parisien Libéré* from [illegible] printed. The rest of the Paris press, paradoxically, did not appear because of a 24-hour strike by printers protesting over the printing abroad of *Le Parisien Libéré*.

The strike was called by the Fédération du Livre, the printing union affiliated to the communist General Confederation of Labour (CGT) which has a monopoly position in the Paris press and includes 90 per cent of all French printers.

This second strike in the French press within six weeks superimposes the battle between M Emilien Amaury, proprietor of *Le Parisien Libéré* and several other popular papers, and the printers' union on the underlying crisis facing the rest of the Paris press. This has been brutally accelerated by the economic situation.

M Jean d'Ormesson, the editor of *Le Figaro*, gave a warning early today on the radio that the press was on a suicidal course.

Choosing his words carefully, he said: "One must not hide anything the press is not completely free" because of the printers' union position, as demonstrated by today's lack of papers.

He said *Le Figaro* faces a deficit of 5m francs (£500,000) this year on its running expenses alone. The Paris press is caught between rising costs (newsprint has gone up 90 per cent over the last 12 months) and steeply falling advertising revenues.

Le Monde alone of the Paris newspapers is making a profit. But the position of the French provincial press, often overlooked abroad, is financially quite different. It now accounts for two-thirds of the country's newspaper circulation. Its interests are not the same as those of the proprietors of the Paris press.

This is one reason why the Government, despite today's request by the Paris newspaper proprietors for a meeting with President Giscard d'Estaing, is reluctant to intervene on a significant scale.

M André Rossi, the State Secretary for Press Affairs, made clear in last month's National Assembly debate that the Government is convinced the written media must undergo a restructuring process, and adapt to technological changes.

The crucial underlying fact, the Government maintains, is that national circulation figures have remained almost stationary. They have not remotely kept pace with France's population growth and wider education. Popular papers like *Le Parisien Libéré* and *France-Soir* have been in difficulty for years. They have been the hardest hit by the competition of television. But the opinion-oriented and intellectual *Le Monde* has crossed the "magic" threshold of 500,000 readers.

M Amaury planned to reorganize the paper, cut out local editions and make 400 to 500 employees redundant. This policy has led to a costly strike for several weeks against the background of huge annual losses.

Printing in Belgium is a gamble on the paper's survival. It costs three or four times less to produce the paper outside Paris. M Amaury has also demanded that the union regard his daily as a provincial paper. But the problem here for the Fédération du Livre is basic. If it gives up the privileged conditions Paris printers have won in years of struggle the other proprietors will demand the same.

French journalists are vitally concerned in all this, for restructuring means loss of jobs in a profession which already has 10 per cent unemployment.

Smith ultimatum angers blacks in Rhodesia

From Our Correspondent
Salisbury, May 27

The executive of the African National Council meets here next weekend to discuss the ultimatum given it by Mr Smith, the Rhodesian Prime Minister, that it must agree to a constitutional conference or the Government would call off talks.

Sunday's meeting has been brought forward from June 15 to enable the executive to receive its first formal report from the ANC delegation which met Mr Smith last week after a four-month break.

It is believed that at that meeting the ANC and Mr Smith went over the controversial Lusaka agreement of last December, point by point, to agree on each sides interpretation of the unwritten agreement. The main point of contention is the ANC allegation that the Government had agreed to free all detainees and end what it called "political trials". The Government denies this.

There has been a predictable reaction by ANC officials to Mr Smith's ultimatum. Dr Elliott Gabellah, the vice-president, questioned Mr Smith's warning that, if the ANC did not attend a settlement conference, he would turn to other black groups within the country.

Dr Gabellah said the ANC spoke for all black Rhodesians. "Where are these other African groups about which he is now giving hints?", he asked. "We do not know any with representation worth a mention."

Mr Chona quits as Zambian Prime Minister

From Our Correspondent
Lusaka, May 27

Mr Mainza Chona has resigned as Zambian Prime Minister, and Mr Vernon Mwaanga, the Foreign Minister, who has been deeply involved in recent political diplomacy in Southern Africa, has been moved to a new position.

Announcing the changes today, President Kaunda said that Mr Chona had made several requests to be relieved of the post of Prime Minister.

The new Prime Minister is to be Mr Elijah Mudenda, formerly a member of the country's ruling policy body.

The new Foreign Minister is Mr Banda, the Zambian representative at the United Nations.

Priests accused of helping rebel

From Harry Debelius
Madrid, May 27

Police claimed in a statement today in Madrid that six of the Roman Catholic priests arrested near Bilbao are members of the Basque separatist organization ETA.

Their names coincided with those of some of the priests whom Basque underground sources had previously claimed were beaten or tortured by the political police since the state of emergency decreed in two Basque provinces on April 25.

One of the accused was Father Eustaquio Erquicia, who has remained in critical condition in a Bilbao hospital since his interrogation by secret police early this month.

Police alleged that he had been involved in recruiting young men for ETA.

Police claimed that two other priests "directly participated" in the kidnapping of a Spanish businessman in the Basque town of Eibar in 1972. The suspected clergymen were identified as Father Domingo Arteche Amuriza, aged 50, pastor of Ibarruri, and Father Luis Amiano Aranda.

According to clandestine Basque sources, both these priests were arrested two weeks ago; and Father Arteche was "savagely tortured". Police did not acknowledge their arrest until today's statement.

Other priests picked up on suspicion of belonging to the ETA include Father Felix Iraurqui Fernandez, aged 48, of Bilbao. A Basque source who knows him personally insisted that he was beaten by the police. This source claimed that he saw the priest's injuries after his provisional release on May 9.

Official sources cla[im] the so-called "neigh[bourhood] commissions" of the [Church] in a church hall in th[e] parish, and that [the] information to Basqu[e] about the secret poli[ce]

Another priest, Fa[ther] Antonio Calzada [Garcia], aged 32, was, acc[ording] political police, a me[mber] "supporting commit[tee]" by the ETA to obtain [information] on information abo[ut] holding members of [the] ization".

Underground Basq[ue] said that Father Ca[lzada] arrested on May 9 [and] sequently "tortured [and] with Father Pedro [Ignacio] Gastelo, another pries[t] at the same time. T[wo] of these two priests [were] officially acknowled[ged] today.

Second Everest ascent by Chinese

Hongkong, May 27.—Peking tonight announced the second Chinese ascent of Mount Everest, the world's highest peak, from its northern slope. Nine Chinese climbers, a woman and eight men, reached the summit today, the New China news agency said.

During their stay the team unfurled a five-star red flag and set up a red metal surveying pole bearing the Chinese characters: "The mountaineering expedition of the People's Republic of China."—Agence France Presse.

S Africa 'race friendship'

From Michael Knipe
Cape Town, May 27

Magistrates throughout South Africa are being asked by the Government to form local multiracial committees to investigate and eliminate racial friction. It is the latest example of the changing attitude of Mr Vorster's Government to race relations.

It is also a radical proposal for the Nationalist Government which, in accordance with its apartheid policies, has spent the past 25 years carefully segregating the races. The plan involves Coloureds (mixed race), Indians and whites, but not Africans.

The Secretary for Coloured Affairs says the purpose of the committees will be "to extend the hand of friendship at grass roots level". The idea, he said, was to get white and non-white people from the municipalities, churches, schools and other civic organizations together to investigate troublesome issues.

Until now the Government has done its best to make contacts between such people as difficult as possible. The official said the hand of friendship should be extended not only at the official level but also at the level of the man in the street.

Ironically the plan has met with a mixed reception from Coloured political leaders who were not consulted about it beforehand.

WHO to urge fluoridation of waters supplies

From Our Correspondent
Geneva, May 27

Fluoridation of drinking water is the most effective means of preventing dental decay, according to a report approved today by the World Health Assembly.

"It is an ideal public health measure since its benefits are conferred on everyone, regardless of socio economic level or availability of dental services", the report says.

The World Health Organization will urge developing countries, in particular, to put fluoride in their water supplies

Dutch choose American F16 fighter-bomber

From Sue Masterman
The Hague, May 27

The Dutch Government will sign a letter of intent this week to buy the General Electric F16 single-engine fighter-bomber to replace the F104G Starfighter. Denmark and Norway will do the same.

The three countries are still waiting for Belgium to make its choice. Should Belgium choose an aircraft other than the American F16 then the letters of intent will be null and void.

"The question then arises whether we will re[tain] Starfighter at all", Vredeling, the Dutch Minister, said today. A memorandum explai[ning] Dutch choice.

Reasons for the [choice] clude the larger bomb takeoff distance, th[e] range turn-round, the the two-seater trainer be as fully operation[al] bat aircraft, less airc[raft] and flight safety.

On these grounds Air Force preferred [the] the French Mirage Swedish Saab Viggen

Mr Ford doubles oil import surcharge

From Fred Emery
Washington, May 27

President Ford tried again tonight to reduce American petrol consumption and provoke Congress into action on an energy programme. In a brisk broadcast, delivered on the eve of his departure for the Nato summit, he said he was increasing the tariff on a barrel of imported oil by $1 (43p).

He also confirmed that he was going ahead with plans to ask Congress to decontrol prices of domestically produced oil. "I will not stand here idly while the United States runs out of gas", Mr Ford said.

He also gave a warning that foreign oil producers were about to increase prices. There have been many rumours, and Mr Ford had disclosed that the Shah of Iran discussed the subject with him last week.

Tonight he said: "Foreign oil suppliers are considering another price increase.'

Mr Ford delivered a scathing, but discriminating, attack on Congress for failing to produce an energy Bill more than four months after he first urged it to take action.

He gestured with his own bulky Bill, and lifted the slim pamphlet congressmen had given him outlining their plans. Three times he asked rhetorically what Congress had done, and three times he answered: "Congress did nothing."

He was careful, however, to say that some committee members had been diligent in efforts to fashion a proper energy programme.

Referring specifically to his refusal to accept the restrictive open-cast coal mining Bill, Mr Ford said: "I will not be responsible for taking a[ny] backward in energy wh[ich] Congress will not take [us] forward."

Mr Ford laid out the problem starkly befo[re] television viewers. I[t] careful to say there was an actual crisis, only a tial one.

The United States wa[s] dent on foreign source[s] per cent of its oil ne[eds] 10 years, if nothing we[re] it would be up to mo[re] half "at prices fixed b[y] —if they choose to se[ll] at all".

Oil imports now c[ost] United States $25,000m Five years from now, if were done, who kno[ws] many more billions flowing out of the States?", he asked.

Mr Ford came to the commonly quickly. "Y[ou] the facts", he said. "[If] talk about energy I an[d] about jobs. Our [economy] economy runs on en[ergy] energy, no jobs. In run it is just that sim[ple]

Those were probably direct and simple ph[rases] has made in a speech

He concluded in [a] vein: another oil could throw the coun[try] in to the recession fro[m] it was emerging, he s[aid] cannot continue to d[o] the price and whims [of] The Congress cann[ot] dawdle and debate for America's future. I [can] help to energize this into comprehensive ac[tion]

The political proble[m] that Mr Ford is unlik[ely] much credit for rai[sing] price of petrol at th[e]

Three held in Uruguay for attacking regime

Montevideo, May 27.—The presidents of two agricultural federations in Uruguay and a journalist have been arrested after criticisms of the Government, informed sources said here tonight.

One of those arrested, Señor Walter Hugo Pages, president of the Rural Federation grouping farmers throughout the country, criticized Government agricultural policy at the federation's annual congress, the sources said. The others were Señor Ariel Arrarte Amaral, Agricultural Society president of Rocha province, and a radio commentator, Señor Eduardo Corso.

The arrests follow a confrontation over meat policy last week

US hopes fo[r] deal with guerrillas

Dar es Salaam, [May] Acknowledging that th[e] three foreign student[s] Marxist guerrillas in[to] hideout are now [in] danger, Tanzanian a[nd] can officials met tod[ay] a way to save them.

Yesterday Tanzani[an] rebel demands for a[n] (£208,000) ransom, [for] weapons and the r[elease] fellow Marxists in ex[change] the hostages, but th[ere] indications the Unit[ed] still hoped to reach a[n] the guerrillas, possibl[y] secret talks.

As the discussions the fourth hostage, bara Smuts, was reu[nited] her mother after her the guerrillas on Sun[day]

Peace feelers go out to resolve Lebanon crisis

From Paul Martin
Beirut, May 27

President Suleiman Franjieh of Lebanon completed arrangements for a new civilian Government today as efforts continued to restore order after a week of fighting in Beirut and its suburbs. Street barricades manned by rival militias were dismantled in many parts of the capital, but intermittent and scattered firing caused fear and kept the streets deserted.

The resignation of the military Government under Brigadier-General Nureddin Rifai has had a tranquillizing effect on the increasingly dangerous political situation. Muslim and left-wing parties called on their supporters to lay down their arms, and peace feelers went out from all sides in an effort to find a solution to the crisis.

Mr Rashid Karami, a powerful Tripoli deputy is the Muslim choice to be the new Prime Minister. However, although Mr Karami is understood to have the support of 44 of the council of 99 deputies, the remainder left the choice of the [Prime Minister] of government to the [President].

While the search [for a] civilian government [pro]gress, the military Ca[binet] tinued to run the co[untry] caretaker capacity; [Mr Karami] as the new Prime M[inister] asked to form a goverr[nment] will step down and [be] serving generals am[nesty] will return to their duties.

Throughout the days Franjieh held talks [with] leaders of the numer[ous] mentary blocks wi[thin] country. Of course [he] had the Muslim choice outset; but such poli[tical] sultations are part customary Lebanese f[orm] a solution to governm[ent]

Beirut, May 27.—[Fighting] broke our again tonigh[t in] of the main areas a[round] the previous battles. [Mi]lities brought the t[otal] toll to 84 with 23[0] wounded.—UPI.

Leading artic[les]

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ERSEAS

estern students tire Peking's tales out soldier heroes

David Bonavia
May 27

admission of Western s to Chinese universities de some notable contri- to mutual understand- d suffered some equally failures in the two years was reopened.

s of Western students, g this year 11 from have had the experience g next to Chinese ones, the curricula are largely

te numerous les" and misunderstand- th the Chinese authori- st of the visitors declare ves richer for the ex-. Some of the British rtified by the refusal British Council to spon- n for a further year.

nain thrust of the in- is in Chinese langu- d the teaching, on a l level, seems proficient. y of the students com- out the childish content xt books.

f them object to being use political reading as it is a useful initia- Chinese ways of think- they feel they could their minds better moral tales about eroes.

he end of the day when study Chairman Mao's contradictions, I really use my brain, I remember that I have *in political science*, had nearly forgotten", n student said.

students who have through the Foreign es Institute to universi- eking and other cities are happier with the teaching material which includes Chinese literature and philosophy *though with a heavy political* slant.

The main cause of frustration has been the difficulty of penetrating the wall which China builds round foreigners. Even when sharing a room with a Chinese, the visiting student finds most conversation conducted on the level of superficial politeness which the Chinese use as a form of discretion.

Attempts by the foreigners to take part in labour—obligatory for all Chinese students—have met a certain degree of success though the authorities still seem to feel that a visiting student is not really up to hard manual work.

If the visitors have difficulty in adjusting to some things, the effort for the Chinese must be mind bending. By the rigid code of behaviour which governs Chinese students, the Westerners seem wildly eccentric in dress and mores and on the whole this has been swallowed.

There is inevitably a certain proportion of students who were attracted to "Maoist" ideas before they came, and who do their utmost to dress *and behave like Chinese. More* Catholic than the Pope, they annoy the others by lecturing them on how they should behave.

Most of the students are sensible people who learn to respect what is good in China's modern system of ideas but also become aware of its limitations. Many would gladly stay longer, but relatively few will go home to thump political tubs.

gon thief is executed iring squad

, May 27.—A firing iblicaly executed a con- hief tied spreadeagled e at the weekend. The was 22, was reported been caught in the act robbery in the Chinese f Cholon. Hundreds of including women and watched his execution. cident took place on norning but was offici- eported yesterday.

there had been at previous execution in n area since the cap- he city by communist n April 30 it was to be the first in the self.

thieves have been shot led or wounded by soldiers when trying to escape.

The new administration has been taking a progressively harder line against thieves and pickpockets in Saigon and the countryside. Government spokesmen, including the Presi*dent of the Provisional* Revolutionary Government, Mr Huynh Tan Phat, have said lack of security in Saigon has made it impossible to announce officially the formation of the South Vietnamese Government.

There was speculation yesterday, but no official comment, that the Government might be officially installed on June 6, the sixth anniversary of the founding of the Provisional Revolutionary Government.—UPI.

Stonehouse case put in paintings of daughter

Sydney, May 27.—Miss Jane Stonehouse, the daughter of *the runaway British MP*, today opened an exhibition of 14 paintings, including several works reflecting her father's problems. "There is usually a lot of humour in my work", she told reporters. "But some of these are different, maybe a little bitter. They say what I want them to say."

The paintings, on sale for £50 to £70 each, are in bright poster paint with sharp colour contrasts. They include:

"Miami", showing a solitary figure walking along a beach with blood droplets on his back. [Miss Stonehouse's father, Mr John Stonehouse, disappeared in Miami last November. She says the blood signifies the mental breakdown he suffered.]

"Bye-bye", showing an aircraft with three windows. Mrs Barbara Stonehouse, Jane's mother, sits in the centre porthole crying. In the front seat, a journalist writes in his notebook with a bloody dagger. A policeman in the rear, with "Big Creep" written on his epaulettes, watches Mrs Stonehouse through binoculars;

"The Oh so terribly massively enormous lick my feet editor-in-chief", showing a fat, faceless newspaper editor in his office near two locked racks of daggers and a bottle labelled "The Most Expensive Whisky";

"On something we all know very well" shows a policeman with a distorted head, holding money bags behind his back. Miss Stonehouse said the picture suggests that policemen have received money from reporters for giving details of the Stonehouse affair.

"All I am doing is putting paint on paper", she said. "If people like it, they can buy it. I don't intellectualize about it."

Our Melbourne Correspondent writes: A barrister appearing for Mr Stonehouse today applied to the Supreme Court of Victoria for an order to stop a magistrate hearing extradition proceedings against him. Mr G. Hampel, for Mr Stonehouse and Mrs Sheila Buckley, his former secretary, told Mr Justice Dunne of the application in the Practice Court late today.

Mr Justice Dunne, said he would hear argument in support of the application tomorrow.



Personal protest: Miss Jane Stonehouse, daughter of the runaway MP, at the opening of an exhibition of her works in a Sydney art gallery.

Lord Thomson's belief in the power of China

Hongkong, May 27.—Lord Thomson of Fleet said in Hongkong today that he believed the people of China were building the most powerful nation in the world. Just back from a 10-day visit to China, the international newspaper owner said that while he personally did not like communism, he felt that with people "at this stage of their development, they've got the *right ideas*".

The people's existence was rather spartan but they were adequately fed and clothed, Lord Thomson said in a luncheon address to the Foreign Correspondents' Club here.

When asked whether the recent victory of pro-communist forces in South-East Asia might be a good development, he replied that this might be so; and he said that communism "might almost be an improvement in countries where chaos reigned before".

Commenting on the newspaper industry in the West, Lord Thomson reiterated his assessment that there were too many national newspapers in Britain from an economic viewpoint. He thought the right number of national papers would be about four.

Lord Thomson, who is 81 next *week, said that his papers* are being modernized in the United States and Canada, but in Britain much depended on how the unions accepted modernization plans.

He declared that he proposed to carry on with *The Times* "unless the labour force gets so obstreperous that we won't put up with what they are doing". He added that he had once been praised by Mr Chou En-lai, the Chinese Prime Minister, for keeping the paper going.

American aid officials to leave Laos

Vientiane, May 27.—Laos and the United States agreed today on the departure from the country by June 30, of all American and other foreign employees of the Agency for International *Development, and on the return* of the agency's compound here. The compound is at present held by students.

The eight-point agreement was to be signed tonight. Mr Christian Chapman, the American Chargé d'Affaires, said he hoped that the Americans could reenter the compound tonight or tomorrow morning and that the three Americans inside the compound would be released.

Other points included handing over the aid mission's vehicles, equipment, commodities and funds to the Laotian Government, according to an unofficial text read out by students. No further details were available.—AP.

Moscow denies Cairo report of accord on bases in Libya

From Edmund Stevens
Moscow, May 27

Cairo allegations that Libya has agreed to the establishment of Soviet military bases on its soil are indignantly denied by *Pravda*.

Under the headline "A gross fabrication", it expressed "amazement" that the newspaper *Al Ahram*, published in *an Arab country friendly to* the Soviet Union, reported that during the recent visit to Libya by Mr Kosygin, the Soviet Prime Minister, an agreement was signed giving the Soviet *Union air and naval bases for* which Libya would receive arms.

Pravda said it could not avoid the conclusion that "the newspaper, and those who promoted it to such hostile inventions, are pursuing definite aims. They are rendering an invaluable service to the imperialist forces who are worried by the prospects of continued strengthening of Soviet-Arab friendship".

Pravda did not deny that Mr Kosygin had signed a deal for the sale of $800m (about £350m) of equipment to Libya.

Independen Arab sources in Moscow view the *Al Ahram* allegations ad the *Pravda* denial in the context of long-standing Soviet-Egyptian squabbles, wich are papered *over from tim to time* only to erupt again.

The sources contend that Mr Kosygin's Libyn visit was the Soviet ripost to President Sadat's renewd criticism of the Russians fr not fulfilling Egypt's reque for up-to-date weapons, incding various types of misses and fighter aircraft.

Also, there are President Sadat's complints over the refusal to extnd repayment of Egypt's debt o the Soviet Union, and hisassertions that the Russians vshed to keep Egypt under a kind of guardianship.

When the Eyptians asked for the latest liG 25 fighter, the Russians sd they would only supply thm with instructors—a conditio which the Egyptians, on th basis of past experience, rejecd.

On top of all his, President Sadat announcs his coming meeting with Pesident Ford in Europe withot telling the Russians beforehand. There were other elements, such as the Cairo play *Long Live the Delegation*, lampooning Soviet visitors to Egypt. It was banned at Moscow's request but recently has reopened.

Despite the Egyptian President's annoyance, the Russians consider that Mr Kosygin's Libyan visit, and the agreements concluded there, whatever the content, an outstanding diplomatic triumph. A leading Western diplomat, who saw Mr Kosygin the other day, said he seemed personally jubilant over his trip and in the best of form.

The Iraq news agency reported from Tripoli that the red carpet welcome accorded the Soviet Prime Minister exceeded the reception given any other visiting foreign statesman by the Libyans.

It might be the irony of history that the *Pravda* denial was published on the fourth anniversary of the signing in Cairo of the Soviet-Egyptian treaty of friendship and cooperation by President Podgorny and President Sadat. Otherwise the anniversary has passed unobserved.

Israel's confidence is rising

From Eric Marsden
Jerusalem, May 27

The apparent easing of tension in the Middle East has raised expectations in Europe and the United States that further progress towards peace can be made through President Ford's meetings with President Sadat of Egypt in Salzburg on June 2 and with Mr Yitzhak Rabin, Israel's prime minister, in Washington 10 days later.

These could easily end in the same disillusionment as the high hopes before Dr Henry Kissinger's fruitless mission in March.

Since then Israel has been subjected to two months of snubs and "deep-freeze" tactics by Washington with the aim of inducing its Govern*ment to offer more to Egypt* for an interim agreement in Sinai.

Instead, the opposite has happened. Israel's line is now harder than when the secretary of state's talks failed and it is clear that an interim agreement will depend chiefly on how badly President Sadat needs one to offset his internal troubles.

If talks resume, President Sadat will be asked to concede two points, which he rejected in March, in return for Israel's evacuation of the Sinai passes and the Abu Rodeis oilfields. These are a commitment to non-belligerency (or non-use of force) for at least three years and possibly five, and an easing of the trde boycott against Israel.

The biggest obsicle may be Israel's insistence that the pledge on non-us of force must rule our Egptian participation in a war initiated by Syria. President Saat was adamant in refusing to give this assurance during th Kissinger talks.

Nevertheless, President Ford is reported to be confident that he can get Egytian agreement on these pints. This would clear the wy for the convening of the Middle East conference in Genev which, in the Israel view, ould not have any power to alter the Israel-Egyptian acord but would set up committees to deal with *other Middle East* issues separately.

Israel's unwillingness to make further concessons until Egypt meets it termshas been bolstered by the lette from 76 United States senators to President Ford, which as been given an exaggerate importance here. Some right-wing politicians are advocang non-cooperation with Mr ord and Dr Kissinger and the wooing of the Democrats, wo, they believe are certain o gain power in the 1976 elecon.

Mr Rabin presumabl knows that this is not feasile, but has been emboldened by the senators' letter to rle out White House displeasre and stick to his hard line. At the final session last night of the Labour alignment's policy debate, he struck a jaunty note on Israel-United States relations.

Israel had benefited in the past by "swallowing the United States carrot" and aligning itself with American policy, he said. In the past year it had received types of weapons for which it did not yet have the necessary trained manpower.

Gloomy predictions made after the Kissinger talks failure had not come true. The reopening of the Suez Canal, which was supposed to be dependent on an interim agreement, was happening anyway, and Syria had agreed to a six-month extension of the United *Nations Golan mandate*. Israel-United States relations had reached "a certain stability" because Israel had shown that it was able to stand firm.

The Israel Government appears to be moving towards the right-wing opposition view that the West Bank must be kept. Mr Shimon Peres, the Defence Minister, yesterday disclosed that he had told an official emissary from President Tito, who asked about Israel's intentions on the West Bank, that it was needed for Israel's security as Croatia was needed for Yugoslavia's security. The emissary was astonished by the reply, according to Israel Radio.

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Smedley, Chairman.

THE ANTI DEAR FOOD CAMPAIGN SAYS IF YOU TRULY BELIEVE IN FREE MARKETS AND A CAPITALIST SOCIETY, READ THIS:

THE FUTURE OF CAPITALISM

BY OLIVER SMEDLEY

first requirement in the consideration future of capitalism is to define terms. ough writers such as Feiling (1) and y (2) use the word "capitalism" to *e conditions* in twelfth century England fteenth Century Flanders, such uses word are strongly anachronistic.

ns (3) gives "capitalism" as a derivaom the French "capitaliste", a Revoword of derogatory implication".

e the French were engaged in the al and social revolution which the Briid put behind them a century before. the pioneers of the industrial revolution aying the foundations in England of dern system of "capitalism" which was subsequently to analyse so usly in the reading room of the Briuseum. The capitalism whose future we w to discuss is an essentially British nenon. Many of its features have been d in other sovereignties: it has succ best in Christian protestant countries: ll in Catholic countries.: scarcely at non-Christian countries. Whether capican survive as a transplant in Japan t the people themselves becoming an remains to be seen.

: failed to perceive that the economic ms he was scrutinising were not those talism itself but of state protectionism, *dominated since feudal times* by the interests. That Marxism can succeed, : for the time being, in a territory that ver known capitalism, is possible. That make permanent inroads into a society as known free market capitalism is ible.

in Britain, the birthplace and cradle dern capitalism, that solutions must nd: for nowhere else in the world he ability to sustain life depend so tely on the people's ability to buy food versaas. Japan is the centre of a rapidly ing industrial *empire but is virtually* porting in rice, its staple foodstuff. sia, China and the United States there as of land capable of supporting popuvastly greater than those already Our friends in Europe are virtually *porting in* basic foodstuffs. Only the have to import or die.

necessary changes in the existing outand inefficient economic structure me about as the result of sheer political ty arising from the pressure of biologied. Whether other states will follow itish example will be a matter for historians. It is for the British people to solve their own unique problems for themselves and in their own way.

IF it is in Britain that we have to consider the future of capitalism, over how long a period does the future extend? The changes that have to be made now will continue to work themselves out over a period of sixty or seventy years or two generations. There appears to be a periodicity between sound money and inflation, free trade and protectionism, accompanied by the rhythmic rise *and fall of political parties*, of about that period of time. Our thesis is, therefore, that capitalism will survive in Britain not only because it is the best system of organising production, distribution and exchange of goods but because it is the only system under which the British people can survive at all. The people's *instinct to survive will* force British governments, however elected or from whatever sources drawn, to bring about such changes as will ensure the efficient functioning of capitalism.

SOUND MONEY

The first requirement of a capitalist society is sound money. Sound money means a unit of currency that maintains its purchasing power in terms of the generality of goods not only for a month or so but for generations. In the minds of the people in their *daily purchases* and in the investment of savings, the certainty of money's maintaining its purchasing power must not be in question.

It will be necessary in order to bring about such a state of mind to revert to some form of gold standard, even the circulation of gold coins. To some extent it is already happening. The two tier *gold market, already effec*tively a one-tier gold market, has restored a measurable relationship between gold and paper currencies.

Why is sound money so important for the proper functioning of capitalism? Capitalism means an economic system based on the principle that man is free and that the work an individual performs belongs in the first place to the individual concerned. Any other system is slavery. Such a principle is enshrined in trade unionism: the right to withdraw one's labour. It follows that an individual cannot be compelled to work otherwise than by his own inner compulsions and then only on acceptable terms.

It follows that the money he receives for his work belongs to him personally and to no one else: he has the right to decide what *he does with it. He can spend it*, give it away, save it or invest it. If he invests it, what he invests it in belongs to him. This is the heart and core of capitalism, the personal ownership of capital assets whether through the agency of corporations or otherwise.

Society as a whole *is shaped* by the needs and aspirations of the millions of individual consumers who constitute society. Money is the instrument through which they express their free choice. To perform its function effectively the instrument needs to be hard.

Why has money gone soft in Britain?

Inflation is not caused by circumstances: it is a calculated and deliberate act by a sovereign government. In the days when money was metal, the Sovereign replenished his treasury by clipping the coinage and making new coins from the clippings. Today Her Majesty's Government pursues precisely the same principle.

There appears no longer to be any control by Parliament or anyone else over the printing process. More notes are required: they are ordered from the printers, they arrive in the vaults of the Bank of England and, *to complete the double entry, are credited* to a Government account. The new money is immediately available to be spent.

The following table illustrates the annual rate of increase in the Note Issue since 1944:—

September	Fiduciary Issue	Annual Rate of Increase
1944	1,200,000,000	
1949	1,350,000,000	30,000,000
1954	1,700,000,000	70,000,000
1959	2,150,000,000	90,000,000
1964	2,650,000,000	100,000,000
1969	3,325,000,000	135,000,000
1974	5,150,000,000	365,000,000
1975 (April)	5,600,000,000	875,000,000

The note issue is the point at which new money is actually created. It may subsequently flow into and out of bank accounts *and create book balances or bank credit.* But bank balances whether debit or credit eventually have to be repaid. Increases in the note issue, year by year, are permanent. Only Enoch Powell among public men seems to understand this elementary fact. Inflation will never be halted until we have a government that understands its causes.

Swiss Economic Viewpoint of 1st April 1973 says:— "The monetary significance is that in 1973 the monetary officials of the western nations are faced with a clear historic choice: 1. return to metal based currency and a period of sound policy, or 2. an accelerated resort to inflation and force. More directly put, the choice is between sound money and chaos."

Without sound money there is no hope for capitalism in Britain, only disaster on a scale unprecedented in world history. As we are forced to import food from overseas by the circumstances of our past, we are obliged to have an acceptable currency with which to pay for it. The hunger of the people will force British politicians to return to sound money policies. Inflation is a *national problem; it is not imported* from abroad. It is not caused by trade unions. It cannot be cured by international agreement or by prices and incomes policies. It must be tackled at source, whatever the consequences. The source is uncontrolled Government expenditure.

FREE TRADE

Let us move on to another reason why the future of capitalism will be fashioned in Britain and nowhere else. Not only will the existing rigid system of protectionist-monopoly-capitalism not be able to earn collectively the food and raw materials we each of us as individuals need to consume to remain alive: it is already failing to provide individuals with the interest, stimulus, job satisfaction and adrenalin flow that make life worth living. The fact that life is hardly worth living at all by large numbers of big-business executives and shop-floor workers, adds to the inefficiency of capitalism. How inefficient in world terms our domestic motor car industry has become through being shielded from outside competition for so long is now beginning to be revealed to the world. The same will go for all other British industries which have grown larger and more inefficient, as a result of years of massive state protection, than would otherwise have been the case.

Many school-leavers and university students have looked at the quality of the *prospects offered by the highly protected* monopoly capitalism to which their education seems inexorably to draw them and have opted to stay out. Can anyone blame them? A free market economy will draw them back.

Marx was wrong when he said that capitalism held within itself the seeds of its own destruction. *Capitalism holds within itself* the seeds of protectionism: it is protectionism that leads on to disaster and collapse. If Britain became a socialist state, half the present population clustered on this tiny island would starve to death as no group of statesmen or public officials could ever make correctly from the centre the myriad day-to-day market decisions which alone can ensure that such a large number of people in so small a space can be fed, housed and kept warm.

LAND REFORM

Simultaneously with the reintroduction of free trade and its concomitant sound money must be solved the relationship between those with the right to occupy land and those without. Inflation is the precursor of revolution because it throws into relief the contrast between landlord and serf. *Modern inflation is* no exception. Prices may rise but land values rise even faster: the gap widens between landlord and dispossessed until it becomes too great to be endured. Centrepoint is a symptom of inflation. It is not the fault of those who own houses that others will never, under existing circumstances, be able to afford to do so. In the interests of future prosperity and common justice, a remedy must be applied, a remedy which Cobden knew was required and must exist but had no time in his lifetime to discover. It was *left to Henry George, the American econo*mist, to produce the solution in the form of shifting the burden of taxation from the factors of production to the site value of land, value created not by owners of land, but by the pressure of need for access to land of the population as a whole.

CONSEQUENCES

For its own vital sake Britain must adopt forthwith the policies of free trade, sound money and the taxation of site values.

Predictions of the consequences lie in the realm of speculation but include the following:—

1. Larger companies will break up into smaller components: only those which are viable in truly free market conditions will survive.
2. Thousands of new businesses will spring to fill the needs of consumers, at present frustrated or concealed, and provide the necessary opportunities of new employment.
3. There will be changes in the use of our limited resources of land. The growing of cereals and extractive crops like sugarbeet will diminish. The production of protein foods *will increase. Much land at present used for* uneconomic farming will go out of production and be used for buildings. There will be fewer far distant green belts and more green parks near where people live.
4. Defence and internal security will remain the prerogative of central government as will trunk roads and the maintenance of railway tracks. The operation of transport will be undertaken by private enterprise under franchise.
5. Nationalised industries will find that they cannot continue in business without constant injections of public money which will no longer be forthcoming and will be sold back to private entrepreneurs and groups of workers.
6. There will be a tremendous upsurge in the building of ships and a new appreciation of the fact that an island people who have to scour the globe for food must for ever be a maritime race, wedded as indissolubly to the sea as the Doges of Venice.
7. Ways in which private citizens may invest small amounts of their savings in industry at home or abroad will be restored.
8. Taxation on earnings will be reduced, exchange control will be abolished and, of course, continued membership of the Common Maret, the most incomprehensible political abration of all time, will be impossibl.
9. There will be a move away from the restrictions of limited liability as businesses become smaller and taxation on incomes reduced, with more master-men setting up on their own account with their own capital or in partnership.
10. Invisile exports will be seen to be the *underlying factor in our ability to earn* foreign exhange to pay for our essential imports.
11. Within five years of the decision to break out of the protectionist stranglehold, British people will be awake, working, prosperous and happy to a degree which is today unimaginable.

Finally, how will this come about democratically?

All thinkig politicians hope and pray that the revolution may take place within the democratic system as we now know it. It will be touch and go. There are many haters of capitalism who see their opportunity to overthrow itin its moment of utmost weakness.

The constitutionalists must save Britain for democracy, those farthest removed from the soft centre. They include Enoch Powell, Michael Foot and large numbers of trade union leaders who are not Communists.

They must sink their differences in the immense task of leading the British people back to their former position, not of empire and conquest but of moral leadership. The divisive issue on which patriotic men and *women will combine to defeat present Power*-Groupings will be the Common Market. It will be necessay for a new Opposition party to emerge, united in its determination to restore Britain: independence from rule by the Brussels bureaucracy and willing to smash the highly protected vested interests of agriculture industry, commerce and finance who in their own material interests, pushed us into in the first place.

As Oliver Cromwell did in a former crisis of nationhood, s Churchill did a generation ago, someone must take the lead, win or lose. Crises do not solve themselves. The British people are waiting once again to be led as a free and independent nation towards their destiny. Time is shorter than most people think.

Notes to column

(1) Feiling "A History of England", Macmillan & Co. Ltd, 1950, p.146.
(2) Tawney "Religion and the Rise of Capitalism", John Murray, 1926, p.16.
(3) Onions "The Oxford Dictionary of English Etymology" Oxford University Press 1966.

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SPORT

Athletics

Three cities confused by Bayi's plans

By Neil Allen
Athletics Correspondent

Filbert Bayi, Tanzania's world record holder for the mile and 1,500 metres, who has been invited to run at Crystal Palace on Saturday, yesterday had athletics organizers in Europe totally confused about his racing programme and his method of travel from Dar es Salaam.

In London the British Amateur Athletics Board held a morning press conference to announce that four open British Airways tickets had been sent to Tanzania for an athletics party, including Bayi, to come to London this week. Arthur Gold, the board's secretary, presented a file of letters from the Tanzanian athletics authorities dating back to February and added that the Tanzanian High Commission in London had just confirmed that Bayi would be coming to Saturday's British Games to run in the Emsley Carr mile. Mr Gold said: "There is nothing to have any doubts about. We have a written acceptance."

From Stockholm yesterday Heinz Luege, the organizer of the "June Games" in Stockholm on June 10 told me that only an hour ago he had received a cable from Scandinavian Air Lines in Dar es Salaam stating that five tickets had just been collected for Bayi, three other athletes and a team manager. Mr Luege, who stressed that his meeting organization believed they were paying the fare of the party from Africa to Europe, said the itinerary was for the Tanzanians to arrive in London at 10.50 this morning and then travel on to Stockholm for arrival there at 2.45 this afternoon.

Mr Luege said: "It was confirmed long ago through the Foreign Office, and the Tanzanian athletics officials, that Bayi would come here to train this week before racing over 800 metres on June 10. We heard from the Tanzanian Federation again last week. They have asked us to organize Bayi's competitions in Europe—for example they requested races in Warsaw and Prague next month and have contacted the federations of Poland and Czechoslovakia. Bayi will also race in Finland, Italy and West Germany. I know nothing about him racing in London because it has not been mentioned at all by the Tanzanians."

In Dar es Salaam yesterday there was a third story from the Tanzanian athletic association. They said that Bayi was due to leave yesterday evening, by a French airline, for Paris, where he would be racing tomorrow. From Paris yesterday I learned that the Stade Français club are organizing a meeting at the Jean Bouin Stadium on Friday, had invited Bayi to a 1,500 metres against Jacky Boxberger, of France, and sent him one Air France ticket for his journey. Last night they were still waiting confirmation from Tanzania.

There are many outstanding athletes down to compete in the British Games including the great Polish sprinter, Irena Szewinska, and Britain's European 400 metres hurdles champion, Alan Pascoe. But obviously Bayi, who beat the world mile record earlier this month, is the biggest draw of all. The British Board, who estimate that their outlay for the meeting will be between £6,000 and £8,000, as they have no commercial sponsors, should be keeping a close watch at Heathrow Airport this morning for their elusive star.



Filbert Bayi: wants to run everywhere.

Chinese friendship match

Peking, May 27.—China's athletics team won only one event in a rain-swept match against the United States here today and showed they are a long way from becoming an international track and field power. But although the Chinese were outclassed by the world-ranking Americans, they lived up to their Communist creed that in sport friendship comes first, competition second.

The crowd in the Workers' Stadium gave the Americans a warm, relaxed welcome, applauded each victory with genuine enthusiasm and looked unmoved by their team's performance. The two-day match—the first between the two countries—is being run on friendly lines, with no points score taken. sidedness of the contest. China's sole victory in today's 17 events was in the women's discus, won by Kao Wu-Kui with a throw of 165ft 7in. On the track they fell below Olympic standards.

The Americans swept the board from the men's 100 metres won by Donald Merrick, to the lonely triumph of Richard Buerkle, who led almost from the start in the 10,000m.

Given the wet conditions and lack of strong competition, Buerkle's time of 28min 41.4sec was one of the finest performances of the day. The best Chinese runner finished more than a minute behind and still broke the local record, emphasizing the huge gulf between the distance runners of the two nations.

The most exciting moment came in the 100m when the Chinese captured second place in the last few paces of a close race. The Americans, who have competed successfully against provincial teams in Canton and Shanghai, matched the friendship spirit of walked up to the field hand in hand and exchanged badges and flags. Some of the American girls had "Red China" ribbons in their hair and the United States team lost no opportunity to mingle with the Chinese athletes—Reuter.

Tennis

Connors lowers sights to £400 Chichester prize

Jim Connors, the 22-year-old Wimbledon champion who won almost £300.00 in his two challenge matches against the *Australians Rod Laver and John* Newcombe this year, lowers his sights to a more modest £400 first prize when he competes in the *grass court tournament, sponsored* by Rothmans, at Chichester on Monday.

Connors is a surprise entry for the event. *He has decided to start* his Wimbledon preparations by playing in English grass court tournaments rather than going for *the French hard court championship* in Paris which also starts next week.

After his successes against Laver and Newcombe the big prize money on offer in Paris no longer interests him. Far more important is a sound preparation or the defence of his *Wimbledon title*—and the English circuit which has been hard hit this year benefits as a result.

Connors, whose entry for Chichester, came "out of the blue" will have Britain's Christopher Mottram among his *main rivals*.

Judy Dalton, of Australia, who is making her first British appearance for two years, will also play at *Chichester next week*. She showed many of her old skills as she beat Corinne Molesworth, of Devon, 6—0, 3—6, 6—4, in the *second round of the Surrey grass* court championships at Surbiton yesterday.

MEN'S SINGLES: Second round: C. England (NZ) beat D. Linehan, 8—6, 9—8, 6—0; S. Docherty (Australia) beat R. Beven, 9—7, 6—4; D. Segal (SA) beat W. Bundzak (US), 6—0, 6—1; R. Green beat K. Clarke, (SA), 6—4, 6—1; D. Collings (Australia) beat S. Farid (Sudan), 9—8, 6—1; P. Langsford (NZ) beat C. Wells, 3—6, 6—3, 7—5; A. Gardiner (Australia) beat P. Pospisil (Canada), 7—5, 6—3; W. Cowley (Australia) beat R. Ray (US), 6—0, 6—2; C. J. Lewis (NZ) beat P. Woodroffe (Australia), 6—2, 6—0. J. James (Australia) beat C. Robertson (Australia), 6—4, 6—2; H. Brittain (Australia) beat M. Reynolds, 6—3, 6—1; L. Palin (Finland) beat G. Oliver (NZ), 2—6, 7—5, 6—4; R. Simpson (NZ) beat J. B. Howarth, 6—4, 6—4; G. Silberman (SA) beat S. Temple (NZ), 6—3, 9—8 R. D. Joosie (SA) beat P. Russell (Australia), 9—8, 6—3; F. Van der Merwe (SA) beat J. Boyer (Canada), 6—1, 4—1 retd; N. Jenson (Australia) beat S. Meer (Pakistan), 7—5, 8—6; T. Rocavert (Australia) beat K. Brady (NZ), 6—4 6—2.

WOMEN'S SINGLES: Second round: Miss T. Holliday (US) beat Miss C. Fiuza (Portugal), 6—2, 6—1; Miss L. Lewis (US) beat Miss A. Cooper, 6—3, 6—1; Miss M. Tylor beat Miss S. Eastman (US), 6—0, 6—2; Miss S. Moore (US) beat Miss J. Walker (Australia), 7—5, 6—1; Mrs J. Doerner (Australia) beat Miss J. Jevans, 6—1, 6—1; Miss G. Stevens (SA) beat Miss C. Whitehead, 6—4, 6—1. Miss P. J. Moor beat Miss L. J. Blanchford, 8—6, 6—3; Miss R. Whitehouse (SA) beat Miss N. Gregory (Australia), 6—1, 2—6, 6—1; Mrs P. E. Dalton (Australia) beat Miss C. Molesworth, 6—0, 3—6, 6—4; Mrs P. M. Robinson (Australia) beat Mrs P. S. A. P. Grundy 6—2, 6—0; Miss M. J. Smith Hogan (US) beat Miss J. Hanrahan (Australia) 6—1, 6—0; Miss L. Cawthorn, 6—0, beat Mrs L. Fisher beat Miss L. 6—1; Miss C. Kral (Australia), 4—6, 6—1, 6—1; Miss P. A. Reeso (US) beat Miss J. Charlton, 6—3, 6—1; Miss B. Banning (US) beat Miss D. Cawthorn, 6—2, 6—0; Mrs E. Vlotman (SA) beat Miss J. Lloyd, 6—1, 7—5; Miss D. K. Ruddell (Australia) beat Miss C. O'Neil 6—1, 6—4. Miss A. Mayers, (Australia) 6—0; Miss L. J. Beaven beat 6—1, Miss S. Johns (Australia), 6—1, Miss J. M. Hobbs (US) beat 6—2, 6—1: Miss J. Miss B. Wancke 6—2, 6—1; Miss M. Gregory beat Mrs E. Scheffler (Spain), 6—2, 3—0, retd; Miss J. A. Condon beat Miss A. Dutoit (SA), 6—1, 6—3.

Miss Evert goes through in 45 minutes

Rome, May 27.—Chris Evert, the top seed, wasted no time in sweeping aside the Italian girl, Rosaria Vido, 6—0, 6—2, on the second day of the Italian tennis championships here today. She took only 45 minutes to win her second round match and it was no more than a warm-up for Miss Evert against an opponent who *looked completely out of her* depth.

The sliced drop shots, which helped Miss Vido beat England's Susan Mappin in the first round yesterday were of no avail today. Miss Evert anticipated them easily and returned even more difficult sliced strokes. Miss Vido also made the mistake of repeatedly playing *the ball to the American girl's* devastating two-fisted backhand.

Susan Barker, of Britain, had a *simple straight sets victory over* her compatriot, Glynis Coles, by 6—3, 6—2. The two girls were level up to 3—3 with service breaks on both sides. Then Miss Barker broke Miss Coles's service to go 4—3 ahead and held her own *service for 5—3. At this point Miss* Coles seemed to lose her concentration and dropped her service again to give her opponent the set.

Miss Coles went to pieces in the early stages of the second set, throwing away points as Miss Barker moved to a 4—0 lead. But the Paignton girl dropped her service with new balls to make it 4—1. *Miss Coles held her own* service, but then Miss Barker won the next two games to take the set and match.

WOMEN'S SINGLES: First round: Miss M. di Maso (Italy) beat Miss L. Charles (GB), 6—2, 6—1; Miss G. Coles (GB) beat Mrs L. Sugiarto (Indonesia), 6—4, 6—3; Miss N. Fuchs (France) beat Miss S. Walsh (US), 6—3, 6—3; Miss E. Szabo (Hungary) beat Miss P. Pelsachov (Israel), 6—3, 6—0; Miss R. Darmon (France) beat Miss R. Tenney (US), 6—4, 6—0.

Second round: Miss D. Fromholtz (Australia) beat Miss V. Ruzici (Romania), 6—2, 6—1; Miss F. Bonicelli (Peru) beat Miss R. Giscafre (Argentina), 6—4, 6—3; Miss H. Anliot (Sweden) beat Miss E. Weisenberger (Argentina), 6—1, 7—5; Miss M. Jausovec (Yugoslavia) beat Miss R. Arallio (Argentina), 4—6, 6—0, 6—4; *Miss C. Evert (US) beat Miss R. Vido* (Italy), 6—0, 6—2; Miss K. Sawamatsu (Japan) beat Miss L. Tenney (US), 6—1, 6—3.

MEN'S SINGLES: P. Bertolucci (Italy) beat G. Ocleppo (Italy), 4—6, 6—2, 6—3; Z. Franulovic (Yugoslavia) beat G. Goven (France), 6—4, 6—2; R. Ramirez (Mexico) beat R. Crealy (Australia), 6—4, 6—3; P. Dent (Australia) beat P. Proisy (*France*), 6—3, 7—5.

DUSSELDORF: Second qualifying round: G. Battrick (GB) beat P. Doerner (Australia), 6—7, 6—4, 6—3; G. Varga (Hungary) beat S. Menon (India), 6—2, 6—1; R. Gehrung beat R. Norberg (Sweden), 7—6, 6—3. Third qualifying round: L. Alvarez (Argentina) beat S. Baranyi (Hungary), 6—1, 1—6, 6—2; G. Varga beat J. *Feaver* (GB), 6—2, 2—6, 6—1; G. Battrick (GB) beat R. Machen (Hungary), 6—7, 6—3, 6—4; A. McDonald (Australia) beat M. Machette (US), 7—5, 6—3; P. Hutka (Czechoslovakia) beat R. Gehring, 6—2 6—3; T. *Ovici* (Romania) beat U. Marten, 6—4, 6—7, 6—3

HAMBURG: Women's doubles, final round. Miss D. Fromholtz (Australia) and Miss R. Tomanova (Czechoslovakia) beat Miss K. Sawamatsu (Japan) and Miss P. Pelsachov (Israel), 6—5, 6—3.

Racing

Major Hern doubly delighted

By Michael Phillips
Racing Correspondent

Dick Hern must have been a delighted man last night. Earlier in the day he saw three of his horses *win at Sandown Park*, where races are notoriously hard to win, before watching Bustino, who must be regarded as the hope of his side this season, work stylishly on the course after racing. As many will remember, Bustino missed the Yorkshire Cup a fortnight ago because his connexions considered the going might be too heavy for him.

After 24 hours during which the wind blew and the course dried, the going was firm and Bustino worked well. He was *accompanied by two of his owner*, Lady Beaverbrook's, other horses, Kinglet and Attalas, both of whom had run this season in a workout over the *Eclipse course, a stiff* distance amounting to a mile and a quarter. As one would expect, Bustino was always cantering with his two galloping companions and he came away from them in the last quarter of a mile.

It was not so much a case of what Bustino did but the way that he did it, and the way that he looked that was so impressive. Indeed, as a casual bystander I would have been far happier with Bustino's workout for nothing than Giacometti's equally fruitless, but more disappointing mission on the course 24 hours earlier. No wonder Hern told me afterwards that he was pleased with the way that everything had gone. Bustino and *Giacometti* are to meet in the Coronation Cup at Epsom on June 7.

Bustino was not the only Epsom hopeful to work on the course *after racing* had finished yesterday. Brilliantine, one of Jeremy Tree's two acceptors for the Oaks, was ridden by Lester Piggott and she worked *nicely enough* with two older stable companions even though I must harbour a doubt about her at Epsom should the going be firm there. *She has a* round action, and I am inclined to think that firm ground would unsettle her. It was on soft ground that Brilliantine looked so good when she won the Sandwich Stakes at Ascot in the autumn.

Now that Arthur Budgett has decided not to run Mendham in the Derby—the colt that he bred and still owns suffered an attack *of colic last week—Dominion will* be his only runner. And it was Dominion who also worked nicely on the course after racing, ridden by his big race jockey, the apprentice Ian Johnson, although I must add that he was not really tested.

While still on the Derby front, Barry Hills told me yesterday that Royal Manacle, who finished fourth in the 2,000 Guineas, just *behind the third horse*, Dominion, will be his only runner. Ravel will wait for the King Edward VII Stakes at Royal Ascot and Sir *Something*, who is to run at Kempton Park on Friday, is much more likely to go to France for the Prix du Jockey Club instead.

A good day for *Hern had begun* when Zab won the Henry II Stakes by beating the favourite, Girandole, by a neck. Both Joe Mercer and Edward *Hide, the two jockeys* concerned in the finish, shone in their different ways. Afterwards the owners of the two horses both declared their intention to meet again in the Gold Cup at Royal Ascot. There they may have to contend again with Proverb, who finished third yesterday. Looking at the tendon on his near foreleg, which is distinctly bowed, one can appreciate the difficulty that Hills has training Proverb these days.

Hills attributes much of the success that he has had so far in nursing his patient towards something approaching peak fitness to the swimming that Proverb has done four times a week in Gloucestershire, coupled with ultrasonic treatment. Hern went on *to* win the Chequers Fillies Stakes and the Wheatsheaf Maiden Plate with Sunny Nest and Sea *Anchor*. *Hide rode Sunny Nest* because Mercer was unable to ride as light at 8st 2lb.

The way that Sunny Nest won *left me in no doubt that she will* stay farther than a mile and I will not be taken by surprise if her owners and breeders, Sir *Michael Sobell* and *Sir Arnold* Weinstock, now decide to let their filly run in the Prix de Diane, the French equivalent of the Oaks, but a race run over only one mile and two furlongs at Chantilly on June 15. Sea Anchor, who dominated the closing stages of his race, *is now earmarked for the* King Edward VII Stakes at Royal Ascot, a race that his owner and breeder, Richard Hollingsworth, has won before.

On Monday Ian Balding introduced a particularly nice two-year-old to the racing scene when he saddled Mill Reef's sister, Memory Lane, to win her race and yesterday he produced another good prospect when Galway Bay, ridden by Piggott, won the Portsmouth Road Plate in style. Many would be surprised to see a colt by Sassafras win over only five furlongs so early in *his career. Perhaps this is a sign* of class.

Clearly, Galway Bay has inherited speed from his dam, Windjammer, a fast mare by Hard Tack. From wherever he derives his pace, I know not. What I do know is that Balding turned out Galway Bay looking as hard as nails in the paddock yesterday and fit to do both himself and his owners justice on this his first appearance on a racecourse. It was a good piece of training and Galway Bay responded to it. *Now he is likely to be seen next* at Royal Ascot in the Coventry Stakes.

Mahblessed, the colt who won *the Pavilion Handicap at Brighton* last year returns there today to try to win it again. Last year he carried only 7 st 11 lb. This time he has *9 st 6 lb. His weight has* been increased by the penalty that his victory on Monday at Chepstow entailed. There he won the Barnett *Shine Plate by four lengths. Con*vincing though that margin seemed, his was a workmanlike performance rather than a fluent victory and I cannot *help wonder*ing whether Mahblessed is capable of beating Maxi's Taxi, who finished only a length and a *half behind Clear Melody* at Epsom in April.

STATE OF GOING (official): Brighton: Firm. Great Yarmouth: Firm. Catterick Bridge: Steeplechase course, firm; flat, firm. Sedgefield (tomorrow): Hard.

Well-bred newcomer from Newmarket

By Michael Seely

There is a particularly gifted *group of young* trainers at Newmarket at present. Horses from that area have been more backward than usual after the cold, wet spring, and one of the most pleasing features of the past week-end's racing has been the way in which the stables of Henry Cecil, Gavin Pritchard-Gordon and Michael Stoute have suddenly *swung into peak form*.

Stoute, after taking two races at Kempton Park on Friday, with Deodar and Fanatico, had his high hope for *Blue Cashmere fully jus*tified at Sandown Park. *Pritchard*-Gordon captured a valuable sponsored handicap at Redcar with Record Run *and Cecil, already* firmly established at the head of the trainers' table in terms of prize money won, earned his patrons over £8,000 by lifting the Cecil Frail Stakes at Haydock Park with Rebec and the Yellow Pages Whitsun Cup at Sandown with Deerslayer.

This afternoon, at Great Yarmouth, all three trainers introduce well-bred newcomers in the opening two-year-old race, the Perebrown Stakes. Cecil took this event last year with Noble Emperor and today saddles Heraclius for Charles St. George. Our Newmarket Correspondent speaks well of the colt, who is out of a daughter of the 1,000 Guineas winner, Honeylight. But he has *also been impressed* by the work done on the heath by Pritchard-Gordon's Eagle F[…] Stoute's Panorealm.

Eagle Hill, a 3,400 guine[…] ling, is by Tudor Music […] realm cost Raymond […] Turner, the owner of Blu[…] mere, 6,400 guineas at th[…] market October Sales.

In a difficult race to s[…] I shall rely on the margin[…] ter report of Panorealm […] the presence in the field […] Plan and Grove's Boy fou[…] second at *Newmarket a[…]* tingham respectively. Edw[…] rides Panorealm and th[…] combination of trainer an[…] could strike again in th[…] Martin Handicap. Their c[…] here is Northern Fair uns[…] the soft ground at Pontefr[…] only third to the well han[…] Fearless Bly. Northern Fai[…] a great deal of speed on th[…] *shire course that afternoo[…]* this faster ground may con[…] weight to Hula d'Or an[…] Sunrise.

In the Paget Plate fo[…] year-olds, Stoute saddles […] Home. She shaped like […] winner when chasing hon[…] ney General *in* a similar […] Wolverhampton but may […] able to cope with Mar[…] andria, a fluent scorer at […] *Our Newmarket Corre[…]* tells me that the three-[…] is just about the most […] filly working on the heath[…] *ent and I must give her* […] this afternoon.

Catterick Bridge programme

1.45 JOHN PLAYER SPECIAL POINT-TO-POINT CHAMPIONSHIP (Final: £420: 3m 300yd)

1 0p4- Apollo Lady (R. Bethell), Bethell, 10-12-7 ...... Mr Tinkler 5
2 b11-1 Colonian Queen (J. Lilley), Lilley, 9-12-7 ...... Mr Saunders
3 Falling Leaves (Mrs J. Gilmour), Gilmour, 11-12-7 Mr Gilmour 7
4 2 Iddenshall Lad (G. Watson), Watson, 7-12-7 Mr Greenaway 5
5 03213-1 Jaunty Jane (W. Barker), Barker, 7-12-7 ...... Mr Ormston 7
6 0p- Morning Bloom (F. Watson), Watson, 8-12-7 ... Mr Watson 7
7 411-241 *Nearly A Gentleman (M. Bannister), Bannister, 8-12-7 —
8 0fp-1 Pinacinth (Mrs J. Knowles), Mrs Knowles, 10-12-7 Mr Tate 7
9 410 The Rebel II (Mrs D. Thomson), Mrs Thomson, 11-12-7 Mr Black 7
10 0- Tar and Cement (F. Nicholson), Nicholson, 10-12-7 Mr Charlton 7

2-1 Jaunty Jane, 5-1 Colonian Queen, 9-2 Falling Leaves, 13-2 Iddenshall Lad, 10-1 Tar and Cement, 12-1 Pinacinth, 16-1 Morning Bloom.

2.30 GRINTON STAKES (2-y-o: £503: 5f)

2 114 Doubtful Number (D) (R. Sangster), F. Carr, 9-4 P. Eddery 1
8 121 Meadlands (D) (B. Allis), E. Collingwood, 9-1 .. O. Gray 2
9 43 Allez Allostock (Mrs M. Ainsworth), J. W. Watts, 8-11 J. Lowe 3

11-8 Doubtful Number, 9-4 Meadlands, 5-2 Allez Allostock.

3.00 PENN HILL STAKES (3-y-o: £383: 1½m)

1 000- Anyone Not Dancing (F. Barlow), S. Norton, 9-0 M. Wood 7 11
3 212-000 Fraticelli (C) (D. Craik), K. Payne, 9-0 ...... T. Lappin 12
5 010-000 Mr Wicker (M. Micklethwaite), J. Hardy, 9-0 .... C. Moss
6 03-0000 Ridgeway (M. Taylor), K. Payne, 9-0 .... S. Eccles 7 3
8 0000-00 Second Nature (Mrs Y. Etherington), J. Etherington, 9-0 B. Hood 7 10
9 00-00 Caravan Centre (W. Stoker), W. Gray, 8-11 ...... E. Apter 1
11 000 Holleria (R. Gray), D. Williams, 8-11 .... C. Eccleston 7
12 00-0 La Gallia (F. Mumford-Smith), P. Rohan, 8-11 G. Oldroyd 13
13 000-000 Nadine's Choice (L. Jayes), D. Doyle, 8-11 .... J. Egan 5
15 00000-0 Rose of Tobruk (A. Brown), W. Atkinson, 8-11 P. Kelleher 8
17 003-00 Shermaggie (J. Hanover), D. Yeoman, 8-11 Mrs M. Yeoman 4
19 0000-00 Sweet Afton (G. Britton), T. Craig, 8-11 .... K. Leason 2
20 00 Verona Brandy (R. Fereday), J. Etherington, 8-11 C. Dwyer 6

5-2 Fraticelli, 4-1 Mr Wicker, 11-2 Second Nature, 13-2 Ridgeway, 8-1 La Gallia, 10-1 Verona Brandy, 12-1 Caravan Centre, 14-1 Sweet Afton, 20-1 others.

3.30 TAN HILL HANDICAP (£604: 1½m)

3 010-202 Sky Tour (CD) (R. Earl), Denys Smith, 5-9-6 A. Barclay 2
8 0000-10 Onward Tsubame (C) (K. Kashiyama), F. Carr, 4-8-12 P. Eddery 4
11 0401- Tattle Tale (R. McAlpine), E. Cousins 4-8-10 G. Cadwaladr 1
15 10-000 Limner (Mrs R. Raphael), M. Prescott, 4-8-5 G. Duffield 3

13-8 Sky Tour, 9-4 Onward Tsubame, 4-1 Tattle Tale, 5-1 Limner.

4.00 MUKER PLATE (£311: 1m 5f 180yd)

5 0 Carnival Jest (Exors of late W. Simpson, Mrs J. Simpson, 7-9-1 O. Gray 6
6 00-000 Tacology (G. Myers), E. Collingwood, 5-9-1 4
9 0000-0 Khadine (J. Robinson), R. Vibert, 4-8-11 .. I. Johnson 5 5
10 000-0 Lady Chancellor (P. Burke), K. Payne, 4-8-11 .. T. Lappin 12
11 325-000 Om Shree (K. Gulrajani), H. Blackshaw, 4-8-11 .. L. Brown 1
12 40 Rambling (C. Henly), N. Angus, 4-8-11 ...... G. Cadwaladr 14
13 ---- Blu Chrome (C. Phillips), Miss S. Hall, 4-8-11 ...... K. Leason 8
17 0 The Froddler (Lord Bolton), J. W. Watts, 3-7-9 .. J. Lowe 3
18 044-33 High Blaze (A. Ewing), G. Hunter, 3-7-9 ...... P. Eddery 10
19 0 Lutyens (J. Bowell), W. Elsey, 3-7-9 .... S. Salmon 5 2
25 0000-00 *Sweet Afton (G. Britton), T. Craig, 3-7-6 9

2-1 High Blaze, 11-4 The Froddler, 5-1 Rambling, 6-1 Lutyens, 7-1 Om Shree, 10-1 Lady Chancellor, 12-1 others.

4.30 HAWES HANDICAP (3-y-o: £414: 6f)

1 220300- Comic Song (C) (Lord Zetland), R. D. Peacock, 9-1 S. Salmon 5 9
2 021-000 Ecascat (C) (T. Allan), F. Carr, 9-1 .... P. Eddery 8
3 3001-00 Redley (A. Rodhead), T. Fairhurst, 9-0 .... S. Webster 5 12
4 1000-00 Double Sovan (C) (T. Milner), H. Morris, 8-13 .. J. Curant 4
5 00030-1 Abercorn (D) (Mrs N. Napier), E. Collingwood, 8-11 O. Gray 10
6 01000-0 Contingent (D) (Wing-Cmdr P. Stead), T. Darling, 8-9 G. Duffield 3
7 00-0003 Sounds Good (Miss K. Allan), Denys Smith, 8-9 A. Barclay 1
8 44-0004 Raffinrula (K. Boardman), S. Nesbitt, 8-8 .. C. Eccleston 2
9 030-220 Burriana (R. West), E. Cousins, 8-8 ...... G. Cadwaladr 6
11 3200-00 Clintwood (J. Coxon), W. A. Stephenson, 8-7 T. Davies 7
12 0-00200 Rhondda Prince (S. Baker), K. Payne, 8-6 ...... T. Lappin 5
13 20-0210 Hard Held (T. Wilson), W. Gray, 8-6 .... E. Apter 11

11-4 Abercorn, 7-2 Bosscat, 4-1 Contingent, 6-1 Sounds Good, 8-1 Hard Held, 10-1 Raffinrula, 12-1 Burriana, Redley, 14-1 others.

5.0 STAPLETON PLATE (2-y-o: £311: 5f)

1 0213 Flakebridge (D) (J. Winter), T. Fairhurst, 9-4 S. Webster 5 8
4 13 Lennoxlove (D) (Maj L. Maitland), J. W. Watts, 9-1 J. Lowe 15
5 01 Venus of Stretham (CD) (A. Hemmings), G. Blum, 9-1 S. Salmon 5 4
8 Another Debosa (D. Johnson), S. Nesbitt, 8-11 ...... G. Moore 3
10 Border River (W. C. Watts), Watts, 8-11 .... G. Oldroyd 7
11 Copanblew (J. Hardy), Hardy, 8-11 13
13 3430 King Willi (A. Pickon), N. Angus, 8-11 .... G. Cadwaladr 1
15 00 Nice Ice (D. Needham), Denys Smith, 8-11 .... A. Barclay 2
16 Palm Court Joe (Mrs J. Waldron), J. Hardy, 8-11 C. Moss 5
17 44 Pewter Spear (M. Taylor), K. Payne, 8-11 ...... T. Lappin 11
18 00 Round Sixty Three (J. Saxby), H. Blackshaw, 8-11 L. Brown 1
20 The Ryles (Mrs J. Campbell), Miss S. Hall, 8-11 M. Birch 6
21 0 Yawnoc (D. Conway), F. Carr, 8-11 .... P. Eddery 14
27 3 Polyanna (G. Pratt), M. Prescott, 8-8 .... G. Duffield 10

3-1 Yawnoc, 4-1 Lennoxlove, 9-2 Polyanna, 6-1 Venus of Stretham, 7-1 Flakebridge, 12-1 King Willi, Pewter Spear, 14-1 Nice Ice, Border River, 16-1 others.
* Doubtful runner.

Catterick Bridge selections

By Our Racing Staff
1.45 Jaunty Jane. 2.30 *MEADLANDS* is specially recommended. 3.0 Mr Wicker. 3.30 Sky Tour. 4.0 High Blaze. 4.30 Abercorn. 5.0 Lennoxlove.

Brighton programme

2.0 PATCHAM STAKES (2-y-o fillies: £644: 5f)

101 1 Chilli Willi (D) (A. Clegg), P. Cole, 9-0 .. R. Edmondson 5
103 0 Amanda Blue (F. Laker), R. Smyth, 8-8 .... L. Jenkinson 5 9
104 0 Bunny's Pal (Mrs L. Smith), D. Whelan, 8-8 .. P. Waldron 1
108 02 Dreaming (E. Covell), H. Westbrook, 8-8 ...... G. Starkey 8
109 Farezah (Mrs L. Ross), B. van Cutsem, 8-8 .. W. Carson 6
111 00 Le Petite Vert (J. McNutty), D. Dale, 8-8 2
112 2 Marjana (Capt D. Lemos), M. Masson, 8-8 .. A. Bond 3 11
113 00 Miss Starch (A. Spence), A. Pitt, 8-8 .... B. Rouse 4
114 0 Miss Typhoo (J. Bornett), Mrs Oughton, 8-8 .. R. Fox 5 3
115 0 Noble Memory (J. Swift), B. Swift, 8-8 ...... P. Cook 12
119 - Shining Love (Miss A. Hemmings), Miss Wilmot, 8-8 S. Spendlove 7 7
120 0433 Swedish Gavotte (Mrs R. Nelson), W. Marshall, 8-8 R. Marshall 13
121 0 Teasel (Mrs H. Price), H. Price, 8-8 .... A. Murray 10

85-40 Chilli Willi, 4-1 Dreaming, 5-1 Swedish Gavotte, 7-1 Marjana, Teasel, 10-1 Miss Starch, 12-1 Amanda Blue, Noble Memory, 14-1 others.

2.30 SEAFORD HANDICAP (£443: 1m)

201 02040-0 Glenpatrick (J. Murdoch), F. Cundell, 4-9-7 .... P. Cook 12
202 000-001 Grist Mill (H. Melly), D. Weeden, 4-9-5 .... P. Waldron 6
203 3000-04 Prince Jay (R. Catling), C. Dingwall, 4-9-1 ...... F. Morby 1
204 003000- Rave On (D. Anderson), J. Sutcliffe jun, 4-8-12 B. Rouse 4
205 4100-03 Ballyveloor (S. Flashman), P. Taylor, 4-8-12 J. Woodward 7 8
206 000000- Ardema (R. Clack), R. Sturdy, 4-8-10 ...... A. Murray 11
207 40100- Mr Fixit (S. Hoddinott), L. Hall, 4-8-10 ...... J. Mercer 7
209 024-4 High Melody (F. Lock), S. Woodman, 4-8-6 .... R. Fox 5 9
210 0-0 Our Swanee (P. Poston), Poston, 4-8-5 ...... W. Cronshaw 5
212 00000-2 Cobber (K. Purnell), H. Smyth, 5-8-0 ...... A. Bond 3 10
213 0000-00 Amberbel (Mrs E. Hill), C. Benstead, 5-7-12 D. Cullen 2
215 000-04 Jack Jiggs (B. Wise), Wise, 3-7-8 .... H. Ballantine 5 3

11-4 Mr Fixit, 5-1 Grist Mill, 6-1 Cobber, 8-1 Glenpatrick, High Melody, 10-1 Jack Jiggs, 12-1 Ballyveloor, Prince Jay, 14-1 Rave On, Amberbel, 16-1 others.

3.0 PAVILION HANDICAP (£1,115: 7f)

301 21210-4 Maxi's Taxi (D) (Mrs K. Grob), M. Masson, 5-9-7 A. Bond 3 6
302 0030-00 Maestro Please (Exors of late G. van der Ploeg), H. Price, 4-9-1 ...... A. Murray 2
303 200-041 Mahblessed (C) (R. Strudwick), P. Cole, 4-9-6 R. Edmondson 5
304 100-003 Firetail (Maj D. Russell), G. Hunter, 4-8-10 .. W. Carson 3
305 310-022 Great Echo (D) (Lt-Col Sir J. Scott), D. Sasse, 5-8-7 F. Morby 4
206 0000- Prince of Dunoon (L. Barratt), Barratt, 9-8-2 .. P. Cook 1

2-1 Mahblessed, 11-4 Maxi's Taxi, 7-2 Great Echo, 6-1 Firetail, 8-1 Maestro Please, 14-1 Prince of Dunoon.

3.30 PORTSLADE STAKES (3-y-o fillies: £644: 1¼m)

404 00- Anner Amanda (Mrs P. Colvin), G. Harwood, 8-11 G. Starkey 5
405 00-2 Be Gay (J. McShain), M. Stoute, 8-11 .... E. Johnson 8
406 000-0 Chatter Girl (J. Straus), S. Ingham, 8-11 .... G. Ramshaw 4
408 0000-0 Extol (Mrs G. Miller), W. Wightman, 8-11 .... G. Baxter 11
409 430-430 Gypsy Bronze (B. Welch), D. Keith, 8-11 ...... A. Murray 6
410 0- Hot Ginger (R. Clark), R. Sturdy, 8-11 ...... P. Perkins 12
412 0-0 Jeannie Duff (Mrs Abel Smith), B. van Cutsem, 8-11 W. Carson 7
413 0000-20 Lady of Darien (B. Gubby), D. Weeden, 8-11 J. Mercer 2
414 Lofty Dreamer (Mrs J. Winch), P. Cole, 8-11 R. Edmondson 9
415 00-00 Miss Merida (Miss P. Major), H. Smyth, 8-11 .. A. Bond 3 10
417 44-00 Radio Bond (R. Tikkoo), A. Breasley, 8-11 1
418 ---- Sea Rose (Mrs G. Kent), R. Candy, 8-11 .... P. Waldron 3

5-1 Be Gay, 4-1 Sea Rose, 5-1 Chatter Girl, 6-1 Jeannie Duff, 7-1 Gypsy Bronze, 9-1 Lady of Darien, 12-1 Radio Bond, Lofty Dreamer, 14-1 others.

4.0 CHANNEL HANDICAP (£780: 1½m)

501 000-014 Belper (CD) (Lady Manton), J. Dunlop, 6-10-1 Hon Hutchinson 4
502 1234-00 Pirate Bell (D) (F. Allison), G. Stephenson, 6-9-3 J. Reid 5 3
503 321133- Private Well (CD) (R. Catling), P. Cole, 4-9-0 R. Edmondson 1
504 322-000 Radiant Light (P. Wroe), S. Matthews, 5-8-11 ...... — 2

6-5 Belper, 9-4 Private Well, 11-4 Pirate Bell, 8-1 Radiant Light.

4.30 CLAYTON STAKES (£578: 6f)

601 22004-0 Fabled Diplomat (D) (Mrs L. Schwitzer jun), R. Armstrong, 8-9-0 ...... A. Murray 7
603 400-000 Limino (D) (R. Fuller), T. M. Jones, 5-9-0 .. G. Baxter 3 5
605 00 No Trespass (Miss J. Cunningham), I. Dudgeon, 8-9-0 A. Bond 3 8
604 000-040 Wigged (D) (Mrs W. Brown), J. Old, 5-9-0 .... F. Morby 4
605 00-0044 Willie Martin (D) (G. Davis), R. Hannon, 5-9-0 .. P. Cook 2
606 Dunbey (L. Barratt), Barratt, 5-8-6 .... P. Waldron 3
608 000400- Grand Orient (R. Sturdy), Sturdy, 4-8-6 .... G. Ramshaw 1
610 000-00 More Music (G. Gubby), D. Weeden, 4-8-6 .... J. Mercer 9
611 0-0 Photograph (Mrs J. Stevenson), F. Muggeridge, 4-8-6 S. Minsky 7 6
613 300-400 Three-One-Three (P. Poston), Poston, 4-8-6 W. Cronshaw 10
611 Rightly Honoured (S. Vanian), R. Boss, 4-8-3 W. Carson 11

Evens Fabled Diplomat, 7-2 Willie Martin, 6-1 Wigged, 10-1 More Music, Lintino, 12-1 Grand Orient, 14-1 others.

Brighton selections

By Our Racing Correspondent
2.0 Noble Memory. 2.30 Mr Fixit. 3.0 MAXI'S TAXI is specially recommended. 3.30 Be Gay. 4.0 Belper. 4.30 Fabled Diplomat.
By Our Newmarket Correspondent
2.0 Dreaming. 3.30 Be Gay. 4.30 Fabled Diplomat.

Great Yarmouth selections

By Our Racing Staff
2.15 Panorealm. 2.45 Faithful Mata. 3.15 Jacanta. 3.45 David Tudor. 4.15 Northern Fair. 4.45 MARIA ALEXANDRIA is specially recommended.
By Our Newmarket Correspondent
2.15 Panorealm. 3.15 Jacanta. 3.45 Mactwain. 4.15 Hula d'Or. 4.45 Maria Alexandria.

Great Yarmouth programme

2.15 PEREBROWN STAKES (2-y-o: £403: 5f 25yd)

1 0 Adamio (Mrs I. Lewin), R. Armstrong, 9-0 .... D. A[…]
2 0 Argumental P (A. Bray), R. Hollinshead, 9-0 ...
3 0 Cartridge Speed (R. Tikkoo), B. Hanbury 9-0 ... L[…]
5 Crock of Ala (Sir C. Clore), B. van Cutsem, 9-0 M. L[…]
6 Eagle Hill (Mrs J. Moulton), G. P.-Gordon, 9-0 .. E[…]
7 4 Fire Plan (Mrs C. Philipson), J. Winter, 9-0 ...... B[…]
8 Four Jets (D. Blanchard), D. Weeden, 9-0 ...... F[…]
9 Garse David (Miss C. French), A. Goodwill, 9-0 .. M[…]
12 2 Grove's Boy (Mrs A. Graly), C. Brittain 9-0 ......
13 Heraclius (C. St George), H. Cecil, 9-0 ...... F[…]
14 Jackolson (E. Stevens), A. Dalton, 9-0 .... J. M[…]
15 Llangainor (G. Richards), B. Hanbury, 9-0 .... B. R[…]
16 0 Olda Yask (A. Block), R. A. Davies, 9-0 ....
17 Panorealm (R. Clifford-Turner), M. Stoute 9-0 .. E[…]
18 0 Paper Rich (G. Tanner), A. Goodwill, 9-0 ...... Kh[…]
19 Saturn Sun (Mrs R. Tikkoo), B. Hanbury, 9-0 ......
20 Stilton (A. Smith), N. Callaghan, 9-0 .... J[…]
21 Tenderboy (V. Matthews), C. Brittain, 9-0 ....
22 0 Gee-Dee (G. Draper), G. Wallace, 8-11 ...... A. McM[…]
23 Skip (Ld Derby), Doug Smith, 8-11 .... T. Mc[…]

5-4 Fire Plan, 9-2 Grove's Boy, 5-1 Panorealm, 7-1 Skip, 12-1 Heraclius, 14-1 Crock of Ala, 16-1 others.

2.45 MANBY HANDICAP (£414: 1m)

1 4302-04 Faithful Mata (CD) (W. Stephenson), E. Stephenson M. Sau[…]
5 024041- Summer Serenade (G. Tufts), Rex Carter, 4-9-0 .. B[…]
6 0040-0 Lunariver (W. J. Jones), P. Robinson, 5-9-0 ... B[…]
8 d0100-4 Avon Royale (A. Block), R. A. Davies, 4-9-1 ......
10 0 Costamundra (Col A. Waite), G. Vergette, 5-9-0 .. L[…]
12 000000- Prima Facie (J. Hurley), J. Edmunds, 5-8-13 .. J[…]
13 4-00020 Czardas Prince (H. Zeisel), K. Payne, 4-8-13 .. A[…]
15 042 Double Saut (Mrs E. Stevens), D. Chapman, T. O[…]
16 000-040 Macilne (D) (Mrs R. Fairclough), M. James 7-8-3 ..
22 400-040 Poco Bueno (J. Taylor), D. Weeden, 4-8-1 ....
23 00002-0 Screecher (J. Grady), B. Lunness, 3-8-1 ....
25 00-2102 Deighton Prince (D) (G. Berry), R. Bastiman, D. Ni[…]
26 2200-00 Fortunes Reef (Sir Briggs-Price), B. Richmond, 5-7-1[…]
27 030- Tycoon's Belle (R. Sturdy), Sturdy, 5-7-10 .... I. M[…]

3-1 Summer Serenade, 7-2 Faithful Mata, 5-1 Double Saut, 13-2 […] 8-1 Czardas Prince, 10-1 Deighton Prince, 12-1 Poco Bueno, 14-1 o[…]

3.15 SIR HAROLD CASSEL HANDICAP (£830: 1m 6f[…])

1 2400-43 Grey God (D) (D. Robinson), M. Jarvis, 4-10-0 B. F[…]
2 0-02002 Netherkelly (D) (J. Biggs), R. Hollinshead 5-9-12 ..
3 Scientist (T. Kanazashi), J. Hindley, 4-9-8 .... A. K[…]
4 341000- Glimmer of Hope (CD) (T. Bletsoe), T. Waugh
5 222240- Tartar Ash (CD) (J. Parker), M. Stoute, 4-9-.. .
7 41320-0 Ballito (J. Fisher), P. Robinson, 4-8-13 ...... P. [...]
8 0014-23 Mont St Michel (D) (W. Coleman), A. Dalton, J. M[…]
9 410002- Corraggio (C) (Mrs S. Eldin), G. P.-Gordon, 8-[…]
12 201132- Aunt Augusta (D) (M. Rennie), N. Callaghan, 4-8-5 ..
13 00 King Oak (W. Taylor), G. Wallace, 6-8- ...... A. [...]
14 1120-00 Piccadilly Etta (Miss P. Wolf), B. Lunness, 4-8-3 ..
15 4120-02 Jacanta (T. Warner), T. Darling, 4-7-13 .... M. L[…]
16 030 Orion (D. Chapman), Chapman, 5-7-12 ...... T. M[…]
17 00-0 Palace Hope (Mrs M. Morley), A. Goodwill, 5-7-..
18 Persian Room (P. Gray), J. Harris, 5-7-9 .... [...]

4-1 Jacanta, 9-2 Grey God, 5-1 Tartar Ash, 13-2 Corraggio, 8-1 Au[…] Mont St Michel, 10-1 Piccadilly Etta, Netherkelly, 14-1 Scientist […]

3.45 PALEGRAVE PLATE (2-y-o: £414: 5f 25yds)

2 David Tudor (A. Block), R. A. Davies 8-11 ... L[…]
4 00 Mactwain (J. Mullion), R. Armstrong, 8-11 ... L[…]
5 Barlolo (Mrs L. Schwitzer, jun), R. Armstrong, A. H[…]
6 00 Canmarlin (G. Berry), R. Bastiman, 8-8 ....
7 Great Idea (Mrs S. Joel), H. Cecil, 8-8 ....

5-4 Mactwain, 11-8 David Tudor, 9-2 Great Idea, 14-1 Canmarlin

4.15 SARAH MARTIN HANDICAP (3-y-o: £693: 6f)

2 441-33 Northern Fair (D) (S. Yoshida), M. Stoute, 8-13 ..
3 04023-0 Eva (C. Tebbat), T. Molony, 8-12 .... L[…]
5 01000-0 Hula d'Or (C) (Mrs W. Armstrong), T. Waugh, 8-12
7 200-000 Court God (D. Robinson), N. Jarvis 8-1 ...... B. [...]
10 33-100 Ocaso (D) (Mis P. Major), H. Smyth 8-3 ...... T[…]
12 2140-00 Telfur (D) (Mrs M. Buchele), M. Haynes, 8-2 ....
14 0023-4 Speedy Valley (Mrs I. Lewin), R. Armstrong, 7-13 P[…]
15 004-0 Tudor Sunrise (J. Fisher), P. Robinson, 7-12 ......
18 0000-00 Pinay (C. Barber-Lomax), A. Goodwill, 7-9 .. M. L[…]

2-1 Northern Fair, 4-1 Hula d'Or, 5-1 Court God, 6-1 Ocaso, 7-[…] Speedy Valley, 14-1 Tudor Sunrise, 20-1 others.

4.45 PAGET PLATE (3-y-o: £345: 1¼m)

2 00- Beryl's Boy (Mrs B. Clark), I. Walker, 8-10 .... R[…]
4 0- Battery (Brig J. Clabby), D. Rayson, 8-10 ......
8 0 Dismasted (S. Joel), G. P.-Gordon, 8-10 .... B. F[…]
10 0-0 Lacrimally (R. Reeves), H. Westbrook, 8-10 .... G[…]
12 Mister Rushton (Mrs D. Wells-Kendrew), P. Robins[…]
13 00d420- Top Straight (Maj M. Argyle), T. Waugh, 8-10 ....
14 Balholm (J. Hattersley), M. Stoute, 8-7 ....
16 43-0000 Corner Queen (J. Conn), D. Chapman, 8-7 .. T. O[…]
18 0-2 Fly For Home (Mrs F. Chapman), M. Stoute, 8-7 ..
19 03320-4 Genovese (F. Jackson), B. Lunness, 8-7 ....
20 0- Gundeck (Mrs E. Sebag-Montefiore), R. Jarvis, 8- M. L[…]
21 0- Kotobuki (Z. Yoshida), J. Winter, 8-7 .... B[…]
23 20- Lilo (Mrs J. Hindley), J. Hindley, 8-7 ...... N. Cro[…]
24 0032-21 Maria Alexandria (G. Ring), H. Cecil, 8-12 ......
25 0 Royal Russet (Ld Harrington), J. Hindley, 8-7 A. K[…]
26 040- Sacred Mountain (I. Allen), P. Robinson, 8-7 T. M[…]
27 00-0 Sarong (T. Warner), I. Walker, 8-7 .... P.
29 03-00 Stormy Princess (P. Young), N. Callaghan, 8-7 J. M[…]
31 0000-00 Valid (Mrs B. House), D. Thom, 8-7 ....
32 000-0 Vanua (Mrs K. Korybut), Thomson Jones, 8-7 .... L[…]

2-1 Maria Alexandria, 3-1 Fly for Home, 6-1 Lilo, 7-1 Vanua, 9-[…] 10-1 Dismasted, 12-1 Top Straight, 16-1 others.

Redcar results

2.30 (2.32) SKELTON HANDICAP (3-y-o: £399: 7f)
Legal Play, ch c, by Weeners Boy—Foretell (J. Hardy), 8-11 C. Moss (11-2) 1
Peggy Jet, b f, by Willipeg—Barbary Falls (Mrs H. Fawcett), 8-13 ...... B. Connorton (8-1) 2
Saychette, b f, by I Say—Cuccotta (R. Johnson), 8-10 L. G. Brown (5-2 fav) 3
ALSO RAN: 5-1 Blue Opera, 15-2 Swiftly (4th), 8-1 Noron, 12-1 Africa Star, 14-1 Dark Lass, Rocky Bill, 16-1 Double Comedy, 20-1 Notta Crosby, 25-1 Balitree. 12 ran.
TOTE: Win, 61p; places, 19p, 39p, 16p. J. Hardy, at Staunton. 5l, 1½l. Safari Sovereign did not run. The winner was bought in for 775 guineas.

3.0 (3.6) MARSKE PLATE (2-y-o: £414: 5f)
Partridge Brook, b f, by Birdbrook—Limena (T. English), 8-11 A. Murray (5-2 fav) 1
Song God, ch c, by Crooner—Conchita (Mrs R. Hodges), 8-6 T. O'Ryan (9-2) 2
Maltese Lace, br f, by Richboy—Growing Leisure (D. Smith), 8-11 ...... A. Barclay (12-1) 3
ALSO RAN: 4-1 Nasarulla's Girl, 7-1 Shady Desire (4th), 9-1 Lencathal, 14-1 Zapanu, 16-1 Coy Girl, Party Song, World of Dreams, 20-1 Goyer, The Silver Darling, Bath Miss, Easby Saint, *Filter Virginia*, *Moon Blink*, Queen's Leap, Spring Willow, White Gardenia. 19 ran.
TOTE: Win, 37p; places, 16p, 23p, 25p. M. W. Easterby, at Flaxton. 5l, 1½l. Sunset Song did not run.

3.30 (3.32) NORTHERN SPRINT HANDICAP (£1,221: 5f)
Anton Lad, b h, Anton—Castleway (Mrs A. Banks), 5-8-11 S. Salmon (6-1) 1
Tingo, ch c, by Petingo—Singing Girl (D. Robinson), 4-9-9 E. Eldin (6-1) 2
Bello Baletta, ch c, by Porto Bello—Basilotta (R. Barnley), 5-7-7 bl ...... C. Eccleston (16-1) 3
ALSO RAN: 11-4 fav Balldon, 5-1 Clear Melody, 11-2 Material, Relative Ease, 9-1 Gourmet, 16-1 Alexbon (4th), 20-1 Dizy Dave. 10 ran.
TOTE: Win, 82p; places, 28p, 31p, £1.37; dual forecast, £5.04. J. Mulhall, at York. 4l, 1½l.

4.0 (4.3) WILTON PLATE (2-y-o: £414: 5f)
Gala Season, b c, by Gala Performance—January (M. Taylor), 9-0 T. Lappin (2-1 fav) 1
Primonato, ch c, by Native Prince—Vaguely Related (J. Hardy), 9-0 .... C. Moss (20-1) 2
Hopeful Bloom, b c, by Hopeful Venture—Bloomers (G. Turnbull) 9-0 .... E. Apter (10-1) 3
ALSO RAN: 4-1 Gemina, 11-2 Blacquay, 10-1 Captain Wings, Tommy's Hope, 12-1 The Walks, Wheel-Em-Boy (4th), 14-1 Balm, Bangors Green, Jack in a Box, 20-1 Manhill, Brag, Byker Bank, Never Never, Tommy's Own. 17 ran.
TOTE: Win, 27p; places, 15p, 75p, 35p. K. Payne, at Middleham. 1½l, 3l. Mino Boy did not run.

4.30 (4.34) KIRKLEATHAM WELTER PLATE (£414: 1½m)
Rosetti, b c, by Roan Rocket—Parthian Glance (Mrs D. Riley-Smith), 4-9-0 A. Murray (5-2) 1
Sonstreak, ch f, by Firestreak—Caprotina (J. Hanson), 3-7-8 W. Bentley (15-2) 2
Regent's Garden, b g, by Prince Regent (Fr)—Arctic Lace (Mrs A. Collins), 3-8-4 E. Eldin (11-10 fav) 3
ALSO RAN: 9-1 Seaport (4th), 14-1 Appersett, Silage, Camarina, 25-1 Eternally, Mr Midshipman, 50-1 Take Your Time, Chiquora. 11 ran.
TOTE: Win, 37p; places, 15p, 17p, 12p. H. Price, at Findon. 1½l, neck.

5.0 (5.2) LOWTHER HANDICAP (£606: 1m)
Branded, b c, by Meldrum—Well Matched (R. Spencer), 4-8-6 M. Birch (5-4 fav) 1
Tringa, b f, by Reform—Royal Tuscon (J. Hardy), 4-9-0 C. Moss (9-4) 2
Ezra, gr c, by Pongee—Lucy Jinks (J. Winter), 4-8-11 E. Johnson (3-1) 3
ALSO RAN: 20-1 Frisky Scot (4th), 25-1 Jill Owens, 33-1 Kilkenny, Crigg. 7 ran.
TOTE: Win, 23p; places, 13p, 17p; dual forecast, 28p. M. H. Easterby, at Malton. 5l, sh hd.
TOTE DOUBLE. Anton Lad, Rosetti, £17.90. TREBLE: Partridge Brook, Gala Season, Branded, £3.75.

Chepstow

2.0 (2.1) ALVESTON PLATE (2-y-o: £311: 5f)
The Mayfair Angel, b c, by Prince Tenderfoot—Arctic Chimes (J. Aziz), 9-0 (bl) P. Perkins (11-4) 1
Tubular Bells, b f, by Porto Bello—Miss Plant (J. Stafford), 8-11 R. Edmondson (13-8 fav) 2
Privy Moss, *ch f, by Privy Seal—Pink* Miss (J. Bradley), 8-4 J. Kear (16-1) 3
ALSO RAN: 4-1 Llama, 6-1 Fairy Dance, 10-1 World Sport, 12-1 Captain Lark (4th). 7 ran.
TOTE: Win, 49p; places, 26p, 15p; dual forecast, 25p. R. Hannon, at Marlborough. 5l, 10l. Red Czar did not run. Winner bought in for 700 guineas.

2.30 (2.32) THORNBURY HANDICAP (3-y-o: £510: 2m)
Maris Piper, ch c, by Queen's Colour—Nuxia (S. Hill), 8-13 T. Ives (7-2) 1
Jolly Mick, ch c, by Jolly Jet—Miss McWorden (L. Stevens), 8-13 .... C. Williams (14-1) 2
Ruy Lopez, b c, by Timmy Lad—Lisabella (FR) (D. Sasse), 8-12 (bl) ...... F. Morby (12-1) 3
ALSO RAN: 3-1 fav Happy Heart (4th), 9-2 Jim Connor, 6-1 Oliver Cromwell Gyrale, 9-1 Fairmartha 20-1 St Cadwaladr. 9 ran.
TOTE: Win, 53p; places, 22p, 72p, 34p; dual forecast, £27.80. R. Hollinshead, at Upper Longdon. 1½l, 4l. *Fleeting Glance did not run.*

3.0 (3.1) CLIFTON HANDICAP (3-y-o: £1,206: 6f)
Our Charlie, b c, by Crossing the T—Tanglesum (C. Witchell), 8-12 .... Ron Hutchinson (9-2) 1
Super Kelly, gr c, by Supreme Sovereign—Kelly Green (Mrs B. Attenborough), 9-3 G. Baxter (6-4 fav) 2
Red Beam, ch c, by Laser Light—Chamazette (D. Robinson), 8-12 B. Raymond (5-3) 3
ALSO RAN: 7-1 Algora (4th), Kalamendan. 5 ran.
TOTE: Win, 47p; dual forecast, 55p. J. Holt, at Basingstoke. 2l, 6l. Divine King, Touch of Gold did not run.

3.30 (3.32) BADMINTON PLATE (2-y-o: £414: 5f)
Ippolyti, b f, by Derring-Do—Sandfly (C. Karpidas), 8-8 F. Morby (13-8 fav) 1
Coring Gap, b f, by Forlorn River—Oh Mary (R. Smallbone), 8-8 C. Williams (20-1) 2
Summer Speed, ch f, by Hotfoot—Low Days (Mrs J. Ballward), 8-8 .... P. Waldron (4-1) 3
ALSO RAN: 5-1 Landed Lady, 9-1 Ginger, Stand Off, 14-1 Bushley Spark, 16-1 *Serin*, 20-1 Ferrari, Kingmaker, Maybelline, Power Girl (4th), Spanish Singer, Super Jennie, Twynhyne Lass. 15 ran.
TOTE: Win, 22p; places, 15p, 67p, 18p. P. Walwyn, at Lambourn. 3l, 2l.

4.0 (4.3) FILTON HANDICAP (£570: 1½m)
Something To Hide, ch m, by Double-U-Jay—Shot Gold (Mrs P. Shaw), 6-7-5 R. Middleton (9-1) 1
Via Mala, ch f, by Pall Mall—Vilonista (Mrs M. Johnson), 4-7-13 ...... D. Cullen (8-1) 2
Linkenholt, b h, by Reliance II—Tudor Gal (H. Blagrave), 8-9-6 T. Rogers (11-2) 3
ALSO RAN: 11-4 fav Paveh Star, 6-1 De Musset (4th), 13-2 Cantile, 9-1 Matsuba, 14-1 Ovation II, 16-1 Historic Myth, Silver Shoon, 25-1 Tudor Meed, *Carry On Father*, *Frankly Speaking*. 13 ran.
TOTE: Win, £1.16; places, 35p, 34p, 22p. Mrs Lomax, at Baydon, Wiltshire. 1l, sh hd.

4.30 (4.31) YATE PLATE (3-y-o: £311: 1m)
Aylsham, bl f, by Blakeney—Agatha (D. Shirley), 8-8 R. Fox (6-1) 1
Esozuira, b f, by Aureole—Parthians Way (Miss H. Day), 8-11 .... D. Cullen (11-4 fav) 2
Salsafy, b f, by Tudor Melody—Beetroot (J. Bambro), 8-6 C. Rodrigues (7-2) 3
ALSO RAN: 5-1 *Huntingfield* (4th), 10-1 Gold Show, Soleintown, 14-1 Alison's Jewel, Boating Song, London Rose, Red April, 16-1 Grand Rose, 25-1 Gavetime, Another Royal, Church Bay, Clovara, Dulas Valley, Hazeley, *Hope Cottage*, *Hot Fancy*, Lisle's Filly, Macroons, Pigalle Roll, Tudor Court. 23 ran.
TOTE: Win, 80p; places, 32p, 19p, 26p. D. Bethell, at Wantage. Neck, 4l.
DAILY DOUBLE: *Our Charlie and Something To Hide*, £49.70. TREBLE: Maris Piper, Ippolyti and Aylsham, £24.70.

Leicester

2.15 (2.18) SAFFRON HANDICAP (£485: 7f)
Squires Vine, b c, by Hard Man—Armagnac (A. Templer), 3-8-4 D. Moss (5-1) 1
Enniscrone, br f, by Royal Palm—Meadow's Alley (W. Wharton), 4-8-5 .... B. *Clotworthy* (11-2) 2
Militello, b f, by Habitat—Militrina (R. Strudwick), 4-8-12 R. Waterson (6-1) 3
ALSO RAN: 2-1 fav Fighting Brave, 8-1 Penhill Point, 14-1 Harry Churchills, Before the Mast (4th), Blondestreak, 16-1 Spinfire, 20-1 Big Jake, Miss Overton, Kataranguna, Bridal Rose. 13 ran.
TOTE: Win, 52p; places, 18p, 15p, 19p. A. Jarvis, *Coventry*. 2½l, ½l.

2.45 (2.53) HATHERN STAKES (3-y-o: £437: 6f)
Witches Broom, b c, by Divine Gift—*Lupino* (J. Gibbs), 8-11 T. McKeown (11-4 fav) 1
Chaplin, b g, by Silent Screen—Juliet's Song (Mrs J. Cook), 8-8 J. Moriarty (5-1) 2
Quick Flash, b c, by On Your Mark *Silvane* (K. Payne), 8-3 A. Cousins (15-2) 3
ALSO RAN: 9-2 Doubtful Lad, 6-1 Gold Ring, 8-1 Emergency Call, 11-1 Sweet Memories, 12-1 White Emperor (4th), 20-1 Regina Wilhelmina, Secunduswil, Aglaia, Hurst Grove, Mountain Lion, Pippin Inn, Weeper's Star. 15 ran.
TOTE: Win, 42p; places, 18p, 27p, 25p. J. Hardy, Staunton. 3l, 1½l. Cariquest did not run. The winner was bought in for 850 guineas.

3.15 (3.15) FOREST HANDICAP (3-y-o: £690: 1½m)
Gypsy Forecast, b f, by Sky Gypsy—Persona Grata (C. Hill), 7-6 J. Reid (100-30) 1
Des, gr c, by Lorenzaccio—Cullen (Lt-Col Sir R. Verdin), 7-5 D. McKay (7-4 fav) 2
Holyhead, b f, by So Blessed—Seascape (H. Joel), 8-6 M. L. Thomas (5-1) 3
ALSO RAN: 3-1 James Three, 6-1 Little Alex (4th), Policy Lad, 10-1 Altymon Beauty, Pin. 8 ran.
TOTE: Win, 84p; places, 16p, 14p, 16p; d forecast 53p. M. Delahooke, Barnstaple. 1½l, 6l.

3.45 (3.47) WOODHOU[SE] PLATE (2-y-o: £345: 5f)
Baron Bunch, b c, by […] George—Whiphand (J. […] 8-9 ...... J. Reid (7-2[…])
Cornet Joyce, b c, by Derri[…] Heather Grove (Mrs K. […] 7-0 .... G. Sexton
Gipsy Last, ch c, by Sky […] Maushe Joan (J. Hardy), […] G. Oldroyd
ALSO RAN: 7-2 jt fav […]thian, Lloyd Ardua, 5-1 Cl[…] 9-1 Willie Jon McBride, 14 […] Boy, Jet Patrol, Megalator, […]cans Folly (4th), El Argent […] Lodge, Stay Happy. 14 ran.
TOTE: Win, 47p; places, […] 20p. C. Bewicke, at Didcot

4.15 (4.16) CORONATIO[N] CAP (£615: 1½m)
Banco Divia, ch g, by Acr[…] Mary Falconer (J. Knox […] J. Re[…]
Triste, br h, by Alcide—[…] (J. Whitehouse), 5-7-6 […] K. Lewis
Slocdan, ch g, by Never Sa[…] Rose Rock (Mrs I. […] 8-9-8 .. M. L. Thomas (
ALSO RAN: 9-2 By Cor[…] King Casper (4th), 1[…] Carmel, 25-1 Homefield. 7 […]
TOTE: Win, 34p; places, […] dual forecast, £1.40. C. […] Didcot. 1l, 8l.

4.45 (4.46) ABBEY PA[…] (3-y-o: £345: 1m)
Anchovy Toast, b f, by Fire[…] Ancarjen (G. Bliss), 8-8 M. L. Thomas
Wenceslas, ch c, by Cri[…] Even—Most Precious (C[…] H. Hanmer), 8-11 […] J. Lynch
Tuscan Tune, b f, by […] Melody—Persuader (L. H[…] 8-8 .... A. Kimberley (
ALSO RAN: 7-3 Movie […] Will-He-Venture, 10-1 Iron […] 20-1 Christmas Wish, 33-[…] Event, Golden Ensign, Je[…] La Pellegrena. 11 ran.
TOTE: Win, 80p; places, […] 13p. R. Jarvis, at Newmark[…]
DAILY TOTE: Gypsy […] Banco Divia, £8.15. TREBL[…] Broom, Baron Bunch, Anch[…] £47.70.

Uttoxeter

2.15: 1, Grass Hand (B. R. Davies, 6-4); 2, Destiny Hill (11-8 fav); 3, Old Bruce (50-1). 12 ran. TOTE: Win, 28p. places, 14p, 13p, 29p.

2.45: 1, Definitely (C. Tinkler, 7-4 jt-fav); 2, Hill Side (10-1); 3, No Defence (7-4 jt fav). 9 ran. Tote: Win: 22p; places 13p, 23p, 14p; dual forecast, £3.77. Kelly's Hero, Bramble Boy, Super Charmer did not run

3.15: 1, Southern Lad (T. Stack, 6-4 fav); 2, Dingle Poke (7-1); 3, Mick's Worry (8-1). 7 ran. Tote: Win 23p; places 17p, 18p; dual forecast 46p.

3.45 1, Turner (S. Holland, 10-11); 2, Straitjacket (10-1); 3, Bahest (8-1). 14 ran. Tote: Win 25p; places 14p, 18p, 18p. Dick Bevan, Catchaleeson did not run

4.15: 1, Pardinia (B. R. Davies, 8-1); 2, Bou Candy (14-1); 3, Ballygarven Brook (8-1). 9 ran. Tote: Win 60p; places 25p, 31p, 32p; dual forecast £3.43 Straitjacket did not run.

4.45: 1, Ostrich Duck (Mr Wilson, 3-1); 2, Copper Venture (2-1 fav); 3, Ballynatray (13-2). 12 ran. Tote: Win 56p; places 17p, 14p, 20p. Kelly's Hero, Hard Handed, South Side did not run.

Sandown Park results

2.0 (2.6) RAILWAY HANDICAP (£521: 1m)
Yeoman, b g, by Queen's Hussar—Freeholder (J. Whitney), 6-8-9 S. Raymont (9-4 fav) 1
The Godson, b c, by Red God—Distant Horizon (H. Beddall), 4-9-4 .... M. Simmonite (5-1) 2
Bermondo, gr c, by Cumshaw—Amber Mora (Col Sir D. Clague), 4-8-7 J. Errington (14-1) 3
ALSO RAN: 7-1 Ascot Royale, 15-2 Brother Somers (4th), 8-1 Rajmatal, 10-1 Oriental Slipper, 25-1 Spearside, High Density, Ladbroke Grove. 10 ran.
TOTE: Win, 37p; places, 15p, 16p, 23p; dual forecast, 40p. J. Tree, at Marlborough. 4l, 10l. 1min 42.71sec.

2.35 (2.38) PORTSMOUTH ROAD PLATE (2-y-o: £690: 5f)
Galway Bay, b c, by Sassafras—Windjammer (J. Mullion), 8-11 L. Piggott (11-2) 1
Thieving Demon, b c, by Burglar—Hell's Angels (Mrs H. Collins), 8-11 .... F. Durr (9-2) 2
Mums the Word, b c, by Mummy's—Kenning (Lady Mountain), 8-11 .... W. Carson (5-1) 3
ALSO RAN: 7-2 fav Yunkel, 9-1 Shoeblack, 10-1 Donald Young, King Jay, 14-1 Allez Britain (4th), Bent Street, 16-1 Kellystown, 25-1 Doctor Wall, Fairman, Hunan. 13 ran.
TOTE: Win, 79p; places, 23p, 18p, 17p. I. Balding, at Kingsclere. 2½l, 1l. 1min 1.56sec.

3.10 (3.12) HENRY II STAKES (£3,496: 2m)
Zab, b h, by Baldric II—Zelfana (Lady Beaverbrook), 5-8-12 J. Mercer (15-2) 1
Girandole, b c, by Raise You Ten—Okeover (J. *Hattersley*), 4-8-8 E. Hide (evens fav) 2
Proverb, ch h, by Reliance II—Causerie (Lt-Col J. Chandos-Pole), 5-9-4 . W. Carson (14-1) 3
ALSO RAN: 7-2 Night in Town (4th), 10-1 Reine Bead, 12-1 Riboreon, 20-1 Live Arrow. 7 ran.
TOTE: Win, 95p; places, 28p, 19p; dual forecast, 69p. W. Hern, at West Ilsley. Nk, 4l. 3min 36.76sec. Rasti did not run.

3.40 (3.45) CHEQUERS FILLIES STAKES (3-y-o: £932: 1m)
Sunny Nest, ch f, by Habitat—Costa Sola (Sir M. Sobell), 8-2 E. Hide (7-4 fav) 1
Dun Habit, ch f, by Habitat—Dunmore Lass II (Lord Inchcape), 8-11 .... W. Carson (4-1) 2
Genesis, ch f, by Ribero—Star Story (Mrs G. Houghton), 9-2 L. Piggott (3-1) 3
ALSO RAN: 12-1 Bally's Gift, In The Balance, La Grande (4th), 20-1 Plum *Preserves*, *Nagin Aabora*, *Alpine Notes*, Lora, Princess Vivace. 12 ran.
TOTE: Win, 37p; places, 14p, 16, 18p. W. Hearn, at West Ilsley. 2½l, 3l. 1min 43.59sec.

4.10 (4.12) ESHER PLACE HANDICAP (3-y-o: £690: 5f)
Peramia, gr c, by Klairon or Palestine—Garrucha (W. McEnery), 8-11 .. N. Crowther (9-4 jt fav) 1
Western Goddess, ch f, by Red God—Western Air (Mrs P. McAllister), 8-5 P. Eddery (8-1) 2
Mythical Lady, b f, by Track Spare—Lady Sykes (D. Toomey), 7-7 T. Cain (7-1) 3
ALSO RAN: 9-4 jt fav Photofit, 9-2 Gliding (4th), 8-1 Kashville, 20-1 The Goldstone, Elusive Character. 8 ran.
TOTE: Win, 53p; places, 21p, 24p, 25p; dual forecast, £2.21. J. Hindley, Newmarket. 1½l, neck. 1min 1.84sec.

4.45 (4.49) WHEATSHEAF PLATE (£483: 1½m)
Sea Anchor, ch c, by Alcide—Anchor (R. Hollingsworth), 9-0 J. Mercer (5-4 on fav) 1
Czar Prince, ch c, by Majestic Prince—Miss Ribot (R. Tikkoo), 9-0 ...... L. Piggott (16-1) 2
Starado, b c, by Aureole—Edolo (L. Freedman), 9-0 G. Lewis (3-1) 3
ALSO RAN: 12-1 Marching Orders, 14-1 Vespucci, 16-1 Divided, 33-1 Mr Fordette, Royal Fanfare (4th), Royoco, Silchester, Timolin, Taffeta. 12 ran.
TOTE: Win, 20p; places, 12p, 24p, 16p. W. Hearn, at West Ilsley. 7l, 1½l. 2min 09.71sec. Bohemian did not run.
TOTE DOUBLE: Zab, Peramia, £23.55. TREBLE: Galway Bay, Sunny Nest, Sea Anchor, £14.70.

Devon and Exete[r]

2.30: 1, Heraclea (Mr N. […]son, 5-4 fav); 2, Cwm Ca[…] 3, *Double Mint* (11-1). 15 […] Win, 25p; places, 15p, 26p, […] Sunshine did not run.

3.0 (3.1): 1, Dolly Boy ([…] 7-1); 2, Osbaldeston (11-[…] 3, Polgmic (11-4 jt fav) […] Tote: Win, £1.00; places, […] 15p; dual forecast, £3.17 L[…] Frozen Forecast, Some St[…] not run.

3.30 (3.31): 1, Otago […] Enright, 7-1); 2, Canna Li[…] 3, Angel Aboard (5-4), 11 […] Win, 62p; places, 21p, […] Kingsclere did not run.

4.0: 1, Bella Bambina (J. […] fav); 2, Weather Permitting […] Tradaree (7-1). 12 ran. […] 42p; places, 19p, 13p, 19p […] did not run.

4.30: 1, Palmeira Squar[e] […] Linley, 12-1); 2, Grey Bh[…] fav); 3, Clifton Fair (5-1) […] Tote: Win, £1.47; places, […] 17p, Vicky Volatile did not […]

5.0: 1, Paymaster (Mr […] evens fav); 2, Shark Bay […] Pemba (5-1). 12 ran. Tote: […] places, 19p, 20p, 13. Spar[…] did not run.

tball

eeds will not flinch now as they eep appointment with fear

Geoffrey Green
all Correspondent
May 27

eeds United fly in here for ggest appointment of their tomorrow night they meet Munich, of West Germany, final of the European Cup off 8.15)—rain is falling out leaden sky. Perhaps they t object to that. They have almost everything along the mist in Zurich, cold in st in their tie with Ferenc snow and sleet when facing echt in Brussels, a hard, red surface and a torrid, ate atmosphere in Barce- here they overstepped the vourites, who were led by the Dutch World Cup ary, helped by Neeskens, ellow countryman, and o, of Brazil.

ng survived all that, Leeds t flinch now against the ons, even though five of Germany's World Cup-win le are opposing them—men he famous Beckenbauer head waiter"), Müller bomber"), who needs half-sight of the ball's uit it, Hoeness, Maier, the er, and Schwarzenbeck, a tral stooper.

are names belonging to rn football *Debrett*. Yet have had a wretched sea- nome, scratching their way painfully in the lower reaches of their national league. Curiously, too—as an echo of Leeds's experiences earlier in the season—Bayern have had a palace revolution and a change of team manager, to say nothing of a loss of form and injuries to some of their key players.

Yet in spite of all their internal problems, Bayern have reached this final for the second consecutive year, rising to the occasion when it was needed. In these terms they must be respected and feared. The history of the European Cup tells us that so far only ... has the winner of one year been beaten in the final the next—in 1963 when AC Milan overcame Benfica, the holders, at Wembley.

The ball is in Leeds's court and they firmly believe they know what to do with it. Yet they must now take the field without their Scottish centre half, the tall McQueen, who was suspended for an irrational, impulsive retaliation in Barcelona in the semi-final round.

Jimmy Armfield, reaching this pinnacle in his first season as manager at Elland Road, has had much heart searching as to the composition of his side. In the event he has decided on Clarke instead of the talented, unconventional McKenzie in attack; Reaney in place of Cherry at right back; and moved Madeley to McQueen's place in the middle of defence.

At this eleventh hour Mr Armfield has been faced with one other complication. Yesterday his midfield master, Giles, who relates with Bremner, the captain, like pepper goes with salt, retired to bed with an infected throat. Upon his recovery much, or all, may depend. Eddie Gray stands by as understudy. I believe that Giles will get to the starting line.

Leeds have built a resilient family spirit over the past 10 years. This is their strong point. Though they have failed often when in sight of a mountain peak, they have also won much in a remarkable decade, coming back for more when others had written them off. But this is the big one. This has been their Everest from the beginning and the fact that it could be the last chance for several of them—particularly Bremner and Giles—could be just the stimulus to hoist them that last painful stride to the top to join Celtic and Manchester United on the roll of honour. Don Revie, who set them on their way in 1965, will be here watching and reliving every yard of that way.

BAYERN MUNICH: From: S. Maier; B. Durnberger, G. Schwarzenbeck, F. Beckenbauer, B. Andersson, F. Roth, U. Hoeness, J. Kapellmann, R. Zobel, G. Müller, C. Torstensson, K. Wunder.

LEEDS UNITED: D. Stewart; P. Reaney, P. Madeley, N. Hunter, F. Gray, W. Bremner, T. Yorath, J. Giles or E. Gray; P. Lorimer, J. Jordan, A. Clarke.

Referee: M. Kitabdjian (France).



: (right) and Giles, key Leeds United players, at Orly esterday.

Two paths to the final

Leeds United
First round: Beat FC Zurich 5—3 on aggregate. (Home: Won 4—1. Scorers: Clarke 2, Lorimer, Jordan. Away: Lost 1—2. Scorer: Clarke).
Second round: Beat Ujpest Dozsa (Hungary) 5—1 on aggregate. (Away: Won 2—1. Scorers: Lorimer, McQueen. Home: Won 3—0. Scorers: McQueen, Bremner, Yorath).
Quarter-final round: Beat Anderlecht (Belgium) 4—0 on aggregate. (Home: Won 3—0. Scorers: Jordan, McQueen, Lorimer. Away: Won 1—0. Scorer: Bremner).
Semi-final round: Beat Barcelona 3—2 on aggregate. (Home: Won 2—1. Scorers: Bremner, Clarke. Away: Drew 1—1. Scorer: Lorimer).

Bayern Munich
First round: Bye.
Second round: Beat FC Magdeburg (East Germany) 5—3 on aggregate. (Home: Won 3—2. Scorers: Müller 2, Wunder. Away: Won 2—1. Scorer: Müller 2).
Quarter-final round: Beat Ararat Erevan (Soviet Union) 2—1 on aggregate. (Home: Won 2—0. Scorers: Hoeness, Torstensson. Away: Lost 0—1).
Semi-final round: Beat St Etienne (France) 2—0 on aggregate. (Away: Drew 0—0. Home: Won 2—0. Scorers: Beckenbauer, Duernberger).

ply that reflects the US mood

r Ryde
rrespondent

pdegraff, captain of the tates golf team, was asked on the eve of the match Walker Cup against Great and Ireland whether he n any psychological pep his team in view of their n this same course at St four years ago. He "Nothing. I think the ur years ago will supply ncentive that is needed." ply reflects the mood of that have come over. They rmined to expunge the of that defeat, to show Andrews has no fears for because it is not their course. In this they may ened by Arnold Palmer's t Sandwich in peculiarly onditions. They may also nfort by consulting the books and seeing that 20 they scored a crushing er the same course.

y are leaving nothing to n the brief time I have here I have seen them ard on those little shots he green which, legend it, caused their downfall As a small illustration of ame across Stradler, a young man who won the tates Amateur in 1973, a shot over the humps 30 n the stick at the fourth, w a wedge, now an eight *finally a five iron for his* It took him 30 shots to ll within three feet, but had got the range he did not lose it. That illustrates the seriousness with which the team as a whole have gone about mastering the humps and hollows. They are also, I should say, a stronger team than four years ago.

Koch, Strange who has almost as fine an amateur record as Crenshaw before him and Burns, the mighty hitter, looked formidable additions to their side and I feel a little depressed about the outcome although the unrelenting cold wind may have something to do with it. "I wish someone would turn the fan off", said Bill Campbell, elder statesman of Walker Cup golf who will never have a middle-aged weight problem and who this afternoon will be defending against Ian Hutcheon, his record of six unbroken victories in Walker Cup singles.

David Marsh, the British captain, has brought the four Scottish members of the team together in two foursomes and Green and Stuart will be playing together for the first time. Macgregor will partner Hutcheon who is making his first appearance. The casualty list has been almost non-existent, but Giles has had his left hand strapped against a damaged joint which has yielded only slowly to treatment. His position at No 8 in the singles order today probably reflects more his sterling qualities as a match player than any doubt about his fitness. James, the English champion, is plunged in at the deep end in the singles against the United States champion Pate, both he and Mulcare having been omitted from the foursomes.

Every member of the team gets a game today, and both sides who have no doubts about the importance of an early initiative in the match. Great Britain won all four foursomes on the first day four years ago, and although they lost most of that advantage, in the end I believe it was of psychological value to them.

The usual distinguished camp followers from the United States are present, involved with the R and A in policy making behind the scenes, not least among them Joe Dey, chief administrator in turn of both the United States Golf Association and the United States Professional Golfers Association, and now captain-elect of the Royal and Ancient.

The course has suffered from lack of rain and the cursed wind; in addition there has been a temporary breakdown in the sprinkler system, but I did not find it as hard as I had expected, although it is on the dry side.

The United States have won 21 matches, Great Britain and Ireland two, with one tied.

Today's order of play is:

FOURSOMES (British Isles names first): P. Hedges and R. Eyles v J. Pate and D. Siderowf (9.15); J. Davies and M. Poxon v G. Burns and C. Stradler (9.25); C. Green and H. Stuart v J. Hass and C. Strange (9.35); G. Macgregor and I. Hutcheon v V. Giles and G. Koch (9.45).

SINGLES: M. James v Pate (2.0); Davies v Strange (2.10); P. Mulcare v Siderowf (2.20); Stuart v Koch (2.30); Hedges v J. Grace (2.40); Hutcheon v W. Campbell (2.50); Eyles v Hass (3.0); Macgregor v Giles (3.10).

Union

gland romp away in second half

er West
rrespondent
May 27

d 3 England 29

ngland rugby team was change of luck, and it re today, on the green sant Ballymore arena, disappointing Queensland d to provide the stern expected. England led e interval and then, with ards establishing tighter nd with everyone con to a fine team effort, way in the second half three goals, a penalty two tries to a penalty

timely boost for morale. , however, they were injuries. Maxwell's e ankle withstood the he took a nasty crack nstep and had to be after 20 minutes, by ho announced his arrival atre, for the first time cars, with a crunching who in all ways did good job. Nelmes took on the knee, being by Blakeway midway e second half, but this ld swiftly to treatment. injury is more perturb now an important cog ternational side.

brighter note, let me t while Neary, Cotton, d Wyatt (bruised ankle) ining the physiotherapy orrow—before further apy, swimming on the t—Preece now seems a arter for the second al.

Queensland back divi d a number of early nly partly due to the gland cover. Moreover, time the English heel ell controlled, and their possession put Orum siderable stress. Not n, who had a mixed wholly blameless. He looked to be standing too deep at the line-out.

As the quality of ball improved, Wordsworth was able to produce his best game of the tour. He kicked much more accurately, tackled fearlessly, ran and distributed well and produced one classic clearance, turning on the proverbial sixpence in defence. A performance of skill and character.

So, too, was that of Hignell, who, I reported yesterday, probably needed an outstanding effort to win a cap on Saturday at full back. My word, it was forthcoming. He tackled like a lion, kicked well at goal, was swift and incisive in attack. He surely must have played himself into the England team.

As for Wordsworth, I can only say that Old, who arrived with Dixon at lunchtime, knows he has a rival for the stand-off position. Old, of course, could play in the centre if Maxwell does not recover.

Of the forwards, Rollitt seemed in almost everything. Uttley unobtrusively threaded the whole piece together, Ripley plundered the open (though his distribution was of uneven quality), and the two locks, Wilkinson and Beaumont, both had fine games. Wilkinson, whose jumping is an advantage, looks to be making another challenge for an England place.

On a grey, close afternoon Hignell kicked an early penalty after an opponent had thrown a punch at Rollitt, whereupon from a four-man line-out Ripley, Burton, Uttley, Beaumont and Janion all handled before Squires thrust inwards and Janion, looping outside him, bored through a confined space by the flag.

McLean sent a penalty soaring through the 75ft high posts (they put even Bristol's to shame). England saw a couple of last passes go astray and then, early in the second half, Wyatt's shrewd kick from a Queensland breakdown set up a line-out from which Ripley plunged down and over.

If Rollitt had not had the ball knocked from his hands after an exciting movement involving Wordsworth (double scissors), Morley, Hignell, Janion, Squires (twice) and Orum, the floodgates might have opened. As it was, Wilkinson's two-handed catch won an opposing throw, Nelmes and Beaumont drove into a ruck from Wordsworth's kick, and a switch through Orum produced a Wordsworth-Wyatt scissors, a Wyatt kick, and Ripley and Beaumont sent in Morley unopposed.

A telling little kick by Orum, under hot pressure, was pursued by Ripley, and Wilkinson thundered through and over on the inside, taking Ripley's overhead, high pass with great aplomb. Finally, Rollitt won another Queensland line-out ball, Wordsworth kicked through after another flat run and double scissors, Hignell blasted up as if jet-propelled to supply essential impetus and Squires scored on the right.

Hignell converted tries two, three and five, the last with an especially good kick.

QUEENSLAND: F. Cooke (sub W. Andrews); R. Mackay, G. Shambrook, J. Weeks, D. Regeling (sub P. Logan); P. McLean, R. Hauser, D. Dunsworth, M. Freney, C. Handly, A. Shaw, G. White, M. Flynn, R. Cocks (captain), M. Loane.

ENGLAND: A. Hignell; P. Squires, J. Janion, A. Maxwell (sub A. J. Morley), D. Wyatt, A. Wordsworth, I. Orum, B. Nelmes, (sub P. Blakeway), J. Pullin (captain), M. Burton, R. Wilkinson, W. Beaumont, R. Uttley, D. Rollitt, A. Ripley.

Referee: R. T. Burnett (Queensland).

Australia's team for Saturday's match will be: R. Brown; L. Monaghan, J. Weatherstone, G. Shaw, D. Osborne; K. Wright, J. Hipwell (captain); S. McDougall, P. Horton, S. Finnane, G. Fay, R. Smith, R. Price, A. Shaw, M. Loane.

DUNEDIN: Otago 19, Scotland XV 15.

Cricket

Hobbs is more than a man in a thousand

By Alan Gibson

WORCESTER: Essex (16 pts) beat Worcestershire (6) by 29 runs.

The match ended shortly after lunch, but we had a thoroughly interesting morning's cricket. Spin bowlers on at both ends most of the time, a dusty pitch, the ball turning, the wind (nearly as fierce as yesterday) confusing for everybody. Worcestershire decided to win the match by a careful plod, but never quite looked like doing it. They were 14 for one overnight, Turner out, needing another 137.

Essex were without Boyce to bowl, but in the circumstances that hardly mattered. The spin bowlers would win the match or lose it. Fletcher kept bringing on Lever for a spell, and Turner, and even Edmeades, and I suppose this may have disturbed the batsmen's concentration, yet I think Essex would have won more easily if Hobbs and East had been allowed to get on with the job uninterruptedly from the start.

Despite his narrow margin of runs, Fletcher was able to set attacking fields, slips, short leg and wicketkeeper always ready to pounce as the ball invited the edge of the bat. D'Oliveira might have changed the course of the match: he is a man to relish such a situation. But his bat, too, has its edges. He gave a chance to Fletcher, at first slip, who missed it, but kept it in the air: Turner, at second slip, made a remarkable dive, almost a somersault, and caught the ball about *an inch from the ground*. I once saw Arthur Milton, a player with whom Turner has much in common, take such a catch.

I thought Gifford should have come in earlier instead of sticking to his position of No 10 in the order, which is a waste even at the best of times. When D'Oliveira was out a touch of boldness could still have upset Essex. Fletcher would not have needed much encouragement to take off his spin bowlers. He is one of many captains who always look a little guilty unless the seam bowlers are on. A few good bangs in the middle of the innings might have made a difference.

This is speculation. As the match went, Essex deserved to win it. It was a special occasion for Hobbs, who was bowling at his best, four for 21 in 15 overs. He took his



Robin Hobbs: leg spinner extraordinary.

1,000th wicket in first class cricket. That takes some doing by anybody nowadays. For a true leg-spin bowler to do it, with such limited opportunities, sometimes even dropped by his own county, nears the miraculous. No other leg-spinner, I am afraid, will do it again.

ESSEX: First Innings, 222 (K. S. McEwan 51). Second Innings, 164 (B. M. Brain 8 for 55).

WORCESTERSHIRE: First Innings, 236 (G. M. Turner 50, J. A. Ormrod 55, B. L. D'Oliveira 59; J. K. Lever 4 for 67, R. E. East 4 for 55).

Second Innings

J. A. Ormrod, c Smith, b Edmeades	12
G. M. Turner, l-b-w, b Lever	0
†H. G. Wilcock, b Hobbs	35
E. J. O. Hemsley, c Turner, b East	10
J. M. Parker, b Lever	13
B. L. D'Oliveira, c Turner, b East	3
T. J. Yardley, c Fletcher, b Hobbs	7
J. N. Johnson, c Smith, b Hobbs	6
J. D. Inchmore, b Hobbs	15
*N. Gifford, not out	6
B. M. Brain, b Lever	4
Extras (b 3, l-b 1, n-b 1)	5
Total	121

FALL OF WICKETS: 1—1, 2—53, 3—53, 4—74, 5—81, 6—84, 7—90, 8—101, 9—110, 10—121.

BOWLING: Lever, 11.5—2—34—3; Turner, 6—0—23—0; Hobbs, 18—9—21—4; Edmeades, 4—1—6—1; East, 14—5—32—2.

Umpires: J. F. Crapp and C. G. Pepper.

Colourless Roses match

By Gerald Sinstadt

MANCHESTER: Lancashire (5 pts) drew with Yorkshire.

There were several moments during the three days when this Roses match seemed on the point of blossoming. Careful cultivation at the right time might have brought it to full growth, but between them Boycott and David Lloyd could not achieve the appropriate chemical mixture. What was lacking was cricket's equivalent to green fingers.

As in the corresponding game last year, the crucial decision—the second innings declaration—fell to Boycott. He had not made the solution easy by failing on Monday night to progress quickly after surviving well the initial Lancashire onslaught led by Lever.

The first hour yesterday morning was one of the optimistic periods. Boycott and Leadbeater met pace from Shuttleworth and spin from Simmons with the positive attitude of men bent on getting the job done briskly. Sixty-two runs were added by noon and the Boycott century looked to be as certain as midnight.

Then Lever relieved Shuttleworth. Lee replaced Simmons. This first slowed the scoring and removed Boycott, caught at the wicket aiming to push Lee. His 92 took exactly five hours. Leadbeater, already growing introspective after he had been dropped off a difficult chance to deep square leg, fell into contemplation of the added responsibility. In the 75 minutes before lunch only 40 runs were scored.

At the time it seemed that David Lloyd might more profitably have kept the over-rate moving in the hope of making Boycott's arithmetic more straightforward. But Roses matches are not played like that even though later events tended to confirm the theory. Lloyd himself picked up three wickets for a respectable 45 runs in 20 overs.

By then, though, Yorkshire were again showing signs of uncertainty. After Leadbeater was out for a meritorious, albeit stuttering, 82, Old swung purposely for a quick 25 and Bairstow prodded cautiously forward.

The lead was 244 when Boycott declared, leaving Lancashire a target only marginally more generous than in last season's draw here. One hundred minutes plus twenty overs remained. Lancashire's batting strength made the target look possible if not probable. In the third over David Lloyd, bat held high, put his pads to a ball from Old and was given l-b-w. A moment of hope for Yorkshire was balanced immediately when Nicholson limped off rubbing a thigh muscle after bowling the first ball of the next over.

Robinson was Nicholson's replacement, and when his first over yielded 11 runs interest stirred again. Hayes began to look perky and led an attack which brought 12 off Robinson's fifth over. Soon though it became clear that these were dying flourishes. Old bowled Hayes and magnificently caught Clive Lloyd in the deep. At five-thirty they called it a day. In the history of Roses matches it will merit only a brief paragraph.

YORKSHIRE: First Innings, 157.

Second Innings

*G. Boycott, c Engineer, b Lee	92
R. G. Lumb, c Shuttleworth, b Wood	23
B. Leadbeater, c Hayes, b D. Lloyd	82
J. H. Hampshire, c D. Lloyd, b Simmons	19
C. M. Old, c Pilling, b D. Lloyd	27
A. Sidebottom, c Lee, b D. Lloyd	1
†D. L. Bairstow, c Engineer, b Lee	13
P. Carrick, not out	9
Extras (b 4, l-b 1, w 1, n-b 12)	18
Total (7 wkts dec)	285

A. G. Nicholson, G. A. Cope, A. L. Robinson did not bat.

FALL OF WICKETS: 1—53, 2—190, 3—227, 4—237, 5—250, 6—262, 7—285.

BOWLING: Lever, 17—12—18—0; Lee, 20.1—5—50—2; Shuttleworth, 20—7—55—0; Wood, 15—7—18—1; Simmons, 32—7—81—1; D. Lloyd, 20—6—45—3.

LANCASHIRE: First Innings, 199 (C. H. Lloyd 58; C. M. Old 5 for 75).

Second Innings

*D. Lloyd, l-b-w, b Old	4
B. Wood, not out	42
F. C. Hayes, b Old	22
C. H. Lloyd, c Old, b Cope	20
H. Pilling, not out	7
Extras (n-b 8)	8
Total (3 wkts)	103

A. Kennedy, †F. M. Engineer, J. Simmons, P. Lever, K. Shuttleworth, P. Lee did not bat.

FALL OF WICKETS: 1—7, 2—56, 3—86.

BOWLING: Old, 13—1—37—2; Nicholson, 1.1—0—4—0; Robinson, 7—1—35—0; Cope, 11—6—16—1; Carrick, 4—2—3—0.

Umpires: H. Horton and T. W. Spencer.

Surrey are overwhelmed

Warwickshire overwhelmed Surrey at the Oval by seven wickets to record their first championship win of the season and collect 18 points. Set to score 258 in 100 minutes, plus 20 overs, Kanhai made the winning hit with his second six three overs from the end. Jameson and Amiss gave them a great start with an opening stand of 114.

John Edrich (141) consolidated Surrey's poor start with the 92nd century of his career in 240 minutes and hit 13 fours in an innings lasting nearly five hours.

Leicestershire took a maximum of 18 points off Northamptonshire at Leicester. Northamptonshire were always in trouble against the penetrating spin attack of Birkenshaw, Steele and Balderstone, and it became only a matter of time before they yielded. Leicestershire won by 143 runs.

Sussex won their first county championship match of the season when they beat Middlesex by 188 runs at Hove. Having set Middlesex the formidable task of making 368, Sussex bowled out their opponents for 179, Greig and Marshall each taking four wickets.

Somerset overwhelmed Gloucestershire at Bristol, where only a young wicketkeeper, Brassington, offered any resistance.

Nottinghamshire escaped defeat against Derbyshire at Trent Bridge after Hendrick had suffered a recurrence of an old hamstring injury. Hendrick took four for 24, but when he was forced to retire Nottinghamshire recovered from a desperate situation of 114 for six to declare at 226 for seven.

Televising of Tests still not certain

Whether millions of cricket enthusiasts will be able to watch the four England against Australia Test matches on television this summer still hangs in the balance after another meeting of the Test and County Cricket Board at Lord's yesterday. The board rejected a BBC offer of £23,750 a match for each of the four Tests, and made a counter-proposal of £90,000 for three Tests, leaving out the first at Edgbaston.

A statement from Lord's said: "The board deeply regretted that the discussion with the BBC had made no headway since starting in December, 1974 in spite of the board's positive proposals to help the BBC resolve its financial problems. The original offer of £23,750 a Test by the BBC for the United Kingdom live and world recorded rights has at no stage been improved. It compares most unfavourably with the £24,000 a Test agreed and paid by the BBC for the Australian series in 1972."

On receiving the board's counter-proposal the BBC expressed surprise that the TCCB should have revived the question of limited coverage of the Test matches. Anthony Preston, head of the Outside Broadcasts group of the BBC said: "This was rejected early in these negotiations. We did away with limited coverage clauses in Test matches as far back as 1959." He said the BBC had taken note of the TCCB's latest response. He added: "Even if the fee of £90,000 was acceptable it represents less than half of the BBC's overall investment in cricket this season. There has simply got to be an end to the total amount of money available to any single sport."

Peter Lush, secretary of the public relations and promotions department of the TCCB, said: "The board is not prepared to accept that its *product is worth* less in total terms and real terms a Test in 1975 than it was in 1972."

If cricket gets £30,000 a game then that is the figure from which they can start again when they begin to talk about the visit of the West Indies for a full tour in 1976. Following reports during the winter of big losses last season—£29,612 by Lancashire, £12,025 by Nottinghamshire and £9,877 by the county champions, Worcestershire—there must be furrowed brows among the county secretaries. Only Kent, Essex and Leicestershire made profits in 1974. But the counties make up the board and they, in turn, gave the chairman's advisory committee full powers

At least yesterday's counter-proposal gives a breathing space for the BBC to make up its mind.

Bowling indictment of modern outlook

By John Woodcock
Cricket Correspondent

SOUTHAMPTON: Hampshire (7 pts) drew with Kent (4).

With Roberts out of sorts, and bowling at nothing like his full pace, Hampshire never really looked like beating Kent at Southampton yesterday. When the match ended Kent were 266 runs ahead, their second innings having ended off the last ball of the last over.

A crowd that would have been a good one, even in the halcyon days of 1947, for the third day of a county match, had to be content with watching a mainly academic exercise. When Asif and Woolmer were out within the first 90 minutes there was a fleeting chance of a result, and the fall of two more wickets around three o'clock gave Hampshire just a glimmer of hope; but to all intents and purposes Johnson and Knott, in a fifth wicket partnership of 109, clinched the draw.

Roberts had every sort of ailment, from a damaged finger to a touch of flu. He looked under the weather from the start, and stayed in the field after luncheon only so as to be on hand should one of the others bowlers make a break. With Sainsbury also missing, because of a family bereavement, Hampshire were as dependent upon medium pace as Kent had chosen to be on Monday.

In 1947, for the sake of comparison, in this corresponding match 331 overs were bowled, 183 of them by the spinners. This time, out of 318 overs the spinners were responsible for 12, of which, in Sainsbury's absence, Richards bowled five to add to Underwood's seven. As ways of playing cricket they are as different as the fashions of then and now. The sameness of Hampshire's bowling yesterday, even allowing for the troubles of Roberts and Sainsbury, and Kent's on Monday has to be an indictment of the modern outlook. The match just finished cried *out for flight and guile and spin.*

The players attributed the change between the bowlers being in control on Saturday and the batsmen for the remainder of the match to the amount of grass the groundsman took off the pitch when he mowed it on Monday morning. Yesterday it was a batsman's paradise, in which Johnson made his first hundred of the season and the seventh of his career, and Knott and Ealham both played themselves into form.

For three or four years now Johnson has been "an England cricketer in the making", without becoming one. He is 28—a fine striker of the ball, a good back foot player, a powerful driver, a brilliant slip fielder and a useful enough bowler of off breaks to take 44 wickets last season.

In the past he has been said to be suspect against speed (in this



Graham Johnson: Kent stalwart

innings, with Roberts below par, there was no evidence of it) and he has never done as well as might have been expected on the minor tours that he has been on. He does have a touch of class, though: that is undisputable.

Johnson had batted for just over five hours and made almost sure that Kent would survive when he flicked Rice off his toes to short mid-wicket. Although Knott ran Shepherd out, more easily than if he had tried to do it on purpose, he played well enough for long enough finally to close the door on Hampshire.

Among the more remarkable statistics of the 1974 season were Knott's batting figures for Kent. In 14 innings he made 91 runs for an average of seven. This, therefore, was his best score in the championship for far too long.

KENT: First Innings, 175 (J. N. Shepherd 59; A. M. E. Roberts 4 for 35).

Second Innings

B. W. Luckhurst, b Herman	9
G. W. Johnson, c Gilliat, b Rice	105
*M. H. Denness, b Jesty	9
Asif Iqbal, c Gilliat, b Herman	53
R. A. Woolmer, c Stephenson, b Rice	23
†A. P. E. Knott, c Gilliat, b Jesty	67
J. N. Shepherd, run out	0
A. G. E. Ealham, c Richards, b Greenidge	54
B. D. Julien, not out	25
D. L. Underwood, c Richards, b Turner	0
J. N. Graham, b Greenidge	0
Extras (b 5, l-b 6, n-b 5)	17
Total	325

FALL OF WICKETS: 1—19, 2—31, 3—101, 4—156, 5—265, 6—267, 7—322, 8—306, 9—318, 10—325.

BOWLING: Roberts, 21—6—40—0; Herman, 27—4—75—2; Taylor, 21—5—95—0; Jesty, 25—7—67—2; Rice, 20—5—50—2; Richards, 5—0—24—0; Turner, 9—0—51—1; Greenidge, 5—1—8—2.

HAMPSHIRE: First Innings, 358 (J. M. Rice 85).

Umpires: W. E. Alley and D. J. Constant.

Leicester v Northants

AT LEICESTER

Leicestershire (18 pts) beat Northamptonshire (4) by 143 runs.

LEICESTERSHIRE: First Innings, 352 for 8 (J. Birkenshaw 108, R. W. Tolchard 106; Sarfraz Nawaz 4 for 90).

Second Innings

B. Dudleston, b Sarfraz	0
J. F. Steele, b Dye	0
J. C. Balderstone, b Bedi	33
B. F. Davison, c Sharp, b Cottam	39
†R. W. Tolchard, not out	44
J. Birkenshaw, c Sharp, b Dye	50
P. Booth, c and b Mushtaq	9
N. M. McVicker, not out	14
Total (6 wkts dec)	189

*R. Illingworth, G. D. McKenzie, K. Higgs did not bat.

FALL OF WICKETS: 1—3, 2—3, 3—74, 4—80, 5—147, 6—180.

BOWLING: Sarfraz, 11—5—35—1; Dye, 9—2—32—2; Bedi, 19—6—60—1; Cottam, 9—3—21—1; Mushtaq, 12—5—40—1.

NORTHAMPTONSHIRE: First Innings 185.

Second Innings

*R. T. Virgin, l-b-w, b Birkenshaw	53
P. Willey, b Booth	13
D. S. Steele, b Steele	21
Mushtaq Mohammad, b Birkenshaw	0
G. Cook, c Davison, b McKenzie	2
P. J. Watts, c Balderstone, b Higgs	36
†G. Sharp, c Davison, b Birkenshaw	4
Sarfraz Nawaz, l-b-w, b Balderstone	22
R. M. H. Cottam, l-b-w, b Steele	12
B. S. Bedi, l-b-w, b Higgs	20
J. C. J. Dye, not out	7
Extras (b 3, n-b 4)	7
Total	195

FALL OF WICKETS: 1—41, 2—74, 3—87, 4—92, 5—92, 6—114, 7—142, 8—153, 9—194, 10—195.

BOWLING: McKenzie, 13—5—51—1; Booth, 7—1—30—1; Higgs, 8—0—18—2; Steele, 20—6—41—2; McVicker, 5—1—10—0; Birkenshaw, 17—8—31—3; Balderstone, 8—2—17—1.

Gloucester v Somerset

AT BRISTOL

Somerset (18pts) beat Gloucestershire (2) by 10 wickets.

GLOUCESTERSHIRE: First Innings, 168.

Second Innings

Sadiq Mohammad, c Denning, b Jones	16
A. W. Stovold, l-b-w, b Botham	18
Zaheer Abbas, l-b-w, b Moseley	79
R. D. V. Knight, c Richards, b Burgess	37
†A. J. Brassington, not out	20
J. C. Foat, c Taylor, b Moseley	0
*A. S. Brown, c sub, b Breakwell	18
D. A. Graveney, c Slocombe, b Breakwell	4
D. R. Shepherd, c Rose, b Botham	2
J. Davey, c Richards, b Jones	1
J. H. Dixon, b Jones	10
Extras (l-b 5, n-b 5)	10
Total	209

FALL OF WICKETS: 1—22, 2—52, 3—138, 4—158, 5—160, 6—185, 7—194, 8—196, 9—197, 10—209.

BOWLING: Jones, 19.2—6—51—3; Moseley, 20—4—44—2; Botham, 17—5—55—2; Breakwell, 13—5—32—2; Burgess, 17—7—29—1; Close, 4—1—10—0.

SOMERSET: First Innings, 374 for 5 dec (D. B. Close 138 not out, P. A. Slocombe 102).

Second Innings

D. Breakwell, not out	0
I. T. Botham, not out	4
Extras (n-b 1)	1
Total (no wkt)	5

†D. J. S. Taylor, B. C. Rose, P. W. Denning, P. A. Slocombe, I. V. A. Richards, D. B. Close, G. I. Burgess, H. R. Moseley, A. A. Jones did not bat.

BOWLING: Foat, 1—1—0—0; Stovold, 0.2—0—4—0.

County championship

	P	W	L	D	Bt	Bl	Pts
Hampshire (3)	5	3	0	1	7	11	58
Somerset (5)	4	1	1	3	12	13	35
Leicestershire (4)	4	1	0	3	11	12	33
Worcester (1)	4	1	1	2	7	15	32
Essex (12)	3	1	1	1	7	12	29
Glamorgan (16)	3	1	1	1	6	12	28
Sussex (13)	3	1	0	2	7	11	28
Lancashire (8)	3	1	0	2	8	9	27
Nthnts (3)	3	1	1	1	5	11	26
Warwick (9)	3	1	1	1	5	11	26
Surrey (7)	4	0	1	3	11	12	23
Notts (15)	3	0	1	2	6	15	21
Yorkshire (11)	3	0	0	3	8	13	21
Kent (10)	3	0	0	3	6	11	17
Derbyshire (17)	3	0	0	3	5	10	15
Middlesex (2)	4	0	2	2	6	6	12

(1974 positions in brackets)

Sussex v Middlesex

AT HOVE

Sussex (16 pts) beat Middlesex (4) by 188 runs.

SUSSEX: First Innings, 207 (J. D. Morley 62; P. H. Edmonds 5 for 58). Second Innings, 256 for 5 dec (P. J. Graves 105 not out, A. E. W. Parsons 51).

MIDDLESEX: First Innings, 96 (A. W. Greig 5 for 35).

Second Innings

M. J. Smith, run out	14
G. D. Barlow, c Greig, b Snow	7
T. M. Lamb, c Morley, b Greig	14
*J. M. Brearley, c Graves, b Greig	25
C. T. Radley, b Greig	0
N. G. Featherstone, c Marshall, b Greig	0
R. D. Butcher, c Faber, b Marshall	40
†J. T. Murray, not out	63
F. J. Titmus, c Cheatle, b Marshall	0
P. H. Edmonds, b Marshall	4
M. W. W. Selvey, c Graves, b Marshall	1
Extras (b 1, n-b 10)	11
Total	179

FALL OF WICKETS: 1—22, 2—26, 3—38, 4—45, 5—49, 6—111, 7—111, 8—111, 9—119, 10—179.

BOWLING: Snow, 11—3—34—1; Spencer, 6—4—5—0; Greig, 20—8—87—4; Marshall, 22—7—52—4.

Today's cricket

CHESTERFIELD: Derbyshire v Kent (11.0 to 6.30).
BRISTOL: Gloucestershire v Glamorgan (11.30 to 7.0).
LORD'S: Middlesex v Essex (11.0 to 6.30).
NORTHAMPTON: Northamptonshire v Lancashire (11.30 to 7.0).
HOVE: Sussex v Hampshire (11.30 to 7.0).
BIRMINGHAM: Warwickshire v Nottinghamshire (11.30 to 7.0).
OTHER MATCHES
OXFORD: Oxford University v Somerset (11.30 to 6.0).
SECOND XI CHAMPIONSHIP
SITTINGBOURNE: Kent II v Surrey II.
HAREFIELD: Middlesex II v Sussex II.
TAUNTON: Somerset II v Warwickshire II.

Under-25 competition

CARDIFF: Hampshire, 144 (39.1 overs); Glamorgan, 144 for 6 (37.2 overs) (M. Llewellyn 54 not out). Glamorgan won by four wickets.

Second XI competition

HARROGATE: Lancashire II, 204 for 8 dec and 182 for 8 dec (D. O. Hughes 86 not out); Yorkshire II 187 for 5 dec (J. Townsley 56, J. Hampshire 51 not out) and 94 for 2. Match drawn.

Tour match

READING: Ceylon, 280 for 6 innings closed (Tissera 75 not out); Berkshire, 98 (S. De Silva 4 for 34). Ceylon won by 182 runs.

SCHOOLS CRICKET: *Plymouth 186-6 (C. Hall 63 not out), Sheffield Collegiate 124-6. RHS Edinburgh 101 (A. W. D. Darling 6-16), *Fettes 105-3.

Notts v Derbyshire

AT NOTTINGHAM

Nottinghamshire (7 pts) drew with Derbyshire (7).

NOTTINGHAMSHIRE: First Innings, 266 for 9 (M. J. Smedley 114).

Second Innings

†M. J. Harris, c Russell, b Hendrick	5
B. Hassan, b Hendrick	8
*M. J. Smedley, c Sharpe, b Miller	8
D. W. Randall, c Taylor, b Hendrick	50
P. Johnson ...	6
C. E. B. Rice, b Swarbrook	25
H. T. Tunnicliffe, not out	62
R. A. White, c Swarbrook, b Glenn	40
J. D. Birch, not out	5
Extras (b 6, l-b 5, n-b 2)	17
Total (7 wkts dec)	226

H. C. Latchman, P. A. Wilkinson did not bat.

FALL OF WICKETS: 1—13, 2—11, 3—20, 4—11, 5—70, 6—114, 7—211.

BOWLING: Hendrick, 15—8—24—4; Glenn, 23—2—68—1; Miller, 24—12—60—1; Russell, 14—1—28—0; Swarbrook, 21—9—27—1; Morris, 1—0—1—0; Harvey-Walker, 7—2—6—0.

DERBYSHIRE: First Innings, 262 for 9 (A. Hill 65; C. E. B. Rice 5 for 46).

Second Innings

A. Morris, c Smedley, b White	29
A. Hill, not out	17
J. B. Bolus, not out	5
Extras (b 1)	1
Total (1 wkt)	52

P. J. Sharpe, P. E. Russell, A. J. Harvey-Walker, G. Miller, F. W. Swarbrook, *R. W. Taylor, M. Hendrick, M. N. Glenn did not bat.

FALL OF WICKETS: 1—46.

BOWLING: Birch, 3—0—13—0; Rice, 2—1—7—0; Tunnicliffe, 7—2—15—0; White, 12—7—9—1; Johnson, 7—2—15—0.

Surrey v Warwick

AT THE OVAL

Warwickshire (18 pts) beat Surrey (7) by seven wickets.

SURREY: First Innings, 348 for 4 (D. R. Owen-Thomas 104 not out, G. P. Howarth 71; S. J. Rouse 4 for 73, E. E. Hemmings 4 for 96).

Second Innings

*J. H. Edrich, c Bourne, b Jameson	142
L. E. Skinner, l-b-w, b Rouse	0
G. P. Howarth, l-b-w, b Rouse	0
Younis Ahmed, c and b Rouse	0
G. R. J. Roope, l-b-w, b Brown	23
D. R. Owen-Thomas, b Hemmings	11
R. D. Jackman, not out	15
A. R. Butcher, c Kanhai, b Hemmings	0
Extras (b 1, l-b 5, w 1, n-b 3)	10
Total (7 wkts dec)	236

FALL OF WICKETS: 1—0, 2—1, 3—11, 4—78, 5—214, 6—228, 7—236.

BOWLING: Brown, 17—7—38—2; Rouse, 17—3—37—2; Perryman, 7—1—5—0; Bourne, 17—4—15—0; Hemmings, 26.1—9—63—2; Jameson, 12—1—38—1.

WARWICKSHIRE: First Innings, 327 for 7 (D. L. Amiss 78, A. I. Kallicharran 54, R. B. Kanhai 78 not out).

Second Innings

J. A. Jameson, c Edrich, b Pocock	60
D. L. Amiss, c Intikhab, b Arnold	76
A. I. Kallicharran, c Skinner, b Roope	26
M. J. K. Smith, not out	32
R. B. Kanhai, not out	31
Extras (b 7, l-b 12, n-b 2)	21
Total (3 wkts)	259

S. J. Rouse, †D. L. Murray, E. E. Hemmings, W. A. Bourne, S. P. Perryman, *D. J. Brown did not bat.

FALL OF WICKETS: 1—114, 2—165, 3—177.

BOWLING: Arnold, 13—3—54—1; Jackman, 8—0—40—0; Pocock, 11—2—35—1; Intikhab, 10—0—61—0; Roope, 7—0—48—1.

Rowing

Head of the House

By Jim Railton

The strongest crews in this year's Oxford Summer Eights, which start today at 1 o'clock, seem to be the head crew, Christ Church, last year's gallant runners-up, Oriel and Keble, who start in fifth position. These three crews each have two oarsmen from the 1975 Blue boat on board. But Christ Church, with an Isis oarsman, Newman, in addition to the Blues, Baird and Hutchings, must start favourites to retain their title.

The format of the competition at the top is likely to be at least two days of gruelling competition between Christ Church and Oriel exploring each other's strength and weaknesses. Keble will be expected to join the fray by Friday, assuming by then they have overhauled Magdalen and Balliol.

Altogether there are 121 entries in 10 divisions, starting 35 minutes apart, including a women's eight from St Hugh's starting in division nine, a "dons" boat among Oriel's seven entries, and a guest competitor, Joan Noakes, from BBC's *Blue Peter*, coxing Balliol's fourth eight

DIVISION I: Christ Church, Oriel, Balliol, Magdalen, Keble, University, St Edmund Hall, Wadham, Lincoln, St John's, Worcester, New College.

DIVISION II: Jesus, Queen's, Merton, Pembroke, Exeter, Christ Church II, Brasenose, Oriel II, Corpus Christi, New College II, St Catherine's, St Edmund Hall II.

DIVISION III: Trinity, St Peter's University II, Balliol II, Keble II, Pembroke II, Queen's II, Osler House, Hertford, St Edmund Hall III, Lincoln II, Wadham II.

DIVISION IV: Christ Church III, St John's II, Exeter II, Brasenose II, Merton II, University III, St Peter's II, Wolfson, Pembroke III, Hertford II, St Catherine's II, Worcester II.

DIVISION V: Balliol III, Magdalen II, Keble III, Jesus II, Christ Church IV, Mansfield, Corpus Christi II, Trinity II, St John's III, Oriel III, Merton III, Keble IV.

DIVISION VI: St Edmund Hall IV, Jesus III, Lincoln III, Exeter III, Oriel IV, Brasenose III, Wadham III, Magdalen III, St Edmund Hall V, Worcester III, St Peter's III, Keble V.

DIVISION VII: University IV, Queen's III, Hertford III, St Catherine's III, Balliol IV, St Edmund Hall VI, Lincoln IV, Corpus Christi III, Trinity III, Oriel V, Wadham IV, Pembroke IV.

DIVISION VIII: Christ Church V, Regent's Park, Jesus IV, Osler House II, Linacre, New College III, Merton IV, New College IV, Hertford IV, Mansfield II, Balliol V, Hertford V.

DIVISION IX: Pembroke V, Wolfson II, Magdalen IV, St Hugh's, University V, Exeter IV, St Catherine's IV, Pembroke VI, Merton V, Oriel VI, Exeter V, Keble VI.

DIVISION X: New College V, Hertford VI, Worcester IV, St Peter's IV, Queen's IV, Wolfson III, Wadham V, Jesus V, St Catherine's V, Wolfson IV, Hertford VII, Oriel VII, Trinity IV.

For the Record

Baseball

AMERICAN LEAGUE: Cleveland Indians 9, California Angels 5; Chicago White Sox 4, Milwaukee Brewers 3; Oakland Athletics 6, Baltimore Orioles 5; Detroit Tigers 6, Minnesota Twins 3; Boston Red Sox 7, Texas Rangers 5; Kansas City Royals 6, New York Yankees 5.

NATIONAL LEAGUE: Cincinnati Reds 4, Montreal Expos 3 and 5—4; Chicago Cubs 6, Atlanta Braves 0; New York Mets 6, Los Angeles Dodgers 5.

Badminton

KUALA LUMPUR: England 6, Malaysia 0. Miss M. Beck beat Miss S. Ng 11—3, 11—6; Mrs G. Gilks beat Miss R. Singha Ang, 12—10, 8—11, 11—12; Miss J. Webster beat Miss Ong Ah Hong, 11—6, 11—8; Miss Beck and Mrs Gilks beat Miss R. Singha Ng and Miss Ng, 15—15, 18—15, 17—15; Miss B. Giles and Miss S. Whetnall beat Miss S. Tan and Miss Y Hei Lin, 15—4, 17—14.

Croquet

HURLINGHAM: Devon beat Surrey, 2—1; Berkshire and Oxfordshire beat Midland Counties, 2—1; Sussex beat Bedfordshire, 3—0; Middlesex beat Devon, 2—1; Berkshire and Oxfordshire beat Bedfordshire, 3—0.

Top drivers drop out

Athens, May 27.—Only 40 of the 87 starters were in the twenty-second Acropolis Rally today, the Greek Automobile Club said. With 661 of the 1,650 miles covered, many top drivers had abandoned the event.

Cycling

Edwards leads British win

The British "A" cycling team dominated the second stage of the Milk Race yesterday, from Bournemouth to Bath, with Phil Edwards winning the stage, Nickson second and Waugh fifth. Edwards was particularly keen to win this stage as he comes from Bristol although now based in Italy.

During the 77-mile ride, Edwards won the Hot Spot Sprint and Nickson was first over the big climb of the day at Zig-Zag Hill in Dorset. The British team were always attacking at the front and it was no surprise to see Nickson, the British road champion, get the prize at the summit with Waugh and Edwards close behind.

Just before Shaftesbury, after 41 miles, Edwards broke away with a Czechoslovakian rider settling in behind him to guard the overall leader, his colleague, Vondracek. Riding into the teeth of a strong wind, Edwards could only gain a half-minute lead and, after nine miles, sat up and waited for the field. He and Nickson were away again after the day's last climb, with 53 miles gone, but they were soon caught. A group of 45 men sped towards the finish still spurred on by the constant attacks of the British.

Inside the last three miles when it seemed that a bunch finish was inevitable, Edwards and Nickson broke clear at over 30 mph.

Only a Polish rider, Trybula, could match them and the trio sped away. Edwards took the sprint to the great delight of the packed crowd. The fine riding by the British led Edwards into sixth overall place.

STAGE TWO (77 miles): 1, P. Edwards (GB "A"), 3hr 5min 6sec; 2, W. Nickson (GB "A"), 3.8.6; 3, J. Trybula (Poland), 3.8.6; 4, J. Dvorak (Czechoslovakia), 3.8.12; 5, J. Waugh (GB "A"), 3.8.12.

STAGE TEAM: 1, GB "A", 9.23.41; 2, Poland, 9.24.20; 3, Czechoslovakia, 9.24.31.

OVERALL CLASSIFICATION: 1, V. Vondracek (Czechoslovakia), 6.32.44; 2, T. Fullipson (Sweden), 6.33.?; 3, P. Griffiths (GB "A"), 6.33.?; 4, J. C. Minnebou (Netherlands), 6.33.12; 5, W. Matusiak (Poland), 6.33.14; 6, P. Edwards (GB "A"), 6.34.20.

OVERALL TEAM PLACINGS: 1, Czechoslovakia, 19.27.51; 2, GB "A", 19.29.51; 3, Poland, 19.30.17; 4, Netherlands, 19.30.38; 5, Sweden, 19.30.45.

ORVIETO: Tour of Italy, stage II (92 miles): 1, R. De Vlaeminck (Belgium), 3hr 55min 7sec; 2, M. Lasa (Spain), 3.55.10; 3, I. Borgognoni (Italy); 4, F. Gimondi (Italy); 5, R. Van Linden (Belgium), all 3.55.10. Overall: F. Galdos (Spain).

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Two outstanding flats available in a prestige block. 5 bedrooms, 3 reception rooms, kitchen/breakfast room, 3 bathrooms, cloakroom. C.h., c.h.w., lift, porter.
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Light attractive 2nd floor flat in modern building close to Regent's Park. 3 bedrooms, reception room, kitchen, 3 bathrooms. C.h., lift, porter, garage space available. Rent £2,200 p.a. exc.
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Very quiet modern 4th floor flat in heart of West End. 2 bedrooms, reception room, kitchen, bathroom, cloakroom. C.h., c.h.w., air conditioning, double glazing, lift, entryphone. Rent £1,150 p.a. exc.
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Well situated 2nd floor flat in well run block. Bedroom, reception room, kitchen, bathroom. Part c.h., c.h.w., lift, porter.
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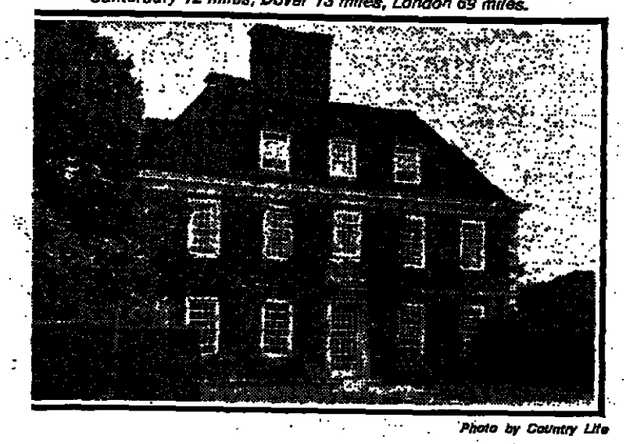


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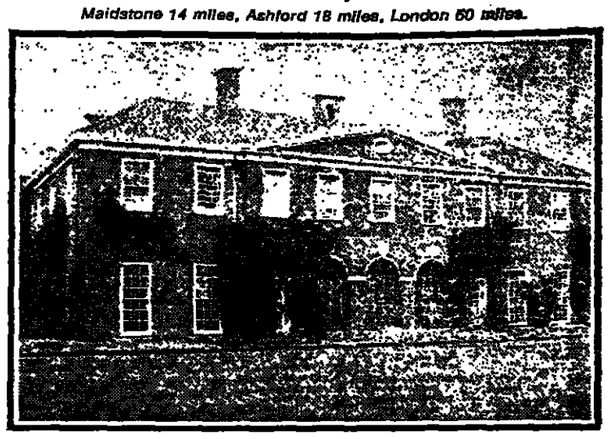
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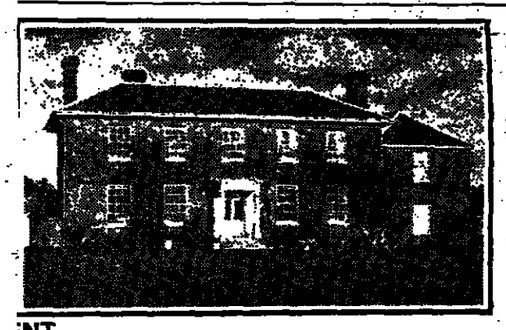
TC1980

HEAD OFFICE, as below, or Five Ways, Tunbridge Wells. Tel. 0892 30176



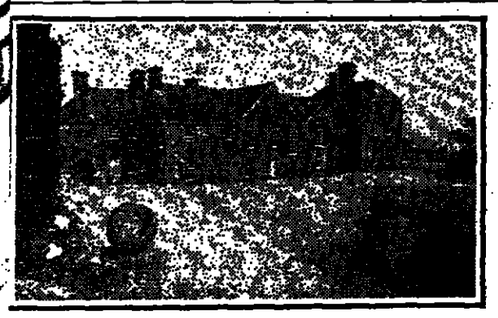
...YAL TUNBRIDGE WELLS

...rt walk from shops and station to London (50 minutes)
...IMPOSING REGENCY HOUSE IN A DECIMUS BURTON ...ESCENT. PRIVATE DRIVE AND GARDENS.
... cloakroom, dining room, 24 ft drawing room, fully fitted ...hen, laundry room, workshop, 3 bedrooms, dressing room, ...athrooms (one en suite). Central heating.
...2,750 or near offer
...NBRIDGE WELLS OFFICE : 49 High Street. Tel. 0892 26472



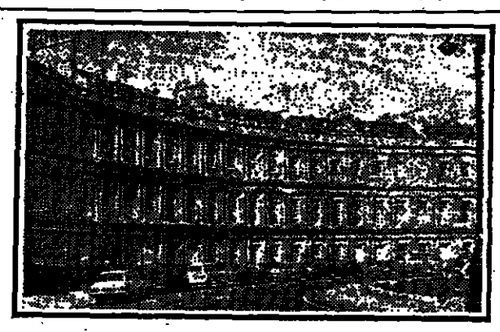
...ENT

...bridge 4 miles, Sevenoaks 7 miles, London 32 miles.
ELEGANT PERIOD MANOR HOUSE
...ng from the 17th Century with south front added in the late ...rgian era. *Cloakroom, reception hall, 3 reception,* ...ellent offices, 5 bedrooms, dressing room, 3 bathrooms. ...-contained staff accommodation (with bathroom). ...tral heating. Coach house and garaging for 2 cars. South ...dens. Stableyard with 15 boxes, range of buildings. ...e country cottages. ...ductive pasture and arable. In all about 122 Acres. ...ehold for Sale by Auction on 3rd June, 1975, as a whole ...n 5 lots (unless previously sold by private treaty). ...D OFFICE, or Five Ways, Tunbridge Wells. Tel. 30176



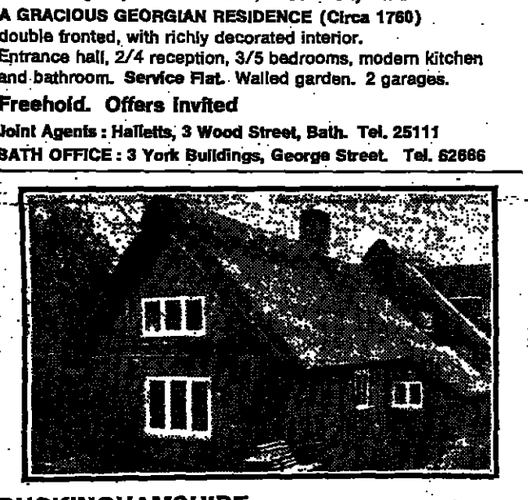
...ENALT, GWENT

...ve the Wye facing South-West towards the Forest of Dean.
...EAUTIFULLY APPOINTED COUNTRY HOUSE
...l maintained and comprising 5 reception rooms, 6 bedrooms, ...athrooms. Staff Wing of living room, bedroom and bathroom. ...racious family house or very suitable for redevelopment by ...nversion to 5 self-contained units or for institutional use, ...rounded by mature gardens of considerable charm. ...bling and garaging. Parkland and pasture of 11¼ acres. *...auction at Monmouth on 11th July, 1975* ...o Lot 2. Pen-ar-Gelli, a modern bungalow of 4 bedrooms in ...cres, run as a soft fruit holding.
...REFORD OFFICE : Thorpe House, Broad Street. Tel. 6202



THE CIRCUS, BATH

Overlooking Royal Victoria Park, close to City centre.
A GRACIOUS GEORGIAN RESIDENCE (Circa 1760)
double fronted, with richly decorated interior.
Entrance hall, 2/4 reception, 3/5 bedrooms, modern kitchen and bathroom. **Service Flat.** Walled garden. 2 garages.
Freehold. Offers Invited
Joint Agents : Hallets, 3 Wood Street, Bath. Tel. 25111
BATH OFFICE : 3 York Buildings, George Street. Tel. 62666



BUCKINGHAMSHIRE

In a rural position 2 miles Slough, 4 miles Gerrards Cross.
AN ATTRACTIVE TUDOR COTTAGE
2 reception rooms, modern kitchen, 4 bedrooms, 2 bathrooms, Full gas-fired central heating. Garden about ¼ acre.
For sale by private treaty
Offer in the region of £40,000
Joint Sole Agents : A. C. FROST & Co., Estate House, Pack Horse Road, Gerrards Cross. Tel. 85611
BERNARD THORPE & PARTNERS, Head Office, as below.



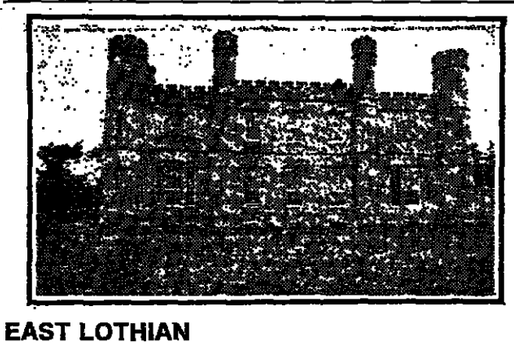
OXTED, SURREY

On high ground with attractive views.
A MATURE AND MELLOW RESIDENCE
Entrance hall, cloakroom, drawing room, dining room, study/playroom, large kitchen, 4 double bedrooms, dressing room, 2 bathrooms. *Partial gas central heating.* Garage.
Attractive gardens of about ½ acre.
Price £42,000 Freehold
OXTED OFFICE : Station Road West, Oxted. Tel. Oxted 2375



BETWEEN BATH AND BRISTOL

In the Beaufort Hunt. Bristol 7 miles, Bath 6 miles.
FINE GEORGIAN COUNTRY HOUSE
Standing in secluded and peaceful rural situation.
Well proportioned and fitted accommodation. Porch, entrance hall, *3 reception rooms,* kitchen/breakfast room, large utility room, 6 bedrooms, dressing room, 3 bathrooms. Main services. Central heating. Garaging for three cars. Outbuildings.
Secluded mature grounds of about 1½ acres
6 acres of pasture land also available.
Freehold for Sale by Private Treaty
BATH OFFICE : 3 York Buildings, George Street. Tel. 62666



EAST LOTHIAN

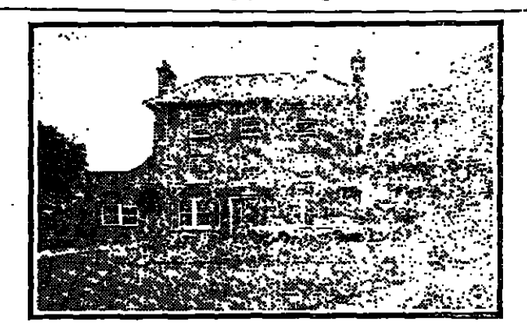
The restoration of this famous Georgian mansion at Newbyth, by North Berwick, must be one of Scotland's most notable contributions to European *Architectural Heritage Year.* After a disastrous fire a scheme of complete external restoration and internal rehabilitation has been devised to create seven exceptional flats of the greatest individuality and character.

EDINBURGH OFFICE : 34 George Street. Tel. 031-226 4484



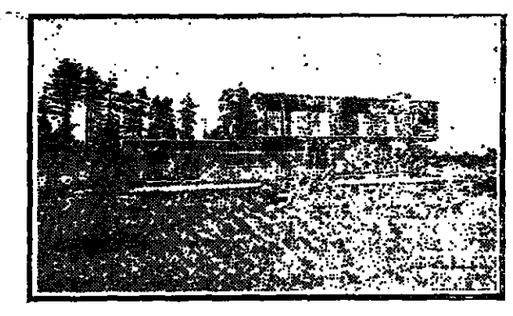
HURST GREEN, SURREY

Overlooking the village green.
A RESIDENCE OF FINE QUALITY
Reception hall, cloakroom, drawing room, dining room, family style kitchen/breakfast room, utility room, billiards room, *4 double bedrooms, dressing room,* 2 bathrooms. *2 garages.* Full central heating. **Attractive gardens extending to ½ acre.**
Price £44,000 Freehold
OXTED OFFICE : Station Road West, Oxted. Tel. Oxted 2375



STOCKBRIDGE, HAMPSHIRE

Overlooking the River Test. *Andover 7 miles, Winchester 9 miles.*
A SPACIOUS FAMILY HOUSE
Hall, cloakroom, 3 reception rooms, kitchen, breakfast room, 5/7 bedrooms, dressing room, 3 bathrooms. (Part can be used as a self-contained flat.) Central heating. Garaging for 4 cars.
Pleasant garden with 36 ft heated swimming pool. **About 1 acre.**
Offers invited over £40,000 for quick sale
HEAD OFFICE, or Five Ways, Tunbridge Wells, Kent. Tel. 30176



SUSSEX

Adjoining Ashdown Forest and well known golf links.
FASCINATING MODERN RESIDENCE COMMANDING GRAND PANORAMIC VIEWS
3 reception rooms, playroom, 5 bedrooms, 2 bathrooms, shower room, modern kitchen and offices. Complete central heating. Double garage and car parking space. Delightful screened garden. Paddock and copse. **In all about 3½ acres.**
Offers Invited for the Freehold
TUNBRIDGE WELLS OFFICE : 49 High Street. Tel. 26472



LIMPSFIELD, SURREY

In a convenient locality.
A PICTURESQUE TUDOR STYLE RESIDENCE
Entrance hall, cloakroom, large lounge, dining room, study, fully fitted kitchen, utility room, 5 bedrooms, dressing room, 2 bathrooms. Full central heating. Double garage.
Attractive and productive gardens. **About ½ acre**
Price £43,750 Freehold
OXTED OFFICE : Station Road West, Oxted. Tel. Oxted 2375

...ITH WARWICKSHIRE

...ord-on-Avon 12 miles, Banbury ...les, London 87 miles.
...HONINGTON LODGE ESTATE
...ctive stone-built period manor ...e.
...eption rooms, 8 bedrooms, ...throoms, guest annexe. Central ...ng. 1½ acre garden ...ge house for modernisation. ...tched cottages. Modernised ...hed house. ...e yard. Paddocks and land. ...l about 21 acres. ...y with vacant possession. ...ale by auction in 10 lots (unless ...iously sold). ...D OFFICE, as below, or Stow-on-...old Office, Gloucestershire. ...0451 30731.

...ISHURST, KENT

...ERB DETACHED RESIDENCE.
...ance hall, sitting room, lounge, ...g room, kitchen, cloakroom, study, ...drooms, bathroom, shower-room. ...central heating Garaging. ...attractive gardens about 1 acre. **...BRIDGE WELLS OFFICE : 49 High ...t. Tel. 0892 26472.**

SOUTH COTSWOLDS

Stroud 7 miles, M5 7 miles.
ATTRACTIVE WILLIAM AND MARY VILLAGE HOUSE
Hall, 3 reception rooms, kitchen, 5 bedrooms, 2 bathrooms, 3 attics. rooms
Gas-fired central heating.
Detached Cottage. Hall, sitting room, kitchen/breakfast room, 3 bedrooms, bathroom. Garage and outbuildings.
Garden and grounds; about 2 acres.
For sale by Private Treaty.
BATH OFFICE : 3 York Buildings, George Street. Tel. 0225 62666.

BETWEEN BATH AND BRISTOL

Set in fine level grounds with views to the Mendip Hills.
COUNTRY HOUSE OF CHARACTER
3 reception, kitchen/breakfast; laundry. *utility,* 5 bedrooms, dressing and 2 bathrooms. Also s/c communicating wing with sitting room, dining hall, kitchenette, bedroom and bathroom. Central heating. *Garaging 3 cars.* Outbuildings. Hard tennis court. Two paddocks. IN ALL 3.49 ACRES. *Further 5.43 acres available.* Freehold.
BATH OFFICE : 3 York Buildings, George Street, Bath. Tel. 62666.

OXFORDSHIRE

Stow-on-the-Wold 10 miles, Oxford 20 miles, London 75 miles.
STURT FARM STUD, NEAR BURFORD.

LOT 1. Stone-built farmhouse (3 reception rooms, kitchen, 4 bedrooms, bathroom, etc.), with adjoining annexe *in need of modernisation and* suitable for further extension. Good stabling and other buildings. 52½ ACRES.

LOT 2. Valuable site and detailed planning consent for single storey dwelling. 4 ACRES.

LOT 3. 3 bedroomed cottage suitable for further improvement with adjoining arable land. 11¼ ACRES.

LOT 4. Productive area of arable land. 36 ACRES.

IN ALL ABOUT 104 ACRES on limestone.
With entire vacant possession. Auction as a whole or in four lots on 11th June 1975 if not sold.
HEAD OFFICE, as below, or 1 Queen's Circus, Cheltenham. Tel. 0242 39202.
TC 2181

SUSSEX—CLOSE TO ASHDOWN FOREST

East Grinstead 8 miles, Tunbridge Wells 15 miles, London 38 miles.

WYCH CROSS PLACE FARM
An exceptionally well-equipped modern stock farm with very *fine ranges of specially designed buildings for the prize-winning* herds of Landrace and Jerseys.
Suttons Farmhouse and six excellent modern cottages.
A delightful Country Cottage with 17½ Acres.
Four Country Cottages for renovation. Accommodation Land and Woodland. **IN ALL ABOUT 243 ACRES.**
For Auction as a whole or in 13 Lots on 18th June 1975 (if not sold).

NOTE. The owner is not selling the Residence, Wych Cross Place and Gardens, or the main block of woodlands which are quite separate from the farm.

HEAD OFFICE, as below, or Five Ways, Tunbridge Wells, Kent.
Tel. 0892 30176
TC 2174

OXTED, SURREY

A NEW GEORGIAN STYLE HOUSE built to an exacting standard and excellent proportions.
Spacious hall, lounge 25 ft. 6 in. x 15 ft., *dining room, study, playroom,* kitchen, utility room, 4 bedrooms, 2 bathrooms, plus self-contained bed/sitting room, bathroom and kitchen
Full central heating. Double garage. ¼ acre garden.
Price £54,000 FREEHOLD.
OXTED OFFICE : Station Road West, Oxted. Tel. Oxted 2375.

LIMPSFIELD, SURREY

Adjacent to and with views over open Glade land.
A SPACIOUS RESIDENCE.
4 principal bedrooms, 2 attic bedrooms, bathroom, spacious *entrance* hall, cloakroom, lounge, dining room, study, playroom, kitchen/breakfast room.
Central heating. Car port and covered area. Garden.
Price £31,500 FREEHOLD.
OXTED OFFICE : Station Road West, Oxted. Tel. Oxted 2375.

TUNBRIDGE WELLS

Secluded position, close to Mount ... commanding *and* charming *far reaching views.*
AN EXTREMELY WELL-BUILT HOUSE.
Through sitting room, dining room, kitchen/breakfast room, 4 good bedrooms, bathroom and shower room. All main services
Central heating Charming landscaped *garden.* Double garage.
Price £35,000, reasonable offers submitted.
TUNBRIDGE WELLS OFFICE : 49 High Street. Tel. 0892 26472.

OXTED, SURREY

Enjoying excellent views.
AN IMPRESSIVE RESIDENCE.
Entrance hall, cloakroom, lounge, dining room, study, playroom, spacious kitchen/breakfast room, utility room, 5 bedrooms, dressing room, 2 bathrooms (1 en suite). Full Central Heating. Double garage. Outbuildings. Heated swimming pool. *Grounds extending to about 3 acres.*
Offers invited for the FREEHOLD.
OXTED OFFICE : Station Road West, Oxted. Tel. Oxted 2375.

CITY OF BATH

In an elevated position with far reaching views.
A SPACIOUS FAMILY RESIDENCE.
The well equipped accommodation *comprises entrance hall, 3* reception rooms, study, cloakroom, luxury kitchen, utility/laundry room, 6 bedrooms, 2 bathrooms.
Self-contained suite with sitting room, bedroom, kitchenette, bathroom. Main services. Gas-fired central heating.
Large garage and outbuildings
Mature walled and screened garden *of 1 acre.*
Freehold for sale by Private Treaty.
BATH OFFICE : 3 York Buildings, George Street, Bath. Tel. 0225 62666.

GET AWAY FROM IT ALL in the heart of a heather clad glen in Perthshire. Traditional Norwegian log house only 20 minutes from the Glenshee ski slopes. 2 bedrooms, 2 bathrooms, sauna. All in 21 acres. £25,000
EDINBURGH OFFICE : 34 George Street. Tel. 031-226 4484.

HEAD OFFICE: 1 BUCKINGHAM PALACE ROAD, LONDON SW1W OQD TELEPHONE 01-...

COUNTRY PROPERTIES

Harrods Estate Offices

01-589 1490

BRANCH OFFICES AT WEST BYFLEET, HASLEMERE, CHELTENHAM

1 HANS ROAD, LONDON SW3 1RZ

500 FEET UP WITH PANORAMIC VIEWS

Adjacent to National Trust Land, close to Reigate and Redhill, good road access to London and Gatwick Airport

SPACIOUS EDWARDIAN RESIDENCE (capable of division), 6 bedrooms, 3 bathrooms, 3 reception rooms, 2 bathrooms with second bedroom suite, 2 bedroom flat, 3 garages, 2 staff cottages. Delightful gardens and woodland, about 17 Acres. FREEHOLD OFFERS INVITED PRIOR TO AUCTION IN JULY. Sole Agents Harrods Estate Offices, as above. Ref. 2605

NEAR SEVENOAKS, KENT

In the beautiful Darent Valley, at the foot of the Downs, and close to station

A PERIOD HOUSE OF CHARM AND CHARACTER. 3/4 bedrooms, 2 bathrooms, 3 reception rooms, cloakroom, well fitted kitchen, cellar. Large double & single garages and outbuildings. Part timber Studio or playroom. Mature secluded garden about 1 Acre. Paddock about 2½ Acres with garden access. FREEHOLD Offers invited. Harrods Estate Offices, as above. Ref. 2606

CROWBOROUGH, SUSSEX

In a delightful setting on the Kent, Sussex Border 2½ miles Crowborough, 5 miles Tunbridge Wells

A MOST ATTRACTIVE REGENCY STYLE HOUSE dating from the 19th century. 5 bedrooms, 2 bathrooms, 3 reception rooms, drawing room 24ft. x 15ft., cloakroom, cellar, playroom, oil-fired C.H. Double garage. Very attractive gardens with woodland and paddock. About 4½ Acres. FREEHOLD. £65,000. Harrods Estate Offices, as above. Ref. 2606

WEST SUSSEX COAST

SOME 140FT. DIRECT FORESHORE FRONTAGE

On an exclusive private estate, and enjoying extensive sea views. Hall, drawing room, dining room, sun lounge, luxury kitchen breakfast room, 5 bedrooms, 3 bathrooms (1 en suite), playroom or 6th bedroom. Double garage. Garden room. Gas-fired C.H. Well stocked garden. FREEHOLD £89,500. Harrods Estate Offices as above. Ref. 2607.

CROCKHAM HILL, KENT

In this delightful area close to the Surrey & Sussex Borders & only 25 miles from London. Lovely rural views, yet not isolated.

ATTRACTIVE COUNTRY HOUSE, originally 2 cottages. Hall, cloakroom, 3 reception rooms, 5 bedrooms, 2 bathrooms. Night storage heating. Garage 2 or 3 cars. Delightful garden, nearly 2 Acres. FREEHOLD £58,000 Sole Agents Harrods Estate Offices, as above. Ref. 2604

BURNHAM, BUCKS

Lovely position, adjoining National Trust and farmland, yet not isolated. Easy drive M40 and M4 and Beaconsfield and Slough.

ATTRACTIVE COUNTRY HOUSE. Hall, 3 reception rooms, sun lounge, luxury kitchen breakfast room, 5 bedrooms, 3 bathrooms (1 en suite), playroom or 6th bedroom. Double garage. Garden room. Gas-fired C.H. Well stocked garden. FREEHOLD £89,500. Harrods Estate Offices as above. Ref. 2607.

NEAR DORKING, SURREY

Quietly situated, near Abinger Hammer, in the heart of the Surrey Hills

A MODERN SINGLE STOREY RESIDENCE superbly fitted throughout.

Hall, lounge 24ft. x 20ft., dining room, kitchen with built-in appliances, 3 bedrooms, bathroom (2 with built-in showers), cloakroom. Garage. Secluded garden. About ¾ Acre. FREEHOLD Offers invited. Harrods Estate Offices, as above. Ref. 2607

SURREY—KENT BORDERS

Elevated position 2 miles Oxted, 3 miles Sevenoaks, 20 miles London

In rural setting with Southerly views. Adjacent common land

A SUPERIOR TUDOR STYLE RESIDENCE, featuring high quality materials and workmanship, 6 bedrooms, 3 bathrooms, 3 reception rooms (2 interconnecting), study, kitchen with breakfast area, etc. Partial oil-fired C.H. Detached Bungalow. Excellent range of outbuildings including garages, stabling and further paddock, with future possibilities. Grounds, including gardens and swimming pool, woodland and (Delightful Paddock) about 15 Acres in all. Sole Joint Agents: Powell & Partner Ltd., Oxtead Park, Oxted. Tel. 3311 and Cambridge 67581 and Harrods Estate Offices, as above. Ref. 2606

Weller Eggar

LOXWOOD—W. SUSSEX

OUTSTANDING SMALL COUNTRY ESTATE in secluded grounds with parkland views. The very fine Georgian country house, 6 principal bedrooms, 4 bathrooms, nursery or staff suite, 4 good reception rooms, excellent domestic offices and cellars, walled garden, heated swimming pool, ancient moat. The spacious lodge cottage, 3 bedrooms, living room, kitchen, bathroom, garden. Two sets of traditional farm buildings including 3 walled stable yard and fine period barn. The well maintained farm lands, well fenced pasture and parkland, about 160 acres. For sale as private treaty. OFFERS IN EXCESS OF £100,000 INVITED. Apply 31 Carlton, Horsham 3311.

OXFORDSHIRE NEAR WANTAGE

A most attractive Georgian village house with an excellent stable yard and listed barn. Drawing room, sitting room, dining room, cloakroom, kitchen, 4 bedrooms, bathroom. Oil-fired central heating. Extra 2 acres available for purchase separately. Grazing land probably available to rent.

PRICE FREEHOLD £36,500

Details from JOHN GERMAN & SON, RAMSBURY, MARLBOROUGH, WILTS. Tel.: RAMSBURY (OFFICE) 666.

FOR THE CREATIVE MAN WHO NEEDS LONDON

Little piece of a detached centrally-heated bungalow, easily run. 2 bedrooms, 2 reception, walk-in pantry, veranda, studio, delightful walled garden. Lily ponds, etc. Undisturbed Thameside area. Near every amenity yet that strictly world feeling. 5 mins. W4, 15 mins. Paddington. £25,000 Freehold including extras INDIVIDUALITY CAN BE YOURS Tel. Maidenhead 27652

NEW FOREST

FORDINGBRIDGE 2 MILES.

Finished country cottage in super situation. Secluded, NOT isolated. 3 beds., modernised. PRICE GUIDE £30,000.

FOX & SONS, 5 & 7 SALISBURY STREET, FORDINGBRIDGE. Tel. 54121 (0425)

DEAL. In Conservation Area

Georgian Cottage in listed building, 1 minute from sea. 3 bedrooms, receptions, fireplaces, kitchen, bathroom, 2 w.c.s, gas central heating; and courtyard. Garage available

£15,000 o.n.o. Ring Deal 61066

ROAD TO THE ISLES

Beautiful, 4 bedroomed farmhouse with private beach, plus 300 acres in secluded hill land area, overlooking the White Sands of Morar to the Island of Skye. Holiday let September/October or long let. Rent negotiable.

Please Ring

041-641 3216

SUNTS PLACE, LEIGH, 4½ miles Reigate, Surrey. Fine Sussex Farmhouse replica, open country, 5/6 bedrooms, 2 bath, 3 reception, play room, offices, main services, central heating, garages, swimming pool, garden, paddocks 2½ acres. Freehold. Auction July (or privately). Hills, auctioneers, Ewhurst, Messrs. Card & Co., Reigate. Tel. 47441

King and Chasemore

COLGATE, HORSHAM, SUSSEX

A DELIGHTFUL SMALL ESTATE WITH SUSSEX FARMHOUSE STYLE HOUSE AND ABOUT 32 ACRES WOODLAND

5 rooms, 3 bathrooms, 2 staff bedrooms, 4th bathroom, 3 reception rooms, cloakroom, kitchen, Oil fired central heating. Garages for 3 cars.

Beautifully maintained gardens and woodland

OFFERS INVITED FOR THE FREEHOLD

Sole Agents, Apply Horsham Office. Tel.: Horsham (0403) 64441

Business for Sale or Lease, nursing home or similar purpose (subject to Planning Consent)

BERKSHIRE

A Regency House in secluded position with extensive views over adjoining farmland, under 4 miles from Reading and 1 mile from the M.4. 4 reception rooms (one 36ft. by 22ft.) and cloakroom, 5 main bedrooms (2 with bathrooms), dressing room, 4 secondary bedrooms, 2 bathrooms. Full domestic offices. Accommodation for 5 cars. Stabling and Tack Room. Attractive well stocked flower and walled garden, in all about 4 Acres. (A bungalow with quarter acre and/or a further 4 acres woodland are available if required.)

FOR SALE FREEHOLD

King & Chasemore, Chartered Surveyors, Horsham. Tel.: Horsham 64441.

THREE FORMER VICARAGES IN BUCKINGHAMSHIRE

WINGRAVE (Leighton Buzzard 5 Aylesbury 6 miles)

Entrance hall, 3 reception rooms, kitchen, 4 bedrooms, dressing room, bathroom. Double Garage. Garden of about ¼ Acre.

AKELEY (Buckingham 4 miles)

Entrance hall, 2 reception rooms, cloakroom, kitchen, 4 bedrooms, bathroom, also EXCELLENT BUILDING PLOT FOR ONE DWELLING.

WOTTON UNDERWOOD (Aylesbury 13 miles, Oxford 14 miles)

Entrance hall, 4 reception rooms, kitchen, 5 bedrooms, dressing room, bathroom. Garage. Garden of about ¼ Acre.

FOR SALE BY AUCTION (unless previously sold) WEDNESDAY, 18TH JUNE, 1975, at 3 p.m. KINGS HEAD HOTEL, MARKET SQUARE, AYLESBURY

Auctioneers: King & Chasemore, Estate Office, Chilton, Nr. Aylesbury, Bucks. Tel.: Long Crendon 208454

Cluttons

BRISTOL BUTCOMBE

AN EXCELLENT SITE IN THE CHEW VALLEY WITH VIEWS TO BLAGDON LAKE AND THE MENDIP HILLS. WITH OUTLINE PLANNING PERMISSION FOR ONE DWELLING.

Comprising a range of stone built farmbuildings together with a paddock extending to over 1 acre.

FOR SALE BY AUCTION 25th JUNE 1975

SOMERSET CASTLE CARY

STONE BUILT COUNTRY RESIDENCE WITH EXCELLENT VIEWS ON THE EDGE OF THIS ATTRACTIVE MID-SOMERSET TOWN. IMPROVED TO A HIGH STANDARD BY THE VENDORS AND SET IN GROUNDS EXTENDING TO OVER 1 ACRE.

(Within 1 mile of main line station—Paddington 2 hours). Hall. Drawing Room. Dining Room. Study. Cloakroom. Kitchen. Utility. 2 Bathrooms. 5 Bedrooms. Central Heating. Garages. Stable. Conservatory and Outbuildings. Further land available if required.

FOR SALE BY PRIVATE TREATY

SOMERSET NORTH CADBURY

COACH HOUSE AND BARN SITUATED IN DELIGHTFUL SETTING CLOSE TO CADBURY HOUSE AND NORTH CADBURY CHURCH.

Each with outline planning permission for conversion to dwellings. The buildings are constructed of stone and the grounds, including a pond and fine mature beech trees, will provide a peaceful setting for two good class Country Residences.

FOR SALE BY AUCTION 18th JUNE 1975

WELLS TOR STREET

A TASTEFULLY IMPROVED FAMILY HOUSE OVERLOOKING THE CATHEDRAL AND WITHIN EASY WALKING DISTANCE OF THE CITY CENTRE AND NATIONAL TRUST WOODLANDS.

Entrance Hall. Drawing Room. Dining Room. Kitchen. Master Bedroom suite with Double Bedroom, Bathroom and Balcony. 3 further Bedrooms. Bathroom and Lobby. Full central heating and secluded Garden.

FOR SALE BY PRIVATE TREATY £20,000

CLUTTONS, 10 NEW STREET, WELLS, SOMERSET. BA5 2LG (Tel: 0749 78012)

Head Office: 5 Great College Street, London SW1P 3SD also at Bath, Canterbury, Oxford, Harrogate and Mayfair.

F. L. MERCER & CO.

66-68 Haymarket, S.W.1. Telephone: 01-930 7761

SUPERB POSITION ON SURREY HILLS

One of the most delightful properties at present for sale within 16 miles central London; peaceful position with magnificent unspoilt views yet only 5-7 minutes walk local shops and stations with trains to City and West End 29/35 minutes. Easy reach Gatwick, Purley and about 6 miles from Croydon. Gatwick Airport 30 minutes drive. Good riding in the area and first-class golf courses near by. Individual architect designed residence of gracious charm with all rooms facing south and having most picturesque woodland views. Drive. Entrance hall. Cloakroom. 3/4 reception. 4/5 bedrooms. Well fitted kitchen. Bathroom. Full gas-fired central heating. Detached garage. Car port. Mature gardens and grounds well in the Offers invited in region of £[illegible]

INTRIGUING PERIOD HOUSE IN WEST SUSSEX

Lovely tranquil setting with glorious views, easy reach Horsham, Guildford, Train to Victoria 50 minutes. Fascinating 16th century house with superior staff/granny cottage. Entrance hall, cloakroom, 2 reception, Study, Kitchen and utility room. Master bedroom suite with bedroom, dressing area and bathroom. 2 further bedrooms and 2nd bathroom. Full oil-fired C.H. Garaging. The private enclosed lounge, kitchen, 2 bedrooms, bathroom. Lovely grounds, orchard and paddock 12 acres. Quick sale required and all reasonable offers considered. Early inspection is highly recommended.

S. DEVON, EXCEPTIONAL PERIOD COTTAGE

Delightful, situated in a peaceful hamlet near the sea within easy reach of Plymouth and Torbay. Possessing great charm and character. Extremely well modernised and maintained. Large detached farm converted for very fine separate accommodation. Superb Dining Room Sitting Room, 4 Bedrooms, Dressing Room, Dinner Ready, Workshops, Central Heating, Garage. One acre of Grounds. Charming Garden. One of the finest period properties on the market £37,500

JOHN D. WOOD

(Successors to Trollope & Colls)

SUSSEX—Between Battle & Hailsham

THE COWDEN ESTATE, BOREHAM STREET 572 ACRES

COWDEN DAIRY AND ARABLE FARM, 276 ACRES

Fine Period House, Pair of Cottages, Traditional and Modern Buildings, Long Road and Rural Frontages.

TILLEY FARM WITH EXCEPTIONAL MODERN BUILDINGS AND 113 ACRES

Planning Consent for Rebuilding of Farmhouse

BROWNINGS FARM with Derelict Farmhouse, Sussex Barn and 155 ACRES

BELLHURST LANE 27 ACRES, BUILDING SITE AND PADDOCK

TWO DETACHED COTTAGES AND A PAIR OF COTTAGES

Available For Sale Freehold with Vacant Possession As a Whole or in Nine Lots by Auction unless pre-sold on 20th JUNE, 1975

Joint Auctioneers: Graham Wallace & Co., incorporating James Woodhams & Son, 26 High Street, Battle, Sussex. Tel. Battle 2237, and John D. Wood & Co., Berkeley Square Office. Ref. JW/B

23 BERKELEY SQUARE, LONDON W1X 6AL 01-629 9050

TUFNELL AND PARTNERS

WEST SUSSEX/HAMPSHIRE BORDER

Quiet and peaceful situation approximately 500 ft. above sea level adjoining National Trust Lands

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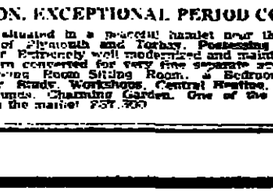
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Weekends and wishes with the Churchills

Kay Halle, the distinguished American political hostess, journalist and broadcaster, contributes this week's guest column in our International Women's Year series.

In these awesome but challenging times, a certain longing keeps recurring in conversations on both sides of the Atlantic—"If only we had a Winston Churchill to lead us out of the wilderness!"

"Great men are guide posts and landmarks in the State", Edmund Burke has reminded us. It was not many months ago at a dinner at the British Embassy given by Ambassador Sir Peter and Lady Ramsbotham marking Sir Winston's centenary, that Edmund Burke's sentence seemed to hover over the thoughts of the American Secretary of State, Mr Henry Kissinger, broadcaster Eric Sevareid, and Sir Christopher Soames, as each recounted the many "guide posts" Sir Winston has left us.

"Half American and wholly British", Winston Churchill's pride in his dual nationality was charmingly expressed to Mr Adlai Stevenson who, on his return from a world tour in 1953, recounted to me his day at Chartwell with Churchill who was then Prime Minister for the second time. He told how, just before leaving for London to address a dinner meeting of the English Speaking Union, he had asked the Prime Minister for a message to transmit to his audience. Suddenly young Winston appeared and was described by his grandfather as the sixth in a direct descent from Lt Reuben Murray who fought as an officer in General George Washington's army, thus making the boy eligible for membership in the Society of Cincinnati.

Then, replying to Mr Stevenson's request, Churchill boomed: "You can take this message to your audience from me. Tell them——, tell them, I am an English Speaking Union."

He put it even more forcefully during his own installation ceremony at the Society of Cincinnati's splendid headquarters on Massachusetts Avenue in Washington, DC. "History unfolds itself by strange and unpredictable paths. Therefore, it seems to me that I may say that when the events took place which this Society commemorates I was on both sides of this war between us and we"!

As a young girl living in England before the second world war, my most life-enhancing weekends were spent with the Churchill family at Chartwell. Whenever I could, I managed to spend most of them sitting at Mr Churchill's feet, listening to him wrestling with the paramount issues of the day and the morrow, expressing his thoughts with such felicity of speech and prescience. All of it punctuated with humorous barbs which later became part of my collection, *Irrepressible Churchill. A Treasury of Winston Churchill's Wit.*

He would show me his "daubs", which he called his paintings, that crowded the walls of the brick studio he had built with his own hands. Then we would feed his Golden Orfe that lived in the modern system of ponds and lakes which filled and emptied electrically after his own design.

He was then at the bottom of his political fortunes—out of office, warning his country and the world of the mortal peril that lay ahead in German rearmament.

One night after dinner, he spoke of "ratting the party", which by my expression he judged rightly I had not understood. "I ratted the Conservatives, crossing the floor to join the Liberals, then to return to the Conservatives", he explained. "But those rats turned out to be felicitous." After one rat, Stanley Baldwin made me Chancellor of the Exchequer. You know the family motto of the House of Marlborough from which I descend is *Faithful but Fortunate.* But I, by my enterprise, may daring, have reversed the motto to, *Faithless but Fortunate.*

On another weekend at Chartwell when James, President Roosevelt's eldest son, and his wife were among the guests, Mr Churchill initiated a game of drawing from each of us a confession of our fondest wish. Taken by surprise, we so fumbled our answers that I put the question to him. He shot back without a flicker of hesitation: "I wish to be Prime Minister and in daily telephonic communication with the President of the United States. There is nothing we could not do if we were together."

Thereupon, he bade his secretary fetch him a piece of paper on which he inscribed a pound and dollar sign interwined. Turning to the President's son, he instructed him: "Pray bear this to your father from me. Tell him this must be the currency of the future."

"What will you call this new currency, sir," asked Mr Roosevelt. "The sterling dollar," replied Mr Churchill. What, sir, if my father should wish to call it the dollar-sterling," grinned the eldest son. "It's all the same, we are together", beamed Mr Churchill.

Later, I asked him if he had any other "fondest wish," hoping in my overeager youthfulness that I might help to make it come true. "I have one deep desire," he confided, "that someday I might become an Honorary American citizen."

Thirty years later, on January 9, 1963, the 88th Congress of the United States broke a precedent by passing an Act, "that the President of the United States is hereby authorized and directed to declare by Proclamation that Sir Winston Churchill shall be an Honorary Citizen of the United States of America". Three months later on the beautiful spring afternoon of April 9, 1963, President John F. Kennedy delivered that Proclamation on the White House lawn, followed by Sir Winston's acceptance of "the unique honour", which was read by his son, Randolph, m Sir Winston's "fondest desire" and mine, come true.

Mrs Franklin D. Roosevelt once of Sir Winston that: "he was lo ahead fifty years ago." Actually 50 ago he warned: "If the nations o world while the sense of their experiences are fresh upon them able to devise broader foundatio brotherhood and interdependence, which makes him the first statesm the western world to foresee wit canny and uncanny prescience *interdependence* was to be the vital pin in fulfilling the fondest of a wishes, which he shared with his can and British colleagues at a lu at the British Embassy during the world war.

"I could see small hope for the unless the United States and the Commonwealth worked togethe fraternal association. I believed th could take a form which would con each advantages without sacrif should like the citizens of each, losing their present nationality, to l to come and settle and trade with fr and equal rights in the territory other. There might be a commor port or a special form of passport There might even be some form of c citizenship, under which citizens United States and of the British Co wealth might enjoy voting privilege residential qualification and be for public office in the territories other, subject, of course, to the la institutions there prevailing."

Yes, Winston Spencer Churc glorious composite of "Us and endowed as he was with experience and uncanny prescience that the road to world order and could come only through a union brotherhood. A giant step tow federation of the world, created ou interdependence. Will we acr up foresight before it is too late? the paramount question.

Kay

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Katie Stewart

Salad days

An air of informality comes to eating when the summer months arrive. A bowl of fresh radishes on the table, all scrubbed with only a tuft of leaves remaining so they can be dipped in salt and eaten. You can do the same thing with spring onions if you trim the green tops and slice off the tiny roots. Dip them bulb end first in salt. In fact, trimmed spring onions are very tasty dipped in a little softened cream cheese before you eat them. Scrubbed radishes on ice and crisp spring onions around a bowl of softened cream cheese could be ideal for serving with drinks before a meal.

You can use other raw vegetables for dipping into cream cheese or sour cream dips. Stir a clove of garlic mashed to a puree with salt into fresh cream cheese. Scatter in chopped chives and parsley, a seasoning of pepper and there's usually enough salt with the garlic. Then thin the whole mixture down with soured cream to get a soft consistency. Set on a table as a first course with sticks of carrots, leaves of chicory, stalks of celery or sprigs of fresh cauliflower along with thick sliced brown bread for dipping.

Try extending the original bowl of radishes or spring onions to include other fresh vegetables. Choose ones that you would eat raw like button mushrooms, green sweet peppers, celery hearts, fresh white chicory, ripe tomatoes and fennel—a vegetable crisp like celery but with a distinct flavour of aniseed when eaten raw. Collectively these become *crudités*—an hors d'oeuvre of fresh vegetables. Quite a number of smart restaurants offer *crudités* as a first course on the menu and it looks very pretty when the fresh vegetables are arranged and presented in a basket. The idea is to select what you like and cut them up on to your plate. Break a stalk or two off a head of celery, half a green pepper, take a few mushrooms and a tomato. All are sliced on to a plate for eating and the fragrance of the fresh cut vegetables is quite delicious.

Dressings for this kind of idea are important. You must have a choice and have them ready mixed in jugs or a bowl on the table. An oil and vinegar dressing which is well flavoured with fresh herbs and chopped onion: a garlic flavoured mayonnaise and perhaps a second mayonnaise green with herbs like parsley and chives and crusty bread to pass round for mopping up.

And what you can do with a salad even when you stick to everyday ingredients. Take a simple lettuce salad made with the tender leaves of a cabbage lettuce. Or better still use lettuce thinnings from the garden lettuce when the seedlings are large enough, and they will be next month. Separate leaves of lettuce, washing them in cold water and pat dry on absorbent towelling or kitchen paper. Remember water clinging to the leaves dilutes the dressing and makes the leaves soggy. Keep the leaves crisp until ready for use in a polythene bag, closed to exclude the air and set low down in the refrigerator.

To your green lettuce leaves you might like to snip in lots of cress, the kind you might have growing in a pot on the window sill. Cress does need plenty of washing. Shake it about in several lots of cold water to get rid of the tiny seeds and dirt and then drain and pat dry thoroughly. Cress combines beautifully with lettuce. Or you might like to add a contrast in texture with very finely shredded crisp white leaves of chicory or the tender inner stalks of celery. Shred across the leaves or stalks with a very sharp knife so you get fine crunchy strands. Alternatively cut in some spring onions, finely shredded so you can mix the green and white parts of the stalk and sprinkle over the lettuce leaves. The sweet flavour of finely grated new carrot is lovely in a lettuce salad. So is grated apple but you must grate the apple at the last moment and mix with a little lemon juice to keep the colour before you add it. For a dark green contrast scatter sprigs of peppery flavoured watercress over lettuce leaves.

If you feel that your choice of additions for a salad may not necessarily suit the tastes of those who are going to eat it, there is nothing to stop you presenting the ingredients separately and making an arrangement of salad ingredients which allows everyone to make their own choice. In fact if you are presenting a cold lunch or supper for a party of friends, it's an ideal way to prepare salad because you can do all the work in advance. For a crowd you can arrange salad ingredients on a large platter and bring in all kinds of items. Some cooked vegetables served cold in a dressing and some freshly cut up.

On the Continent a salad platter like this would include egg, fish and delicatessen meats too, so the whole thing becomes one complete meal. Ingredients are kept separate but arranged so that the colour and textures contrast beautifully. You would find French or sliced runner beans depending on the time of year. Either would be cooked and served in an oil and vinegar dressing, well seasoned and with chopped spring onion scattered over the top. Small new summer carrots no thicker than your little finger and freshly cooked. Serve them cold in dressing or for eating with mayonnaise, which would be presented separately. Cooked peas and diced cooked carrots are often combined together in mayonnaise and look very pretty. Courgettes can be cooked whole and served sliced in a dressing piquant with herbs or mustard and salsify is a lovely vegetable to serve cold on a salad platter. Not many cookery books give instructions for cooking salsify, but the long thin roots should be scraped and immediately placed in acidulated water because they discolour. Soak salsify overnight in mixed milk and water to encourage the whiteness of the flesh. Then cook in milk and water with salt added until tender. Drain and dress with oil and vinegar dressing mixed with chopped parsley for colour and serve cold. Tinned salsify would be one of the few tinned vegetables good enough to take the place of the fresh as you can't buy it.

You must scald tomatoes for tomato salad and peel away the skins. Slice the flesh and mix with chopped spring onions, salt and pepper and an oil and vinegar dressing. If you like you can use lemon juice and walnut oil for the dressi the flavour is especially good. Eit prepare tomato salad in advance a and turn the slices in the dressi juices and flavours of the romat spring onions all mingle del Potato salad is nice if you cook sr poratoes and slice them thickly w and mix with oil and vinegar When absorbed add more dressin mayonnaise. Season with salt and and lots of spring onions and serve course at this time of year cook asparagus served cold with mayon oil and vinegar dressing would obvious addition to a salad like t

Other items could include egg naise; or just whole cooked egg half. Cook eggs for salad like boi but for a few minutes longer so egg white is firm and the yolks set moist. If you plunge them in col immediately after cooking you wi the very dry egg yolk and tell-t rings. Arrange rows of sardines g with slices of lemon; fresh or tinn meat flakes and mixed with may and well flavoured with lemon juic salad ingredients with sliced salam beef or choose from the packs of c ral sliced cooked meats. Roll sa cornets and place sprigs parsley Combine seafood in mayonnaise inside slices of ham; or roll han cooked asparagus stalks and garni egg slices. Extras can include walnuts or black olives.

You can choose a selection of the for only as many as you care to s few as half a dozen ingredients c pretty if attractively arranged across an oval dish. But all the eff salad will be lost if the dressings a Make your own mayonnaise on a l Mix your own oil and vinegar dre a screw-topped jar which can be up just before it is spooned thr salad. Ingredients for ma vinaigrette are oil, wine vinegar or juice with salt and pepper for se and sometimes a little Dijon must piquancy. Tastes range between nut oil and pungent olive oil an flavoured vinegars can be used. Into necked bottle put 1 rounded te finely chopped onion or shallot garlic flavour steep the oil to be us a peeled garlic clove 1 hour before add a good seasoning of salt and pepper and a dash made mustar tablespoons tarragon vinegar and spoons oil. Shake vigorously until emulsion is formed. The onion strained out before use if liked vary the flavour you can add a te finely chopped herbs like parsley, tarragon and chives.

Home made mayonnaise will keep refrigerator for weeks and you can some up every time you have any eg left over from a recipe. For a beau thick mayonnaise use the low-spee large type blender with 1½ pint ca small machines with single high motors will not make good mayo At the very end add a little boiling to lighten the sauce and hold the em

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STRAND. 836 2660. Evgs. 8.0. Mat. Thurs. 3.0. Sat. 5.30, 8.30. Doris HARE. Leo FRANKLYN Richard CALDICOT. Andrew SACHS NO SEX PLEASE— WE'RE BRITISH LONDON'S LONGEST LAUGHTER HIT

THEATRE UPSTAIRS. 730 2554 Opens Ton't at 7. Subs 8.15. ECHOES FROM A CONCRETE CANYON by Wilson John Haire.

VAUDEVILLE. 836 9988. Evgs. 8.0. Mat. Tues. 3.0. Sat. 5.30, 8.40. MILLICENT MARTIN, AMANDA BARRIE in ALAN AYCKBOURN's ABSURD PERSON SINGULAR "BEST COMEDY OF THE YEAR." Evening Standard Award '73.

VICTORIA PALACE. 834 1317 Evgs. 8.0. Weds., Sat. 6.0, 8.45. MAX BYGRAVES "SWINGALONGAMAX" New Song & Laughter Spectacular with Rogers & Starr, Bobby Crush, Denise Keene & Happy & Full Co.

WESTMINSTER. 834 0283. Lst. week Evgs. 8.0. Fri. & Sat. 5.30 & 8.30 NIGEL PATRICK DULCIE GRAY PETER SALLIS PETER VAUGHAN BRIAN WILDE in Hit Thriller THE PAY OFF "Immensely enjoyable, undiluted pleasure. Witty, exciting."—S. Times.

WHITEHALL. 930 6692/7765 Evgs. 8.30. Wed., Sat. 6.15 & 8.45 PAUL RAYMOND presents THE CONFESSIONS OF A SEX STAR SNATCH 69 FANTASTIC, HILARIOUS EROTIC ENTERTAINMENT.

WINDMILL THEATRE 437 6312 PAUL RAYMOND presents LET'S GET LAID featuring JOHN INMAN— "ARE YOU BEING SERVED?" Twice nightly at 7.0 & 9.0

WYNDHAM'S. 836 3028. Evening 8. Sat. 5 & 8.30. Mats. Weds. 3 PAUL SCOFIELD as Prospero "SHOULD NOT BE MISSED ON ANY ACCOUNT." B. A. Young, F.T. (Limited Season) THE TEMPEST

YOUNG VIC (by Old Vic). 928 6363. Wkds. 8. Sat. 5 & 8.15 final perfs. ROSENCRANTZ & GUILDENSTERN ARE DEAD by Tom Stoppard.

TALK OF THE TOWN. 01-734 5051 From 8.15. Dining and Dancing At 9.30 Revue A TOUCH OF VENUS & 11 p.m. DICKIE HENDERSON Opening Monday next: DAILEY AND WAYNE

CINEMAS

ABC 1 & 2, Shaftesbury Ave. 836 8861 Sep. Perfs. ALL SEATS BKBLE. 1: THE GODFATHER PART II (X). Wk. & Sun. 2.45, 8.00. 2: MURDER ON THE ORIENT EXPRESS (A). Wk. & Sun. 2.30, 5.30, 8.30.

ACADEMY ONE (437 2981) Satyajit Ray's DISTANT THUNDER (A). Progs. 2.30, 4.30, 6.30, 8.45

ACADEMY TWO (437 5129). Maria Callas in Pasolini's MEDEA (AA). Progs. 1.30, 3.45, 6.0, 8.30.

ACADEMY THREE (437 8819). Marcel Carne's LES ENFANTS DU PARADIS (A). Show times 4.45, 8.00.

CASINO. 437 6877. MONTY PYTHON AND THE HOLY GRAIL (A). Progs. at 1.15, 3.20, 5.40 and 8.5.

COLUMBIA. Shaftesbury Ave. (734 5414). Charles Bronson in BREAKOUT (AA). THE LORDS OF FLATBUSH (AA). Cont. Progs. Dly. 12.30, 4.10, 7.50. Breakout. 2.25, 5.15, 9.05.

CURZON, Curzon St., W.1. 499 3737 Limited Season of STAVISKY (A) at 2.05 (not Sun.), 4.10, 6.20, 8.35. Late Sat. 11 p.m. Phone Bkgs.

GATE CINEMA. Noti. Hill 727 5750 Fassbinder's BITTER TEARS OF PETRA VON KANT (X). 2.30, 5.35, 9 & VIETNAM JOURNEY (U) 1.15, 4.25, 7.45. Hitchcock's NORTH BY NORTHWEST (A) 11.15 pm.

LEICESTER SQUARE THEATRE (930 5252). See! Hear! Feel! TOMMY (AA) The film event of the year. Sep. Perfs. 1.00, 4.30, 8.0. Sun. 4.30, 8.00. Late Show Fri./Sat. 11.15: All seats bkble.

MINEMA, 45 Knightsbridge 235 4225-6. Robert Redford, Mia Farrow in "THE GREAT GATSBY" (A).

ODEON HAYMARKET (930 2738/2771). Warren Beatty, Julie Christie, Goldie Hawn in SHAMPOO (X). Sep. perfs. Wk. 1.15, 3.35, 8.15. Shampoo at 1.30, 5.30, 8.35. All seats bookable.

ODEON LEICESTER SQUARE (930 6111). PAPER TIGER (A). Cont. Progs. Wk. 2.00, 3.45, 6.00, 8.15.

ODEON, MARBLE ARCH (723 2011/2) Streisand & Caan FUNNY LADY (A) Sep. Perfs. Wk. 3.45, 8.00. All seats bkble.

ODEON ST MARTIN'S LANE (836 0691-1811). DAUGHTERS DAUGHTERS (A) (subtitled). Sep. Perfs. Wk. 2.30, 5.30, 8.30.

PARIS PULLMAN, Sth Ken. 373 5898. Zanussi's ILLUMINATION (AA) "Immensely worth pursuing".—Sunday Times. Progs. 1.40, 6.40, 8.45.

PLAZA 1 & 2 Lower Regent St. (formally Paramount & Universal). All seats bookable. THE GODFATHER PART II (X). Daily including Sundays. PLAZA 1 Progs. 2.15, 7.30. PLAZA 2 Progs. 2.15 (7.15 all seats sold tonight).

PRINCE CHARLES, Leic. Sq. 437 8181 The Sensation of London EMMANUELLE (X) Sep. Perfs. Dly. (inc. Sun.) 2.45, 6.15, 9.00. Late shows 11.45, Fri. & Sats. Seats bkble—Lic'd bar.

SCENE 2, Leic. Sq. (Wardour St.) 439 4470. Cont. Perfs. Dly. from 12.30. Lte. Show 12.05 (inc. Sun.) YOUNG FRANKENSTEIN (AA) Progs. 12.30, 2.45, 5.05, 7.25, 9.45, 12.05.

SCENE 3, Leic. Sq. (Wardour St.) 439 4470. THE TOWERING INFERNO (A) Sep. Perfs. Dly. (inc. Sun.) 2.00, 5.20, 8.40.

Special Late Shows 11.45 nightly. A BIGGER SPLASH (X) Seats bookable.

SCENE 4, Leic. Sq. (Wardour St.) 439 4470 2nd YEAR. The Film Everybody's Talking About. THE EXORCIST (X). Directed by William Friedkin. Sep. Perfs. Dly. 12.30, 3.00, 6.15, 9.00, 11.30. Box Office Open Daily, 10-8. Sun. 12-8. Seats bkble all perfs.

TIMES CENTA. Baker St. Stn. 935 9772. 1 THE VALLEY (X). Daily 1.15, 3.10 ... A BIGGER SPLASH (X). Daily 1.00, 3.00, 5.00, 7.00, 9.00. Late show Fri. & Sat., 11.00. Sun. from 3.00.

WARNER WEST END. Leicester Square. Tel.: 439 0791. 1 IT'S ALIVE (X). Cont. Progs. 2.40, 4.35, 6.35, 8.35. 2 Steve McQueen, Paul Newman THE TOWERING INFERNO (A). Sep. Perfs. 1.15, 4.35, 8.05. £1.60 seats bkble. 3 Jack Lemmon, Anne Bancroft THE PRISONER OF 2ND AVENUE (A). Sep. Perfs. 2.30, 5.30, 8.30. All seats bkble.

EXHIBITIONS

ANTIQUES FAIR REMBRANDT HOTEL —opposite Victoria and Albert Museum—May 28th 2.00 p.m. to 8 p.m., May 29th 11.0 a.m.-7 p.m.

ROYAL FESTIVAL HALL. SPANISH BOOK EXHIBITION. 3,000 books on varied subjects. Daily 2-9.30 p.m., 22nd May-1st June. Adm. free.

ART EXHIBITIONS

ANTHONY d'OFFAY, 9 Dering St., W1 DAVID JONES Mon.-Fri. 10-5.30. 01-629 1578.

BRITISH MUSEUM. Turner Watercolours. Wdys. 10-5. Suns. 2.30-6.

CHRISTIE'S CONTEMPORARY ART 11 Albemarle St., W.1. 01-409 1307 ORIGINAL GRAPHICS by Moore, Piper, Nolan, Frink & Cordery. Mon.-Fri. 9.30-5.30. Sat. 10-1. Colour brochure on request.

COLNAGHI'S 14 Old Bond St., W.1. 01-491 7408. BRITISH PRINTMAKERS, 1850-1940, and Prints by JAMES ENSOR. Until 17 June. Mon.-Fri., 9.30-5.30. Sats., 9.30-1.

DRIAN GALLERIES, 5-7 Porchester Place, Marble Arch, W.2. CHRISTIANE KUBRICK. 10.30-5.30. Sat. 10.30-1.

DURAND, Regent Paintings and Drawings presented by PHAETHON ARTS at HALIKON GALLERY, 45 Conduit St., London, W.1. 01-734 2704. Until 13 June. Mon.-Fri. 10-5.30; Sats. 10-2.

FIELDBOURNE GALLERIES 63 Queens Grove, N.W.8. 586 3600 LORD METHUEN (1886-1974) MEMORIAL EXHIBITION

AT FISCHER FINE ART STILL LIVES 1910-1975, including Braque, Morandi, Picasso, etc. Mon.-Fri. 10-5.30; Sats. 10-12.30. 30 King St., St. James's, S.W.1. 01-839 3942.

FRY GALLERY 58 Jermyn St., London, S.W.1. 01-493 4496 SIR GEORGE BEAUMONT (1753-1827) AND HIS CIRCLE EXHIBITION OF WASH DRAWINGS AND WATERCOLOURS FROM THE FAMILY COLLECTION Mon.-Fri. 10-5.30 All drawings are for sale

GALLERY EDWARD HARVANE 85 Bourne St., S.W.1. 01-730 4944 FIFTH BIRTHDAY EXHIBITION

GALLERY 21, London & Johannesburg mixed exhibition. Calder, Clave, Miro, Tapies, Vasarely and others. Mon.-Fri. 10-5.30. Sat. 10-4. 13a Grafton St., W.1. 493 6832.

GLC EXHIBITIONS: Marble Hill House, Richmond Road, Twickenham. Turner's illustration of the Poets. Closed Friday. 13 April-1 June. Rangers House, Chesterfield Walk, Blackheath: The Suffolk Collection. The Iveagh Bequest, Kenwood, Hampstead Lane: Lady Maufe Collection. For further details of all exhibitions tel.: 01-348 1286.

GERALD M. NORMAN GALLERY 8 Duke St., St. James's, S.W.1. FINE EARLY ENGLISH WATERCOLOURS

GIMPEL FILS, 30 Davies St., W.1. 493 2488. Peter LANYON. Reliefs, constructions and related paintings.

ICA, The Mall. SW1. MAN RAY paintings, photographs, objects. Tues. to Sats. 12-8, Sun. 2-6. Cl. Mon. Last week, closes 1 June.

KOETSER GALLERY LEONARD, 13 Duke St., St. James's, S.W.1. 01-930 9348. SPRING EXHIBITION OF DUTCH AND FLEMISH OLD MASTER PAINTINGS. Until end June. Mon.-Fri., 10-6: Sats. 10-1.

LEFEVRE GALLERY: An Exhibition of Recent Work by Edward Burra. Weekdays 10-5. Saturdays, 10-1.—30 Bruton Street, London, W.1. 493 1572/3.

LEGER GALLERY. Exhibition of English Paintings. Reynolds, Romney, Lawrence, etc. Mon.-Fri. 9-5.30. 13 Old Bond Street. Until June 27th.

MALL GALLERIES, THE MALL, S.W.1. ROYAL SOCIETY OF PORTRAIT PAINTERS, 80th Annual Exhibition. 40p Mon.-Sat. 10-5 until June 7.

MARLBOROUGH, 6 Albemarle St., W.1. Until further notice: 20th Century Paintings and Sculpture. Also Graphics by Gallery Artists. Mon.-Fri. 10-5.30. Sat. 10-12.30.

NEW GRAFTON GALLERY 1a Grafton St., W.1. 499 1800 OLIVER CAMPION—recent paintings

PARKIN GALLERY, 11 Motcomb St., S.W.1. 235 8144 Aspects of Jewish Art in England 1900-1950 21st May to 21st June, Mon.-Fri., 10-6. Sat. 10-1.

PATRICK SEALE GALLERY 2 Motcomb St., S.W.1. 235 0934 MARCO RICHTERICH ETCHINGS, PAINTINGS & COLLAGES Until June 7. Workdays 9.30-5.30 Sats. 10-1.

POLISH CULTURAL INSTITUTE. 16 Devonshire St., London, W.1. K. MACKIEWICZ—the pioneer of Polish Cubism. Mon.-Fri., 13th-30th May. 1975, 9 a.m.-5 p.m.

ROLAND, BROWSE & DELBANCO. 19 Cork St., W1. 01-734 7984. Felice Filippi "Imagini febbrili". Mon.-Fri. 10-5.30. Sats. 10-1 until 14th June.

ROY MILES FINE PAINTINGS, 6 Duke St., St. James's, London, S.W.1. 01-930 8665. Monday to Fridays, 10 a.m.-6 p.m.

ROYAL ACADEMY SUMMER EXHIBITION. Contemporary painting, sculpture, etc. Until 27 July. Wkdys. 10-6. Suns. 2-6. Adm. 60p (Mondays 30p). And THE PRIVATE ROOMS AND COLLECTED TREASURES. Until 31 Oct. Wkdys. 10-6 (closed Tuesday), Suns. 2-6. Adm. 50p. Students and pensioners half price.

TATE GALLERY. Millbank, S.W.1. KENNETH MARTIN: Constructions, paintings, prints & drawings. Until 29 June. Adm. 30p. HENRY MOORE: Graphic art in the making. Until 6 July. Adm. free. Wkdys. 10-6. Suns. 2-6.

THACKERAY GALLERY. 18 Thackeray St., Kensington Sq., W.8. 01-937 5883. NICHOLAS BARNHAM—Watercolours and Drawings. Until 13 June. Weekdays (closed Monday), 10-6: Wed. 10-7.30: Sats. 10-5.

THE VIDEO SHOW. Serpentine Gallery, Kensington Gardens, W.2. (Arts Council). 01-723 6373. Changing programmes of Video Tape. Live Performances to May 26. 12-8 daily. 11-8 Sundays. Free.

THE WADDINGTON GALLERIES. 34 Cork St., W.1. PATRICK HERON Paintings 1971-1975, and at WADDINGTON GRAPHICS, 31 Cork St., W.1: GRAHAM OVENDEN. Lolita Drawings and Prints 1973-1975. Daily 10-5.30. Sats. 10-1. Both end 31st May. Tel.: 01-437 1866.

VICTORIA AND ALBERT MUSEUM S.W.7. CHINESE JADE. Until 22 June. Adm. 50p. The Shakers' furniture and objects. Until 15 June.

WILDENSTEIN: ART IN THE ARGENTINE Contemporary Trends Paintings by 13 artists. Weekdays 10-5.30: Sats. 10-12.30. Until 30th May, Admission free. 147 New Bond St., London, W.1.

15 CARLTON HOUSE TERRACE. AUGUSTUS JOHN. Paintings and Drawings. Wkdys. 10-5. Sun. 2-6. Admn. 30p.

THE ARTS

Hawksmoor—noblest Roman of them all

Nicholas Hawksmoor was the most interesting and daringly original architect this country has produced. Yet his work is still little known and some of his finest masterpieces are neglected and decaying.

Hawksmoor was born in north Nottinghamshire in 1661, the son of a yeoman farmer. The Bassetlaw District Council has put on an excellent and well-balanced exhibition of photographs, drawings and documents which is at Retford Town Hall until June 21, and at Worksop Museum from July 12 to August 9. This clear and unpretentious show, organized by June Roberts, should certainly be seen more widely, and one hopes that the RIBA (who have expressed interest) will take it up.

London is fortunate in possessing six masterpieces that are indisputably designed by Hawksmoor—the great line of churches that stretches from Bloomsbury through the City, down through the East End and the Docks and across the river to Greenwich. They can all be taken in on a day's trip, without too much difficulty, even by public transport and on one's own feet. Besides providing one of the most enthralling architectural experiences, such a trip gives also a fascinating insight into the historical growth and subsequent decay of London. Some tourist body or travel authority should produce a pamphlet with a route map and travelling instructions. It might be London Transport's contribution to Architectural Heritage Year, although a more substantial one would be the removal of the entrances to Bank Underground station which disfigure the sides of St Mary Woolnoth.





St George-in-the-East and, right, Christ Church, Spitalfields

Hawksmoor went to work for Wren as domestic clerk when he was 18. He rose to be his chief assistant and Clerk of the Works, and also acted as Vanbrugh's assistant architect—modest and self-effacing, good at dealing with both clients and building contractors, the perfect model of the man who carefully and dutifully carries out the ideas of more talented men without contributing anything himself. Except that this is just what Hawksmoor wasn't.

Vanbrugh wrote on Hawksmoor's behalf to the Duke of Marlborough for "some opportunity to do him good, because he does not seem very solicitous to do it for himself". And Sir Thomas Robinson told Lord Carlisle, who commissioned Castle Howard from Vanbrugh and Hawksmoor, that he had "never talk'd with a more reasonable man, nor one so litle prejudiced in favour of his own performance".

Although described in various documents as "Sir Christopher Wren's gentle-man", gentleman Hawksmoor was not, at least in his origins and education, although he was certainly no untutored yokel. Vanbrugh and Wren were gentlemen amateurs of architecture. Wren a mathematics don at Oxford, Vanbrugh ex-soldier turned fashionable playwright. Hawksmoor was the thoroughgoing professional who had worked his way up from the bottom, the skilled draughtsmen on whom both Wren and Vanbrugh depended, so conscientious that he would often provide six sets of drawings or designs where one would have done.

Some architectural historians have recently tried to compensate for Hawksmoor's previous neglect by seeing his hand in the finest works attributed to Wren and Vanbrugh at Greenwich and Blenheim. But as Nikolaus Pevsner suggests in the short statement written for this exhibition, such special pleading is hardly necessary when we have the six great churches which are indisputably by Hawksmoor's hand.

Hawksmoor never went abroad, but his understanding of the vital traditions and strengths of classical architecture is unsurpassed, although based entirely on prints and other men's drawings. His most important inspiration was Rome, and Hawksmoor's work has the boldness and something of the sombreness of Roman architecture. What Hawksmoor wrote to Lord Carlisle about Vanbrugh's designs could equally apply to his own. They were founded upon the Rules of the Ancients. "I mean upon strong reason and good fansy, joyn'd with experience and tryalls so that we are assured of ye good effect of it . . . if we contrive or invent otherways we doe but dress things in masquerade, which only pleases the Idler part of mankind for a short time." And in another note on the back of a drawing Hawksmoor said that he would not refer to classical or Italian precedent "but that we have so many conceited Gentlemen full of this Science ready to knock you down unless you have some old father to stand by you. I don't mean that one needs to Copy them but to be upon ye same principalls". Hawksmoor's best work is based upon classical forms and principles, but with a personal interpretation and development of the utmost originality. To his imagined Italy he brought an English provincial vigour.

In 1711 an Act of Parliament was passed authorizing the building of 50 new churches in or around London and Westminster with money left over from the coal tax which had financed the earlier 50 rebuilt after the Great Fire under Wren's general supervision. In the end only 12 of this second 50 were built, six of them designed by Hawksmoor.

The fate of the six churches has not been happy. Yet hemmed in, bombed, altered, or in decay, they never cease to astonish with their variety and boldness. St George, Bloomsbury, was penned in by buildings even when Hawksmoor designed it, although not such huge and gloomy neighbours as now. It is virtually impossible to stand back far enough to see it properly, although it is possible to catch a glimpse of the statue of George I as St George perched upon a stepped pyramid based on the Tomb of Mausolus at Halicarnassus, which crowns its tower, silhouetted against the sky from the southern pavement of Bloomsbury Way. St Mary Woolnorth was also built on a restricted site. Strictly geometrical like all Hawksmoor's buildings, it is also curiously organic in feeling, although there are no organic forms. The twin towers are fused together like two trees.

Christ Church, Spitalfields, is gaunt and magnificent, neglected, even forbidding. Approaching it from Spitalfields market is an extraordinary experience. It rises above the rotting fruit and garbage like a great hand of stone pointing to the sky. It towers above the crumbling early eighteenth-century houses of the French silk weavers of Fournier Street, now the sweat-shops of the Pakistani-owned rag trade, its crypt a refuge for meths drinkers and down-and-outs, the interior locked and in disrepair.

St George-in-the-East and St Anne, Limehouse, sail through decaying dockland like great stone ships. Hawksmoor's use of architectural symbolism was rich and expressive and the forms of these two churches is surely not accidentally reminiscent of the shapes and silhouettes of ships. The lantern of St George was originally designed for St Alfrege in Greenwich (the first of the six churches) where it would have been equally appropriate and superior to the tame and fussy tower by John James which now stands beside Hawksmoor's great porticoed temple.

St George-in-the-East, gaunt and ruined (it was bombed in 1940 and a small modern church has been discreetly constructed inside the shell), is still the most profoundly impressive of the six churches in the sculptural daring of its deeply cut and shadowed masses. Although new flats have gone up nearby, it is still flanked to east and south by open space and bomb sites, and its sombre magnificence can best be viewed from the Highway. In some ways its present condition is peculiarly appropriate, for one suspects that Hawksmoor himself was half in love with ruins, with mausoleums, obelisks, buildings untenanted, or tenanted only by the dead, as in his outworks at Castle Howard. Hawksmoor was a sculptor of architecture, master of the dramatic roofline and the huge abstraction of stone around window or door. And as a sculptor of architecture he could keep it abstract as no sculptor could do until two centuries later.

Nevertheless, there is no excuse for allowing the churches to fall into disrepair. St George-in-the-East is a well-kept and well-used ruin, in no danger of further decay. But Christ Church is in a sorry state and when I visited St Anne last Saturday it was locked and apparently unloved. Probably the only answer for the colossal Christ Church would be to deconsecrate and use it as an auditorium, like Thomas Archer's St John, Smith Square. Certainly its present condition is a disgrace, and this is the year to do [illegible] tural heritage has any meaning Hawksmoor's Christ Church is one of the keystones of ours.

There is no danger of the west towers of Westminster Abbey crumbling away. They are Hawksmoor's best-known work, although late and untypical and few know that it was he who designed them. Nor is All Souls, Oxford, likely to be neglected by its Fellows. But Christ Church, Spitalfields—with St George-in-the-East, Hawksmoor's masterpiece—must be saved for the nation from slow decay and dereliction.

Paul Overy



Carlo Bergonzi and Peter Glossop

A fair account of Verdi opera

La forza del destino
Covent Garden

Stanley Sadie

Most of us who saw the Covent Garden production of *La forza del destino* back in 1962, when it was new, despaired of its ever serving to support a fair account of the opera that Verdi wrote. Sam Wanamaker's tendentious staging, with its implications of political protest, and incorporating a large number of Goya projections, was apt to make points not merely irrelevant but even contradictory. A few of the Goyas have survived, of which the pair in the Hornachuelos monastery illustrate my point; what they say about the Church has nothing to do with what Verdi is saying about it.

But now most of them have gone; and some sensible rehabilitation of the production by Ande Anderson, with a good deal of alteration to the lighting, has provided a staging which, if it cannot add much, can at least serve the opera decently in a passive kind of way. And such a way is good enough if the cast is good enough.

It is headed by Carlo Bergonzi, who sang in the original production 13 years ago. He started as if not specially interested in the proceedings: it was instructive to compare his singing of their first-act duet, "Ah, seguirti fino agl'ultimi" with Gilda Cruz-Romo's: hers an intense expression of all that she could find in the music, his a marvellously elegant, shapely line, but emotionally almost abstract. In Act III he could be admired on every plane. "Oh, tu che in seno" was a gloriously smooth and sweet piece of singing, firmly shaped, swelling ardently at recollections of Leonora: a performance impeccable in taste and at the same time rich in expression. It is the soft singing, the subtle hints of portamento, the delicately floating phrase, the sheer beauty of the pianissimo high notes which above all distinguished his performance.

As Leonora the Mexican soprano Gilda Cruz-Romo sings with plenty of passion. She has a big, possibly too big, variety of timbre: just occasionally the voice softens too much, for example in the final scene (though loss of focus may be excusable, if not actually desirable, while dying). But there is a good firm dramatic edge over her entire compass; she can carry the long-spanned phrases of Leonora's arias with brilliant, gleaming tone, shaping them with plenty of poetic feeling, and riding the orchestra without difficulty. She was unlucky to have to compete, in "Madre, pietosa vergine", with a ciphering organ, but still pitched the music surely and expressed it generously.

Peter Glossop makes a properly sturdy, aggressive Carlos, singing with plenty of force and spirit, if perhaps a little ill-defined in tone and unsubtle in style; there is no great variety to his singing, though I noted some darkening in Act IV. Katherine Pring makes a lively, rhythmic Preziosilla; her performance almost justifies these "slice of life" scenes. Brother Melitone's part might have been written for Geraint Evans, who nicely hits off the wit and the disgruntlement, and articulates the punning song as distinctly as anyone could wish; and Gwynne Howell does the Father Guardian's music with nobility and compassion.

Edward Downes conducts the opera uncommonly spaciously: but the performance wants nothing in fire or passion. There was some excellent orchestral playing, notably from the woodwind—the Act III clarinet music in particular was beautifully done. And the choral work was first-rate: precise and rhythmic, unanimous in inflexion, firm in tone. A good evening.

Some of the notices on this page are reprinted from yesterday's later editions.

Tokyo Ballet

Wimbledon

John Percival

On the way towards Sadler's Wells, where it will present three different programmes, the Tokyo Ballet has stopped off at Wimbledon Theatre this week with just one offering, *The Nutcracker*. The production is by the company's director and leading dancer, Hideteru Kitahara, after Vassili Vainonen's famous Leningrad staging; in those parts which have been seen here before, he seems to have followed his source rather faithfully.

Balletomanes consequently should relish the chance to see where both Rudolf Nureyev and Yuri Grigorovich took hints when devising their own interpretations of the ballet. Non-specialists will be content to know that this *Nutcracker* is entertaining in its own right.

There are some unfamiliar and amusing touches: Clara and the Nutcracker Prince sailing to the Land of Sweets, for instance, pursued first by a boatload of Drosselmeyer's dolls, then by the Rat King with his arm in a sling from the earlier battle. Takada's settings are simple (except for a splendid house with all its lights blazing) but attractive; Miyamoto's costumes are generally pretty and flattering.

The company clearly has ambitious standards which are for the most part well maintained. The *corps de ballet* had some heavy landings at the beginning of the Snowflakes scene, which is in any case the least inspired part of the production, perhaps because the stage is constricting for mass patterns. But the party dances are all well done, full of animation, and the Rose Waltz shows them all dancing strongly.

Chie Abe reveals a strong technique, good style and pleasant personality as Clara, although she does not look like a little girl and is very expressive facially. Kitahara partners splendidly, dances with crisp finish and exceptional speed. Yuriko Maezawa and Hiroshi Sato brought a lively spirit to the Chinese dance; Yukiko Yasuda as Fritz made that sometimes tiresome character likeable.

Swingle II

Festival Hall

Paul Griffiths

The Swingle Singers were a group that made a high reputation in the 1960s for their lively jazz vocalizations of music by Bach and others. Swingle II, also directed by Ward Swingle and formed last year, are their successors in name. Monday's concert showed how much they lacked the flair of the original ensemble, particularly when it came to putting some zip into those fusty Baroque favourites.

Since they have not yet been working together for a year, it may be that further experience will bring more brilliance and variety to their singing; those are certainly requisites for their style of microphone performance, which can so easily reduce quite different types of music to a dreary sameness. So it was in this programme, which included Renaissance madrigals, choral pieces by Vaughan Williams and Debussy, and some Joplin arrangements.

It is perhaps significant that the group was at its best in the *Shakespeare Songs* of Vaughan Williams, for their voices are outstandingly English. This is apparently as Ward Swingle wishes it—he did not intend to reconstruct the old Swingle sound—and yet something more exciting is surely to be aimed at. Even when essaying the mid-Atlantic accents they seemed to feel suitable for their pop numbers, these singers sounded too much like amplified cathedral choristers.

Most of their lighter pieces were fabrications based on Joplin rags and early jazz pieces by Waller and Morton, all with words attached. These were not happy. The singers found it hard to snap out the rhythms with enough zest, and so the springy toughness of the originals was submerged in another stretch of pretty aural wash. No, the new Swingles don't swing.

Fischer-Dieskau at 50

Dietrich Fischer-Dieskau will be 50 today, and Polydor International has taken the opportunity of presenting him, in Munich last week, with its "Golden Gramophone" award. At a birthday party given for the singer by Deutsche Grammophon, he was joined by some 60 close friends and fellow musicians in the Cavalier's House of Nymphenburg Palace Munich.

Waiting for the nationalist bubble to burst

All parties in Britain are today committed to changing Scotland's position in the United Kingdom. But they disagree among themselves about what choice to make among the four main political alternatives.

The hope of Westminster parties is that an elected Assembly in Scotland will constitute a "firebreak" against the spread of nationalism. The Scottish Nationalists whose party conference opens in Perth tomorrow, hope that it will fan the flames of a Scottish independence movement.

The simplest alternative is to leave things as they are. Many arguments for doing this are general-purpose Whitehall objections to any and every reform. In the case of Scotland, one justification for doing nothing is the belief that SNP support will fall like a skyrocket as rapidly as it has risen.

The Labour and Conservative commitment to devolution did not result from a sudden discovery of ways to overcome objections to devolution outlined in earlier government statements. Members of both front benches can still be heard to voice such objections.

The loss of seats

Electoral pressures at present outweigh the caution of constitutional lawyers. The Conservatives lost eight seats to the SNP at last year's elections. The Labour Government became committed to a popularly elected Scottish Assembly only last September, when it feared the loss of power at Westminster through the loss of seats to the SNP.

Devolution of power under Westminster's overriding authority is the policy favoured by Labour and Conservative parties today. The centrepiece is a popularly elected Scottish Assembly. Electing an Assembly is straightforward, compared to the task of deciding how to differentiate its responsibilities from those of Westminster.

If the proposed Scottish Assembly is to exercise substantial powers through its own Cabinet or political Executive, it threatens the traditional status of the Secretary of State for Scotland in the British Cabinet. An Assembly without strong political leadership will be handicapped in making an impression upon the new Scottish regions, especially Strathclyde, which covers half the Scottish population.

Finance is another source of controversy. The British Treasury wishes to maintain control of taxation and total expenditure, as part of managing the British economy. It hopes that a Scottish Assembly will accept an annual block grant, supplemented by minor taxing power. The Assembly's task would be to decide how to allocate available grant receipts among education, housing and other services.

But to divorce responsibility for expenditure from responsibility for taxation is to invite the Assembly to resolve difficult expenditure choices by concluding that the British Treasury had not given it enough money to spend in Scotland.

Substantial financial powers, along with much else, would be transferred in a federalist solution, the favoured choice of the Liberal Party. Federal treasuries in Bonn and Washington know that states still turn to the centre for cash grants under federalism. But the centre is in a far stronger position to refuse such requests, or urge economies upon politicians who wish someone else to finance their programmes.

The chief objection to federalism—especially if it were applied to Wales and Northern Ireland as well—is that it would transform government at Westminster. Two Parliaments, an English and a United Kingdom body, would be needed, as well as separate English and federal ministries. Federalism can work in a parliamentary democracy: Australia and Canada are proof of this, but it is doubtful if 515 English MPs would wish to go through such an upheaval today for the sake of their 120 non-English colleagues.

Legislation for independence, the alternative favoured by the Scottish National Party, is easier to write than a federal constitution. The British Parliament has had ample experience in rewriting its statutes in consequence of nations becoming independent. While the whole House now accepts the end of empire, 620 of 635 MPs are against breaking up Great Britain.

There are MPs in all parties who dismiss institutional change as irrelevant to the "real" problems of Scotland, which they consider economic. They do not think that Scots could or should enjoy independence if this would result in a significant lowering of Scottish standards of living.

The British Government can hardly argue that a politically independent Scotland would depend too much upon trends in the world economy, for this statement aptly describes the British economy, too.

Moreover, the existence of the EEC would offer Scots advantages if they chose independence. It would prevent England from raising trade barriers along the Tweed, and provide Scotland with a place at conference tables where smaller nations such as Denmark and Ireland are already represented.

Who owns the oil?

An economic analysis of Scottish discontent implies that all a British government need do is to make the British economy boom once again, thus bringing more prosperity to Clydeside as well as the Thames. Neither a British Chancellor nor a Scottish economist would regard this as immediately practicable.

Immediately, oil offers the best prospect for reflating the economy. For the Labour Government to nationalize oil raises the question: Whose oil is it? Thus, questions of economics quickly become transformed into questions of politics. The oil boom makes British politicians particularly concerned to retain overall powers throughout Great Britain, while it intensifies SNP demands for decisions about Scotland's economy, and much else besides, to be taken by an independent Scotland.

(To be concluded)

Prof Richard Rose

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Why trade unionists can expect a better deal inside Europe

The votes cast by trade unionists on June 5 are likely to be decided by simple issues and not the welter of complicated philosophical and statistical arguments being hurled about in the referendum campaign. Trade unions are concerned primarily with work. Secure jobs are essential if they are to have a base from which to bargain. Regular work comes from full order books, and the confidence of employers to invest in new plant and machinery. This is more likely to happen in a large varied market of two-hundred-and-fifty million people with no tariff barriers than in a smaller market of fifty-five million people with tariff walls to surmount to reach the remaining two-hundred million.

This is the key practical argument for British trade unionists. It will cut through the barrage of confusing arguments which try pathetically to show that withdrawal from the Community invokes some magic spell which will enable Britain either to do better with tariff barriers re-erected against her or to pick up in parts of the world as yet unspecified the lost 35 per cent of her export trade currently being done with the European Community.

Overwhelming support for Britain staying in the Community comes from British businessmen in several surveys recently taken. No doubt this is a shrewder assessment of profit expectations, but wealth has to be created before it can be shared, as Britain's escalating rate of inflation is painfully demonstrating.

It is pointless for the anti-Marketeers to quote the rising unemployment rates in the European Community. These are part of the world-wide recession created largely by the huge increases in oil prices. Britain, for instance, has had to spend more on oil and less on other things. Demand therefore for these other goods has fallen, and production has accordingly been cut back, thus increasing unemployment. Moreover, inflation induced by the oil price increases has forced the Government to adopt restrictive monetary policies thus further restricting demand and pushing up the unemployment figures. Undoubtedly the position would be much worse had Britain not joined the European Community and had the benefit of the wider opportunities which it presents.

Furthermore, EEC trade unionism needs strengthening by the full-hearted participation of British trade unions, to ensure that the extra wealth being created is shared more equitably and the multinational firms exposed to a tighter framework of accountability.

If Britain stays in the Community, it will also make easier the mutual exchange of ideas on industrial relations problems. British trade unionists should certainly pay more attention to the fringe benefits being obtained by Community unions.

With pensions averaging three-quarters of average earnings and family allowances way above the British rate—in France and Belgium, two and three times higher than in Britain—Community trade unions have developed the social shield which protects the old and the young, and gives them a better quality of life. Then there are interesting systems concerning indexation of wages and social welfare benefits.

These are having some success and demonstrate the commonsense of spreading the collective bargaining activity as widely as possible. One or two British firms, including Littlewoods of Liverpool, have had the imagination and courage to launch experiments of this kind after careful study of Community projects and detailed consultations with their own trade unions. Such initiatives are commendable, and may prove essential if British trade unionists are to avoid the agonizing choice later this year of a wage freeze, or even tougher Governmental monetary policies, leading to unprecedented unemployment levels and severe strains on Britain's social fabric.

Above all, Britain's trade unionists need to participate fully in the network of Community committees, both institutional and non-institutional, where draft legislation is being scrutinized and opinions on the whole range of economic and social issues are constantly being sought. The Community's social action programme comprises 40 exciting measures to be introduced during the next few years.

Nine of these measures have already been presented to the Council of Ministers and seven have secured approval. They cover redundancy provisions, safety, vocational training, handicapped and migrant workers, equal pay, and women's role in industry. Current work being done includes measures to combat poverty, coordination of employment policies in member states, and the development of worker participation techniques already operating successfully in some of the member countries. This last point is of crucial importance from an industrial relations point of view, as the great problems in European industrial society are concerned with bigness and boredom, leading to acute frustration on the part of workers who feel they are being dehumanized and often isolated from key decisions which affect their working lives.

All these ideas are the language of trade unionism. Like trade unions themselves, they know no national boundaries. If we add to all this important work the Community's programmes designed to help the poorer regions in the nine member states, and the transport policies and the aid to the Third World, we have a programme which should fire the imagination of all British trade unionists.

In the long run, we have to save ourselves, but membership of the European Community will help us and our trade union colleagues in other member states. It is only by pooling our resources, experience and wisdom that we can win through, and find the answers to the traumatic problems afflicting all Community trade unionists.

The author is Director of Industrial Relations in the Social Affairs Directorate of the EEC, and a former General Secretary of the National Union of Dyers, Bleachers and Textile Workers.

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Whatever happened to the sound of music?

Bernard Levin

What two things have all the names on the appended list (the order is arbitrary, and provides no clue) in common, and what astounding, but inevitable, incompleteness does the list exhibit?

Homer, Plato, Aristotle, Phidias, Aeschylus, Sophocles, Euripides, Aristophanes, Myron, Ictinos and Callicrates, Catullus, Horace, Vergil, Ovid, Petrarch, Dante, Boccaccio, Thomas à Kempis, Lucretius, Camoëns, Theocritus, the authors of the Old and New Testaments (assuming as I do, that they were not written by God), Ghiberti, Brunelleschi, Cellini, Herodotus, Thucydides, Sappho, St Augustine, Euclid, the designers of Stonehenge, Erasmus, Rabelais, Montaigne, Praxiteles, the authors of the *Nibelungenlied*, *Beowulf*, *Piers Plowman* and the *Eddas*, Villon, Ronsard, the architects of the cathedrals of Chartres, Notre Dame de Paris, Durham, Canterbury, Lincoln, Beauvais, Cologne and about 40 more such buildings, Chaucer, Donatello, Michelangelo, Leonardo da Vinci, the sculptor of the Venus de Milo, Giotto, Mantegna, Botticelli, Dürer, Giorgione, Titian, Raphael, Veronese, Breughel, El Greco, Cervantes and Shakespeare.

The first of the two elements that bind every figure on that list together is obvious: each of them was a creative artist of outstanding genius. What some of them—Euclid and Plato, for instance—produced was primarily something other than art, though it was art as well, and others—the cathedral architects, for instance, or Thomas à Kempis—would hardly have thought they were engaged in an artistic activity at all, but such attitudes are not relevant to my inquiry: all were in fact artists, all have an important and indeed seminal place in the history of western art.

The second common factor is less obvious, but a few moments' thought will provide it. They were all dead by, at latest, the end of the first quarter of the seventeenth century; Cervantes and Shakespeare died (on the same day) in 1616, and most of those on the list, of course, flourished centuries, or even millennia, earlier.

Now: what is the omission that history makes unavoidable? The answer ought to be just as obvious, but it is not: I have tried the list on a number of my friends, and very few have sported it immediately. Yet it is so amazing, so utterly beyond theoretical credence or plausible explanation, so uncannily and absurdly unlikely, so stupendous an aberration on the part of the human race and whatever is responsible for its development, that when I contemplate it I am consumed with a wild laughter at the sheer monstrous size of the hole in the universe implied by it. In all that list, which extends through a period of several thousand years and which contains a representative selection of those who laid the foundations and built most of the superstructure of western art (in the widest possible definition of the word), there is not a single musician: nor is there a single musician who could seriously claim inclusion in it.

Speak not to me of Guillaume Machaut, of Thomas Tallis, of Giles Farnaby, of Thomas Weelkes, of Byrd, Morley and John Dowland. Tell me not of Ockeghem, Lassus, Palestrina, Dufay, or the composers of *Sumer is icumen in* and *Greensleeves*. Do not trouble yourself even to mention Hans Sachs or Orazio Vecchi, though the former inspired you-know-who and I have seen a performance of the latter's *L'Amfiparnaso*, which I bet is more than you have. I do not disregard or condemn any of these creative artists; there are wonders and beauties among their work, as there are unmeasured riches in the even rarer works so lovingly exhumed, restored and played by Mr David Munrow and his Early Music Consort. But none of these, not even Tallis, can seriously be rated, except by those who insist on striving for paradox, as the equal of even the least in my catalogue; the first name in music who ranks with them is Monteverdi, who died in 1643, and thus falls just beyond the terminal date I selected.

That, of course, is why I selected the date. I did; I wanted to demonstrate just when it was that this almost incredible failure of human achievement came to an end. Even after Monteverdi, mind you, the flood started slowly, but there can be no doubt that when it finally burst into spate, towards the end of the seventeenth century, nature was making up for centuries of lost time; from the beginning of Bach to the end of Wagner—less than two hundred years — the music that was made rivals the visual art of the Renaissance itself.

But before that, nothing. And the question is: why? The only answers I have ever seen are little more than tautologies, such as the technological explanation. It is true that a clarinet, or even a trombone, poses considerable problems in engineering (that mighty artist Max Wall, in his one-man show, picks up a trumpet and explains that "I shall place my warm lips to this cold metallic mouthpiece and blow through this"—and he points—"little hole here, because if I don't all this workmanship"—he makes a comprehensive gesture at the instrument—"will have gone for nothing"); but will anyone care to say that these are more complex than the ones involved in the building of York Minster? Even more implausible is a "social" solution. The ancient Hebrews had no visual art because their God forbade it, but no such equivalent prohibition could have affected European music, and the organization of society in the Renaissance ought positively to have encouraged the emergence of a musical equivalent to the paintings.

It is not as if music itself was unknown, or little favoured, in earlier times; indeed, I doubt if there has been any civilization that did not delight in it in some form. (When Ecclesiasticus asks us to praise famous men, he takes care to include in the list "Such as found out musical tunes, and set forth verses in writing.") In western Europe, there is no lack of written music from the thirteenth century onwards—no lack, that is, in quantity; but why did it not come into the full flower of quality until so much later than its sister arts? Why was music a late developer?

Now if you suppose that I have been asking these questions in order to stun you with my newly discovered answer to them, I have to disappoint you; I am no wiser now than I was when the extreme oddness of the fact itself first struck me. Yet the oddness will not go away, and I cannot believe that so profoundly significant a question has never been at any rate plausibly answered. The other day I met a man, musically most knowledgeable, whom I once publicly abused, in the most shameful manner and for about an hour and three-quarters, for being wrong about Wagner, and I put the question to him. He had no instant solution, but said that a book he was writing would touch on the subject. I am content to wait; but if there is an interim solution, I would be glad to hear of it.

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Bryan Magee

The savagery turning to benevolence

I have just been visiting Yugoslavia, one of the most remarkable countries in Europe. Like us they are pushing a 30 per cent inflation rate. Unlike us they have a 10 per cent growth rate. But what makes the country an object of very special interest is that the central dilemma of contemporary communism is confronted there now at its most intractable.

My first contact with Yugoslavia consisted in living for a year just over the Austrian side of its frontier when that frontier was the Iron Curtain. The period was 1948-49, when Tito, newly expelled from the Cominform, outStalined Stalin in the centralization of decision making and the murderousness with which he liquidated dissent.

Refugees from that unmerciful regime poured over my little bit of the frontier, day in day out, risking death to do so, and not all of them completing the journey. My job, as a national serviceman at the humblest level of military intelligence, was to interrogate some of them, partly to accumulate knowledge of what was going on inside that closed country, partly to weed out the agents from among the bona fide refugees. During that year, whatever adolescent illusions I had about the social realities of communism died with no hope of resurrection.

Since then I have kept a weather-beaten eye on Yugoslavia's development, and from being a kind of enemy I have become, slowly, a kind of friend. For the development has been unique. First, in an astonishingly short space of time the country lifted itself out of the trough I have just described to become the only communist society with anything like a rule of law—and in consequence the only one to extend to most of its subjects such elementary freedoms as the right to leave the country if they wished, or within it to live and work in places and jobs of their own choosing.

Today it is the most attractive and livable-in of the communist countries in almost every way.

The key to this development lies in the destructive character of its ruling class. As in most countries, power at the top of institutions is largely in the hands of men in their fifties and sixties.

In Yugoslavia this is now the partisan generation, the men who in their twenties and thirties liberated the country from Nazi occupation—and did it without significant help from Russia. Independent minded and brave, they are a different breed altogether from the puppets who were put in power by the Russians in the eastern European countries which were liberated by the Red Army.

Well before Stalin's death they began to face up to the fact—only half-acknowledged in Russia to this day—that the Sovier system they had established was incompatible with the successful economic development of the country. At first, with typical immoderation and suddenness, they switched from one extreme to another: from centralized planning to a peculiar and almost reckless laisser faire, not of ownership but of management. This introduced much-needed flexibility and freedom into the system—but the economic advantages were slight, and accompanied by too much corruption.

That was in the 1950s. From there they steered their way to a middle course which they have pursued ever since, a course designed to combine the advantages of pluralism with those of social discipline.

The key concept is "self-management". Not only every firm but every hospital, newspaper, university and other institution is supposed to manage itself on the basis of a democratic internal structure, and also to supervise it relations with the rest of s There is, in theory, the minimum of coordinatio the centre. Market forc left to operate an ec which is socially owne worker managed. In this f the communist ruling believes itself to have fou key to success at last.

But how can there stil ruling class? If self-m ment works in practice described on paper, w there for the League of munists to do? Why does simply wither away, or b a veterans' organization? visitor, the role of the p Yugoslavia (for party it despite its change of na like the role of sex in Vi England: fundamental, mentioned by hosts, and i gionable by guests withou ing obvious embarrassme

For the fact is that th munists are having to n late the new constituti keep their position country's rulers. If the to allow control of ec and social institutions out of their hands into a genuine self-managemen political power would s at an end. So, in collusio the trade unions, they se that most of the candida important elections are people.

But this is not to sa self-management is just a The situation is more c cated than that. At the roors it is allowed to genuinely enough. O reminded of an English school (a comparison persistently comes to m communist countries) the boys administer the houses and dormitories, nize their own games, themselves generally, bu still a long way from m the school.

In 1968 Tito gave instru that certain Belgrade pro —Marxists, but critical ists—were to be removed the teaching of students it took the political auth seven years and two chan the law to enforce his against those of the univ In one way this is a trib the rule of law in Yugo In another it betrays th that in the last analysis the rule of law and the of self-management can will be suspended by c nist power.

The Yugoslav comm have never brooked opp of any kind, and still do there is no serious se which they can be called crats. What they d attractive, civilized and inely benevolent authori which is one reason why felt such a deep pe affinity with the ron Tories who parachuted in England to help them c the war.

I have no doubt that as partisans many of them sincere idealists fighting new social order. Today insoluble problem is to l new order they have creat continue on its present c without losing control of i

Nineteenth-century En saw a gradual and bloc concession of power by a solidly entrenched class torship to the society be it, as that society devel industrially. This was don allowing already existing tutions, which were repres tive in theory but la manipulative in practice acquire more and more ge content. I believe ther every chance that in the of my lifetime I shall see s thing like this happen Yugoslavia, where during last quarter of a century ruling class has shown to be similarly pragmatic, intentioned, and realistic a its situation.

The author is Labour MP Waltham Forest, Leyton.

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Bermuda.

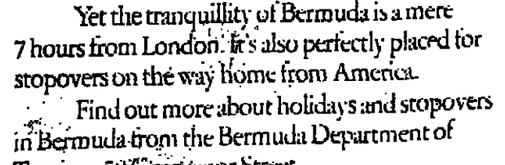


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Bermuda - on the way home from America

The Times Diary

How the cinema exploits women

Marjorie Rosen is an American film critic who believes that the film industry is one of the most impregnable bastions of male dominance. She has written a book called *Popcorn Venus* which shows that although there has never been any shortage of breast-and-buttock sex symbols on the screen, films are almost never produced or directed by women.

She seemed disappointed when Alan Hamilton went to talk to her about her book as she flitted through London yesterday. Not one reporter who has interviewed her during her brief stay has been female.

Not only are women directors rare, but in the past four or five years all the big box-office films have been about men and male environments, with few decent roles for leading ladies. This, she feels, has to do with what she calls the "masculization" of American society because of student riots and the Vietnam war. But with the war over, things could be changing.

"Generally in the movies you never see a woman as the Byronic heroine walking off alone into the sunset. Yet when John Wayne vanishes across the wide Missouri into the sunset, it's supposed to be romantic?" she wondered.

Film moguls are also apparently reluctant to hand over one and a half million dollars, now regarded as the minimum feature film budget, to a woman. Fears of temper tantrums, inexplicable days off and general unreliability still seem to colour their judgment. In spite of repeated efforts she has herself never been allowed to direct a film, in spite of full technical qualifications and a ready portfolio of scripts.

A Southampton stamp dealer is offering a selection of first day covers signed by Mr John Stonehouse. They date from 1969, when the much-travelled MP was Postmaster General. The average cost is £2.50, several times that of similar covers without Stonehouse's autograph.

Slouching

Danny Kaye, according to the biography distributed at his press conference at the Royal Festival Hall yesterday, is a master sloucher. He is also a dab hand at Chinese cooking, table tennis, flying 747s and conducting symphony orchestras.

The preeminent skill on display yesterday was slouching, as Kaye flopped in, round and over a red armchair and chatted relaxedly about his charity concert conducting the London Symphony Orchestra in September. He has raised 4½ million dollars for musicians' pension funds in America conducting symphony orchestras, and the performance with the LSO will rack up another £50,000 for the Variety Club of Great Britain. Kaye does not read music.

"But I can sing all the entrances for every section of the orchestra, and we rehearse very hard for six hours before. I don't just go on and wave my hands in the air." Conducting orchestras, he says, is "the greatest neurotic power in the world" but not as difficult as some people make out. "You don't have to control the orchestra. They are not a bunch of madmen after all—they are there to play."

Yesterday's was a gentle, charming performance. He finally announced that he must call a close because he had a deadline to meet and a story to file to America saying how delightful the British press had been. The show business columnists, a soft-hearted and nostalgic lot, applauded loudly.

Glum visitor

An alert reader spotted Stanley Orme, Minister of State for Northern Ireland, over the holiday weekend, sitting in a small motor cruiser on Lough Erne, a beauty spot about eight miles from the Irish border. He was surrounded by policemen, and the boat was moored to a jetty on White Island, a remote island in the lough noted for its Celtic ruins.

The reader, of conspiratorial bent, wondered what he was doing. Secret talks with IRA men in the appropriately Celtic setting? So I asked the Northern Ireland office, who said Orme was on a "two-fold exercise".

He was visiting the Royal Ulster Constabulary training school at Enniskillen near by (though Sunday seems an eccentric day for such a visit). Second, he was getting a first-hand glimpse of tourism in the province—a responsibility of the Department of Commerce, of which he is in charge.

There has naturally not been much tourism to supervise in Northern Ireland these last few years, but the spokesman said that a few bold French and German visitors have been sighted recently, and one or two were at the lough on Sunday. I hope they enjoyed it more than Orme, who, according to my informant, looked extremely glum throughout.

A new library in the Northampton area has among its listed rules: "No person shall lie on the floor or otherwise obstruct the passageways without the librarian's permission."

Digging in

Better news from the Brixton allotment. The holiday weekend produced some fine horticultural weather and I was able to regain complete control over the marauding weeds in the cultivated section. I could also resume reclamation of the still undug part, and I now have about a third of the plot cleared, though the couch grass at the southern side makes for slow work there. A fierce-looking jungle knife, just sent me be a Midlands manufacturer, might speed things up a little.

I am being caught in the centre of a doctrinal dispute between two of my fellow diggers. A pensioner who took over a lot similar to mine a year ago, and who has transformed it into a splendid and fertile patch, said he did it by digging out a trench at one end, tumbling the overgrown ground into it, thus forming a new trench, into which the next section could be tipped, and so on. He thereby kept all his topsoil, enriched with grass and weeds, and it seems to have paid off.

However, a young warder from Brixton prison, who took over his plot at the same time as I did mine, has sliced off all the topsoil and piled it up alongside. He has progressed much faster than me (though I do not expect he had three weeks in the Caribbean at a crucial time) and is less troubled by weeds, but his soil does not look quite as rich. A man of great energy and resource, he has built a cold frame from old doors and plastic sheeting, and is raising tomatoes, lettuce and other goodies in it.

I have just planted out some tomatoes, raised in the le at home. It is risky, I kno the weather should get cooler, but you have to some chances. I also pla some marrows and cauliflo and did the first thinning of lettuce.

The pensioner who told about trenching also told of an incident last year w children from a nearby h ing estate pulled up on from one of the plots and pla football with them. I do know whether he was compl ing about the neighbourh or boasting about the size the onions.

I have already taken cr some good mild rhubarb mint, left by the previ holder. Another newly arri cultivator, on a plot adjac to mine, was left a patch strawberries, which he has planted and which are blosse ing healthily.

Like several others, he bri his wife and family along the weekends and they all le a hand. I told this meaningfu to my own family and persuad them to join me for one of sessions. My wife, when puts her hand to it, can produ a finer tilth than anyone. a my small son is an effecti exterminator of dandelions. E my sister-in-law went arm with a folding chair, a rug a a Sunday newspaper, which w not the idea at all.



Harold Wyld, press officer for the Scout Association, receives an invitation to an "All African Public Relations Conference in Nairobi. It was sent to the association's old address and managed to get his name reversed to Wyld Harold. Clearly public relations in Africa will in the same parlous condition as they are in most other places.

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industry remains a force to be reckoned with internationally in spite of the major change of ownership which will come soon with nationalization. It is disappointing, therefore, to find that the multi-role combat aircraft (MRCA), which Britain is developing with West Germany and Italy will not be displayed on the ground in Paris.

The official reason given for the absence of a machine which is probably more important to the future of European aerospace than any other is that the two prototypes are too heavily committed to the development flying programme to be spared, but there is a suspicion that a further reason is a series of engine snags.

One new all-British military aircraft which will be at Paris is the Hawker Siddeley Hawk, a two-seater which has been ordered in quantity for the RAF, and which will also sell abroad in future.

Strike fighters also on view

Anglo-French Jaguar strike fighters will also be on show, as will the all-British vertical take-off and landing Harrier. Westland will be showing a range of military and civil helicopters, while a range of civil aircraft will be headed by the Anglo-French Concorde supersonic airliner.

A further disappointment is the non-appearance at the show of the prototype Short SD 3-30 30-seater airliner. Like the MRCA, it is too busy on its development flying programme to be released.

A total of 56 British aerospace firms will be showing in one complex at Le Bourget, together with exhibits by the Ministry of Defence and the Department of Industry. A further 20 exhibits by Britain's larger airframe and engine companies will be mounted elsewhere in the exhibition site.

Nobody will know exactly what the Soviet Union will be bringing to the show until the day its aircraft arrive, but French officials organizing the salon have been warned that they may expect about 10 aircraft. These should include the supersonic Tu 144 airliner, and possibly a wide-bodied airbus of a type not yet seen outside Russia's boundaries. One other possibility is the three-engine Yak 42, a 120-seater airliner recently flown for the first time.

France, as host nation, will be making its usual strenuous effort to be one of the stars of the show, with a full range of its products, from airframes, through engines to electronics and equipment. The civil line will be led by the 300-seater European A300 airbus, most likely the long-range B4 version which was certificated only recently by the French and West German airworthiness authorities.

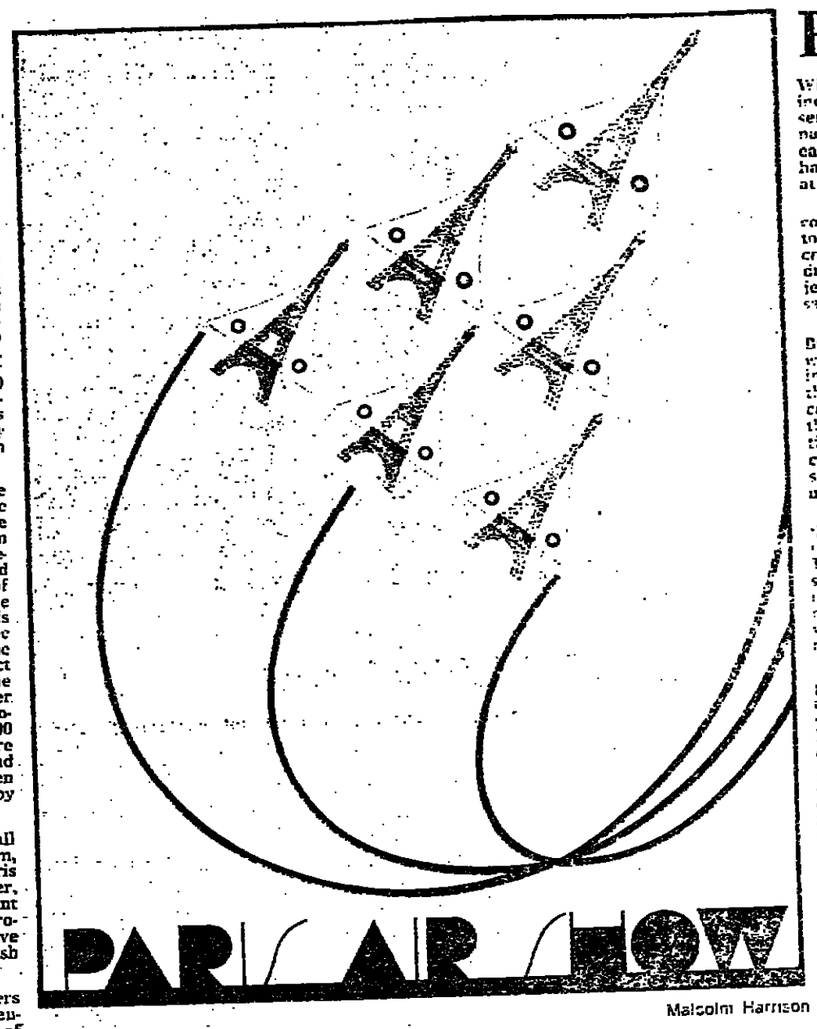
On the military side, the prestige product is the Mirage F1E fighter, the type which is in the running in the European F 104 replacement competition mentioned earlier. A new product of the French-German aerospace industries on show at Paris for the first time will be the Alpha Jet twin-engine attack/trainer. The project has recently been given the go-ahead by the partner governments for tooling towards the production of 400 machines. Export hopes are high for the Alpha Jet, and the type has already been tentatively ordered by Belgium.

Even though the overall numbers are slightly down, this looks like being a Paris air show to remember, although the two dominant themes—escalation of aerospace costs and prospective nationalization of the British industry—are gloomy.

World aerospace leaders tend to temper their essential realism with a touch of optimism when discussing the first theme, feeling that their industry should continue to take off economically once people overcome the present financial shocks and the basic human urge to travel starts to reassert itself.

Over the plans for public ownership of British aerospace, it is almost impossible to discover anything but pessimism.

Sir Richard Smeeton, director of the Society of British Aerospace Companies, said that after publication of the Bill, the industry saw signs that customers were beginning to look elsewhere.



Malcolm Harrison

a Special Report
to mark the opening of
the 31st salon
May 30—June 8

Britain out to sell its skills

With the British aerospace industry poised between present private enterprise and nationalization, forecast for early 1976, its salesmen will have a difficult role to play at the Paris salon.

Doubt over the future course of the industry, allied to a world slump in civil aircraft sales, has resulted in a dramatic pause in new projects in Britain since the last salon in 1973.

The approach of the British salesmen therefore will be to emphasize to existing and potential customers that in spite of the forthcoming change in ownership, the British industry's essential expert knowledge and continuity in the flow of spares support will go on unaltered.

They will be backed in their case by an agreement which the Department of Trade, in London, is understood to have made with the industry that contracts made on sound commercial lines will be fully honoured after nationalization.

In spite of the lack of new projects and the general atmosphere of uncertainty surrounding the industry, British aerospace's exports continue to thrive. The year 1974 produced a record £600m worth of goods sold abroad and the figures for the opening months of this year are keeping pace. But most of these sales are based upon contracts signed by the industry years ago.

Major contributions to the export figures are made by spares and by the RB211 engines, which are now flowing off the production lines at the Rolls-Royce factory at Derby for the American Lockheed TriStar airbuses.

Britain may be expected to move more and more strongly into the exporting of its aviation knowledge rather than completed goods. A prime example of this trend was the contract signed since the last Paris salon by the British Aircraft Corporation under which it will support the air force of Saudi Arabia. At £250m, the deal was said to be the biggest signed by an individual British company, in or out of aviation.

[illegible] new civil airliner being produced by the British industry (with their French partners) still to go into service. BAC also has the 1-11 still in production—the assembly line was given a recent boost through an order for a further five from Romania—and the corporation is also promoting plans for a series 700 and series 800, the latter with American-French engines.

Hawker Siddeley, having scrapped its plans late last year for a new 70-seater to 100-seater airliner, the HS146—the project remains on ice for a decision by the new nationalized aerospace board—remains busy on its Trident airliner line, fulfilling orders for the airline of the Republic of China.

Interest mounts in multi-role jet

The company continues to turn out HS748 prop jets and HS125 executive jets on to a market which shows no sign of coming to an end. HS is also making the wings for the A300 European airbus, shipping them to Toulouse where this 300-seater is assembled.

In the third-level airliner sector, Fairey Britten-Norman continues to sell its Islander and Trislander machines around the world, while Short Brothers and Harland, of Belfast, report continuing interest in its Skyvan. Development flying of their 30-seater SD 3-30 is now well advanced, with sales already recorded in the United States commuter market.

The most important new military project with which the British industry is involved is the multi-role combat aircraft (MRCA) in which our partners are West Germany and Italy. Two prototypes are flying, one in Germany and one in Britain, and although the earliest date at which the aircraft can be expected in service is 1978, interest from possible buyers overseas is already mounting.

Jaguar, the strike-trainer which Britain and France are [illegible] has already picked up two overseas orders and more could be on the way. But perhaps the most promising seller overseas is Hawker Siddeley's light trainer/strike aircraft, the Hawk, which is being flight-tested at its development airfield at Dunsfold, Surrey. Interest from abroad in the Hawk is said to be intense and the manufacturers are having discussions about the possibility of establishing overseas production lines.

Scottish Aviation, based in Prestwick, Scotland, is due for nationalization with BAC and Hawker Siddeley Aviation and Hawker Siddeley Dynamics. It has had considerable overseas sales success with its Bulldog trainer, which it took over from the Beagle company, but far less interest in the Jetstream, an ex-Handley Page machine.

Another continuing disappointment for the industry is the overseas market record of the Hawker Siddeley Harrier jump jet, the revolutionary fighter-bomber which is able, by using its swivelling jet nozzles, to lift off from a woodland glade or the side of a bombed-out runway. But although it has been on offer to the world's air forces for years now, only two overseas buyers have come forward, the United States Marines Corps and the Spanish military.

Westland, the British helicopter company, will go to Paris in buoyant mood with busy assembly lines at its Yeovil factory and full export order books for the Lynx, the Gazelle, the Sea King and the Sea King's logistic support version, the Commando. The centrepiece of the Westland stand at the salon will be a full-scale Westland 606, the civil version of the Lynx, which the company is developing to carry 13 passengers.

British avionics and aviation equipment companies, which are not included specifically in the nationalization Bill, but which could be drawn in at some later date, will be at Paris in force attempting to sell a wide range of equipment from tyre test units to laser rangers and stabilized gunsights, from high-quality steels to head-up displays.

A.K.

the multi-role
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Europe well placed to meet its own military needs

by Henry Stanhope
Defence Correspondent

The year 1975 could go down in aviation history as the year of the Eurofighter although, as the months of indecision roll by, sceptics say this honour may be reserved for 1976.

The deal involves far more than the sale of 350 replacements for the Starfighters in four Nato countries, or the 675 aircraft due for replacement in Europe during the next few years; or even the 3,500-unit world market which the more romantic planemakers, particularly in France, have spoken of, with misty eyes. Rather it embraces all the themes which have characterized arms procurement in Europe during the past few years, condensing them in one final movement, in the manner of a symphony.

One theme is standardization, a word that has been uttered so often and to such little effect that it begins to sound like the cry of wolf from the throat of the shepherd-boy. But if four of the smaller Nato nations without any [illegible] does not support it at all.

space industries of their own cannot agree upon a joint purchase, particularly when they are involved in approximately the same region of Europe, there is little hope of agreement from more distant countries with more divergent needs.

The second theme is the future of the European aerospace industry, which leads to well-used arguments over the whole structure of Nato. Should the principle of investing in Europe be allowed to sway the judgments of four air forces which fundamentally are choosing the best plane they can afford?

Fully committed ally

There is the side-issue of how far four Nato partners should support the United States, which is after all a fully-committed ally, as against France, which supports the alliance only politically, and Sweden, which

Indeed, if these questions are taken into account, then the most suitable source of the Starfighter replacement would be Britain, offering its Anglo-French Jaguar in what is claimed by the British Aircraft Corporation to be a 20 per cent cheaper deal than any of the others.

The advanced technology which has been incorporated in American aerospace projects recently, largely as spin-off from the space exploration programmes, might have seemed sufficient to discourage European competitors.

But the success story of the multi-role combat aircraft (MRCA)—despite current troubles with the engine—the sale of the Franco-German anti-aircraft missile, Roland, to the United States, and the worldwide sales of European ventures like the German Leopard tank, the French Mirage-F1 and the Exocet anti-ship missile, have all helped to give a fillip to the industry on this side of the Atlantic. All this, with the balance of payments problems which have forced countries to be outward-looking, have given impetus to the transatlantic race for orders.

There is another factor concealed in the Starfighter story—the future of French participation in Nato. Reports have been filtering out of Paris for some time that President Giscard d'Estaing looks with more favour on the idea of a closer relationship with Nato than the anomalous, stand-off position taken up by de Gaulle.

How would his thoughts be influenced by the sale, or non-sale, of Mirage F1s to Holland, Belgium, Norway and Denmark? Nato would gladly welcome back the French, but would the French be more likely to return if the F1 became a standard Nato aircraft? It could be argued that only if the F1 were rejected would the President be persuaded by French industry to seek reentry to the military structure of Nato—on the grounds that this was necessary to ensure the allied market in future.

One of the more remarkable phenomena of the last year or two has been the high level of arms sales generally, despite the tendency among governments in the West to cut back on spending, particularly on defence. This is due primarily to the flow of petrodollars from the Near East where countries like Iran and Saudi Arabia can suddenly afford the most advanced equipment. But it is also due to the obsolescence of a number of different systems at about the same time.

Growing emphasis on avionics

Britain has taken advantage of the opportunities, though more cautiously than some of its competitors, and with mixed fortunes. The growing emphasis on avionics in military aircraft must be seen as encouragement for home-based electronics firms with their expert knowledge. On the other hand, the defeat of Rapier by Roland at the last hurdle of the race for the American order was a disappointment for BAC, not only because of the order itself, but because of the renewed competition from Roland in other parts of the world as a result of the American accolade.

Britain has more to lose than gain in the Near East, traditionally the source of about a quarter of its arms orders. Admittedly other markets are coming forward. Negotiations are continuing with Egypt over the sale of Hawks, Lynx helicopters and Swingfire anti-tank missiles—the Hawks and helicopters to be built under licence on Egyptian soil. But President Sadat has to find the money from his richer Arab allies first. British initiative is restrained by moral considerations less often than is commonly supposed, but these have imposed some limitation upon salesmen.

Times have not been as hard as they might have been. But they will get harder and, with arms industries growing in countries like Germany and Sweden, Britain will have a rough time for the rest of this decade to keep the order books full.

Continent's fit of hesitation

by Arthur Reed

Europe's aviation industries continue to make steady progress, individually and together, but the Continent still has a long way to go before it begins to break the hold on its market enjoyed since the Second World War by United States aerospace.

Signs of desperation over this dominance have emerged from Europe since the last Paris salon, with the directors of Air France being ordered by their Government to buy European airliners rather than go back once again to the United States inventory.

The inference was that AF should purchase the Dassault Mercure, but this is an airliner in which no airline in the world has shown any interest, apart from the French internal carrier Air Inter which is taking 10.

At the same time, AF has been successful introducing the European A300 airbus, a product of the French, West German, British, Dutch and Spanish Airbus Industries Consortium, and has now carried in it more than half a million people safely and in great comfort, largely on the London-Paris route.

However, other European airlines are hesitating over the airbus, in spite of the good results being achieved by the French airline. Iberia, of Spain, declined to renew its options to purchase, while the German airline Lufthansa has been debating internally over whether to renew. The result is that firm orders total only about 25, with new orders coming in from other areas of the world as far apart as India and Thailand rather than from its home ground, Europe.

The problem with the airbus is that it has come to the market when chill economic winds are striking the world's airlines. In Europe, as everywhere else, the airlines are not anxious to buy new machines until their slump is over and, when they do, they are predisposed towards taking more of the aircraft which they know so well — American — rather than a new type from a fairly new consortium which, they fear, could run them into vast extra expenses.

The Concorde supersonic airliner story is well known and, while encouraging from the technical point of view, in that an advanced aircraft developed over 12 years by two different nations works, and works well, the marketing story is once again depressing. Only British Airways and Air France have purchased it. No other European airline is showing a flicker of interest in operating this essentially European machine.

Talks continue to take place between a number of European governments and aircraft companies on the possibility of producing a family of European airliners based largely on existing designs, extending from the A300 airbus down to the British BAC 1-11 and the Dutch Fokker F28. But whether anything will come of such a grand idea is problematical, and the question must remain whether the European airlines would be willing to buy from their own stable without heavy pressure from their respective governments.

Two interesting European developments which visitors to the salon are likely to see in model form are a four-engine version of the A300 and a version of the Dassault Mercure powered by the CFM56 jet engine jointly developed by Snecma and General Electric.

However, while Mercure sales are static and the French / American-powered version intended to give it far greater range is no more than a design idea at present, Dassault is having success with its line of Falcon business jets. More than 300 Falcon 20s have been sold, and the French company is now far advanced with a three-engine series 50 version with 10 seats and transatlantic range. First flight will be later this year.

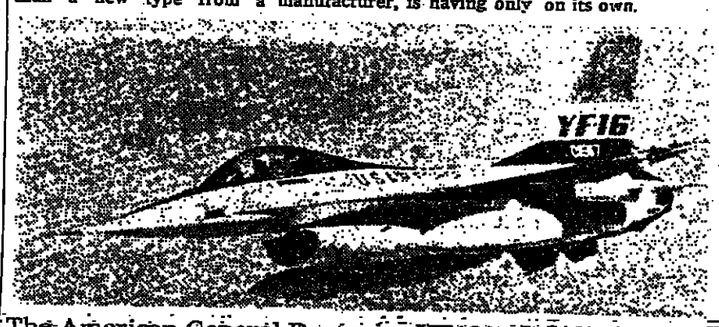
Aerospatiale, the major nationalized French aircraft manufacturer, is having only limited sales success with its Corvette busi but the helicopter continues to be br hopes remain that and France will many civil sales in th with types based c successful military c tion, which produc Puma, the Lynx Gazelle.

In the military sec laboration continues all-important altho highly important o fill the gap left by t Starfighters is likel to the United States. the Anglo-French trainer, has always garded as an outside competition, and i manufacturers are outside its natural Europe for most exp

Although Concor mally steals the lim is the multi-role con craft (MRCA) whic most important sin craft project for th of the separate ar European aerospace tries. There are d the programme at largely centring development of the but as with Conco programme does a be working techni spite of its advance and the fact that t tries of three Britain, West Germ Italy, and their civil servants, are i

On the back of MI industries of Germ Italy are learning fast that there is a aerospace opinion i which says th country's aviation b expert knowledge a used and, when all able information h drawn off. Britain tossed aside.

Despite such a Britain and its partners will go laborating, whatev sult of the EEC re on June 5. The cor of this trend is as the fact that almos aerospace projects become far too exp any one country on its own.



The American General Dynamics YF16, strongly favoured new Nato fighter to replace the F104 Starfighter.

Fuel costs burden civil lines

The outlook for the world's airlines has deteriorated considerably since the last Paris salon in 1973. At that time the industry was still looking forward to its traditional annual growth rate of about 10 per cent, but the oil crisis and general inflation have altered the prospect fundamentally.

Until the beginning of 1973, fuel represented about 12 per cent of total operating costs for the airlines. By January 1974, it had jumped to 22 per cent and by the middle of last year it was beginning to stabilize at about 25 to 28 per cent.

Wages keeping pace

Before the oil crisis, a gallon of fuel was costing the industry 13 cents. By the end of last year it had reached 42 cents and the International Air Transport Association was forecasting gloomily that fuel prices would climb still higher this year and next.

At the same time, inflationary pressures also pushed up other costs sharply, with wages for the 800,000 airline employees, traditionally representing 40 per cent of the industry's costs, keeping pace with rising consumer prices. Governments also tended to pass on more of the costs of financing airports and navigation facilities to users, so that while total user charges were estimated at £260m in 1973, they were £316m in 1974 and will work out at about £370m this year.

A further large financial burden which has begun to hit airlines in the past two years comes from the growing necessity to modify their older fleets of airliners so that they conform with new and stricter noise rules which airport authorities and governments are introducing all over the world. IATA estimates that reprofit costs for 2,400 first generation jets will be some £1,000m. The authority may be expected to press governments to provide the major share of these massive outgoings.

In an attempt to balance these increased costs, the industry introduced a series of fares rises—13 to 19 per cent on all routes in the first six months of 1974, with a further 10 to 15 per cent during the rest of that year.

Despite the size of these increases, the airlines failed to balance the additional fuel costs, with the result that the industry was forced to draw heavily upon reserves—to the extent of some £320m during 1974, according to one estimate. Punishing rises in fares levels, allied to inflationary trends within domestic economies, had the inevitable result of making the public shy of travelling, the outcome being that the IATA airlines generally were estimated during 1974 to have made an operating loss of 3.2 per cent —the worst result that the carriers within this group had ever experienced.

The discouraging trend can be clearly identified in figures for scheduled services across the North Atlantic, which is always a touchstone route for the entire industry. A total of 9,300,000 people travelled on the routes in 1974 compared with 10 million in 1973, a decrease of 6.6 per cent, while the load factor (the total number of seats on offer which were actually occupied by fare-paying passengers) rose by only 0.5 per cent.

Early figures for 1975 fail to indicate any relief for the airlines. Statistics of the United States Passport Office show that air travel on the North Atlantic in the first quarter of this year was down 10 per cent compared with 1974.

Little prospect of relief

The Passport Office estimated that departures for Europe would be down 14 per cent in April and 18 per cent this month. Allied to other forecasts that the United States gross national product will rise at an annual rate of only 5.1 per cent between 1976 and 1980, while the rate of inflation would level off at between 5 and 7 per cent during the next five years, there appears to be little prospect of relief for the financial ills of the airline industry either in the near or medium-term future.

Against this gloomy background, it is not surprising that most of the world's airlines expect to do little better than break even financially during the current year. Their performances may not be as bad as was at first expected, as one healthy result which their ills have produced is to make them view their operations in a highly critical light. Schedules and operations generally have been severely pruned, staff numbers have been held down, purchases of new airliners have been closely scrutinized, with deleterious effects upon the world aerospace manufacturing side of the business.

But in spite of all this retrenchment, there are still too many costly airline seats chasing too few passengers in some areas of the world, notably on the blue riband North Atlantic routes. The scramble for what passengers there are has led to undercutting on fares, a practice which is illegal under IATA rules and the governments which back that organization. It has also resulted in many airlines breaking another IATA regulation—covering the amount of commission which they may pay to travel agents for selling their tickets.

Under IATA regulations, the commission has traditionally been 7 per cent in most parts of the world, but Pan American sundered this arrangement in April when it announced that it would pay 10 per cent for an experimental nine-month period to agents who exceeded in any month 90 per cent of the business they did in 1974. Their motive in taking this course, the airline explained, was to make IATA take an urgent look at commission malpractices.

Governments have now stepped in to enforce, in most areas of the world, a 7.5 per cent commission rate, while IATA has set up sev mittees with the bric ing ways in which out under-the-coun ments to agents.

The governmen vention is significar time. An increased watchfulness over th of the industry expected while the continue to pass thro period of economic lence. It is a fact th industry should go b it will be the taxpay will have to meet th

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ıcial developments in space technology herald new era in international cooperation

e Wright
Correspondent

ears of cooperation the two super- hould culminate in h the first inter- nanned space flight ollo Soyuz test pro- ecraft from Russia United States will *us and dock in earth* r the transfer of ı the process they ionstrate the possi- *a space rescue mis-* uld astronauts of country become in space but close o earth for a rocket to get to them.

ıtandably a lot of is being focused on ion this summer be- also marks the end a in manned space is the last important ıent of the Apollo American manned ft which has been ssful in getting men Moon, forming the or travelling between ab space station and ıd testing the limits ental and physical *of men to live in* ssness.

next generation of vehicles, being round the idea of the rocket, or shuttle, be ready for another ırs. However, there y other crucial deve- *lopments* in space technology in progress. They may lack the glamour of manned flight but they have political and technical implications of great import.

The first Indian scientific satellite, called Aryabhata, was launched from the Soviet Cosmodrome by a Russian rocket on April 19 to open a new phase in international collaboration on science and technology by the Eastern block. Shortly after the Russians made an even more impressive step at a conference of the Intergovernmental Maritime Consultative Organization, offering to provide launchers for satellites for a global maritime navigation and communication network.

This attitude by the Russians presents an alternative to American domination in rocket technology. It is clearly a development that groups like the European Space Agency must view with some optimism. Although cooperation with the United States has been advancing well, the recent past contains too many difficult incidents to make the Europeans regard the existing dependence on America for launch vehicles as anything but satisfactory.

Collaborative work in Europe is centred on the new European Space Agency, created largely from the work of the European Research Organization under Mr Roy Gibson, the director-general. After the meeting of ministers approving the formation of the agency last month, Mr Gibson outlined the task ahead for his group. Negotiations have taken a long time and the consequent uncertainty has had its repercussions.

Mr Gibson compares his organization, with an expenditure approaching £1m (about £433,000) each working day in 1975, with a large industrial firm. He believes there must be a continuing rationalization of European space programmes and facilities to cut duplication and to get more return for money spent. The formulation of a coherent industrial policy will require both time and sacrifices from member states. It is time for present experimental work on application satellites to be turned into operational programmes, and to extend the work to be carried out by these spacecraft.

Satellites for communications, ship and aircraft navigation, infra-red and X-ray astronomy are among the obvious applications. One spacecraft which needs complex scientific instruments but to do a very militarian job, is the earth resources vehicle. In an analysis of *this sort of project published in the latest issue of the Esro Bulletin*, Mr John Plevin links the need for earth resources, investigations with our current preoccupation with the environment and conservation of *natural resources. He argues* that there has been an *almost innocent belief that* the resources of the world *are limitless and the key to* their access lay simply in the application of advanced technology.

The recent recognition of *a need for a better under*standing of the world we live in can be fulfilled only by advanced measuring equipment. Hence the desire to design advanced remote-sensing devices that can monitor the remotest parts of the land, sea and air continuously. Remote sensing evolved from military reconnaissance systems, using devices like infra-red scanners for night observation and camouflage detection. Other sensing ideas have adapted methods the scientist used for planetary space probes. These instruments can now detect ice thicknesses, the extent of healthy or diseased crops in forestry and agriculture, areas of likely mineral *deposits, the state of large* rivers and estuaries suffering *pollution, large shoals of fish,* temperature changes over the surface of the oceans, and much more besides.

A handful of European experimenters has collaborated with the Americans in developing packages for the *first series of earth resources* spacecraft already in orbit.

At the other end of the *scale of space exploration*, the principal long-term project for the European Space Agency is the development of Spacelab or a laboratory assembled on earth in a capsule to be taken into orbit by the reusable shuttle. European scientists are being selected as possible members of the research teams who will work for several weeks in these floating laboratory workshops. Arguments still evolve rapidly among many scientists and engineers about the wisdom of Europe *continuing to struggle to get* men into space: the cost of *any manned project can be* spread across a very large *number of unmanned satel*lites to embrace a much *broader spectrum of* research, so one side of the *debate maintains.*

Whatever the merits of the discussion, the work on design and planning Spacelab has put the European aerospace and *electronics indus*tries into a new league of *project management. The* latest scrutiny of the project shows an important milestone passed with the completion for the first time in Europe of a method of analysis called a preliminary requirements review. It was done by the European Space Research Organization with the prime contractor of the Spacelab formed by a consortium of VFW/Fokker/ ERNO.

Twelve review teams examined every aspect of the contractor's plan to ensure that all details from the supplier of the smallest components to the ultimate shipment of the craft would meet the standards agreed between the European Space Agency and *the National Aeronautics and* Space Administration which is to launch it on one of its shuttles. An idea of the complexity of this analysis is given by just one part of the procedure known as the review item disposition (RID) system whereby an evaluator records his disagreement or identification of a difficulty on a standard form: he also indicates a remedy alongside his explanation.

An initial examination produced some 1,200 RIDs: 27 of them were considered as having *potential impact on* costs, schedules and likelihood of meeting the design specifications. The findings of the preliminary requirements review are being acted on.



Astronauts Aleksey Leonov and Thomas Stafford (right) taking a break in training last month for the Soyuz-Apollo joint Russian-American space programme.

ectronic black box taking over more of the pilot's responsibilities

k *Lambert*
ıtional editor,
International

ol a vehicle, its move- nd surroundings have tected, measured, the ments compared with nded conditions, con- ion decided on and d. Since the earliest flying, pilots have us by hand and eye rain. But speeds, distances and cir- ices, plus the tasks to formed, have been iously extended.

ol systems have been d to perform either the control sequence whole sequence for f the operation. At the machinery was ical, hydraulic, elec- or pneumatic. Now nics, or avionics in t, are taking over vir- everything except the le", the execution or ntrol decision.

haps the outstanding e of today's avionic us is the extent to which black boxes are moving from the measurement *into the decision part of the* control sequence. While the *pilot's ultimate power of de*cision over the aircraft is *far from being challenged*, electronics are being allowed to perform for him tasks he could not do himself, reversing the hitherto fundamental principle that the pilot must in the end be able to take over from the electronics if or when they fail.

Today's most advanced aircraft, Europe's multi-role combat aircraft (MRCA) and America's F-16 air combat fighter, would be unacceptably difficult, if not impossible, to fly without electronic stabilization. The *F-16 actually has its centre* of lift, which makes it extraordinarily manoeuvrable, but is equivalent, in boating terms, to hanging a large concrete block halfway up the mast.

In MRCA, F-16 and even in the older Concorde design, the pilot's controls are linked to elevator, rudder and ailerons by electrical leads (called fly-by-wire) rather than the traditional rods or cables.

The greatest measure of the maturity of avionics in this context is that customers and pilots now accept and even demand this degree of reliance on black boxes. The concept of super-reliable electronics, which started in the 1950s with civil automatic landing, has now moved into the front seat alongside the driver.

Reliance on electronics has spawned a new group of safety devices, including the ground proximity warning system (GPWS) now to be compulsorily fitted to airliners, an extension of this to give warning if an aircraft sinks below the *approach slope or glide-path* to a runway and other devices to detect and give warning if the control settings are wrong for a particular condition of flight. The long established, but imperfect, ILS landing guidance beams are now to be replaced worldwide by a microwave landing system (MLS).

The other main trend in avionics is the extent and complexity of the tasks now being performed in the air. Outstanding examples are the Lockheed S-3A Viking carrier-borne anti-submarine aircraft and the Boeing E-3A Airborne Warning and Control System (AWACS).

The S-3A can drop listen*ing buoys into the sea from* 30,000ft, track them precisely while it circles overhead, record the underwater sounds picked up by the buoys and filter them through a computer memory primed before takeoff with all the sounds expected in the region. The noise signature of enemy and friendly vessels at various speeds and depths in the local water *conditions and noise back*grounds are stored in numerical synthesis and combed through automatically for comparison with the fresh material.

A lurking submarine can be sought out and tracked through the underwater noise jungle without becoming aware of the remote sentinel overhead. At the same *time, all received radar sig*nals are compared with a *similar computer library to* sift out the location and nature of a transmitting enemy.

The same computer which, *with a memory capacity of* 150,000 words or so, does *these jobs is also converting* search radar signals into digitally shaped pulses, controlling the display of written and symbolic information on the electronic screens in front of each of the four crewmen and calculating the attack manoeuvre selected by the crew. Viking is almost certainly ahead of any other aircraft in the completeness and *compactness of its avionic* system, although the new *equipment being developed* piecemeal at a measured pace for the RAF's second-generation Nimrod should later be equal or better.

The Boeing E-3A AWACS *is a converted 707 airliner* carrying an exceedingly *powerful radar in a rotating* saucer-like dome on pylons above the rear fuselage—and a major electricity generating installation in the rear freight hold to power it. Inside the cabin, a computer with about one million words of memory converts all the radar returns into digital format and creates electronic displays from which a dozen operators can look down on thousands of square miles of land or sea and observe almost anything that moves through almost any *counter-measures.* AWACS can track hundreds of targets *simultaneously.*

E-3A can be used in defence to spot intruders and direct interceptors; or in attack to guide strike aircraft through enemy defences to their targets; or in peacetime to patrol frontiers and oceans. It has even been suggested for use after major civil disasters in which it could observe damage, direct rescue, substitute for broken communications and provide full-scale traffic control for transport aircraft bringing in supplies. The E-3A is so expensive that the United States Air Force is hoping to rent it to Nato. Only 17 aircraft are needed altogether.

The S-3A and E-3A rely absolutely on the capacity *and speed of the digital com*puter in handling large volumes of *information*. It is a truism to observe that the computer has come to stay in aviation, or even to question its use for such apparently restricted jobs as controlling engines or computing air temperature and pressure signals for other black boxes to use.

The computer is supreme for accurate weapon aiming, pioneered by TSR 2 in Britain, then by LTV's A-7D and E Corsair 2 in the United States, continued by Jaguar in Britain and to be brought to a peak in Panavia's MRCA. Lockheed's P-3C Orion and Hawker Siddeley's Nimrod were pioneers in the maritime field.

Yet these computer systems are hardly more complex than their land-based equivalents working in airline seat reservation, airways traffic control or the more elaborate factory processes. There is no magic in aviation digital hardware that was not forged somewhere else for another purpose and only sharpened for airborne use.

What has been a key feature of the airborne systems has been the human ability to design, plan, create and *prove them: not just in* themselves, which would be hard enough, but as an integral component of the "host" aircraft. The intricate and prolonged design and proving programmes which in their time produced the inter-continental missile and the great space ventures were notable for producing the expert knowledge which made development of the S-3A and E-3A systems a relatively known quantity.

Though this is an established routine in the United States, it is only superficially understood by most aircraft companies in Europe, and clearly mastered only by the select few who have been exposed to the cold-shower experience of United States management skill.

Anyone can manufacture large-scale integrated circuits, computer memories and the other hardware of modern avionics. Too few, among suppliers and customers alike, can yet manage the development programme to *conceive and execute an* operational, producible, maintainable system. If Europe has a really dangerous shortcoming, it lies here. And, without the challenge of actual systems to develop, the essential skills might never be fully mastered. It is the job of aviation and avionics to create these skills so that they can be passed to other industries.

SHORTS

International Co-operation.

Shorts' success in the aerospace industry is based on international co-operation.

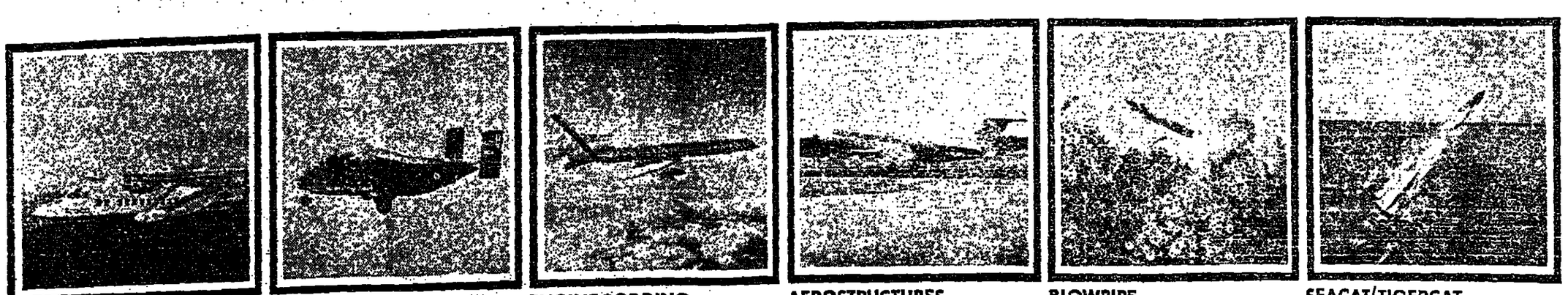
Since 1908 when they collaborated with the Wright brothers to set up the world's first aircraft production line, the company has been involved in co-operation across the globe as designers and manufacturers of aerospace products.

Shorts newest aircraft, the SD3-30 wide-bodied commuter, is being built in collaboration with both European and North American manufacturers. The company is part of a European consortium producing the F.28. Fellowship short-range jetliner; it is podding Rolls-Royce engines for the Lockheed TriStar and VFW 614; it is manufacturing structural components for the Boeing 747 and the Lockheed TriStar; its Skyvan light aircraft is in service with 22 countries, and its Blowpipe, Seacat and Tigercat missiles have been ordered by 18 nations.

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THE QUEEN'S AWARD TO INDUSTRY



SD3-30 SKYVAN ENGINE PODDING AEROSTRUCTURES BLOWPIPE SEACAT/TIGERCAT

Supersonics will prove their point this summer

by Arthur Reed

This week's Paris air show will be the last on such a scale before the airlines introduce the supersonic era. The arrival at Le Bourget of both the Anglo-French Concorde and the Soviet Tupolev Tu 144 will therefore be of great significance.

The Russian airliner has not been seen in public since the tragic moment almost two years ago when it crashed on the last day of the 1973 salon during a demonstration. Experts from the aircraft industries of the West are waiting with great interest to see what changes have been made in its design since then and to receive some firm indication from the engineers who accompany it to Paris of both performance and projected date of coming into service.

Compared with that of the 144, Concorde's progress since the last salon has taken place in the harsh glare of a number of world spotlights. Its development programme has gone ahead without a serious setback to the point where the manufacturers on both sides of the Channel expect to be in a position to go for the certificate of airworthiness by the late summer of this year in order to start the first commercial services at the beginning of next year.

Against that day, a series of proving flights carrying airline employees is scheduled for this summer over the routes on which the early commercial services will operate—Paris to South America in the case of Air France, and London to Bahrain and the Far East and Australia in the case of British Airways.

Costs in the joint Anglo-French development programme have remained fairly static over the past year at about £1,000m as the inflationary trend has been cancelled out by the slowing down in the programme forced on the manufacturers by a lack of orders over and above the nine aircraft for the two national airlines. This leaves seven of the 16 aircraft authorized on the assembly lines at Bristol and Toulouse unsold.

If further sales are not registered soon the two assembly centres will begin to run out of work in some departments by the end of this year.

In an effort to fill this approaching gap the British Aircraft Corporation and their French partners, Aerospatiale, represented recently to their respective governments the wisdom from the manufacturing point of view of laying down at least a further three Concordes, making 19 authorized in all.

Not only would this give continuity to the work programme, they argued, but it would also show prospective buyers that the Concorde project was a serious and long-term one.

But the two ministers responsible for Concorde would have nothing to do with this case and at their most recent meeting in London confined themselves to a discussion and agreement on which initial routes British Airways and Air France should fly and to the proposition that both should start operating at the same time.

It is in the matter of environment that Concorde has lately run into the most turbulent weather. So rough is the going at present that the whole long-term future of the project remains in doubt. This is because landing rights for the supersonic airliner—in the colours of any airline—in the United States have still not been granted by the aviation authorities there.

Earlier this year the Federal Aviation Administration recommended that approval for flights into the United States by supersonics should be given, but this was only the beginning of a long road towards final permission. The FAA recommendation was made in a long document called an environmental impact statement which had to be issued under the 1969 National Environmental Policy Act.

This requires that before any federal action can be taken which may affect the quality of life significantly, a detailed statement analysing its impact must be produced. The Act gives people the right to offer evidence on the impact statement, and this right was taken up by many — most of them anti-Concorde in their views — at a series of public hearings called by the FAA in New York and Washington during April.

The deadline for evidence on the statement was early this month, and the world of aviation now awaits with enormous interest the conclusions of the FAA on supersonic flights into the United States. But even if the administration decides to allow them to go ahead, the flight path of Concorde into this its potentially most lucrative market is still not unclouded.

Several senators have made clear that they will try to push through the Senate Bills designed to make supersonic aircraft landings illegal, while the Port of New York Authority, which runs Kennedy airport, continues to be unyielding in its opposition to Concorde and any other aircraft of its generation.

British Airways is seeking permission to operate two flights a day into New York and one a day into Washington, while Air France has put forward a similar schedule. The airlines desperately need these destinations if their Concorde operations are to be sensible.

Both American centres generate an enormous amount of business traffic, but, probably more important, Concordes must be seen operating through them if the project is to become accepted in the world of aviation and eventually to pick up sales among the American airlines.

Where does supersonic commercial aviation go after Paris? Both the Anglo-French and the Soviet teams are known to have done design work on a bigger version of their basic aircraft, but it now seems as if these newer machines will have to remain under wraps until more pressing problems are proved to be solved—technical ones in the case of the Russians and marketing and the environment in the case of the British and the French.

Russians speed up their jet

by Reginald Turnill

The 10-year Soviet campaign to obtain a commercial foothold in the lucrative aerospace markets of western countries has not, apparently, been discouraged by setbacks. The development programme of the Yakovlev Yak-42, the latest Russian challenger to the well-established jet production lines in the United States, Britain and France, has been dramatically speeded. It resulted in a successful maiden flight in April improving on the original target date by a year. Such a thing has never happened in western aviation, within my experience.

The Yak-42, a larger development of the Yak-40, is a tri-jet for 120 passengers; unlike the Yak-40, the tail-mounted engine will be used throughout the flight, and not just for improved landing and takeoff performance.

The Soviet national airline, Aeroflot, is expected to need 2,000 of them in the 1980-90 period. On the back of a production run like that, it should be possible to persuade at least some airlines in non-socialist countries that it would be cheap to buy, reliable and competitive.

Success with a modest project like that should do much to overcome the recent setback with the Tupolev TU-154, the medium-to-long range tri-jet, carrying 150 passengers. Just before the Yak-42's maiden flight, the last of eight TU-154s, bought by Egypt in a £23m deal, were flown back to Moscow after being parked unused for nine months at Cairo.

The Egyptians cancelled the deal and returned the aircraft after one had crashed during a training flight; later, structural faults were said to have been found. All the same, well over 100 TU-154s—in service with Aeroflot for more than three years—have been ordered by or delivered to Aeroflot and airlines in Bulgaria, Hungary and Czechoslovakia.

The biggest mystery so far as Russia's commercial aircraft production is concerned is why it has not produced a jumbo jet like the Boeing 747, or a wide-body aircraft like the McDonnell Douglas DC-10, or Lockheed L-1011 TriStar. At the 1965 Paris Air Show, the occasion chosen by the Soviet Union to mount its first major commercial offensive in aviation, the AN-22 arrived during the show amid much drama. Capable of carrying 700 passengers, the huge, high-wing aircraft is a four-engine turbo-prop, each engine driving a pair of contra-rotating propellers. At a cocktail party in its vast empty fuselage, the Russians explained that it was basically a military transport; but future civil versions could carry up to 700 passengers.

Such a passenger version of what to western eyes would look an old-fashioned propeller aircraft has never appeared. However, the IL-86 may provide Russia's first approach to the jumbo jet before long; it has been under development for about seven years. It started with four tail-mounted jets, but is known now to be a 350-seater, with four wing-mounted engines, and a cabin width of about 18ft 8in—about the same as the Lockheed TriStar. While we have had no reports that the prototype has yet made its first flight, with the Russians there is always the chance that it will swoop down, unheralded, at Le Bourget.

It seems certain that production of a genuine Soviet jumbo jet has been held up for lack of a sufficiently powerful engine. Evidence for that is provided by the discussions Russia has had with the three major American companies—Boeing, McDonnell Douglas and Lockheed—about the possibility of buying up to 30 Boeing 747s, DC10s or TriStars.

In Soviet eyes, such a deal might have followed naturally from the agreement to undertake a joint Soviet-American space flight in July. However, the discussions have so far come to nothing; neither it seems, has much progress been made in even more tentative talks with Rolls-Royce about the possibility of Russia buying a version of the RB211 jet engine, used in the TriStar.

The style of this year's Paris Air Show has been changed as a direct result of the disaster which overtook Russia's supersonic TU-144 on the last day of the 1973 show when it crashed killing its six-man crew and 15 Frenchmen on the ground. When Russia's "Concordski"—so called because of its similarity to Concorde—failed to reappear at the first International Farn-borough last Septem was felt that Russia need to demonstrate f its supersonic proje producing it once m Paris, and possibly pr potential Western cus with their first, awaited, demons flights.

There is no real co tion of recent sugg that the TU-144 has ag into serious te troubles, and it would prising if Russia did to beat Concorde wi first regular pas flights before the end year. But it now seem accepted that the first of TU-144s will be fewer in number than Concordes under co tion.

Russia continues pioneer "flying crane copters such as the Ka-25K, which has markable removable dola" slung beneat rotor and flight deck second pilot has a ba facing seat inside th dola, and a second controls, so that h operate the aircraft loading and unloading 4,400lb cargo. During flight, control is passe to the pilot in the c tional nose position.

The newer Kamov small and manoeuvrab so versatile that its use from fighting forest f operating from ice-br ships, is in civilian ser East and West German garia, Hungary and S

The Mil range of helicopters also contin make progress: the the world's largest, four jet engines moun pairs under the tips of wings, can carry up tonnes. Helicopter e account for most o 3,000 Soviet aircraft Aviaexport said re were operating in F Asia and Latin Ameri Vasily Studeniken, pre of Aviaexport, told a conference that in "hundreds of aircraft" exported to 16 countr

While he admitted th bulk of Russia's a technology exports socialist and deve countries, he said su ports were now going increasing number of list countries. In the few years the new a on offer would includ Yak-42, the IL-86, the aircraft IL-76, able to 40 tonnes in standard trainers, and a "modern larger version of the sonic TU-144.

Trend is to collaborate on engines

A strong trend towards international collaboration has been a feature of the aero-engine sector of world aerospace since the last Le Bourget salon two years ago.

This trend has been forced upon the manufacturers in all the principal western countries by the high costs involved in carrying out research and developing jet power plants. Such expenditures were at the root of the Rolls-Royce bankruptcy early in 1971, but the situation has been made far worse by world inflation and by the soaring price of aviation fuel since October 1973.

It now appears most unlikely that any future civil aircraft engine in the major thrust class will be developed and built by any one company, or for that matter by any one country. Rolls-Royce is making clear its interest in finding an international partner or partners, while the two big United States engine companies are already signed up in collaborative deals with partners in Europe.

With the early troubles that surrounded each of the three big civil fan engines which made their appearances in the late 1960s out of the way, the manufacturers are turning their attention to a 10-tonne engine. Both the American giants, Pratt and Whitney and General Electric, ran development engines of this type during 1974.

Rolls continues to show great interest in the type, but the feeling is that as its competitors press on towards transforming prototypes into production engines the British company may be in danger of leaving it too late.

Pratt and Whitney has taken on as partners in its 10-tonne programme, coded the JT10D, the West German company MTU and Fiat of Italy, the European share in the project being up to 15 per cent. General Electric has the French national engine company Snecma as its partner in its 10-tonne project, the CFM56. Snecma has a 50 per cent share.

One possible customer for the GE-Snecma engine revealed shortly before the Paris show is the British Aircraft Corporation, which is offering the CFM56 in its projected series 800 version of the BAC 1-11 airliner.

The 800 would have two CFM56s tail-mounted. These, according to the manufacturers, would give the 160-seater a range extended to 2,400 miles — considerably more than its predecessors—while containing the worst of the noise well within the airport boundary. This would be the first instance of a 1-11 airliner version being powered by foreign engines, all the previous marks having the Rolls-Royce Spey.

BAC is, however, offering to the airlines a series 700 1-11 to be powered by the Spey 606. This would be a smaller airliner than the 800, with a maximum of 134 seats, but its noise "footprint" would be a fifth that of present jets, the makers say.

Rolls is at present financing development of the 606, but would need £35m funding to put this version into full production. Rolls will have a full-scale sectioned exhibition 606 on its stand at Le Bourget.

Sales of the three big civil fan engines, the Rolls RB 211, the P and W JT9D and the GE CF6-50, continue to thrive in spite of the world airline recession, offering as they do low-cost operation at a time when all other aviation costs are rising wildly and relief from the progressively harsher noise regulations that now surround most of the world's big airports.

Both the American companies now have their engines in versions of the Boeing 747 jumbo jet, while Rolls is also trying to penetrate this important market with the 524 version of its 211. But although British Airways has made clear that it is willing to have all its remaining 747s on order powered by the 211-524, the British Government continues to insist upon a second, foreign customer being found before it will contribute to the cost of the development work necessary to adapt the airliner.

Boeing has given Britain until the end of this month to work out a solution before it stops its own development work, so that the affair will come to a head during the Paris salon.

All three big engine rivals are heavily engaged in developing their big power plants to even greater thrusts. Rolls now has the 524, which it has sold to Saudi Arabian Airlines for long-range TriStar airbuses, running at benchrest thrusts of more than 50,000lb.

When it goes into service with SAA next year this version will be giving 19 per cent more power than the version of the 211 which first went to the airlines in 1972.

Rolls has plans to develop the 211 to a thrust of 53,000lb and said just before the Paris show opened that it had under consideration further development "to still higher thrusts".

Although not yet in the 10-tonne category, Rolls appears to have filled a market need with its recent new development of the RB 401 engine, a jet with a thrust of about 5,000lb for business aircraft and trainer and light attack machines. No other manufacturer is offering this type of engine, and Rolls hopes to pick up as many as 5,000 sales during the 10 years from 1979.

The Soviet engine manufacturer Kuznetsov is expected to have on display in Paris its NK144 engine, which powers the Tupolev Tu144 supersonic airliner. This should be an advanced version, as the 144 is due to enter service next year.

It should provide an interesting contrast with the latest marks of the Rolls-Royce - Snecma Olympus engines to power the Anglo-French Concorde, also in an advanced stage against the entry of that aircraft into service with British Airways and Air France at the turn of this year.

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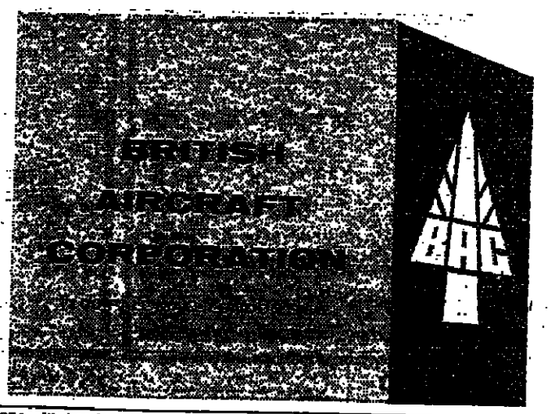
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E REAL THREAT TO BRITISH JOBS

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weakens the balance of trade. It creates extra purchasing power at home and that draws in more imports; surplus demand for domestic manufacturers leads to long delays in delivery and loss of overseas sales. Inflation also causes industrial conflict and needless strikes, as in the motor industry. It also causes devaluation, with its initial effect of decreasing the money received for exports and increasing the cost of imports.

The essential step that needs to be taken is therefore to reduce our inflation rate at least to the European average. That is the one way in which—whether inside or outside the EEC—we can reduce our trade deficit and protect employment. It is true that the process of ending rapid inflation is likely to produce a phase of higher unemployment, but that is much less than the progressive increase in unemployment that unchecked inflation will cause. Those politicians who did not have the wisdom or courage to fight inflation in the past bear responsibility for the unemployment of the present; those who are too sentimental or too populist to fight inflation now bear responsibility for the unemployment of the future.

Undoubtedly inflation has also cost Britain a loss of investment; neither British companies nor international companies will prefer to invest in a country which has, as we have at present, a 25 per cent inflation rate, when the same markets can be served from countries where rates of inflation are as much as 20 per cent below ours. All investment is encouraged by stability and discouraged by inflation. If we persist in running our affairs in this disgracefully incompetent way we shall suffer very severe consequences out of Europe or in, but out we shall suffer without friends and without much help.

It would be worse outside, partly because Britain would suffer a further loss of international investment if we excluded ourselves from the larger European market. Anti-Europeans are not justified in assuming that they could negotiate free trade with the EEC on terms less onerous than membership. If they failed, Britain would be left with a home market of fifty to sixty million; the rest of the EEC would still have a home market of 200 million. Britain would lose any prospect of the development of new plants to serve the European market; international companies would build inside the EEC, even British companies would be forced to increase investment inside the EEC if they were to remain competitive. Isolationism would make Britain what Mr Benn fears, increasingly an industrial waste land.

The ordinary voter may be confused by Mr Benn's argument that Europe costs us jobs, an argument which could only be valid if one blamed our balance of trade deficit on membership of the EEC rather than on inflation. It is fair to take the opinion of employers, both in private and public industry. Almost unanimously employers want Britain to remain in Europe.

They do not all believe that continued membership of the EEC will add to investment in their industry, or that withdrawing from the EEC will reduce jobs, but half do believe that leaving the EEC would cost jobs and 40 per cent believe that leaving the EEC would cut investment. These men, who were polled by *The Times*, actually run British industry; they are not certain to have got it right, but they are likely to have got it right, if anyone can.

There is at present a further danger. We can see that saying no to Europe would cut investment, and thereby cost jobs; we can also see that withdrawing from Europe would not create a single job, and would put many at risk. The immediate danger to employment, and a major one, would come from the belief that Britain was taking a permanently non-competitive course, was choosing the false security of protection and had withdrawn from the world economy. In these circumstances foreign lenders, not one of whom sees an economic future for Britain outside Europe, could not be expected to go on lending. Yet this Government are the biggest borrowers in British history. A "No" vote could well produce a crisis for sterling, a panic; it could therefore produce a sharp fall in employment more or less immediately. This is the further risk that Mr Benn is taking. With Europe, as with inflation, it is Mr Benn's recklessness, or lack of understanding, which threatens the jobs he claims to protect.

E TRIBUNES OF LEBANON

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greater danger than at any time since 1958. In thinking that a military government could provide a solution to the crisis, President Franjieh clearly made a very serious mistake—a mistake perhaps comparable to that of President Chamoun when he called in the United States Marines in 1958. Both these decisions can be seen with hindsight to have been wrong, because they further polarized the political situation at a time when the need was, on the contrary, to reemphasize the community of interests between Muslim and Christian Lebanese.

The first task of the President, who by unwritten law is always a Christian, must be to win the confidence of the Muslims. He cannot do this by appointing a military government headed by a weak and elderly Muslim general. For everyone in Lebanon knows that politically the Army is the President's own Christian preserve. In this case the appointment of the military government was at once hailed as a victory by the right-wing Christian "phalangists", and was widely (though perhaps wrongly) interpreted as the prelude to an attempt to do to the Palestinians in Lebanon what was done to them in Jordan in 1970-71.

President Chamoun's mistake in 1958 carried within it the seeds of its own correction, for it antagonized General Chehab and enabled him to emerge as a Christian leader whom Muslims could respect and trust. The same may be true of President Franjieh's mistake last Friday. It provoked the opposition of many moderate Christians as well as that of all politically organized Muslims. Its most prominent Christian opponent, M Raymond Eddé, may well have strengthened his chances of becoming president next year. (The President must be elected by a majority in Parliament, and thus needs Muslim votes just as much as Christian ones.) But the next presidential election is unfortunately more than a year away—unless President Franjieh resigns, which in present circumstances would probably be taken as a sign that the system had finally collapsed.

The immediate need is for a government which can restore order. It must be headed by a Muslim, but it must also be able to impose its will on the phalangists, without antagonizing the Christian community as a whole. Ironically the man probably best qualified to do this now would be Mr Saeb Salam, who led the Muslim revolt in 1958. But he is now regarded as "the man of Riyadh", and therefore unacceptable to the Syrian regime whose wishes Lebanon cannot afford to ignore. Instead the Muslim politicians have agreed to insist on Mr Rashid Karami, who was formerly "the man of Cairo". To accept him will certainly be a humiliation for President Franjieh, who has strenuously kept him out of office since assuming the Presidency five years ago. Whether it will herald a solution of the crisis is unfortunately far less certain.

LETTERS TO THE EDITOR

The symbolism of spiritual warfare

From the Rev Kenneth Leech

Sir, The belief in "a world in which Christ and the host of heaven wars against Satan and his angels, the conflict being fiercest in the human soul" is, according to the Reverend Don Cupitt (May 21), "medieval" and "pre-scientific". As a medieval, pre-scientific Christian, may I say that this is precisely what I do believe, and it is increasingly clear to me that much of what we have regarded as scientific progress in fact represents a narrowing of the horizons of understanding.

To believe in the reality of spiritual warfare as above expressed is not to offer an alternative explanation of phenomena to the (varying) scientific ones, but a symbolic and sacramental approach to reality which can go deeper than the scientific categories can. It is significant that the word *symbol* in origin is the opposite to *devil*: symbolic means to draw together, diabolic to tear apart. Is it without significance that our age which, as Jung showed many years ago, is so starved of symbols, should now be witnessing the resurgence of the occult?

Part of the present problem with Christian responses to the occult explosion lies in the fact that, because of the spiritual barrenness of the conventional churches, we have seen the revival of a crude fundamentalism which distorts the symbolism of spiritual warfare into literal and anti-scientific terms. It is this crude theology which Mr Cupitt and his friends rightly oppose, though I suspect that it is an inevitable reaction against the overcerebral and pastorally remote character of much western Christianity.

Indeed, one of the facts which emerges clearly from the letter of the 65 theologians is the appalling gulf between the academic and the pastoral. Is it surprising that many clergy are reverting to fundamentalism for the resources to cope with evil, when they feel starved of spiritual resources within the "modern" and "post-scientific" atmosphere of the academic theologians, or some of them?

Yours sincerely,
KEN LEECH,
St Matthew's Rectory,
Hereford Street, E2.

Child battering

From Dr John G. Howells

Sir, I would like to clarify a number of points made by Ms Carter (May 2). The figures given on baby battering (about 4,600 cases a year, 700 of them fatal) which I quoted in my book "Remember Maria", were arrived at by serious and respected investigators, as, for instance, the Tunbridge Wells Study Group, which based its estimates on a study by Dr M. H. Hall at the Preston Royal Infirmary. That the number of cases may be on the increase is supported by a statement made in 1969 by the late Professor Camps, Chairman of a Home Office Committee on Battered Babies, by the NSPCC whose figures were quoted in the House of Commons by Mr John Cronin in 1970, and by Canadian and American studies.

Naturally, a child must be separated from anyone unable to care for him, foster or natural parent or others, but I am sorry to read Ms Carter's remarks about foster parents. Critical remarks, together with low prestige and poor rewards, discourage the best people to come forward as foster parents.

Would-be adopters and foster parents should, of course, be carefully selected; when there are failures it is usually due to errors in the selection.

The academics in many professions foster wrong ideas on the care of children. The scapegoat is the field social worker, who has to carry the wrath of the public and the trials of decision-making while being hampered by misconceptions on child care (the blood tie, that all parents are benevolent, that surrogate parents cannot give as good care as natural parents, that children should never be separated, that children cannot give loyalty to surrogate parents, etc) and by lacking support from above.

Her work will not be helped by increasing the number of social workers. (Where do they come from?), by more time-consuming conferences and by starting a class war whereby the unfortunates have to be subjected to searching inquiries and loss of confidentiality, as has been suggested by the East Sussex County Council's report. Her work will be enhanced by being a specialist in child social work, who has the experience to shoulder responsibility and take considered decisions, who is trusted by the public she serves and who uses as her main instrument loving concern which, of course, should extend to the emotionally deprived parents in the battering families: they need as much help as the children they batter.

I make no apology for being emotional about this issue. But to be soberly constructive, I would like to suggest to the Secretary of State for Social Services that a national enquiry be set up, free from the bias of local emotion, to consider the theoretical principles of child care as well as its practical organization in the field.

Yours faithfully,
JOHN G. HOWELLS, Director,
The Institute of Family Psychiatry,
The Ipswich Hospital,
25 Henley Road, Ipswich.

Gnomenclature

From Dr O. R. Impey

Sir, Miss Spokes's suggestion that the City gnomes may have emigrated to Zurich cannot be correct. Perhaps she is confusing the common or garden gnome (*Gnomus hortensis*) with its Swiss counterpart, for the latter is certainly the only common migratory species. They can be easily identified with the naked eye, for whereas the type clone of *G hortensis* is red-coated and red-hatted (the green variety, var. *heythropensis*, is less common) the larger *G helvetica* is almost invariably black-coated and black-hatted.

Yours faithfully,
O. R. IMPEY,
Cumnor Place, Cumnor, Oxford.

Referendum issues: security for peace

From Sir Charles Cawley

Sir, The fragments of the debate on the European Economic Community which reach most of us are largely concerned with the mythology of national sovereignty in the modern world and with the quest for cheap food which can only be obtained, if at all, by the under-payment of labour at home or overseas. The vital issue of our physical security, although emphasised by Mr Jeremy Thorpe (your columns, May 19) and occasionally by others, gets little of the limelight. This astonishes and frightens men and women of my generation who in their lifetime have seen two European wars disrupt and devastate large areas of the world, bring our country to near-ruin, and destroy and maim millions of lives. Why then is this issue not dominating the debate?

The fragile peace we have had in Europe for the last 30 years should not blind us to the fact that we are bequeathing to posterity a world that is far less secure than the world we inherited. We have good reason to be thankful for the Nato shield, but while we shelter behind it surely we can raise our sights a little above the price of butter. And in our gratitude to America, we should not forget that she has the right to expect and the power to insist that we provide more of the shield ourselves. It would be shortsighted folly to assume that the right and the power will never be exercised. Of course we must continue to support and depend on Nato, but does anyone seriously suggest that America's friendship and help will be anything but strengthened by our determination to help ourselves?

Our first responsibility must be to do all we can to make the world secure for our children and grandchildren. In my view our best hope of achieving this lies in our staying in the EEC where, in addition to enjoying increased economic prosperity, we can help to make Europe a powerful influence for world peace. It is a great opportunity for us, the British people, to play a role that befits our heritage and enables us to control our destiny. It is an opportunity we must not fail to grasp.

If this view is shared, as I believe it is, by those of our leaders who have the true welfare of our country at heart, why do they not trumpet it from every platform in the land?

Yours faithfully,
C. M. CAWLEY,
Springfield,
8 Longlands,
Worthing, Sussex.
May 24.

From Lord Bruce of Donington

Sir, It would, as Mr Roy Jenkins says (*Letters*, May 23), be "bending the truth out of recognition" to "blame our serious *overall* trade deficit on our membership of the European Community" (italics mine). No such suggestion has been made by us (Letters, May 21) and no assertion to this effect is contained in the official statement of the National Referendum Campaign to which Mr Jenkins referred in his speech of May 3 last, reported in *The Sunday Times* of May 4.

Under the headline "Jenkins lashes at 'truth-benders'" he is recorded as saying that the official anti-Market document was irrelevant, defensive, outdated, inward looking, backward looking and truth-bending, and is directly quoted as attacking it as "a fog of insinuations and inaccuracies from agriculture to our Commonwealth links, from food prices to overseas trade".

We are well aware that the very serious, but we hope temporary, oil deficit, constituting the main part of our *overall* trade deficit, cannot be attributed to our EEC membership. It is with the *non-oil* deficit that we are vitally concerned, and it is this aspect that Mr Jenkins and his colleagues have so studiously avoided *hoping, it seems, that its* public consideration may become lost in a torrent of irrelevant abuse.

The truth without any "bending" is that our non-oil deficit on our trading with the EEC(8) has deteriorated since entry *and is still worsening*. From a small surplus in 1970 to a £513m deficiency in 1972, followed by deficits of £1,077m in 1973 and £1,816m in 1974.

Pro-Marketeers can, and do, claim that the percentage of our exports going to the EEC(8) as compared with our total non-oil trade has increased from 29.67 in 1972 to 32.25 in 1974. But they forget, or do not bother to reveal, that the comparable figures relating to our imports are 32.26 and 37.84. An even more reliable indicator is, however, obtained by comparing our visible trade deficit with the EEC(8) in relation to our total visible trade (exports plus imports) with them—all in respect of non-oil transactions. It will be seen that these deficit percentages for 1972, 1973, 1974 and 1975 (first four months) have progressively increased—the figures are 7.99, 12.26, 15.98 and 16.35 respectively.

Mr Jenkins and his friends would be adopting a more credible stance if they were to address themselves to this very grave trend in our affairs which is completely at variance with the confident prospects held out to the nation in the Government White Papers (Cmd 4289 of February, 1970, and Cmd 4715 of July, 1971). In the Prime Minister's own words of February 4, 1975: "*any reading* of the figures confirms what are the facts—namely that the expectations put forward in 1971 about the balance of trade between this country and the Common Market have been utterly falsified by events, and that they are in fact *much worse*".

Nor can this disastrous trend in our affairs be accounted for solely or even mainly by our switch to the EEC(8) for much of our food supplies. According to the *Financial Times* of April 21 last no less than £931.3m of our trade deficit with the EEC(8) in 1974 is in respect of chemicals, iron and steel, non-electrical machinery, electrical machinery and transport equipment—as against a comparable deficit in 1971 of £56m, representing a deterioration of 1,563 per cent.

Add to these factors the direct investment outflow from Britain to the EEC(8) amounting, in the two years 1972 and 1973 taken together, to £742.6m—compared with the inflow into Britain from the same source for the two years of £142.8m (consisting largely of property investment), and the picture becomes even more serious.

Mr Jenkins's observations on food prices have already been dealt with in detail by Mr Douglas Jay in your columns (May 15) and I offer no comment on his reiteration of the carefully canvassed views of the Commonwealth Prime Ministers as to the desirability of our remaining within the EEC other than to point out that, while the opinions of others are useful, they are no substitute for detailed and documented argument. Indeed the very citation of such support is a confession of the weakness of the pro-Market case. Clearly this cannot stand on its own feet.

Perhaps this is not at all surprising. No constructive reasons for our remaining in the EEC have yet been presented in any form which takes fully into account the trade and investment facts detailed in this letter.

Yours sincerely,
DONALD BRUCE.
House of Lords.

From the President of the British Atlantic Committee

Sir, In his article of May 24 Mr George Hutchinson makes the pertinent point that it is the Atlantic Alliance rather than the European Community which guarantees our own and general Western defence and security, and he refers kindly to the work of the British Atlantic Committee in support of Nato. But his references to the position of the British Atlantic Committee on the European referendum could be misconstrued and I should be grateful for the courtesy of your columns to remove any possible misunderstanding.

It is not the function of the British Atlantic Committee, whose concern is with the Atlantic Alliance, to take part as an organization in the referendum campaign, but there is nothing to prevent its individual members from campaigning on either side. In fact, there are many of them, including former ambassadors and others with as great international experience as Sir Michael Wright, correctly quoted by Mr Hutchinson as an opponent, who are strong supporters of continued British membership of the Community. They include all the officers of the committee. Several, like myself are also active members of the European Movement.

In our view the Atlantic and European causes are complementary and not incompatible, and I hope none of your readers will have reached the erroneous conclusion that the BAC is in any way opposed to continued British membership of the Community which President Ford has recently welcomed as a contribution to the economic strength of the Western world. Indeed, the committee's published objectives include the promotion of close links between Britain and the rest of Western Europe in addition to the fostering of transatlantic ties.

Yours faithfully,
FRANK K. ROBERTS, President,
British Atlantic Committee,
Benjamin Franklin House,
36 Craven Street, WC2.
May 27.

Creating a new constitution

From Mr Raymond Blackburn

Sir, None of those who contributed to your columns on the subject of a new, unwritten constitution were on record as opposing our entry into the Common Market by a treaty enacted in our law by a bare majority in Parliament. Yet this would have been impossible under any such constitution. It is hardly surprising, therefore, that they fail to appreciate that the real authority which such a constitution requires can be acquired only if the people themselves recognize it as a safeguard of their liberties.

The obvious way of achieving this is to involve the people in the creation of the constitution by means of a referendum. Moreover, the constitution should require a referendum before any fundamental change is effected which limits the freedom of the individual.

Is it not odd that a century has elapsed since Disraeli said: "We must educate our masters" yet his successors begrudge those "masters" a direct say in fundamental issues affecting their rights and freedom?

Yours faithfully,
RAYMOND BLACKBURN.
50 Homefield Road,
Chiswick, W4.
May 25.

From Mr David Stirling

Sir, The Better Britain Society has been campaigning since last year for a new constitutional settlement. A précis of our proposal is as follows:

"The enactment by Parliament of a Constitutional Settlement, superseding the Settlement of 1689, embodying:

(a) A Bill of Rights together with a Preamble setting out the fundamental precepts (the philosophy) and entrenched clauses (the law) of the Constitution, which, after enactment, will only be alterable by a three-quarter majority in Parliament.

(b) Provision for the substantial devolution of legislative, administrative and budgeting powers to the Scottish, Welsh and English Assemblies, while preserving the overall economic oneness of the United Kingdom and the overall sovereignty, subject to the Supreme Court, of the House of Commons.

(c) An oath of allegiance to the Crown and the Constitution by Members of both Houses of Parliament and of the Regional Assemblies.

(d) The degree of common law and statutory law codification required to make our system of law fully effective and responsive to its present obligations within the United Kingdom and to conform with our national legal obligations to EEC and UNO.

(e) The establishing of a Supreme Court (as the highest Appellate Court in the land) to protect and interpret the new constitutional settlement and the Bill of Rights."

Our society was much encouraged by Sir Leslie Scarman's Hamlyn lectures, which set out basically the same ideas as we held, and by Lord Hailsham's recent essays in *The Times*. There is, however, one important aspect of the Bill of Rights which has been ignored by both and by the recent correspondents in your columns. Insufficient distinction has been made between the Bill's preamble and precepts on the one hand, and the entrenched clauses on the other. The society believes that the former should set out those fundamental principles, truths and disciplines within the framework of which the individual can live in happiness and prosperity, while the entrenched clauses set out, in legal terms, the agreed contemporary interpretation of these precepts.

From time to time, owing to the ever changing strains and stresses to which mankind will always be subject, these entrenched clauses may require fresh interpretation or even modification; such changes, however, must only be approved by the Supreme Court if they are consistent with the fundamental principles laid down in the precepts. By this means the Constitution will be provided with the necessary degree of flexibility to ensure its permanence.

The preamble and precepts have a further importance—they must be drawn up in such a way as to impress on pride and the special character of our history and our future, and they must succeed therefore, in being emotionally valid and, thereby, give us a proper basis for the renewing of our patriotism.

Yours sincerely,
DAVID STIRLING,
The Better Britain Society,
22 South Audley Street, W1
May 23.

Chinese humour

From Dr David Hawkes

Sir, The first joke I ever heard told by a Chinese was a wartime one.

Question: What do the Japanese machine-guns say?

Answer: *Pu-bu-pa, pa-bu-pa, pa-bu-pa . . .* ("Are you afraid?")

Question: And what do the Chinese machine-guns say?

Answer: *Pa, pa, pa, pa, pa . . .* ("I'm frightened, I'm frightened.").

I do not know whether Mr Bonavia (article, May 17) would regard this as a self-deprecatory joke or whether Mrs Bentley (May 22) would regard me as a barbarian for having laughed at it.

Yours faithfully,
DAVID HAWKES,
All Souls College,
Oxford.
May 22.

Pheasant in Chelsea

From Mr B. A. Young

Sir, The pheasant in the Physic Garden, like all Chelsea pheasants, came from the Pheasantry in the King's Road.

Your obedient servant,
B. A. YOUNG,
Flat 3,
28 Elm Park Gardens,
Chelsea, SW10.
May 24

Coordinating social policy

From Mr Martin Wright

Sir, The Joint Approach to Social Policy (*The Times*, May 24) seems a potentially valuable means of improving coordination between departments at national level. It is important also to consider how the financial structure can influence local decision making, and hence expenditure.

If for example a social services department finds a 14-year-old difficult to handle while he or she is waiting for a court appearance, or even if the child is not all that difficult but there is a shortage of places, a social worker can apply for, and usually get, a "certificate of unruliness". This means that the child goes into a remand centre or prison, and is not merely out of the social worker's way but is now a charge on central (Prison Department) funds.

If the SSD still had to pay (some £60 per child per week currently), social workers would have to justify such transfers more carefully. The SSD would have an incentive to set up more appropriate alternative facilities of its own because their cost would be offset, at least partly, by reduced outgoings. Better still, if it introduced preventive projects at, say, a quarter of the institutional cost per head, then if these projects kept at least a quarter of the children out of institutions they would pay for themselves.

Similarly with probation, which is locally administered although 80 per cent of its funds come from the Home Office Probation Department. More young people should be dealt with in the community, rather than in institutions: but the probation officer, if he is realistic, hesitates to recommend courts to add these time-consuming cases to his load. It would be different if he could be sure of extra funds to pay for schemes designed for particular types of offender.

The Howard League has therefore proposed that any probation area in which there was a reduction in the number of youths sent to borstal or detention centre should be eligible for a grant proportionate to institutional costs saved. Schemes thus financed would have to meet specified criteria, and be evaluated; and, as in the previous example, the amount paid would be linked to actual performance, and matched by savings in other central government expenditure.

Your readers may be able to think of other examples, perhaps in education, housing and health, where a local service has, in effect, a financial incentive to offload its more troublesome clients on to a centrally funded agency (or another local one). There may be similar ways of applying the incentive in a preferable direction.

Yours sincerely,
MARTIN WRIGHT, Director,
Howard League for Penal Reform,
125 Kennington Park Road, SE11.
May 24

ties and a closed shop

r the President of the Critics' e and others

Many professional critics of the are concerned that any new strial legislation should pre- the maximum freedom of ss to the press. Some of us members of the National Union Journalists and would not be cted, so far as our livelihoods concerned, by the introduction closed shop. Other well-known cs of long standing are not at ent eligible for NUJ membership as they do not earn a sufficient portion of their income from nalism.

he recent delegate meeting of NUJ at Cardiff instructed the cutive to devise a new category membership: if such a category e to be approved at next year's ference, it should make most ics eligible. But there would still other writers with valuable contributions to make—for example, ple actually engaged in the arts hose work could be excluded. ile we recognize that in present umstances it is improbable that NUJ would take a hard line r such writers, we feel it would better if they were not placed o position where they could do

We regard the publication and broadcasting of the widest range of opinions and the free exchange of ideas as essential to the health of the arts, and hope that any future legislation will ensure that this remains possible.

Yours, etc,
OLEG KERENSKY, President,
DILYS POWELL, Vice-President,
MATTHEW NORGATE, Hon General Secretary,
DOUGLAS BLAKE, Hon Treasurer,
JOHN BARBER, Drama Section,
JOHN WILLIAMS, Film Section,
STANLEY SADIE, Music Section,
The Critics' Circle,
44 Pont Street, SW1.
May 26.

Higher education demand

From Mr Graham Stodd

Sir, It was a fortunate coincidence that you should print a letter from Mr Roger Adcock, Principal of St Mathias College, Bristol, on the same day (May 15) as you printed a letter from Mr Jonathan Sumption concerning entry into the professions.

Mr Sumption clearly showed how the professions are raising their standards of entry, although he failed to appreciate the reasons for this necessity.

The recent White Paper, "Education, a Framework for Expansion" clearly identified the growing trend for more pupils to stay on into the sixth form and into full time higher education. As a result of this process many professions including teaching have raised their entry standards, in order to continue to attract new entrants of similar character to their traditional entrants.

The White Paper was concerned with creating a framework of higher education institutions, capable of meeting this demand in the future.

Mr Adcock's letter raises the problems faced by the Church colleges in finding a role in the new framework. His letter fails to recognize, however, that it is the very uncertainty about the nature of this higher education demand that the White Paper was concerned with meeting. It is likely that the Church colleges in the future will have to be much more broad based in their curricula, and, in many cases, much more closely tied in to the regional provision for higher education.

Yours faithfully,
GRAHAM STODD,
Bishop Otter College,
Chichester, Sussex.
May 19.

COURT CIRCULAR

CLARENCE HOUSE

May 27: Queen Elizabeth The Queen Mother, attended by the Lady Jean Rankin, Sir Martin Gilliat, Captain Alastair Aird and Captain James Duncan Miller, this evening embarked in HM Yacht Britannia at Portsmouth for a visit to the Channel Islands and the Isle of Man.

Her Majesty travelled to Portsmouth in an aircraft of The Queen's Flight.

The Lady Jean Rankin has succeeded Mrs Patrick Campbell-Preston as Lady-in-Waiting to Queen Elizabeth The Queen Mother.

The Duke and Duchess of Gloucester will carry out engagements in Chester on June 25.

A memorial service for Lord Kennet will be held at St Michael's, Chester Square, today, at 12.30 pm.

Birthdays today

The Most Rev G. A. Beck, 71; Mr Edward de Cenq, MP, 51; Earl Fitzwilliam, 73; Sir Leslie Glass, 66; Mr George Isaacs, 72; Lord Kilmuir, 68; Professor Stuart Piggott, 61; Dame Flora Robson, 69; Mr Geoffrey Rippon, QC, MP, 53; Sir Robin Powell, 51; Mr Julian Slade, 45; Sir Clough Williams-Ellis, 92.

Today's engagements

The Queen attends 250th anniversary service of Order of the Bath, Westminster Abbey and invests Prince of Wales as Great Master, 11.

Princess Anne visits and officially opens St Helens House, Weston-on-the-Green, Kidlington, Oxfordshire, 11.45.

The Duke of Edinburgh visits the British Aims and presents Design Council awards for 1975 at Heron, 11; as an Honorary Member, lunches with Society of Merchant Venturers, 12.45; views the building of the Concorde, 2.45; as President of the Maritime Trust, visits ss Great Britain, 4.40; as a life member of Variety Clubs International attends Variety Club Dinner, 7.30.

Princess Margaret, as President, visits Dockland Settlements Club, Deptford, 7.

The Duke of Kent, as President, attends annual general meeting of Automobile Association, Savoy Hotel, 10.15.

Latest appointments

Latest appointments include: Mr A. Thompson, an under-secretary in the Department of Education and Science, to be the deputy secretary responsible for science from September 1 on the retirement of Mr P. R. Odgers. Dr M. Tite, department of physics, Essex University, to be keeper of the British Museum's research laboratory, and Mr Harold Barker MP, to succeed Mr Hugh Manning to be president of Equity, the actors' and performers' union.

Forthcoming marriages

Mr D. J. Evans and Miss M. F. Morton

The engagement is announced between Donald James, son of Mr and Mrs Thomas Evans, of St John's, Newfoundland and Madeleine Frances, daughter of Mr and Mrs Tom Morton, of Mumbles, South Wales. The marriage will take place on July 18, in St John's, Newfoundland.

Mr R. J. C. Ford and Miss M. E. Keevil

The engagement is announced between Richard James Cameron, elder son of the late Mr and Mrs B. T. Ford, of Little Estcotts, Burbage, Wiltshire, and Mary Elizabeth, elder daughter of Mrs J. A. Keevil and the late Mr J. A. Keevil, of Conigre, Calne.

Mr R. R. Palat and Miss P. Nair

The engagement is announced between Raghu, elder son of Mr Sanharan Palat, of Trichur, India, and Pushpa, younger daughter of Mr K. V. A. Nair, of Calcutta, India.

Mr G. C. Rowlandson and Miss D. M. English

The engagement is announced between Gary Clyde, elder son of Mr and Mrs Maurice L. Rowlandson, of Aylmer Drive, Stanmore, Middlesex, and Diana Mary, elder daughter of Dr and Mrs Peter English, of Unthank Road, Norwich, Norfolk.

Mr J. Scott and Mrs B. Veit

The marriage has been arranged and will take place shortly between John Scott, of Roundswell, Barnstaple and Mrs Barbara Veit, of Taynton, Burford.

Mr J. P. A. Smalley and Miss J. M. Haw

The engagement is announced between Jonathan Peter Armstrong, elder son of Mr and Mrs P. C. A. Smalley, of Little Orchard, Merstham, Surrey, and Judith Mary, eldest daughter of Mr and Mrs D. W. M. Haw, of East Court, Shipton-by-Beningbrough, York.

Marriages

Mr J. S. Allan and Miss J. Beresford

The marriage took place on Saturday, May 24, at St Mary's church, Winchfield, Hampshire, between Mr John Stowell Allan, elder son of Mr and Mrs M. B. Allan, of Sheffield, and Miss Judith Beresford, younger daughter of Mr and Mrs G. W. Beresford, of Fulking, Sussex.

Mr A. J. Garduer and Miss J. Collison

The marriage took place on Saturday, May 17, 1975, at the parish church of St Columba, Arbory, Isle of Man, of Mr Andrew James Gardner, younger son of Mr and Mrs Arthur Graham Gardner, of The Croft, Hightown, Liverpool, and Miss Judith Collison, daughter of Mr and Mrs Arthur Spencer Collison, of Ballacomish Ballabeg, Castletown.

Evensong at the Tower

The choir of the Chapel Royal of St Peter ad Vincula, in the Tower of London, will sing Evensong [illegible] and July at 5.15 pm. The service will finish before 6 so that visitors to the Tower may attend.

Luncheons

Department of Trade

Sir Peter Thornton, Permanent Secretary, Department of Trade, was host at a luncheon held at the Dorchester hotel yesterday in honour of Mr Frederick Dent, United States Special Representative for Trade Negotiations.

West India Committee

The annual general meeting and luncheon of the West India Committee was held yesterday at the Waldorf Hotel. Lord Macpherson of Drumochter, the chairman, presided and among members and guests present were:

The High Commissioners for The Bahamas, Grenada, Guyana and Jamaica and the Commissioner for the Eastern Caribbean.

Dinners

Mrs G. Webster

The Lord High Commissioner to the General Assembly of the Church of Scotland, Sir Hector MacLennan, and Mrs Gordon Webster, yesterday entertained at dinner at the Palace of Holyroodhouse. The guests included:

Lord and Lady Balfour of Burleigh, Sir John and Lady Brotherston, the Very Rev Dr R. Selby Wright, and Mr and Mrs Robin Webster.

Bahrain Society

The Bahrain Society gave a dinner last night at the Royal Commonwealth Society in honour of their president, the Bahrain Ambassador, and Shaikha Haya Al-Khalifa. Sir George Middleton, chairman, presided. Other guests included:

The Ambassador of Saudi Arabia and Mme Al-Helaissi, the Lebanese Ambassador and Mme Dimechkie, the Hon Ivor and Mrs Lucas, Mr and Mrs Patrick Wright.

Latest wills

Residue for hospital kidney unit

Mrs Emma Stile, of Canterbury, left £18,221 net. After £1,300 for personal legatees she left the sale proceeds from her interest in her home to St Mary Bredin's Church, Canterbury, the Guide Dogs for the Blind Association, and Kent and Canterbury Hospital, £1,350 to other charities, and the residue for the kidney unit at Kent and Canterbury Hospital.

Other estates include (net before duty paid; duty on some estates not disclosed):

Sladen, Mrs Catherine Motee, of Esher, grand-daughter of General William Booth, founder of the Salvation Army .. £25,482
Philip, Mr Emanuel, of Mayfair, London, solicitor .. £46,820
Morson, Mr Albert Clifford, of Golders Green, London, consultant urologist, .. £84,725 net
O'Neill, Edith Mary, of St Albans (duty paid, £81,063) .. £179,233

University news

Wales

Appointments:

CARDIFF: Dr D. Baker-Smith, MA, PhD (Cantab), director of studies and official fellow, Fitzwilliam College, Cambridge, to the second chair of English.

Lecturers: P. J. Morland, BSc Econ (Wales) (nursing), department of education; K. P. Williams, MSc (Wales), department of mineral exploitation; Colette J. Ray, BA, PhD (Wales), social psychology, department of psychology.

I. Thomas, BSc (Wales), PhD (Durham), to be Hooper senior research fellow, department of electrical and electronic engineering.

Church news

Appointments:

The Rev W. E. Browne, of the Leprosy Mission, to be chaplain of Wexham Park Hospital and priest-in-charge of Fulmer, diocese of Oxford.

The Rev R. M. Burton, Rector of Lound and priest-in-charge of Fritton, diocese of Norwich, to be also Rector of Raveningham, same diocese.

The Rev R. K. Daniel, team Vicar of St Thomas's, Holbeur, Beaconsfield, diocese of Oxford, to be Vicar of St Matthew with St Chad's, Smethwick, diocese of Birmingham.

The Rev R. Gayler, curate of St Anne's, Chingford, diocese of Chelmsford, to be priest-in-charge of St Mark's, Marks Gate, same diocese.

The Rev J. T. Roe, secretary of the Ripon Diocesan Board for Mission and Unity and part-time domestic chaplain to the Bishop of Ripon, to be also diocesan missioner.

The Rev D. C. Shaw, Vicar of Swadlincote, diocese of Derby, to be Rector of Eyham, same diocese.

The Rev E. S. Shirras, assistant general secretary of the Church Pastoral Aid Society, to be Vicar of Christ Church, Roxeth, diocese of London.

The Rev A. W. Underwood, Vicar of St John the Baptist's, Clayton, diocese of Bradford, to be priest-in-charge of Seagrave and Walton-le-Wolds, diocese of Leicester.

Diocese of Lichfield

The Rev R. V. Heading, on the team ministry of St Martin, city and diocese of Hereford, to be priest-in-charge of Northwood and Birches Head.

The Rev T. W. Jenkins, chaplain of St John's Hospital and Manor Hospital, Shrewsbury, to be Rector of Purton St Tewns.

Diocese of Lincoln

The Rev A. B. Dale, industrial chaplain in Gateshead, diocese of Durham, to be industrial chaplain for the diocese.

The Rev F. Rodgers, curate of Alford, to be priest-in-charge of Gosberton Clough and Quadring.

Diocese of Manchester

The Rev I. D. Corbett, curate of St Peter's, Bolton, in charge of Holy Trinity, Bolton, to be Rector of St Chrysostom's, Victoria Park.

The Rev D. Finney, curate of St Thomas's, Bedford-Leigh, to be Vicar of St Anne's, Royton.

The Rev R. M. F. Haigh, Rector of St Clement with St Cyprian's, Salford, to be Rector of Emmanuel, Holcombe.

The Rev D. M. Hallatt, Vicar of All Saints', Totley, diocese of Sheffield, to be Rector of St James's, Didsbury, and Emmanuel, Didsbury, in plurality.

Diocese of St Albans

The Rev B. L. Nixon, Vicar of Silsoe, to be also Rural Dean of Ampthill.

The Rev J. J. Stratton, Rector of Coltered with Broadfield and Throcking, to be also Rural Dean of Buntingford.

Diocese of Winchester

The Rev W. A. Aries, Vicar of St Leonard's and St Ives's, to be Vicar of St Clement and St Mary's, Bournemouth.

The Rev K. C. Daubney, curate of Highcliffe with Hinton Admiral, to be priest-in-charge of Froyle.

Resignations and retirements

Canon G. F. Braithwaite, Vicar of Conisborough, diocese of Sheffield, to resign, July 31.

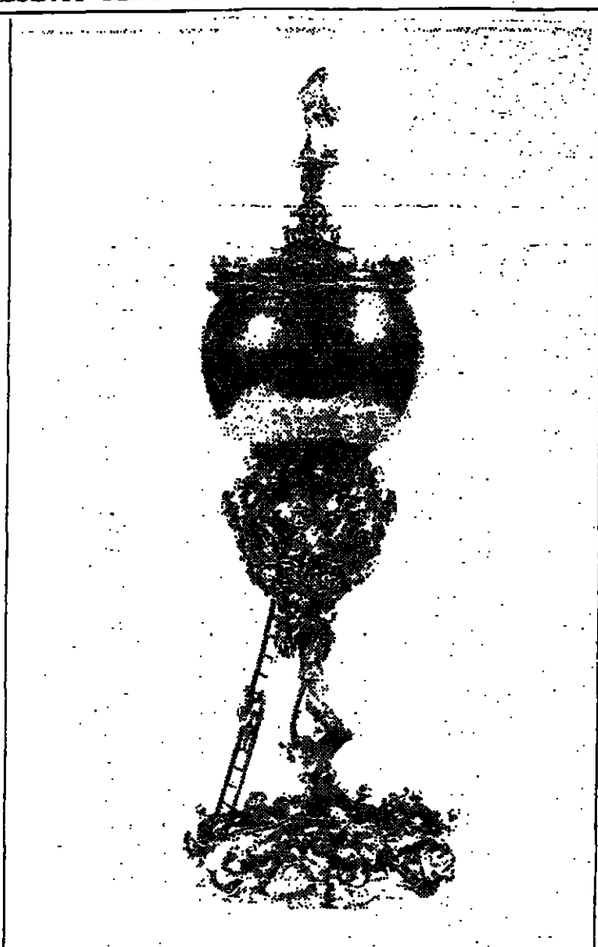
The Rev T. Edmundson, Vicar of St Paul's, Halliwell, diocese of Manchester, to retire, July.

The Rev D. H. Hughes, Vicar of Thorncombe, diocese of Salisbury, to retire, May 31.

The Rev A. M. Langtry, Rector of Posstington, diocese of Sheffield, to resign, July 31.

Canon C. P. Sherwood, Rector of Emmanuel, Didsbury, diocese of Blackburn, to resign in October, and to be licensed preacher with honorary pastoral care of St Peter's, Leck, same diocese.

The Rev J. M. Wright, Vicar of Malden Bradley with Horningsham, diocese of Salisbury, to retire and resign, May 31.



A silver-gilt cup based on a drawing by Dürer which fetched 640,000 francs (£70,000) at an auction held by Sotheby's in Monte Carlo on Monday.

France bars export of sale items

From Geraldine Norman
Monte Carlo, May 27

The French Government prohibited the export of the most distinguished items in Sotheby's Monte Carlo sale tonight. Most superb was a mechanical desk made by David Roentgen for the court of Catherine the Great of Russia. With the bidding restricted to those prepared to house it in France or the Principality of Monaco, a price of 740,000 francs (£82,220) (estimate 600,000-800,000 francs) was nevertheless obtained.

Roentgen was a celebrated German cabinetmaker of the late eighteenth century, making furniture for many royal houses. His speciality lay in curiously mechanized pieces. This superb mahogany desk, a cylinder richly mounted in ormolu, moves into action at the turn of a key, writing surfaces and drawers emerging. The name of the purchaser was not revealed.

The piece was consigned for sale by Baron Alexis de Redé. Baron Guy de Rothschild had consigned a suite of seat furniture made for the private apartments in Versailles of Madame Elisabeth, the sister of Louis XVI. Their export was also forbidden. They sold to a French collector at 620,000 francs (estimate 400,000-600,000 francs).

Then there was a Louis XV *prie-Dieu* and matching reading desk. They bear a Fontainebleau inventory mark and were presumably originally made for the private orisons of a member of the royal family. The Louvre stepped in and purchased them at 140,000 francs (estimate 60,000-80,000 francs).

The Louvre were the underbidders on the fourth lot whose export had been barred, a pair of Sèvres porcelain plaques with medallions of Louis XVI and Marie Antoinette. They sold to a French private collector at 105,000 francs (estimate 60,000-80,000 francs).

Among the other important items was a Louis XVI Gobelin tapestry after a design by Boucher with garlands of flowers, birds and putti on pink ground. It was purchased by the Rijksmuseum in Amsterdam for 220,000 francs (estimate 100,000-150,000 francs).

A set of four massive (6ft 4in) Chinese Ch'ien Lung vases mounted as chandeliers sold to a French private collector for 540,000 francs (estimate 80,000-120,000 francs).

A superb Louis XIV ormolu chandelier in the manner of Boulle went to an American buyer at 350,000 francs (estimate 300,000-350,000 francs).

The sale was packed with more minor immensely decorative pieces, mainly of the eighteenth century, which generally achieved big prices—taking their quality into account. However, a set of four giltwood chairs, of great charm but modest craftsmanship, made for Marie Antoinette's box in her private theatre in Versailles could be had for 50,000 francs (estimate 35,000-45,000 francs).

Washington's hair: The highlight of Sotheby's sale of English pottery in London was Wedgwood's "Poole" copy of the famous Portland Vase which sold with a lock of George Washington's hair for £18,000. The vase was presented in about 1790 to Thomas Poole, a tanner from Bristol and friend of Samuel Coleridge, by Josiah Wedgwood II.

The lock of Washington's hair was given by his widow to a Mrs Richard Derby. She gave half of it to Thomas Poole who placed it in the vase.

Two other early copies of the Portland Vase have been sold at Sotheby's, the Beaufort-Codrington copy in November, 1971, for a record £20,000 and the Barker copy in October, 1974, for £18,000.

Wedgwood and early English pottery fetched good prices at Christie's in a sale totalling £45,399. A particularly good price of £5,460 was paid by Newbon, the London dealer, for an important pair of Wedgwood and Bentley black basalt wine and water ewers, modelled by John Flaxman (estimate £4,500 to £6,000).

The ewers were sent for sale by Mr Hensleigh C. Wedgwood, a great-great-grandson of Josiah Wedgwood. He also sold a very rare pair of Wedgwood and Bentley black basalt fox-mask stirrup cups with contemporary silver mounts, for £3,675 to Newbon (estimate £2,000 to £2,500) and a rare Wedgwood and Bentley black basalt ink stand for £1,155, again to Newbon (estimate £1,400 to £1,600).

OBITUARY

MR HARDIE RATCLIFFE

Musicians' Union leader

Mr Hardie Ratcliffe, General Secretary of the Musicians' Union from 1948 to 1971, has died at the age of 69. Hardie Ratcliffe (the name was chosen by a socialist father who admired Keir Hardie) became a union organizer in the 1930s after some years as a wind player in classical and light orchestras.

He proved a doughty fighter for the view that musicians jobs—and indeed live music itself—were endangered by modern technology. He had many notorious battles with the BBC to prevent excessive broadcasting of recorded music and when the BBC were reappraising their future a few years ago he was active in the successful fight against reductions in the corporation's orchestras.

His negotiating me[illegible] which brought criticism [illegible] those who think music and unionism fit ill together, [illegible] from blunt strike threa[illegible] sophisticated arguments were the product of the intellect of a self-educated, read man.

His diplomacy was imp[illegible] in winning more Arts C[illegible] money for orchestras in t[illegible] 1960s. He was first Presid[illegible] the International Federat[illegible] Musicians. A major pie[illegible] international negotiation[illegible] agreement in 1956 wit[illegible] opposite number in the [illegible] States, allowing interchan[illegible] performers across the At[illegible] Without this the pop sc[illegible] the 1960s, for good o[illegible] would have developed [illegible]ently.

MR R. J. F. HOWGILL

Mr R. J. F. Howgill, CBE, Controller of Music BBC from 1952 to 1959, died on Saturday at the age of 80.

Within the corporation he had had a varied experience after having joined the copyright section in 1923 and progressed steadily to its higher counsels. He was at one time Controller, Entertainment, Sound. He was made CBE in 1949.

He was born on April 21, 1895, educated at Emanuel School and played both the piano and the violin, but his entry into a life of music was through the Performing Rights Society where he worked in 1922-23. This handling of the legal side of music developed a shrewdness which was combined with humanity and common sense. By his integrity he soon established confidence in the Music Department of the BBC and among the musicians whom it employed.

He saw service in the First World War in France and Mesopotamia and from 1919 to 1921 worked for Mesopotamian Railways.

He married in 1925 Hilde Mary, daughter of Edwin Alexander. They had one son and one daughter.

MR ROBIN PRESCOTT

R. H. G. W. writes:

Rugby people throughout the world will mourn the death of Robin Prescott at his home in Devon on May 18 at the age of 62.

Educated at Marlborough College and Trinity College, Oxford, he quickly made his mark in rugby football and having won a Blue in 1928 went on to play for the Harlequins, the Army, Combined Services, Barbarians, Middlesex and England. He was a strong, mobile front row forward who played with an exuberance and enthusiasm which characterized his whole outlook on life and earned him immense popularity with rugby clubs throughout the country.

He will always be remembered for his unfailing good humour, his courtesy and his willingness to listen and then advise or help to the best of his considerable ability. A solicitor by profession, he was also a dedicated servant of the game which occupied a major portion of his life, as an international player, a national selector, an administrator who rose to the office of vice-president of the Union and finally as secretary of the Union until his retirement in 1973. He will be sadly missed by all who knew him.

MISS CONSTAN MARX

A correspondent writes:

Constance Marx, MBE died on May 17, aged 8 brought up in the days it was difficult for a wo have a career. By sheer and ability she rose h everything she attempted

Born in Australia, the ter of Admiral J. L. Marx she came to Hampshire early age. Educated at C ham and Lausanne, she left home. She passed as tary inspector in 1908.

She did social work un First World War. She th came a Wren officer served much of her ti Malta. After the war she Brompton Consumptive H as the first Almoner (at a of £200 pa). While ther trained many almoners.

In 1940 she was secon the Home Office under M link. Progressing from Ai Shelter Welfare, she was charge of re-housing bombed-out for the wh Lewisham. Next she was ferred to the Regional W Office at Reading and v in the Rehabilitation from its inauguration.

She retired to Chalfo Peter in 1947, where sh put on the Hillingdon Hospital Board. She c various sub-committees a Chairman of Chalfont St Garden Association.

Her clear thinking and of facts was never blurr sentiment. She attended for restoring antique fu until three years ago ar their oldest student.

She will be very much by her many friends f kindness and wise advice

VICE-ADMIRA SIR T. SANDAR

Vice-Admiral Sir T. Sandars, KBE, CB, died o 26 at the age of 70.

He joined the Royal N 1918 and later specializ engineering. He was D Chief of Naval Personnel 1957 to 1958, Director of Maintenance from 1958 t and Director General of yards and Maintenance 1959 to 1962.

He was also Chief Engineer Officer from until his retirement in He was made KBE in 196 1959.

Major Sir John Ferg CBE, Chief Constable of from 1946 to 1958 and for Assistant Commissioner Police of the Metropolis, on May 27. He was 83.

Mr Tudor Jenkins, for years editor of "Londo Diary" on the *Evening dard*, died on May 24 at th of 80.

Appointments Vacant also on page 21

GENERAL VACANCIES

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Science report

Space: Preparing the way for Europe's Spacelab

Europe's Spacelab, the successor to Skylab and Salyut, will be flown into space on many occasions in the 1980s by the space shuttle of the United States National Aeronautics and Space Administration (Nasa). The unique collaborative venture involves much careful planning, and a significant step forward will come next week, when several astronomical experiments are to be flown in a Nasa aircraft to simulate a Spacelab mission. The aim is to test the equipment and the people involved in such a mission.

The first flights of Spacelab will last for about a week. The aircraft simulating Spacelab cannot stay airborne for that long, but an approximation to that aspect of Spacelab will be achieved by flying the aircraft every night for five days. While it is on the ground, the four experimenters will be kept in a small room near by and allowed contact with their colleagues only by telephone and telex.

The equipment is for six experiments originating from laboratories in Europe (including Britain) and the United States. One of the key features of Spacelab is that experiments must be operated by people who have not designed them, although they may be trained scientists. The four operators include a trained astronaut, an experienced scientist and a young research student. The simulation may help the European Space Agency to decide which kind of operator should be trained for the real Spacelab.

But the mission is more than just a simulation. The six experiments are all genuine research experiments involving studies of astronomical objects at infrared wavelengths. By flying above the clouds and most of the water vapour in the atmosphere, the experiments can make observations that would be impossible from the ground. In order to take full advantage of the opportunity, the six research teams will be able to make full use of the aircraft for 10 more days after the simulation mission proper ends on June 7. Even if the simulation flights uncover unsuspected difficulties the complementary observations should ensure that good science comes out of the mission.

Dr David Shapland, a Welshman who has been working on the Spacelab programme since its inception, told Science Report that in spite of some hitches in getting all the experiments to the airbase in California from which the simulation mission is to begin, everything is now on schedule and he expects the aircraft to fly for six hours on each of the five nights from June 2 to 7. Dr Shapland said that both the European Space Agency and Nasa are very impressed by the standards set by the operators in preliminary work with the experiments, and that the use of "jacks of all trades" in that way, has caused less problems so far than had been expected.

Whatever the scientific r[illegible] from the simulation flights Spacelab mission is seen as [illegible] part of the exploration of [illegible] in the 1980s. Britain, as a [illegible]ber of the European [illegible] Agency, is playing an impo[illegible] part in the project and wi[illegible] contributing experiments to S[illegible]lab missions. There is al[illegible] British participation in the [illegible]lation, and one of the four o[illegible]tors flying the simulation mi[illegible] is a research student [illegible] Southampton University. It [illegible] very likely that the first B[illegible] in space will be a scientist [illegible]ing in Spacelab sometime w[illegible] the next decade, and, as Dr S[illegible]land pointed out, since oper[illegible] will be chosen on ground[illegible] ability alone, that first Br[illegible] astronaut might well be a wo[illegible]

By Nature-Times News Ser[illegible]
(C) Nature-Times News Service 1975.

Law Report May 27 1975

Queen's Bench Divisi[illegible]

US soldier's desertion in Germany no answer

Regina v Thames Justices, Ex parte Brindle
Before Lord Widgery, Lord Chief Justice, Mr Justice Bridge and Mr Justice Stocker

[Judgments delivered May 20]

An American soldier who deserted from his unit which was stationed in Western Germany and came to the United Kingdom was liable to be handed over to the appropriate United States authorities under section 13 of the Visiting Forces Act, 1952.

The Divisional Court held that the operation of the section is not limited to deserters from units stationed in the United Kingdom, and dismissed an application by William Edward Brindle, aged 27, a citizen of the United States, for an order of certiorari to quash an order made by the stipendiary magistrate at Thames Magistrates' Court that he be handed over to the United States military authorities.

Lord Gifford for the applicant; Mr Harry Woolf for the Home Office.

MR JUSTICE BRIDGE said that the magistrate in making the order relied on section 187 of the Army Act, 1955, which dealt with proceedings before a civil court where persons were suspected of illegal absence. It was not disputed that the applicant was illegally absent from the United States Forces.

The argument was about the scope of section 13(1), which provided that provisions in the Army Act relating to the apprehension and delivery into military custody of deserters and absentees without leave "shall within the United Kingdom apply in relation to deserters and absentees without leave from the forces of any country to which this section applies". The United States was a country to which the section applied.

Section 13(1), on its face, was of unlimited scope in its application, and a deserter from the forces of a designated country, if apprehended in the United Kingdom, was liable to be handed over to the appropriate authorities of that country.

Lord Gifford contended that section 13(1) should not be given that wide construction because the authorities to which a deserter would be surrendered would have no jurisdiction under the section to detain him or take him outside the jurisdiction of the United Kingdom courts. Such jurisdiction as could be found in the Act applied to members of visiting forces as defined under section 12 and a deserter from a unit of the United States Forces stationed in Western Germany did not come within that definition.

Section 13 should be construed as limited to members of forces of the relevant countries stationed in the United Kingdom. In support of that view, counsel referred to the Australian Supreme Court decision in *R v Peterson; Ex parte Hartman* ([1969] VR 417) under the Australian Defence (Visiting Forces) Act, 1963.

It was submitted for the Home Office that section 13 should be considered as self-contained. Because no express power to deal with the deserter when handed over was conferred on the receiving authorities, the court must read the provision as conferring that power which included the power to remove the deserter from the United Kingdom to country from whose forces deserted. Reliance was placed the statutory predecessor of 1952 Act, the Visiting Fo[illegible] (British Commonwealth) Act, 1[illegible] which it was argued should construed as implying that receiving Commonwealth au[illegible]rities were empowered to rem[illegible] the deserter from the jurisdict[illegible]

His Lordship said that th[illegible] were striking differences of [illegible]guage and structure between [illegible] Australian and the English [illegible] and he concluded that section could not be construed in [illegible] limited sense suggested.

Mr Justice Stocker agreed.

The LORD CHIEF JUSTI[illegible] also agreeing, said that it [illegible] common knowledge in Engl[illegible] that if a soldier deserted and [illegible] subsequently discovered he wo[illegible] be taken into custody to be de[illegible] with for the offence. Section [illegible] extended to soldiers of forces [illegible] which it applied the same pro[illegible]dure to which British soldiers w[illegible] subject under the Army Act.

The application was dismisse[illegible]

Solicitors: Huntley, Millard Co, Bromley; Treasury Solicito[illegible]

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16

THE TIMES
BUSINESS NEWS

Remedy needed for the crisis in construction, page 17

ECD meeting ll seek joint licy on raw terial prices

Blake
and finance ministers
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are thought to be
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g, which makes it dif-

ficult for them to plan ahead on their investment and economic development.

Apart from their own desire to do something about this problem, the CECD countries are under pressure to find a common policy which they can *adopt at the forthcoming special* session of the United Nations which is to be held in New York in September.

Rather than any decision to adopt a specific policy aimed at *stabilizing commodity prices, the* ministers seem likely to decide to set up a working party to examine the *whole problem and* to produce a report.

In recent weeks there have been *signs that opponents of* intervention have been fighting hard against any such scheme being adopted.

There is no suggestion of any such dispute over the signing of the OECD pledge not to introduce import restrictions, which is expected to be signed when *the finance ministers* meet on their own tomorrow morning.

Until a few weeks ago the United Kingdom was privately expressing some doubts about its willingness to sign this pledge, which renews a similar agreement signed in 1974.

The British position was that such an agreement risked being unbalanced, because it imposed obligations on countries with weak payments positions but made no conditions about the actions of strong countries, such as Germany.

It now seems likely that the communiqué to be issued at the time the trade pledge is signed will contain a reference to the obligation of surplus countries to run their economies at a sufficiently high level to give other nations the chance to sell them exports.

How much weight should be *attached to the pledge is un-*certain. It seems likely that it has acted as a barrier against over-rapid resort to import controls in the past year and has made it easier for governments to resist domestic pressures calling for limitations on imports to protect jobs.

Giro loans at 10pc expected soon

By Margaret Stone

Personal loan facilities for *Giro customers* are expected to be announced this week.

It is almost a year since the go-ahead in principle was given for the National Giro to enter the field of consumer credit on its own account.

Formalities are to be kept to a minimum and the basic vetting of account holders is to be accomplished by letting only those whose pay is credited direct to their Giro accounts be eligible for the loan service.

The interest payable on loans is expected to be 10 per cent flat. After the recent round of interest rate cuts announced by the clearing banks, Giro's 10 per cent will not compare favourably with the personal loan rates varying between 8 and 9½ per cent offered by the clearers.

Although there is as yet no legal requirement to introduce the concept of "*truth in lend-*ing", Giro is following the spirit of the Consumer Credit Act by making clear on its literature what the true, as opposed to flat rate of interest is. This varies between 19½ and 20 per cent according to the duration of the loan.

Loans will be available for sums from £150 to £1,000, and repayment can be over 12, 18, 24, 30 or 36 months. Money will be credited to the borrower's account and repaid by standing order.

This is not the first time that Giro has entered the credit field. It operates schemes with other credit institutions such as Mercantile Credit, enabling customers to obtain loans from these sources.

When the Government decided last summer that the *trustee savings banks should be* allowed to develop loan facilities, a successful campaign was launched by Mr Alfred Singer, managing director of the Post Office (Giro and Data Processing) to obtain the same freedom for Giro.

Ironically, it is Giro which is getting its loans service off the ground first. The TSBs are not only held by legislative delays affecting their new structure—but also by union disputes which postponed the introduction of their pilot loan schemes.

CWS board backing for a merger with 230 retail Co-op societies

By Maurice Corina
Industrial Editor

After a decisive card vote, the board of the Co-operative Wholesale Society has publicly declared itself in favour of a merger with the 106-year-old national policy-making organization of 230 retail co-operative societies.

Proposals for a new federal organization will now be worked out by a joint committee, to be set up shortly. The card vote was taken during the resumed annual co-operative congress in Edinburgh yesterday. The committee's task will be to work out a new structure combining the retail-orientated Co-operative Union with the CWS, the movement's central banker, manufacturer and supplier.

An overwhelming vote to go *ahead with the inquiry* came after national leaders reassured some anxious congress delegates *that their worries over the main-*tenance of traditional democratic rights in policy-making *would be carefully considered* and they would have a chance to approve or reject the grand design. The structure has yet to be worked out in detail, but it is likely to draw on the successful Swedish model for an integrated co-operative trading system.

At present, Britain's retail co-operatives (sales £1,700m) own and control separately the Union and the CWS (sales £1,000m). The former is the supreme authority, speaking for the movement and handling the plans to steer the societies into about 25 major regional retail enterprises. It also oversees other activities, such as the political party.

The union's CWS-dominated central executive, led by Mr Ben Parry, its chairman, did not have it all their own way at the congress. As some delegates spoke of their fears after the customary wrangle over amendments, there nevertheless came a substantial 4—1 vote in favour of establishing a committee. Some retail society representatives spoke of the dangers of committing "ideological suicide" if members' democratic control is weakened within a new federation.

Mr Parry said he had no crystal ball and did not know what organization might result. But fusion of the two national *organizations was desirable to* resolve unsatisfactory divisions of function. There was a *compelling case, he said, for a* detailed review of structure—and this must include the CWS *board.*

Just before the congress voted on the resolution authorizing a team to look into the structure, Mr Lloyd Harrison, chairman of the CWS, made a statement that his board favoured the new organization.

For the past few years, the movement had disciplined itself to work together to present the co-op as one business with a special appeal. "We are now called upon to bring into being a further stage in this process of coordination", Mr Harrison said.



Mr Lloyd Harrison, CWS chairman: Move towards single business with special appeal.

UK to press compromise on truck weights

By Clifford Webb

The British motor industry is putting the finishing touches to compromise proposals designed to increase the maximum permitted weight of trucks from the present 32 tons to 36 tonnes (metric). European opinion favours 38 tonnes.

Motor industry sources said last night that the proposals were being treated with urgency because manufacturers expect action shortly by the EEC to reach a decision on one of the most controversial and long delayed issues within the Community—the harmonization of inter-state truck weights and dimensions.

They believe that only the June 5 Referendum and Brussels' desire to maintain a low profile during the run-up to voting have prevented earlier action by the Commission.

A working party set up by the Society of Motor Manufacturers and Traders—with considerable technical assistance from Ford—has drawn up detailed proposals which have been circulated to member companies. They call for a maximum axle loading of 10.5 tonnes, an increase of less than six cwt over the present 10 tons (10.2 tonnes) but below the 11 tonnes favoured by the Commission.

If, as the motor industry expects, British votes to stay in Europe a finalized draft will be put to Mr Fred Mulley, the Minister of Transport, who has persistently refused to accept the 11 tonnes axle loading.

An SMMT official said last night: "We are still working on the draft document in the light of representations made to us. There could be further modifications. But we must be ready for an early call to *reopen negotiations in Brussels.* We want to make sure that the British Government representatives at those talks do not go empty handed. It is thought that August could be the crucial month".

Luxembourg, France and Belgium at present permit 13 tonnes while West Germany, Italy and Britain permit around 10 tonnes. Only Denmark, with 8 tonnes, would have to make a major concession if the British compromise is accepted.

Citibank to raise stake in Grindlays

By Christopher Wilkins

Grindlays Bank yesterday confirmed that it is to receive a capital injection from First National City Bank of New York. In return, Citibank will receive 2.37m new shares which will raise its stake in Grindlays from 40 to 49 per cent.

Subsequently, Grindlays is to raise further capital which Lord Aldington, the chairman, said yesterday was "likely to include a rights issue by Grindlays Bank to its shareholders. National & Grindlay Holdings and Citibank, in the proportion 51 : 49".

It seems almost certain that National & Grindlays Holdings will in turn have to launch a rights issue to its own shareholders to raise enough money to meet any call upon it by Grindlays.

The bank is not yet revealing how much it will raise as a result of these fund-raising efforts although it has indicated that it is seeking between £15m and £30m. Lord Aldington said that the initial issue of shares to Citibank would be "at a price to be established as fair by outside advice" and said it had not yet been agreed who would supply that advice.

Grindlays' proposals will have to receive the approval of the Bank of England and the Federal Reserve Board in the United States. American approval, in particular, is likely to take some time to obtain.

Lord Aldington has also undertaken not to issue any of the projected new shares without the formal approval of National & Grindlays Holdings shareholders, who include Lloyds Bank with 41 per cent. The company's annual meeting takes place tomorrow.

The search for new funds has been precipitated by Brandts, Grindlays' merchant banking subsidiary, making £14m loss provisions for 1974.

Financial Editor, page 17

Ford strikers vote to continue stoppage

By R. W. Shakespeare

A dispute involving less than 50 men which has made 5,000 other workers idle over the past six weeks and has already cost Ford lost production of more than £20m worth of cars, is to continue.

In addition to those laid off at Ford's Dagenham assembly plant, more than 1,000 workers at Swansea have been put on a four-day week. Yesterday a spokesman said that there could be more layoffs at Dagenham.

The trouble centres on a strike by 44 door hangers, who work on assembly lines at Dagenham. They are protesting about management proposals to reduce manning scales from 26 to 18 workers on each shift.

Yesterday a meeting of the strikers again voted overwhelmingly to continue the stoppage. The men belong to three different unions—the Transport and General Workers' Union, the Amalgamated Union of Engineering Workers and the General and Municipal Workers' Union, which is so far the only one to give official backing to the stoppage.

Ford claims that reduced manning scales was part of a "package deal" made with the car unions when it concluded its last pay agreement last autumn. It says that reduced manning has been successfully implemented in other areas of the Dagenham plant, but the doorhanging sectors remain considerably overmanned.

The company has offered to carry out a joint work study exercise with the unions if there is a return to work. The strikers are insisting that there must be a return to the existing manning scales while any future negotiations are conducted, but the company refuses to accept this condition.

Chrysler management is to have talks today with shop floor negotiators representing the 4,000 workers who are on strike at the company's central engines plant at Coventry. Their stoppage has halted all Chrysler car production in Britain, making some 11,000 workers in the Midlands and Scotland idle.

A joint shop stewards committee at the Linwood (Scotland) plant yesterday rejected the management's proposals which were made last week as "not good enough".

Commission deny steel cuts ruling

From Michael Horsley
Brussels, May 27

The European Commission today formally denied that it had any intention of "authorising or imposing cuts in steel production" or that it had "taken any decision yesterday on the subject of the development of the Community's steel market".

The denial was prompted by an article in *The Guardian* claiming that the Commission had decided to authorize production cuts averaging 13 per cent over the next four months, after consultations yesterday with officials from the nine EEC governments.

These discussions were the *last of a series the Commission* has been conducting with trade unionists, representatives of management and others concerned with the European steel industry, with the aim of drawing up a forecast of output and demand for the June to September period.

It is intended that these forecasts, which will not be published until after a meeting between the Commission and the consultative committee of the European Coal and Steel Community on June 13, should serve as suggested production targets for the nine EEC governments.

The production levels under consideration vary widely depending on the country, and in the case of Britain would be most unlikely to entail sharper cutbacks than those already planned by the British Steel Corporation, according to EEC officials.

British view: Mr Selwyn Williams, a director of the British Independent Steel Producers Association said: "The Commission's forecasts have no obligatory force whatsoever in terms of production cutbacks, and will certainly not lead to any cutback by the private sector in this country."

Better start for House of Fraser

First quarter figures from the Harrods department store group House of Fraser show pretax profits up from £1.44m to £1.77m, with sales, excluding value-added tax, rising from £53.7m to £69.9m.

The group, in which United States west coast retailer Carter Hawley Hale holds just over a fifth of the issued share capital, made £19.38m pretax in its last financial year to the end of January.

The depreciation charges in *the latest figures have been* adjusted in line with changes made in the second half of last *year and earnings for the quar-*ter emerge at 0.69p as against 0.56p.

Financial Editor, page 17

recast of jump in prime rate

ank Vogl
on, May 27
ime lending rate in the
States will rise to 8¾
by the end of the year.
s present level of
¾ per cent, and go up
r cent in 1976, accord-
ase Econometrics, one
nost respected United
economics research
ions and a full subsidi-
the Chase Manhattan
New York.
Econometrics and the
ional City Bank of New
o make pessimistic pre-
on the outlook for the
economy. Chase fore-
return to higher infla-
es, while the Citibank
warning that an
upturn will not bring
a substantial reduction
ployment.
hase report predicts a
eal rise in gross
product in the present
followed by an annual
with rate of nearly 5
in the second half of
and 6.5 per cent next

nk expects somewhat greater real growth, forecasting today that the recession will end in the present or next quarter, be followed by a solid upswing late in the year, and real gnp development at an annual rate of 7½ per cent to 8 per cent from the final quarter of this year to the final quarter of 1976.

It predicts that unemployment will decline next year, after reaching between 9 and 9½ per cent in late 1975, but that it will probably not fall below 8 per cent in 1976.

On inflation Citibank economists suggest a rate of price increases, as measured by the gnp deflator, of an average of 8.3 per cent for all of 1975 compared to 1974.

Chase appears to be extremely concerned about the inflationary outlook. It forecasts an annual rate of price increases from now to the end of 1976 of about 7 per cent, but gives a warning that double-digit inflation will probably return by mid-1977.

The rate at which interest levels will increase will be steep. "The return to more rapid rates of inflation, higher *interest rates and an accom-*panying tight-money policy, will spell the end of rapid expansion of the economy by 1977", is its view.

Chase sees the economy being plagued by sporadic shortages in 1977 and 1978, and further inflationary pressures.

"All the pieces of the puzzle are in place" now for the economy to move in the direction predicted, "Unless the Federal Reserve Board aborts a strong recovery by switching to a position of monetary stringency later this year, an occurrence which we consider quite unlikely now that Dr Arthur Burns (the Fed chairman) has pledged to keep the money supply growing in the 5 per cent to 7½ per cent range."

Chase experts say "it is only wishful thinking to expect that the rate of inflation can return to the 3 per cent to 4 per cent level in the foreseeable future", but their Citibank counterpart maintains that "the inflation rate will decline to 3 per cent to 4 per cent by the end of 1975".

CIS cash offer rejected

By Our Financial Staff

Minority shareholders in Oldham Estate have overwhelmingly rejected the 50p a share cash offer from the Co-operative Insurance Company—thus following the advice of the Oldham board. Acceptances totalled only 780,917 shares of the 11.5 million shares for which the CIS was making its offer at the request of the Takeover Panel.

Before the bid the CIS holding was only one share above the 50 per cent level and these acceptances raise its stake to 50.46 per cent.

Last December, CIS announced it had gained control of Mr Harry Hyams's property group following purchases from him, although the board of the Co-operative Wholesale Society, which owns the CIS, was not aware at the time of the subsidiary's decision. The Takeover Panel ruled that similar terms should be made available to the public who controlled only 6.9 per cent of the equity.

Following a valuation of the group's properties, which include Centre Point and London Bridge House, the Oldham board said net tangible asset value of 116p a share made it impossible for them to recommend acceptance as the differential was so substantial.

US trade surplus cut sharply

From Our United States
Economics Correspondent
Washington, May 27

America's trade surplus was cut sharply last month from $1,383m (£600m) in March to $556.8m. Exports were at their lowest level since last September while imports were at their highest since January.

The figures, published today by the Department of Commerce, confirm expectations of Administration officials that the United States is heading for a substantial deterioration in its external trade balance.

They show, for example, a sharp rise in the energy imports bill, and similar increases, leading to a deficit in the overall trade account, are expected in the months ahead.

Oil and energy product imports totalled $2,337m last month, compared with $1,372m in March and $1,808m in February, but $3,307m in January.

The declines in these bills in February and March were big factors in the development of substantial surpluses in these months. They were largely caused by heavy stockpiling on energy imports in January to beat the imposition of oil import tariffs in February.

Exports last month declined to $8,596.6m on a seasonally adjusted basis, from $8,715.9m in March. The fall is being attributed to the continuing slowdown in the growth-rate of the world economy.

At the same time, expectations of a gradual upswing in the domestic economy, which is now being widely forecast, is likely to see both growth in imports on energy products (even if President Ford raises the oil import tariff, which is probable) and of consumer goods, which account for a high proportion of the non-oil imports.

Imports in April were at their highest level since the first month of this year at $8,012.8m, compared with $7,335.6m in March. For the first four months of this year the United States had a seasonally adjusted trade surplus of $2,643.6m, compared with a deficit in the comparative 1974 period of $851.9m.

'Utter madness' of airline rivalry in Europe

From Arthur Read
Air Correspondent
Paris, May 27

Competition between European aircraft companies was castigated as "utter madness" by Mr Allen Greenwood, deputy chairman of the British Aircraft Corporation, at an international aerospace conference which opened here today.

Mr Greenwood said it would be folly to permit the joint companies already formed within Europe to wither away when their existing projects were completed.

He added: "We must avoid internal competition among ourselves, because it can only mean we are wasting our resources and taxpayers' money.

"At present we duplicate research and development. We waste *money* not only because European manufacturers are still too chauvinistic, but be*cause there is no inter-governe*mental mechanism for coordinating military staff requirements."

"I find it astonishing that during all the years of Nato's existence so little has been achieved in the way of standardized military operational requirements."

The conference, organized by the *Financial Times*, heard from Mr Carl Kotchian, president of the Lockheed Aircraft Corporation, that engineering improvements could increase fuel savings in wide-bodied airliners by 20 per cent in the next 10 years, and by 40 per cent or more later.

How the markets moved

FT index : 353.3 −1.7
The Times index : 146.21 −0.24

Rises

Barclays Bk	2p to 295p	Marievale Con	10p to 51up
BP	9p to 482p	Messina Trans	10p to 380p
Brit Am Tob	5p to 330p	MIM Hldgs	10p to 244p
Distillers	15p to 142½p	Peko Wallsend	10p to 320p
EMI	1p to 198p	Sandeman, G.	5p to 55p
Fisons	5p to 377p	Utd Scientific	9p to 50p
Gt Boulder	25p to 74p	W Rand Cons	10p to 435p

Falls

Beecham Group	1p to 302p	Moss Bros	5p to 25p
Dunlop Hldgs	2p to 47p	Paterson Zoch	10p to 370p
GEC	4p to 122p	Ransomes Sims	7p to 140p
GKN	3p to 250p	Selection Trust	5p to 650p
Herman Smith	2p to 8p	Sentrust	5p to 443p
Land Secs	5p to 201p	Teacher	15p to 170p
MEPC	5p to 156p	UC Inv	5p to 465p

Equities made dull start to week. Gilt-edged securities had good support.
Sterling rose by 5 points to $2.3265. The "effective devaluation" rate was 24.6 per cent.
Gold fell by 75 cents to $172.25 an oz.
SDR-$ was 1.25005 on Friday, while SDR-£ was 0.537702.
Commodities: Reuters' index closed at 1,081.8 yesterday (1,081.9 on Friday).

Reports, pages 18 and 19

THE POUND

	Bank buys	Bank sells
Australia $	1.78	1.73
Austria Sch	39.50	37.50
Belgium Fr	85.25	82.50
Canada $	2.43	2.38
Denmark Kr	12.85	12.45
Finland Mkk	8.35	8.10
France Fr	9.45	9.15
Germany DM	5.55	5.35
Greece Dr	69.50	67.50
Hongkong $	11.40	11.05
Italy Lr	1470.00	1420.00
Japan Yn	705.00	680.00
Netherlands Gld	5.75	5.55
Norway Kr	11.70	11.35
Portugal Esc	56.50	54.50
S Africa Rd	1.92	1.85
Spain Pes	131.75	126.75
Sweden Kr	9.35	9.05
Switzerland Fr	5.90	5.70
US $	2.37	2.32
Yugoslavia Dnr	38.75	36.75

Rates for bank notes only, as supplied yesterday by Barclays Bank International Ltd. Different rates apply to travellers' cheques and other foreign currency business.

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Monsanto Limited 5½% Sterling/Dollar Convertible Guaranteed Loan Stock 1982/86

ATEMENT OF CONSOLIDATED INCOME OF SANTO COMPANY AND ITS SUBSIDIARIES

(Dollars in millions, except per share)

	Three Months Ended March 31, 1975	1974
sales	$812.7	$838.2
of Goods Sold	625.8	575.9
eting and Administrative penses	80.6	79.2
nological Expenses	38.6	29.8
	745.0	684.9
ating Income	167.7	153.3
ne Charges (Credits): erest expense	11.0	10.0
ner—net	(9.3)	(20.1)
	1.7	(10.1)
me Before Income Taxes	166.0	163.4
vision for Income Taxes: rrent	57.0	72.9
ferred (credit)	11.6	(4.0)
	68.6	68.9
ncome	$ 97.4	$ 94.5
nings per Common Share: imary	$ 2.79	$ 2.74
lly diluted	2.62	2.58

eciation, obsolescence and depletion for the three months of and 1974 amounted to $40.4 and $39.5.

In the Annual Statement, the Chairman of the Gill & Duffus Group, Mr. R. G. McFall reports:

- Fifteenth consecutive increase in annual profit and "so far so good" this year
- Maximum permitted dividend for 1974
- First interim dividend for 1975 anticipating future relief in restraint
- London commodity markets prove strength of self-discipline in unstable conditions
- New developments abroad add weight to Group's overseas trading

Summary of Results for the year ended 31st December	1974	1973	1972
	£000's	£000's	£000's
Profits before tax	6,250	5,186	3,161
Profit available for Ordinary Stockholders	3,315	2,665	1,928
Capital and Reserves	15,722	13,198	11,184
Earnings per Ordinary Stock Unit	13.91p	11.18p	8.11p
Dividends per Ordinary Stock Unit (net)	3.499p	3.222p	2.946p

Gill & Duffus

The Gill & Duffus Group carries on an international business as merchants, brokers and processors of a wide range of primary commodities.

Overseas subsidiaries and associates in:
New York • Toronto • Bahia • Accra • Takoradi • Paris
Geneva • Hamburg • Hong Kong • Singapore
Kuala Lumpur

Blackout causes lost revenue fears for ITV companies

By Business News Staff

Television sales executives were calculating the cost of the ITV closedown in lost advertisement revenue as meetings to resolve the dispute with technicians continued yesterday. By then all except four of the independent television companies had had four days without transmission.

Company executives fear that a proportion of the £1.5m to £2m which would have been spent by advertisers during that period will be permanently lost.

The risk increases of lasting damage to revenue, they say, if the closedown continues much longer.

One of the biggest sufferers would be Thames Television, the London weekday contractor. Mr Jim Shaw, Thames sales director, said last night that the station would have earned £170,000 up to Monday night and stands to lose £800,000 if the closure continues until the end of the week.

Thames's pre-tax profits last year dropped by over £1.6m from £6.27m. In common with the rest of the network they experienced falling advertising and steeply-rising costs.

Although ITV's first-quarter revenue figures show a 19.4 per cent improvement on last year, operational costs have risen even more steeply. The failure of revenue to keep pace with inflation is forcing the contractors to look to economies in programming. The danger, as advertising experts see it, is that programme cuts could make ITV more vulnerable to competition from the BBC (which is now benefiting from the increased licence fees) in terms of audience ratings. This in turn could harm revenue from advertising which is based on audience levels.

The immediate fear, expressed by advertising agencies as well as ITV company executives, is that advertisers will react to the closure by simply clipping their appropriations. Alternatively a prolongued closure could mean that they turn to other media.

Mr Don Wightman, media director of Lintas, one of the three biggest buyers of television advertising time in the United Kingdom, said that a prolongued stoppage could mean that alternative plans would have to be made.

Agreement to stabilize world grain price sought

From Alan McGregor

Geneva, May 27.—A proposed international agreement on grains, managed by a permanent secretariat, has been put forward in outline by the European Economic Community in the General Agreement on Tariffs and Trade multilateral trade negotiations.

The Community representative, Mr Adolfo Pizzutti, said in the 40-nation sub-group on grains that to ensure market stability minimum and maximum safeguard prices should be negotiated, with preferential commitments to buy and sell to safeguard members with surpluses or shortages but not to impose too rigid a price structure on the world market.

A concerted stockkeeping policy would have to be established, he added, in order to attack the roots of instability, such as the short-term imbalance between supply and demand.

Parties to the agreement would build up and maintain whatever stocks were necessary, and stocking or destocking would depend on world market prices.

Mr Pizzutti said an essential aspect of the proposed agreement would be the mutual exchange of information on production, consumption and trade.

Stabilization and expansion of markets would benefit developing countries most. Exporting countries would be safeguarded by stabilizing mechanisms against a fall in their export earnings.

For the benefit of developing countries which were importers, the Community believed the proposed agreement should be accompanied by arrangements for food aid, in line with world food conference resolutions.

Boeing extends Rolls deadline for decision on jumbo engines deal

From Arthur Reed

Paris, May 27

Boeing, the big American aircraft manufacturer, has extended for a further 10 days a deadline by which the British Government must make up its mind whether it wants the Rolls-Royce RB 211 engine fitted to the 747 jumbo jets.

The deadline was to have expired in Friday of this week, but Boeing has now written to Rolls allowing extra time to take Britain through the period of indecision surrounding the European Economic Community referendum on June 5.

Rolls directors are exasperated at the lack of a firm decision by the British Government to put the RB 211 into the jumbo—a move which could be worth about £400m worth of engine sales to Britain in the long term.

Each set of four engines for a jumbo costs £2.5m, and Boeing estimates that of the 700 airliners of this type which it will sell in the future, 150 would be of the type fitted with the Rolls jets.

But the British Government steadfastly refuses to sanction the £12m needed to modify and certificate the 747 until a foreign airline has ordered this version. British Airways has already said it is ready to buy all of its future jumbos fitted with the RB 211.

Three foreign airlines, the Japanese All Nippon, South African Airways, and Saudi Arabian Airlines, are interested in the Rolls-powered version.

The exasperation felt by Rolls manifested itself in a speech to an aerospace conference here today by Sir Kenneth Keith, chairman of the company, who said: "If our own Government has a policy, it has not been communicated to me."

Meanwhile, work is continuing in the Boeing plant at Seattle to design and develop the modifications to the wing of the 747 to take the Rolls engine.

But although it has extended the deadline, Boeing is plainly not prepared to wait for Britain very much longer. It has earmarked a new jumbo from its 1976 production for development flying with the RB 211, but it will sell this aircraft, fitted with American engines, to an airline customer shortly if there is no firm answer from London.

Rebuff for wool price cut

From Herbert Mishael

Melbourne, May 27

The Australian Labour Party today administered a sharp rebuff to its own leadership when it rejected a Cabinet move to cut the minimum guaranteed price of wool sold at auction to A$2 a kilo from the present A$2.50.

The party caucus voted 52 to 29 against the measure, and the result was greeted by loud cheering from 400 wool growers

Members of the caucus were believed to have been influenced by threats of electoral retribution from country constituents unless the Cabinet recommendation was defeated.

The Cabinet's view, strongly expressed by Mr Gough Whitlam, the Prime Minister, was that the government would be adding to its already-large deficit if it maintained the existing minimum price. The Opposition was accused of wanting a form of welfare benefit for the already prosperous wool industry.

Leyland-Innocenti reshuffle

Milan, May 27.—Leyland-Innocenti, the Italian subsidiary of British Leyland, today reaffirmed its will to continue activities in Italy.

A spokesman for the company, which employs 5,000 in Milan, making chiefly Minis, said Leyland-Innocenti planned to keep up production and even expand it for more competitive models on the domestic and foreign markets.

Leyland-Innocenti, whose output exceeded 61,000 cars last year, has a stock of 8,000 unsold cars at present. The company also announced a board reshuffle. Mr David Andrews, Mr Albert Lawrence and Mr Percy Plant replaced Mr John Barber, Mr Geoffrey Robinson and Lord Stokes as members of the board. Mr Plant was also elected president. Signor Pier Giovanni Bella was reconfirmed as managing director. —AP-Dow Jones.

Tougher line taken on code for cigarettes

Advertising & marketing

The newly restructured Advertising Standards Authority has taken a stand against a cigarette advertisement in advance of new, stricter voluntary regulations at present being prepared. In a report today, the ASA states that it upheld two complaints against an Embassy Cigarettes (Extra Mild) advertisement prepared by Masius, Wynn-Williams.

The complainants took exception to the juxtapositioning of the Embassy cigarette pack with crusty bread, wheat and creamy milk which they felt falsely implied a wholesomeness in the cigarette. The ASA's copy panel, according to the report, were unanimous in their view that this advertisement contravened the Code of Advertising Practice under the section dealing with misleading claims.

Such an interpretation by the panel shows a much tougher approach than previously to this clause in the Code in connexion with cigarette advertisements generally.

Gloomy outlook

A gloomy future for independent television was forecast yesterday in a study prepared jointly by advertising agents Ogilvy Benson & Mather, and John Eaton of the London Business School. The study concludes that by 1977, the income earned by the ITV contractors will in real terms be worth only 75 per cent of that received in 1969, the first full year of the present contracts.

ITV contractors believe (and it is a view most advertising agents and some advertisers tacitly share) that the price of TV advertising is too low and were it raised, advertising budgets would increase. But the study says there is no evidence for this. Although TV advertising rates were raised by 14 per cent last autumn, for example, after discounting, the final selling price remained about the same.

As a basis for the argument that advertisement rates are too low the study cites their relationship with the retail price index. Since 1969 the price of television advertising has risen by 35 per cent while the retail price index rose by 57 per cent. A year from now, the study predicts, the price of television advertising will have risen 65 per cent over 1969 levels, but the index will have gone up by 121 per cent.

"Academic commentators on the media", the study says, "tend to assume there will always be enough advertising money to go round—if only it were fairly distributed." However, in a time of hyper-inflation this may prove a false assumption for commercial television.

The fact that advertising spending closely reflects trends in the economy as a whole is widely recognized. The problem, according to the report, is "to identify economic indicators that could themselves be forecast"

Patricia Tisdall

Business appointments

Three join board of Vernons

Mr Terry Bygraves, Mr Michael Dixon and Mr Michael Robinson have been elected to the board of C. Vernon & Sons.

Mr F. W. Jenkins, Mr J. W. Rogers and Mr R. G. Smith have been made directors of Taylor Woodrow Construction.

Mr Kenneth Baker has been appointed a director of A. R. Mowbray.

Mr T. E. B. Green has been named chairman and chief executive and Mr J. B. Smith has been made a director of Sparmic Minerals (Pty), of Johannesburg.

Mr A. H. Perry has resigned from, and Mr D. V. Udall has joined the board of Estates Property Investment. Mr C. N. Knight has been appointed chairman in place of Mr Perry.

Mr G. R. Simpson has been elected to the board of First Scottish American Trust.

Mr D. E. Hillman-Eady has resigned as managing director but remains chairman of United Industrial. Mr M. McNeill has been appointed joint managing director (financial administration) and Mr A. T. Mellor becomes joint managing director (trading). Mr R. W. Challoner has resigned from the board.

Mr L. J. D. Wheble, secretary of the Provident Mutual Life Assurance Association, who is retiring after 46 years service, is to be succeeded by Mr G. W. Stirling.

Mr Martin Mackintosh has joined the board of Pennine Motor Group.

Mr Kenneth Liatsos has been appointed director of business planning on the Brussels headquarters staff of the Wabco Westinghouse group.

Mr C. A. Lomberg has been appointed managing director of Sim-Chem.

Mr Peter Broome becomes manager of European treasury operations for Motorola.

Mr John Sidwell becomes managing director of Crosby Windows and Mr Roger Burford is made managing director of Crosby Doors.

Mr T. F. Allen has been appointed chairman of Delta Tubes following the resignation of Mr I. R. Beattie, with effect from July 1, when Delta Capillary Products is transferred from Delta's rod to building products division. Mr Walter Greig becomes director and general manager of Delta Capillary Products.

Mr Peter Sutton has been appointed a director of Allied Bakeries (Midlands).

Mr P. F. A. Nash, Mr A. P. Perry Lewis and Mr D. J. Tickner have become directors of R. P. Martin Exchange.

Mr J. N. Cooper has become a member of the Council of Foreign Bondholders by the London Chamber of Commerce and Industry.

Mr Harold Luteman, who was appointed director, corporate planning for Goodyear Tyre and Rubber in Great Britain in February has now become director, corporate planning covering the company's activities throughout Europe.

Mr Bryan Whalley has joined the board of Biddle Sawyer. He has also been made managing director of Biddle Sawyer Foods.

Mr Tony Diamond has been appointed chief executive and a director of Offshore Drilling Supplies.

Mr J. A. Capstick has been appointed chairman and managing director of Ben Johnson of York and Mrs A. C. Johnson becomes deputy chairman.

Mr M. J. H. Hammill has resigned from the board of British Steel Constructions (Birmingham).

Colonel F. T. Davies has retired from the chairmanship of British Enkalon and has been succeeded by Mr J. Martin Ritchie.

Mr John Clay has become chairman of Johnson and Firth Brown and Mr Peter Johnson, who has been acting chairman since Christmas, will continue as deputy chairman. Mr Oliver Jessel, Mr M. A. Bell, Mr M. V. St Giles and Mr D. Prescott have resigned from the board.

Mr B. H. Bavister will be retiring from the partnership of Phillips and Drew on May 31. Mr D. H. T Bates, Mr W. T. H. Holmes, Mr F. E. Leonard and Dr P. G. Neild will be joining the partnership on June 1.

Mr D. E. Petchell has been appointed a director of Mayfield (Dimbula) Investment and Mr C. P. H. Ross has resigned.

LETTERS TO THE EDITOR

Allowing legal aid in 'workers' courts'

From Mr M. W. T. Mead

Sir, In his article, Drawback to legal aid in the "workers' courts" (May 20) Eric Wigham suggests that the balance of advantage and disadvantage in allowing legal aid in proceeding before the industrial tribunals is a fine one. I disagree. Legal aid would be an advantage.

Quite probably the increase in legal aid would lead to an increase in lawyers. Mr Wigham appears to argue that the increased presence of lawyers before tribunals would defeat the advantages of the tribunals, namely informality, speed, accessibility, cheapness.

In principle I understand his fears. However, research carried out at this university would not wholly support this contention. The industrial tribunals are informal but informality is a matter of degree. Undoubtedly they are less formal than the majority of county courts but they are more formal than other tribunals such as the national insurance tribunals.

Often the industrial tribunals are faced with difficult problems of law and fact. To elicit the evidence some form of procedure is necessary. Whether lawyers as such add to the formality depends very much on the personality of the particular lawyer. Equally other representatives can affect detrimentally the form of the tribunal proceedings.

Any form of body which examines an individual's action, often critically, is intimidating for that individual. There is no evidence to suppose that one type of body is any more formidable than another type. Again I have no evidence that lawyers contribute to the pressure on an individual more than other representatives. Usually they have a more detached view of events.

Lawyers accustomed to the longer length of time which elapses between the various stages in other civil proceedings have made unfavourable comments about the speed with which cases are heard. However, without exception the solicitors with whom I have talked accept the need for the case to be heard as expeditiously as possible.

None the less the point has been made to me that it does not allow them time to obtain from the other side fuller and better particulars of their case. Most solicitors have been of the opinion that this helped to narrow the issues between each side and so reduced the time spent in tribunal. It would also be right to add that generally solicitors have helped to marshal the facts and clarify the issues which are in dispute, reducing the time tribunals spend in hearing a claim.

If legal aid is available tribunals will be more accessible for those employees who are not members of a union and who are not able to afford the costs of legal representation before the tribunal. The £25 legal aid scheme enables legal advice to be sought by employees on the merits of any claim they may wish to bring before the tribunal. Further, it covers some of the preparatory work such as conciliation.

With the increase in the complexity of "individual labour law" caused by a number of separate enactments, the demand for legal representation is likely to grow. Further the increasing demands made on union officials' time may preclude the union officials devoting time to every case.

The evidence of my research further suggests that legal help is sought when cases are difficult. This is a relevant factor to be borne in mind in looking at any figures on representation. The survey carried out by the Department of Employment makes this point.

To suggest that legal representation should be excluded from the tribunals would naturally place many employers and employees at a disadvantageous position as against their opponent. An obvious example is where the personnel officer is a trained lawyer. Further it must be remembered that the tribunal is often obliged to help an unrepresented party put his case. At the same time it is obliged to remain impartial to enable it to decide between conflicting interests.

In conclusion I would add that my experience does not support the implication of Mr Wigham's remarks about tribunal chairmen.

Yours faithfully,
MALCOLM W. T. MEAD,
Faculty of Law,
University of Exeter.
May 22.

From Mr Geoffrey W. Hobbs

Sir, In September, 1974, I assisted a friend with his claim of unfair dismissal i industrial tribunal.

He was unable to af representation and h me to help him beca formerly been a sta sentative at the com cerned. We hoped advantage of the informality of such

The employers we sented by a solicitor and from the outset ceedings followed adversary practice. concession seemed n of remaining seat addressing the tribun

Several times I was by the chairman fo leading questions, equal frequency I tioned as to my p pursuing a line examination even bef been developed.

Naturally it becam to continue the rele after being obliged it in advance, added the chairman also pr rephrase some of the that were put.

This combination produced a mini-cou mality, and althoug members of the tribu keen to proceed, per willing to innovate i friend was disadvanta having professional tion.

No doubt he would fired from legal aid i tion, but equally it emphasized that his representation stem the fact that th pitched amateurs in fessionals on th ground.

Perhaps it is a c the less the legal for less the need for l these matters. Conv price to be paid f legal aid available increase in the dif ing a complainant wi go it alone.

In any event, t ment that the chair informal tribunal trained lawyer as a course seems open when much of the done by informed l

Yours faithfully,
GEOFFREY W. HC
Upper Lydwicke Fa
Hayes Lane,
Slinfold,
Horsham,
Sussex.
May 21.

Making sure local interests do not suffer in EEC's patent system

From Mr J. Moore

Sir, Those who commend inflationary patent fees seem prone to overlook too much. One is concerned less about how foreign patent offices compare and at what cost they operate than whether our political Cinderella, the United Kingdom office, adequately satisfies home essentials. Parochial interests must not be neglected. The patent system was a British invention to provide simple, effective means for the marketing of intellectual property to universal advantage. It serves public, industrial and foreign requirements, by which definition it should not be too costly or difficult for general use or even beyond humble reach.

If costs are significant parochial interests, so also are common presumptions that look rather drunk on analysis and yet tend to be used axiomatically in arguments that costs are unimportant. It is often held that because technology is sophisticated the contributions possible from individual sources are scarcely worth taking seriously. Research team efforts have achieved much—many objectives can be tackled in no other way—but this is not the whole picture. Even within industry (eg Pilkington's "float" glass, Ford's suspension strut) numerous substantial advances stem directly from individual talent, while great breakthroughs from the age of Newton, Watt, Faraday to that of Fleming, Whittle, Cockerell et al have come from private skills and drives. No one can assess national losses from such sources due to the daunting combined costs of prototype development, protection fees, agents' charges etc all of which must be found from taxed income.

Profitable sectors of industry can offset fee increases against taxation. The Chancellor gains from the Patent Office and loses from company returns. Since the net economic balance will be small and our losses from discouraged innovators will never be seen, being unassessable, does it follow that the latter should be systematically ignored? As some inventors can no longer afford patent agents, what of doubled patent fees? If the Chancellor sees no net gain *except* from privateers, must not the increases be counter-productive?

Increases could possibly be justified if they reduced the number of trite industrial filings which oppress an overloaded Patent Office (though they are welcome meat to the intermediate professions) but in that event there is a strong case for dual rates. Any apparent loss suffered by retaining the old rates or bona fide private applicants could well prove economically gainful. It would help to keep creativity alive, maintain a flow of useful innovations, and the occasional important invention is worth far more than its intrinsic value because prestige always rubs off on industry at large. Britain's need here will grow greater, not less.

Politically, has the time come when perhaps inadvertant but damaging disincentives to progress should be relaxed, and a new policy of positive creative encouragement and stimulation introduced? Are we in any position to amplify our negative attitude by imposing pecuniary increases that promote hidden losses? These questions pose merely economic credibility factors, but our very culture and intellectual stature are inextricably implicated.

I believe a realistic reappraisal on these lines could enlighten our archaic conventions and long neglect to make possible an altogether more serviceable and rewarding situation, and as the matter is so much more far-reaching than it looks we can afford to do no less. The prospects will never be seen if they are never thoroughly examined.

Yours faithfully,
JOHN MOORE,
Little Melton,
Norwich.
May 21.

How to cu soaring wa

From Mr G. Schreil

Sir, Peter Jay describes Elkan's system to countera ary wage claims. A piece of machinery cooperative insura by employers to co profits caused by s criterion of payou say, failure of the accept the recomm the Government's service. Such a sc to some extent n present excessive trade unions.

Yours faithfully,
G. SCHREIBER,
37 Marryat Road,
Wimbledon Commo
London, SW19.

C. E. Heath & Co. Limited

INTERNATIONAL INSURANCE BROKERS REINSURANCE BROKERS AND UNDERWRITING AGENTS

GROUP PROFITS

Preliminary Results for the Year Ending 31st March, 1975

	Year to 31 Mar 75 £000	£000	Year to 31 Mar 74 £000	£000
Broking				
Brokerage	6,525		5,019	
Investment income and interest	847		482	
Expenses	(4,979)		(3,851)	
		2,393		1,650
Underwriting				
Commission receivable	425		630	
Fees	1,153		773	
Investment income and interest	189		127	
Expenses net of recoveries	(736)		(552)	
		1,031		978
Other investment income		134		163
Operating Profit		3,558		2,791
Other income and expenditure		(49)		160
Profits before Taxation and Minority Interests		3,509		2,951
Taxation		(1,783)		(1,462)
Profits before minority interests		1,726		1,489
Minority interests		(46)		(9)
Net Profit available for appropriation		1,680		1,480
Dividend paid and proposed		(527)		(480)
Retained earnings carried to general reserve		1,153		1,000
Earnings per share		19.6p		17.3p

Other income and expenditure includes a loss of £55,000 on disposal of investments, an exchange loss of £55,000 on consolidation and interest paid of £59,000 against profits of associated companies applicable to the Group shareholding of £120,000.

The Directors are recommending a final dividend of 4.272p per share equivalent to a gross amount of 6.572p per share. With the interim dividend paid in January this year this will make a total dividend for the year equivalent to 9.302p per share gross (1974 – 8.177p per share adjusted for the increase in issued share capital) the maximum permitted under the current legislation.

The full published Report and Accounts will be posted to shareholders on 5th June, 1975 together with the Notice of the Annual General Meeting which will be held on 3rd July, 1975. Subject to approval at that meeting the final dividend will be paid on 7th July 1975 to shareholders on the register at the close of business on 13th June, 1975.

F. R. D. HOLLAND, Chairman.

Copies of the full accounts will be obtainable on 5th June, 1975 from the Secretary, C. E. Heath & Co. Limited, Bankside House, 107/112, Leadenhall Street, London, EC3A 4AJ. Telephone 01-283 1020.

THE HALIFAX BUILDING SOCIETY

Notice to existing and intending investors

The Directors of the Halifax Building Society announce that the Society intends to pay the undermentioned rate of interest on the following kinds of investments from 1st July 1975:–

Subscription Shares – £7.50 per cent per annum

Paid-Up Shares Class 1 (Matured Subscription Shares) – £7.50 per cent per annum

These rates will not apply to accounts where the investment exceeds £10,000 (£20,000 in the case of investments by husband and wife), or is held by a limited company, corporate body or discretionary or accumulating trust. For these accounts the rate of interest will also be reduced by £0.50 per cent per annum.

New Subscription Share and Paid-Up Share Class 1 accounts opened on or after 1st June will earn interest at the existing rate of £8.00 per cent per annum until 30th June. (Paid-Up Share Class 1 accounts can only be opened with the proceeds of a matured Subscription Share). From 1st July the rate of interest on both types of accounts will be reduced in accordance with the previous paragraph.

Under the Society's existing Rules present investors are entitled to at least one month's notice of any reduction in the rate of interest payable on their investment shares. Holders of Subscription Shares and Paid-Up Shares Class 1 whose accounts are open on 31st May are therefore given notice that in their case the rate of interest on those investment accounts will be reduced by £0.50 per cent per annum from 1st July 1975 until further notice.

Trinity Road, Halifax **May, 197**

BY THE FINANCIAL EDITOR

Shareholder power at Burmah Oil

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have to pass its por-
e funding exercise on
shareholders.
this into perspective,
wo rights issue at a 20 per cent discount to the current share price of 55p would raise £7.5m, and that would be an extremely heavy demand to make upon shareholders. *It would be* almost unthinkable that a rights issue would be any larger, if, indeed, as big.

Citibank would, of course, have to subscribe a similar amount in respect of its own 49 per cent stake, but what this means is that it is hard to conceive that Grindlays could raise much above £23m from equity issues and it could be appreciably less. Whether that would suffice is up to the Grindlays board, but at this stage it might be unwise to rule out the possibility of some other funding exercise, possibly in loan stock form.

House of Fraser

Going for the high margin

A 30 per cent sales rise from House of Fraser was the expected form for the first quarter, in line with the other dynamic operators like the John Lewis Partnership, and maintaining a lead over the rest of the department stores sector. A small fall in net margins giving a pre-tax profits gain of 23 per cent is partly due to the impact of rising internal costs on the high-fixed overhead gearing in the opening months of Fraser's trading year, and partly to consumer emphasis on lower gross margin lines such as electricals in front of the Budget.

For the rest of the year, Fraser is evidently going for something less sedate in the sales terms, aiming for a full 12-month increase of around a quarter, but aggressively going after volume growth in higher margin areas. That apart, there could be a useful boost if Illum in Copenhagen, which lost around £½m last year, reaches break-even, while the completion of building work on Army & Navy's provincial stores could be worth perhaps an extra £½m or so at the pre-tax level in the present 12 months.

Harrods, too, after last year's drop in profits appears to be doing better, with the flow of visitors showing an encouraging trend in recent weeks. The shares, at 89p, are on a p/e ratio of around 9½ times last reported twelve months' earnings, dropping perhaps a point on a full year projection. The gap between that rating and the sort of premium enjoyed by the multiples represents the market's very sceptical view of department store prospects in the tougher climate ahead, and for the moment all the evidence suggests the market is probably right.

First quarter: 1975-76 (1974-75)
Capitalization £108m
Sales £69.9m (£53.7m)
Pre-tax profits £1.77m (£1.44m)

C. E. Heath

Inflation is a mixed blessing

Inflation is a mixed blessing for insurance brokers with, typically, an expenses-to-income ratio of around 0.75:1. C. E. Heath did well to hold the ratio last year in the face of a 30 per cent rise in expenses. Better still as much of the 30 per cent rise in brokerage income came from new business, rather than straight inflation on premiums. Thus, the implication is improved productivity. A 75 per cent rise in broking investment income is also good seeing that around half the investment is in the United States where short-term Treasury Bill rates are comparatively low. The net result of all this was a 45 per cent gain in broking profit to £2.4m.

Equally important is the rise from £0.77m to £1.15m in underwriting fees. This reflects better things in Australia. Mainly automatic rises in workmen's compensation insurance premiums as well as contributions from the new underwriting agency for Belfont and Scan-Re, now that those two have come into the account. Moreover, these underwriting agency fees are based on volume throughput and carry no less risk. Against this underwriting commission fell by 32½ per cent to £425,000 but this was not unexpected given the need to make loss provisions on Lloyd's non-marine accounts now being closed for lean rather than fat years.

The expenses ratio on this side is smaller and, in underwriting profits of £1.03m (before other investment income of £134,000). Heath has a second high quality earnings component to add to brokerage. Only the Lloyd's commission looks uncertain again this year and, with further growth in prospect elsewhere the prospective p/e ratio is probably a point or two below the historic multiple of 11½ at 230p. This is arguably on the low side for a sector currently well ahead of the market. The yield is 4 per cent.

Final: 1974/75 (1973/74)
Capitalization £20m
Income £9.14m (£7.03m)
Pre-tax profits £3.51m (£2.95m)
Earnings per share 19.6p (17.3p)
Dividend gross 9.302p (8.177p).

Teacher

Financing duty payments

Teacher (Distillers) shares fell 15p to 170p yesterday not so much because of a mere 8 per cent growth in pre-tax profits to £1.81m, but more because of the message spelt out by the near doubling in bank interest charges.

Of the £1.09m, some £710,000 is overdraft interest on the financing of around £10m of excise-duty payable on stocks brought out of bond. And the recent 64p a bottle rise in duty can only bear even more adversely either by reducing consumption or, as is more likely, for the year as a whole, increasing borrowings further. There are indications that while business is relatively quiet at the retail level, the supply chain was fairly empty ahead of the Budget and that wholesale demand could well pick up again now that the £3 a bottle level has been breached with a vengeance.

Overseas, United States activities still show a lacklustre exercise with Teacher as very much one of the also rans, but the European market is a useful contributor, while Japan is promising. The outlook, however, revolves around the domestic market and the extent to which Teacher can maintain market share of a standard brand selling at premium prices. Yielding 7.4 per cent and selling at 7.3 times normally taxed earnings and the shares have few attractions over the next 12 months.

Final: 1974-75 (1973-74)
Capitalization £6.43m
Sales £48.1m (£39.2m)
Pre-tax profits £1.81m (£1.68m)
Earnings per share 23.2p (19.8p)
Dividend gross 12.5p (12.1p)

A remedy overdue for the recurring crisis in construction

Last week the chickens came home to roost—or did they? The reasons for the virtual collapse of French Kier, one of Britain's largest motorway contractors, will be pored over by the analysts. In the fullness of time they will, no doubt, tell us how the blame should be apportioned: how much the crisis was the product of bad management and how much must be laid at the door of what the industry at least sees as oppressive government policies.

But what is beyond argument is that several weeks before the French Kier situation blew up, the rumour got around that motorway contractors were queuing up at the door of Mr Fred Mulley, Minister of Transport, pleading for rescue from the brink of bankruptcy brought about, it was said, by a widespread cash squeeze resulting from fixed price contracts which had gone sour.

The rumour may or may not have been started by indiscreet and incomplete leaks on the French Kier crisis. That is not the point. The fact is that the rumours were not immediately discounted as scaremongering. The industry has been waiting for a crash.

And not just in motorways. Take almost any sector of the construction industry—housing, industrial building, materials supply, anything in fact except offshore engineering—and it has been possible over the past year or so to smell the fear.

To anyone who has watched the industry for more than a few years the present situation must seem like the re-run of an old film. To the cynics at least it would be almost a disappointment if the industry did not, with a regularity which must be a joy to classical economists, roller coaster its way up and down the cyclical graph which has become its way of life.

Nor can the industry comfort itself with the knowledge that having reached the bottom of the cycle—if indeed it has—the only way out is up. While that may be true it is virtually impossible to predict just when the real upturn will begin and it looks increasingly likely that the next 18 months at least is going to be a period of severe depression.

In each sector the equation has been the same, low demand plus spiralling costs equals cash shortage.

Take roads. Even before the last Budget the outlook was distinctly gloomy. Last year had seen an almost continuing review of public expenditure with roads being increasingly squeezed. By June Mr Mulley was saying that to save land and money new roads would have to be smaller and cheaper, a policy on which the seal was put in January of this year when the White Paper, Public Expenditure to 1978-79, confirmed that the continuing road programme was necessary on environmental and economic grounds but added bluntly that it was "no longer a growth programme".

But if the demand for roads was shrinking the cost of building them was not. The construction materials price index drawn up by the Department of Industry rose by about 24 per cent in 1974, and this was only an average: cement rose around 55 per cent between the beginning of 1974 and March, 1975, and some steel prices went even higher.

For contractors locked into fixed price contracts or contracts with extremely tight variation of price clauses the results have been, predictably, disastrous.

Even the one-year period of firm price tendering brought in last year is proving unworkable for many contractors and, as French Kier pointed out last week when it tried to explain its predicament, there are still companies which took on two-year fixed price contracts in 1972-73 before the policy revision, and whose position therefore must be that much worse. In a sector of the industry where the percentage return on outlay is normally reckoned in low single figures taking on firm price work looks increasingly like a high risk business with an inadequate reward.

Roads are only part of a much larger picture and at the moment it is a picture of almost unremitting gloom. The Economic Development Committees for Building and Civil Engineering, which in the past have been accused of being too optimistic, predict a worsening of the slump this year and its continuation well into 1976. The National Federation of Building Trades Employers, categorizing 1974-75 as the worst period since the Second World War, says that even half way into this year there is still no sign of the bottom of the trough. The National Council of Building Materials producers says building industry output will fall another 7.5 per cent in real terms this year.

As if the present were not bad enough the future has become almost wholly unpredictable. The parlous state of the economy and the prospect that the Government may shortly have to step in to stop the rot leaves an enormous question mark hanging over nearly every sector. This is seen clearly enough in housing. Two trends in housebuilding have developed in recent months. The relatively buoyant public sector programme which built up last year is showing distinct signs of faltering as local authorities look at their forward plans in the light of a tightening public purse. The private sector, which has been extremely slack over the past two years, is, by contrast, showing signs of picking up.

But no builder with any sense is going to put all his money on private sector house-building, for the apparent upturn in demand could go into reverse overnight if the Chancellor of the Exchequer decides over the next few months that new measures must be taken to rein back pay. It is real disposable income which decides whether a man will buy a house and if the clamps go on before the end of the year any nascent housing boom will go with them.

If the slump does go on very much longer the results could be severe and long lasting. Earlier this month the National Joint Council for the Building Industry, representing both employers and unions, told Mr Anthony Crosland, Secretary of State for the Environment, that if present trends continued a remarkable 220,000 construction workers, 17 per cent of the workforce, could be cut of work by the end of the year.

Other experts have told the Government that construction capacity is being lost at an increasingly fast rate. In the brick industry alone about 60 works have closed since the downturn in building began at the end of 1973—about 20 per cent of capacity—and some will never re-open. Existing active capacity is working at something like 25 per cent below potential and more than 4,000 men have been thrown out of work.

The danger in all this—and the pattern is repeated throughout the construction industry—is that when recovery does come the industry will be unable to cope. The inevitable result will be yet another bout of soaring cost inflation as too much work chases too few resources, and the whole boom and bust cycle will be well into gear again.

What construction needs is wholesale reform. First and foremost this must mean a new approach by the Government, the industry's largest client. There is no argument that successive governments have looked on construction as an economic regulator and when the going has got tough roads, houses, schools and hospitals have been pulled out of the programme at extremely short notice. Conversely, when the economy has been buoyant government and local authority contracts have been poured out of a horn of plenty at a rate which was bound within a short period to stoke the industry up to a level it could not possibly cope with without becoming severely overheated.

The industry would fare much better if governments could arrange a core of firm, long-term programmes which could be relied upon. Parallel with this, construction should take a close look at its own structure. There can be few industries more fragmented; few which have less enlightened labour policies; and few with such outmoded approaches to financing work.

Unless measure are taken soon to seek a more rational approach to building we can expect to see the current problems repeated again and again in the future, with the solutions becoming each time more difficult.

Malcolm Brown

Italian cooperatives looking for unity and power

Important developments are under way in the Italian Co-operative movement which, like a slumbering giant, is flexing its muscles and demanding what it regards as its rightful place in the economy.

Its expansion is not only because of the natural attraction of the Co-operative formula as offering greater security during an economic crisis. The movement's leaders believe it is an ideal instrument for promoting much needed rationalization and recovery in structurally weak sectors such as agriculture, housing, retailing and distribution. Though not immune from the recession, the co-operatives are highly organized in these areas and can often offer a solid basis compared to the troubles of many private companies and to the widespread degeneration in the public sector.

According to statistics, their six million members account for more than 5 per cent of gross national income, coming from sales equal to those of the two biggest companies combined, Fiat and Montedison.

Yet they feel regarded as lightweights in national life. With their checks and balances of democratic controls, they appear often too dull to merit the press coverage given to the finacial scandals or spectacular takeovers of private or public sector compaines.

Succesive governments have done little to infuse life into Article 45 of the Constitution which says the republic will promote and favour expansion of the cooperative movement.

It irks some cooperative leaders that the unions enjoy much greater bargaining power with the government. Cooperative representatives are, however, periodically received by the Minister of Labour, and the movement is gradually attracting greater press and television attention

One obstacle to making its weight felt is its fragmentation. According to 1973 figures, there are 68,595 cooperatives, many of them formed by groups of people merely to benefit from concessional financing in housing or agricultural legislation, and with little of the cooperative spirit.

Most of the cooperatives proper are in the three big organizations which, like the Italian flag, can be divided into red, white and green. The 8,186 (1972 figure) red co-operatives belong to the Lega Nazionale Delle Cooperative e mutue—Communists, Socialists, some Republicans and Christian Democrats, strong geographically in Emilia-Romagna and sectorially in distribution and consumption, building and other industrial activities.

The 10,386 whites of the Christian-inspired Confederazione Delle Cooperative Italiane have a stronghold in the agricultural areas of the Veneto and North Italy, and possess a powerful credit network in the more than 650 Raiffeisen-type rural savings banks or Casse Rurali e Artigiane.

The smaller Associazione Generale Delle Cooperative Italiane groups about 2,300 cooperatives, many engaged in agriculture, building and other activities in Romagna and Sicily. They have a 60 per cent green majority of Republicans and 40 per cent minority of Social Democrats, the former followers of Signor Giuseppe Mazzini the Risorgimento Patriot, who saw in cooperation a means of overcoming the antagonisms of class.

Each movement is overhauling its leadership. Signor Vincenzo Galletti, 49, has been head of the "reds" since April 1974. He is very much a political animal, having been Communist Party secretary in their key city of Bologna. He is chairman of the party central committee commission on socio-economic affairs.

Signor Enzo Badioli, 54-year-old Christian Democrat from the Marches who is reputedly close to Professor Amintore Fanfani, the party secretary, has been president of the "whites" since February. He has come up through the key sector of finance, being formerly president of the Casse Rurali.

Head of the "greens" is Signor Salvatore Castorina Cali, a citrus farmer from Catania. He is a part-time, unpaid president, and makes no secret of his wish to see a full-time president replace him at the associazione's forthcoming congress in October.

He hopes the organization will then be revitalized, so that it may prove a point of attraction for not only Republicans and Social Democrats but Liberals and all other non-communist, non-clerical co-operators as well.

The three, though very different personalities, are moving increasingly towards close collaboration. The old sharpness of political antagonisms has become blunted. There is some pressure for unification between the three movements, but although the "reds" would be keenest on this, all three say this is not an issue for today.

There are some exceptions, such as the small fishing sector, where the more than 500 cooperatives (80 per cent of them "white") are grouped together in the Consorzio Nazionale Cooperative Pescatori.

The non-communists have to tread warily for fear of being accused of opening the back door to the communist proposal of an historic compromise in national politicis which the other parties reject. But, within limits, they are all for closer links.

Signor Castorina Cali says the old cold war mentality of trying to confine the communists to a ghetto was counter-productive, and he sees no reason to fear open dialogue. Badioli admits the "reds" are organized more efficiently than the non-communist cooperatives, but believes there will always be a role for the more humane, Christian spirit of the "whites".

John Earle



DUPORT GROUP

An industrial holding company with interests in Steel, Foundries, Engineering, Beds, Furniture, Kitchen Furniture and Curtain Rail Systems

Salient points from the Report and Statement by the Chairman, Mr. Eric C. Sayers, for the year ended 31st January 1975.

- Profits before taxation were £10,000,000 compared with £7,486,000 for 1973/74. Earnings per share increased to 12.21p (fully diluted) from 9.91p in 1973/74.
- Steel Division. Profits comfortably exceeded the record figures achieved in the previous year.
- Engineering Division. Production was disrupted as a result of the miners' strike and demand for components for passenger cars fell away as the year progressed. However there was a firm demand for castings and steering gears for commercial vehicles and tractors and further progress was made overseas.
- Domestic Products Division. The decline in consumer demand in the first half of the year was reflected in a sharp reduction in orders from the retail trade but demand improved in early Autumn.
- Sales to Common Market countries totalled £3.4 million and this represents an increase of 83% in sales to this area over the two years since the United Kingdom joined the European Economic Community.
- Investment in new projects, amounting to some £25 million over the next five years, is designed to carry the Group through to new levels of profitability as the various plans mature.
- Outlook. The recession in demand in U.K. markets and overseas is now affecting to a varying degree all parts of the Group with little indication of its ultimate extent or duration.

The worldwide downturn in trade has created a substantial surplus of steel and the Group's facilities have been materially affected. Significant reductions in customer requirements for the products of our Engineering Division have, to an extent, been cushioned by the market for Agricultural Tractors which remains strong. Demand for consumer products from the Domestic Products Division is presently maintained at reasonable levels.

It seems that the present recessional conditions are likely to continue at least to the end of this year and, whilst vigorous steps are being taken to minimise the effects, a significant reduction of earnings against last year's record levels is inevitable. However, trading results so far support the view that the diversity of the Group's interests represents a considerable source of strength in these difficult circumstances and present indications are that the current rate of dividend on the capital as increased by the proposed rights issue will be amply covered.

Summary of figures	1975 £'000	1974 £'000
Turnover	137,043	103,885
Profit before taxation	10,000	7,486
Taxation	5,478	3,861
Ordinary Dividends (amount per share gross)	5.12p	4.55p
Number of Employees	14,453	14,305

Principal Group Companies...
DUPORT LTD.
DUPORT HOUSE, EDGBASTON, BIRMINGHAM, B16 8JU

Steel Division
Duport Steel Works Limited
London Works Steel Company Limited
Flather Bright Steels Limited
Engineering Division
Duport Foundries Limited
John Harper & Company Limited
Baglan Foundry and Engineering Company Limited
Burman and Sons Limited
Ewarts Limited
Intalok Limited
Bridgtown Industries Limited

Domestic Products Division
Slumberland Limited
Vono Limited
Vi-Spring Limited
Swish Products Limited
Grovewood Products Limited
Slumberland (Australia) Pty Limited
General Division
Portways Limited
Creative Developments Limited
James Arthur & Company Limited
Slumberland (Developments) Limited
Teledictor Limited
Crownflex Limited

Copies of the Report and Accounts may be obtained from the Secretary.

Business Diary: Tax heaven

s edition of the *Cayn*
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an's Guide is now out
of the book, which is
itish Crown colony, *is*
in American dollars.
a non-committal fore-
Thomas Russell, the
The financial secre-
sel Johnson, says
cent "adverse views"
enry that applications
ss licences are strictly
d.

adds: "The govern-
ie cannot be respon-
ensuring the present
ne of the Cayman
it requires the con-
ort of *all members of*
inancial community to
nd maintain the con-
ssary for an orderly
growth."

llins, managing direc-
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out the future, and in
titled *A Crown Colony*
centre, asks whether it
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islands could one day
g business from New
don or elsewhere?"

W. Adams, a Cayman
sed tax lawyer, asserts
es are the scourge of
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Adams appears to
t the tax problem—at
he Cayman Islands—is
e way to a licking.
ourite vehicle seems to
reign trust, competent
ers of which are "at
years ahead of current
ation".
says that the islands'
lony status is not "an essential ingredient of the Cayman's success", although he does allow that "a truly sophisticated tax haven must be rooted in the Common Law of England". The Caymans, after all, offer not only secrecy (as does Switzerland, not a sophisticated haven) but legitimacy as well.

On page 38 there is a photograph of the islands' new police headquarters. "Much of the $350,000 cost was borne" by British taxpayers.

Jailbroke

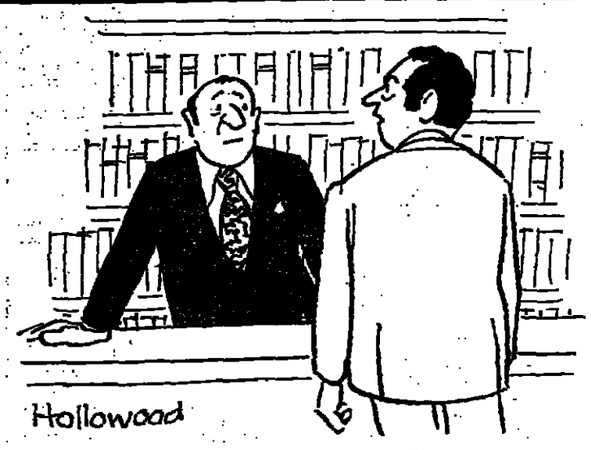
West Germany's economic slowdown concerns not only politicians, economists, bankers and the like. It is also affecting the economics of prison life.

Grey walls and iron bars may be able to keep the prisoners in, but they cannot keep unemployment out. As a result of declining orders, the amount of work available in German gaols has fallen sharply.

In affluent Baden-Württemberg about 550 of the 3,700 prisoners wanting to work are at present unemployed. In less wealthy Rhineland Palatinate the situation is far worse with 1,000 out of a potential labour pool of 2,800 jobless. The story is much the same in the other German states, and in all unemployment among prisoners is above the national average of 4.7 per cent.

To make matters worse, unemployed prisoners are not guaranteed the generous unemployment benefits enjoyed by their workmates on the outside. The best place to be out of work and in gaol would seem to be Bremen, where unemployment pay is DM1 a day. In nearby Schleswig-Holstein the daily rate is 50 pfennigs while in Bavarian gaols the authorities believe that no work justifies no pay.

In North Rhine Westphalia, for example, the prisoners make paper bags, cartons, toys and pen holders, usually for private customers.



"What book have you, apart from the Bible and Shakespeare, suitable for reading on an island under a siege economy?"

Spending watch

Seven months might seem a long time for Raffaele Girotti to have overshot his term of office as chairman of the state energy corporation ENI—officially it expired last October, even though he has been carrying on—but such practices are nothing unusual by Italian standards.

The Government has recently appointed a public attorney at the Corte dei Conti, or Court of Accounts, after the post lay unoccupied for two years and two months.

He is a kind of watchdog over public spending, who has the task of investigating and starting proceedings when the financial correctness of any spending is questioned. There is thus every temptation for governments to go slow on an appointment of this nature, and it was significant that no representative of the Government attended the investiture ceremony of the new incumbent, 62-year-old Mario Sinopoli.

His appointment might have been still further delayed had not a group of about 50 magistrates of the court intervened in April last year with the Prime Minister's office to press for speedy action.

In his inaugural address Sinopoli said he would do everything in his power to restore the people's faith in justice. He will have a busy time, as his desk is reported to be piled high with files relating to the many scandals in public life unearthed by the judiciary in the past two years.

Airbus post

Bernard Lathiere, the young French former civil servant who has recently been put in charge of the European airbus project, continues to gather about him a strong team of international aerospace specialists, the latest being Dan Krook, a Dutchman who speaks excellent English with a strong American accent.

Krook has transferred to airbus headquarters in Toulouse as commercial director and senior vice-president from VFW-Fokker, where he has been marketing director and executive vice-president.

He joined Fokker, a partner in the five-nation airbus project, in 1958 as a commercial engineer, becoming general sales manager in 1970 and marketing manager in 1973.

Krook came to the industry from the Dutch navy, in which he served as a pilot from 1952 to 1958. When we met him in Toulouse, he was jokingly concerned that his name might be misconstrued in Britain. In France they pronounce it to rhyme with "croak", but this worries him too, as he has discovered that in that country a croque monsieur is a ham roll.

FINANCIAL NEWS AND MARKET REPORTS

William Mallinson picking up after battering last year

By Terry Byland

Last year's trading experience at William Mallinson & Denny Mott, the timber and wood products merchant, already battered by substantial stock write-offs and climbing interest charges, suffered in the second half from poor business conditions in Australia, Europe and the United Kingdom as well.

The dividend goes up by the maximum to make a total of 1.726p for 1974, and is still covered three times. But trading profits fell by nearly one quarter to £7.3m, after a stock provision of £4½m, of which £1m was for the second half.

Before tax, profits slumped by more than half to £3,693,000, reflecting a huge rise (1½ times) in interest charges to £3,618,000.

But not all is gloom. Trading profits this year are running at the level of last year's second half and these would have been about £3m but for the stock provision. Director, Mr R. Macpherson said yesterday that any stock provision this year is "most unlikely". Further good news for shareholders was his opinion that the interest charges could be down to about £1m in the current year.

A return to the record profit levels of 1973 is no doubt out of the question in the difficult year ahead. But Mr Macpherson commented yesterday that the group was one of the few who could expect to do "better in 1975 than in 1974".

Mallinson was riding high when the United Kingdom economy began to run into trouble last year. The previous three trading years had brought successive profit records, and the signing in 1974 of a long term contract for softwood from Russia was described as a "most decisive" advance. Unfortunately, Mallinson increased borrowings at the same time—a problem now tackled through the group's favourable cash flow.

NOTICE OF REDEMPTION

To the Holders of

Continental Oil International Finance Corporation

9½% Guaranteed Debentures Due 1985 Issued under Indenture dated as of July 1, 1970

NOTICE IS HEREBY GIVEN that pursuant to the provisions of the above-mentioned Indenture, $1,250,000 principal amount of the above described Debentures have been selected for redemption on July 1, 1975, through operation of the Sinking Fund, at the principal amount thereof, together with accrued interest to said date, as follows:

DEBENTURES OF $1,000 EACH

M-21	1409	2866	4342	5669	7347	8781	10015	11619	12950	14558	15861	17505	18939	20443	21960	23385
34	1429	2868	4348	5708	7364	8784	10016	11645	12981	14582	15923	17524	19012	20484	21979	23391
62	1431	2908	4378	5731	7383	8821	10038	11651	12983	14604	15924	17526	19025	20486	21997	23398
63	1456	2930	4383	5736	7384	8854	10051	11680	13010	14605	15929	17568	19046	20509	22001	23419
64	1469	2951	4396	5740	7402	8861	10058	11683	13016	14617	15963	17597	19047	20523	22018	23443
129	1505	2983	4427	5757	7435	8902	10071	11711	13038	14657	15997	17610	19111	20571	22040	23466
138	1519	2984	4443	5770	7463	8910	10078	11724	13043	14664	16009	17647	19113	20572	22052	23478
149	1530	3022	4445	5776	7466	8920	10090	11748	13075	14668	16043	17648	19118	20609	22062	23516
157	1547	3045	4470	5798	7467	8940	10139	11750	13080	14669	16068	17649	19131	20632	22064	23540
193	1559	3098	4498	5813	7489	8949	10165	11774	13116	14703	16101	17650	19191	20646	22084	23563
221	1593	3119	4504	5824	7510	8982	10193	11791	13130	14705	16130	17651	19197	20659	22110	23580
241	1599	3147	4523	5827	7525	9006	10195	11804	13147	14740	16133	17707	19201	20698	22115	23631
246	1609	3175	4524	5879	7537	9040	10271	11823	13177	14748	16165	17740	19244	20719	22122	23633
259	1611	3232	4541	5894	7548	9049	10276	11832	13180	14755	16189	17756	19274	20731	22133	23635
260	1656	3255	4567	5901	7560	9072	10362	11855	13211	14779	16201	17775	19290	20787	22156	23654
292	1657	3262	4581	5949	7563	9120	10372	11890	13216	14824	16233	17797	19303	20791	22163	23672
304	1693	3312	4586	5950	7575	9121	10436	11901	13247	14825	16240	17813	19310	20866	22176	23693
336	1715	3342	4613	5955	7582	9166	10488	11936	13267	14829	16255	17885	19344	20870	22186	23697
375	1732	3353	4630	5976	7608	9176	10513	11939	13285	14870	16297	17910	19354	20888	22201	23736
383	1745	3385	4637	5996	7617	9200	10599	11976	13316	14882	16318	17923	19356	20916	22211	23737
406	1765	3393	4658	6002	7630	9208	10712	11981	13342	14885	16333	17939	19382	20975	22216	23746
417	1783	3420	4674	6058	7635	9214	10725	12013	13345	14888	16351	17949	19438	20977	22219	23779
428	1807	3429	4680	6059	7648	9237	10729	12014	13373	14912	16365	18012	19450	21030	22225	23800
451	1827	3468	4698	6105	7700	9239	10744	12048	13399	14936	16375	18013	19471	21085	22281	23828
479	1851	3473	4711	6130	7721	9254	10746	12051	13436	14954	16434	18014	19472	21095	22284	23831
490	1878	3495	4721	6166	7750	9262	10774	12082	13437	14959	16435	18034	19496	21110	22297	23842
529	1886	3501	4750	6185	7774	9285	10775	12083	13466	14982	16441	18036	19516	21147	22307	23895
545	1917	3529	4770	6186	7798	9314	10803	12122	13494	15004	16490	18042	19548	21215	22334	23899
550	1940	3538	4791	6205	7806	9319	10812	12137	13536	15021	16493	18076	19559	21240	22373	23910
581	1945	3558	4801	6256	7807	9357	10831	12168	13552	15036	16522	18095	19603	21274	22396	23920
628	1970	3628	4814	6273	7831	9374	10842	12185	13592	15037	16571	18106	19616	21297	22414	23971
634	1989	3702	4842	6283	7855	9384	10867	12206	13613	15054	16605	18137	19619	21347	22433	23993
645	2009	3712	4885	6299	7870	9390	10885	12218	13646	15079	16606	18166	19700	21362	22480	24067
669	2052	3738	4886	6362	7882	9403	10896	12233	13668	15089	16639	18167	19708	21375	22481	24099
698	2059	3744	4941	6366	7900	9417	10901	12257	13703	15100	16670	18192	19713	21392	22488	24111
707	2061	3753	4942	6391	7912	9449	10911	12265	13732	15121	16685	18227	19739	21427	22518	24139
739	2083	3759	4962	6431	7927	9450	10935	12303	13759	15134	16700	18232	19790	21449	22538	24176
744	2099	3808	4969	6441	7963	9485	10941	12313	13789	15161	16731	18250	19793	21479	22543	24194
780	2128	3809	5001	6464	7984	9495	10976	12340	13820	15178	16737	18280	19809	21483	22587	24214
789	2129	3824	5002	6496	8006	9517	10979	12351	13841	15192	16751	18287	19824	21489	22606	24239
790	2158	3843	5023	6560	8041	9521	10997	12378	13870	15209	16797	18288	19850	21491	22608	24267
810	2179	3844	5071	6561	8057	9554	11010	12386	13899	15239	16804	18300	19863	21520	22629	24331
823	2203	3845	5086	6562	8081	9560	11017	12420	13930	15254	16817	18317	19866	21530	22634	24327
833	2211	3878	5105	6582	8090	9585	11038	12427	13945	15255	16868	18319	19876	21535	22715	24361
843	2229	3895	5120	6622	8103	9591	11042	12445	13982	15285	16882	18352	19906	21545	22720	24377
871	2247	3934	5138	6627	8147	9607	11061	12469	14012	15309	16895	18371	19951	21557	22751	24462
900	2280	3942	5161	6652	8186	9621	11080	12477	14044	15313	16929	18376	19969	21590	22760	24472
919	2281	3962	5168	6743	8220	9668	11100	12438	14074	15331	16949	18389	19973	21600	22769	24516
927	2302	3965	5181	6749	8231	9695	11105	12510	14109	15367	16955	18432	19975	21603	22830	24530
929	2323	3971	5189	6772	8259	9708	11129	12543	14133	15373	17000	18435	19976	21609	22859	24560
987	2340	3973	5200	6776	8273	9711	11147	12548	14197	15375	17003	18438	20021	21629	22872	24565
1006	2341	4024	5211	6819	8289	9722	11165	12585	14199	15430	17028	18441	20031	21653	22882	24636
1019	2387	4032	5213	6846	8308	9727	11179	12591	14234	15441	17037	18488	20046	21657	22910	24641
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1073	2419	4050	5278	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	18523	20118	21695	22967	24739
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1111	2489	4060	5340	6961	8399	9827	11274	12676	14300	15537	17144	18553	20144	21723	23016	24757
1133	2523	4067	5353	6971	8413	9844	11316	12706	14333	15538	17145	18561	20148	21728	23061	24811
1153	2538	4085	5363	6978	8441	9846	11322	12711	14334	15594	17168	18636	20178	21748	23065	24813
1164	2545	4112	5407	6988	8451	9873	11348	12736	14360	15597	17190	18637	20187	21763	23072	24850
1177	2560	4138	5428	7064	8490	9886	11350	12738	14361	15609	17235	18648	20209	21796	23075	24857
1197	2614	4173	5432	7099	8523	9889	11381	12754	14387	15631	17236	18658	20210	21797	23113	24859
1199	2634	4185	5435	7132	8534	9900	11401	12771	14407	15647	17251	18688	20246	21803	23141	24931
1226	2653	4206	5436	7195	8574	9908	11410	12790	14419	15663	17278	18691	20262	21807	23169	24932
1260	2681	4214	5438	7230	8596	9922	11457	12807	14436	15696	17291	18700	20264	21836	23190	24984
1271	2708	4219	5458	7238	8609	9930	11473	12831	14475	15697	17306	18759	20310	21850	23194	
1304	2718	4245	5544	7250	8648	9935	11491	12852	14476	15731	17350	18788	20337	21865	23213	
1306	2743	4247	5556	7275	8665	9943	11509	12865	14481	15749	17379	18804	20342	21889	23232	
1312	2771	4274	5569	7278	8682	9956	11532	12879	14508	15773	17402	18816	20370	21899	23260	
1328	2777	4281	5581	7300	8702	9968	11543	12883	14513	15794	17439	18828	20384	21905	23312	
1356	2818	4283	5616	7301	8727	9985	11578	12905	14527	15795	17449	18894	20385	21913	23315	
1374	2824	4323	5628	7310	8730	9998	11587	12906	14548	15841	17463	18905	20435	21925	23339	
1405	2840	4339	5639	7313	8763	10008	11602	12941	14557	15843	17465	18912	20437	21942	23346	

On July 1, 1975, the Debentures designated above will become due and payable in such coin or currency of the United States of America as at the time of payment shall be legal tender for the payment of public and private debts. Said Debentures will be paid, upon presentation and surrender thereof with all coupons appertaining thereto maturing after the redemption date, at the option of the holder either (a) at the corporate trust office of Morgan Guaranty Trust Company of New York, 15 Broad Street, New York, New York 10015, or (b) at the main offices of Morgan Guaranty Trust Company of New York in Brussels, Frankfurt am Main, London, Paris or Zurich, or Banca Morgan Vonwiller S.p.A. in Milan or in Rome, or Bank Mees & Hope N.V. in Amsterdam or Banque Internationale à Luxembourg S.A. in Luxembourg. Coupons due July 1, 1975 should be detached and collected in the usual manner. Payments at the offices referred to in (b) above will be made by check drawn on a dollar account, or by a transfer to a dollar account maintained by the payee, with a New York City bank.

On and after July 1, 1975 interest shall cease to accrue on the Debentures herein designated for redemption.

CONTINENTAL OIL INTERNATIONAL FINANCE CORPORATION

Dated: May 28, 1975

NOTICE

The following Debentures previously called for redemption have not as yet been presented for payment:

M-	177	1109	2376	3640	4704	5799	6426	9075	12212	13006	13497	16812	18917	20589	22037	23603
	387	1130	2385	3970	4723	5811	6804	9089	12554	13029	14213	16813	18931	20647	23159	23604
	491	1136	2697	4226	4725	5831	6914	9096	12555	13062	14224	17244	18941	20687	23237	23695
	496	1265	2975	4255	5197	5882	6931	9434	12563	13063	14228	17803	19318	20710	23238	23759
	656	1987	2929	4334	5206	5684	6985	9615	12576	13108	14365	17818	19684	21229	23258	23761
	689	1990	3006	4447	5239	6061	7751	10656	12577	13325	15666	17822	19726	21307	23259	24172
	690	2223	3044	4657	5303	6228	8135	10664	12799	13331	15796	17971	19820	21309	23336	24179
	1044	2238	3204	4693	5307	6235	8157	10716	12869	13334	16051	18417	19827	21326	23354	24658
	1055	2240	3403	4697	5641	6300	8860	11199	12876	13421	16316	18424	20312	21329	23384	
	1058	2329	3413	4703	5644	6424	8930	12210	12924	13428	16597	18430	20562	21350	23423	

THE INDUSTRIAL AND GENERAL TRUST LIMITED

CHAIRMAN: A. G. TOUCHE

Extracts from Report and Accounts for Year to 31st March, 1975

PROGRESS DURING THE LAST TEN YEARS — INDEX OF GROWTH 1965=100

Year to 31st March	Gross Income £	Ordinary Dividend per Share p	Total Assets less Current Liabilities £	Net Asset Value of Ordinary Shares p	Ordinary Share Price Index	Net Asset Value Index	Ordinary Dividend Index	U.K. Retail Price Index
1966	3,970,140	1.29	68,479,666	29	109	104	115	104
1969	3,621,693	1.29	116,936,507	50	167	179	115	118
1974	5,001,831	*1.61	113,907,190	43	117	154	144	179
1975	6,591,166	*1.73	112,145,456	43	131	154	154	217

* Approximate after imputation tax credit.

The referendum on the European Community will have a major effect on the long-term health of the economy. If the verdict is 'no', companies, whether British or foreign, will be less eager to modernise or expand their plants in the U.K. and the possibility of the major trading areas one day raising tariff barriers against one another is daunting.

Withdrawal from the European Community would be an economic, political and psychological disaster.

Copies of the Report and Accounts can be obtained from the Joint Secretaries, Winchester House, 77 London Wall, London EC2N 1BH

Great Boulder goes ahead as Western Mining says talks are on for a bid

By Andrew Wilson

The shares of the Western Australian nickel producer, Great Boulder Mines, soared 25p to 74p yesterday after the disclosure by the country's largest nickel producer, Western Mining Corporation, that it is having talks which could lead to a bid for the outstanding 56.6 per cent of the equity. WMC's stake in Great Boulder was acquired in 1970 on a share exchange basis to develop the close links formed earlier that year. These were essentially an agreement to buy all the nickel concentrate produced from the Scotia Mine until June 1976 and to purchase supplies from its Carr Boyd Rocks Mine for three years beginning September 1973.

At that time, Scotia and Carr Boyd were joint ventures with North Kalgurli Mines, and represented Great Boulder's major assets. But last October a dispute broke out with North Kalgurli about its contribution to operating cost. This was settled in March with Great Boulder agreeing to pay North Kalgurli $A350,000 but taking over North Kalgurli's 49 per cent holdings in the two mines.

In the 28 weeks to end December, Great Boulder saw net profits in the comparable period of $472,000 reversed into losses of $425,000.

Second half dip for Transparent after good start

First half profits of Transparent Paper, the makers and converters of transparent cellulose wrappings, more than doubled from £303,000 to £757,000, but the full year's results to March 29 were disappointing. There was a second half downturn of 37½ per cent to £445,000. Even so, the full year's profit has gone up to a fresh peak of £1.2m, showing a gain of nearly 19 per cent on 1973-74. Earnings a share rose from 9.59p to 10.9p and the dividend rises from 5p to 5.62p with a final payment of 3.68p.

In 1973-74 the results reflected a strong worldwide demand for high quality cellulose film and a bigger demand from companies which themselves print and convert for the packaging industry. Last year started with strong order books, but the overall results were slowed down by cutbacks in consumer spending.

Gomme plummet but payout held and outlook good

The figures in the interim report for the half year to last January from Gomme Holdings, makers of G plan furniture are grim. A sharp fall in demand due to stock reductiions by retailers, and an "unexpectedly severe drop" in output following the introduction of a new product range seems to have been to blame.

The trading profit went down by 62 per cent to £325,000, though turnover showed a fall of only 7.2 per cent to £8.1m. Interest charges more than trebled to £101,000, so pre-tax profits were 72.6 per cent lower at £224,000. But the half time dividend stays at 1.647p a share.

Happily, the outlook for the full year is quite good. Reduced deliveries continued to hold the group back until three months into the second half, but profitability has now been recovered. The new range of furniture has been so successful that a self-imposed limit of six months has been placed on the order book.

Sears chairman's stress on property and cash

In his annual review of Sears Holdings, Sir Charles Clore, the chairman, stresses the substantial property interests and cash resources of the group which, he said, have stood Sears in good stead during the past difficult year.

Book value of the properties now stands some £38m higher at £262m, reflecting in part the acquisition of Galliford Estates in January this year. Cash balances are now over £23m. Sir Charles says that while Government has given some relief to the industry's cash flow problems, it is still essential for resources to be conserved to maintain adequate working capital and to provide for the capital investment which "is much needed in the United Kingdom at the present time".

Sir Charles is unwilling to make a profit forecast for the coming year but comments that the Prices Code and continuing inflation are the main difficulties facing Sears now. Last year profits fell by £7 to £41m before tax. The engineering division was hardest hit, but it is now poised to benefit from an upturn in demand "when it occurs".

Sears exported around £40m worth of goods in the year to January 31. Gifts of some £31,000 were made to charities but there were no political contributions.

Falling output is threatening S Besi profits

A higher price for tin concentrates more than offset the decline in output at Sungei Besi Mines during the year to March 31, leaving pre-tax profits up from £1.07m to £1.40m and earnings from 16.6p to 18.9p a share. Production emanating from the No. 2 opencast operation held up well, as hoped, but that from the No. 3/5 mine was disappointing, and activities are now reduced.

For 1975-76 and 1976-77 the board state that "overall profitability must be in doubt" with lower output and greater expenditure on development.

Union Miniere to partner Gulf in zinc mines

Belgium's Union Minière mining group has agreed to buy a 40 per cent interest in one of Gulf and Western Industries zinc mines near Elmwood, Tennessee, as well as certain other mining leases controlled by Gulf's New Jersey Zinc subsidiary. In addition, the two groups will develop three new zinc mines on these properties and build a slab zinc refinery. The total cost is estimated at $190m with completion by June, 1979.

Brown Shipley shows net gain

Profit growth in both banking and non-banking operations have helped Brown Shipley to show a net profit increase for the year to the end of March from £1.18m to £1.25m.

Banking profits after tax and a transfer to inner reserve rose from £821,000 to £851,000, while the net profit of the non-banking interests, chiefly insurance broking, climbed from £359,000 to £394,000. As forecast, the dividend has gone up by the maximum possible to 10.54p.

The bank has been adopting a conservative policy in its lending practice during the past year, but even so the balance-sheet is expected to show a modest increase in size.

Barrow Hepburn enters Brazil

Final approval has been granted in Brazil for the Barrow Hepburn Group to take a one-third interest in a new leather manufacturing project in Presidente Prudente, 400 km from Sao Paulo.

Total cost of the project is estimated at £2m, which will be financed mainly by local institutions. Barrow Hepburn's investment will ultimately cost £140,000 and the group will assist in overseas sales.

In addition, Barrow Hepburn is establishing a new company, Bevaloid do Brazil, to expand the exports of the United Kingdom chemical division with the aim of manufacturing in Brazil.

Stock markets

Shares listless but tone firm

With the Common Market referendum now very close and a degree of post holiday lethargy London stock markets started the week quietly yesterday. Such as they were, most price movements were narrowly mixed and at the close there was little general change from last Friday's levels.

Among the leaders Fisons, responding to favourable comment, was the star performer and closed 5p up to 377p while going the other way was Reed International where reconsideration of last week's results left the shares 11p off at 264p. After some initial firmness the FT Index remained less than a point up for most of the day. But late in the day it lost some ground closing 1.7 down at 353.3.

ICI (284p), Glaxo (415p), and EMI (198p) were all a shade firmer while Unilever (396p) and Beecham (302p) gave up a couple of pence. There was a similar picture on the banking pitch although an exception was Brown Shipley where better profits boosted the shares 8p to 178p. There was no firm trend in insurances but again a good result brought a reaction and CE Heath closed 2p firmer at 230p.

The property pitch was dull with MEPC (156p) affected by adverse comment and losing 5p, and Land Securities moving in sympathy and dropping by the same amount to 201p. Great Portland eased 2p to 238p. News that Mothercare are to go into school children's clothing gave the shares an initial firmness but this was eroded before the close and the issue was unchanged at 178p. Elsewhere in stores Marks & Spencer and Debenhams gave up 1p and 2p respectively but John Menzies encouraged by its chairman's report firmed 1½p to 129½p. Boots, at 263p, were easier.

Oils were reasonably firm but closed below their best. Shell were off a point at 333p although BP with results due soon rose 9p to 482p. Typical of losses in mining were 75p by President Steyn and 50p for Free State Geduld. But Great Boulder shot up 25p to 74p on the news of merger talks with Western Mining.

In a quiet market much of the interest centred on companies reporting results. Among these Gomme's lower return eased the shares 3p to 70p, Teacher Distillers were 15p off at 170p. Transparent Paper eased 3½p to 51p in spite of an improvement and Moss Bros slumped 5p to 25p. In this last case sharply higher expenses cut profits by around 40 per cent and the total dividend is well down. At House of Fraser much as expected profits left the shares unchanged at 89p and William Mallinson & Denny Mott were half a penny lower at 28½p after a decline.

Elsewhere Marley, with results today, showed some firmness but closed unchanged. Tarmac was a better market and ended 4p to the good at 141p. Here the encouragement was an optimistic annual review.

Bid hopes moves Dawson & Barfos ahead to 42p and small speculative buying pushed up Caplan Profile to 56½p. Also helped by a chairman's review was Hawker Siddeley (284p).

Edinburgh & General Investments, whose shares were suspended in March of last year, at 5p, came back to the market yesterday and closed at 9p. Weekend press comment hardened Unigate, Barrow Hepburn and Tex Abrasives.

After hours trading was at a minimum and where changed prices gave up a penny or two. Insurances and merchant banks followed this trend as did oils, although BP went still [cut off] Tomkinson Holdings [cut off] 4½p to 57½p with the ne[w] property sale by a subsi[diary]

Equity turnover on [cut off] was £77.7m (19,632 ba[rgains] Active stocks yesterday [accord]ing to Exchange Telegra[ph] ICI, Sun Alliance ne[w] EMI, GEC, British A[merican] Tobacco, Boots, Beechan[m] pean Ferries, Reed [Inter]national, Fisons, Tarm[ac] Dawson & Barfos.

Gilts were firm, wi[th] support throughout t[he] Buying was not substan[tial] trading was moderate.

"Shorts" opened 1-[cut off] higher. Gains on the e[cut off] commonly of ¼ or ⅛ [cut off] the long-shorts and lov[cut off] stocks. "Longs" [cut off] smaller rises, generally ⅛ point. Dealers said tha[t] tended to be selective.

The coupon rate on t[he] "yearling" issue was [cut off] cent. A two-year issue a coupon of 12¾ per c[ent]

Shares in Ultrama[r] have been falling shar[ply] last week's annual [cut off] looked steadier at 196 are strong rumours [cut off] market that Ultramar [cut off] an oil refinery in th[e] States, and avoid curl[cut off] imports.

Market analysts are [cut off] ing whether Selection [cut off] make a rights issue. W[cut off] ably two major pr[cut off] finance—the Agnew n[cut off] velopment in Australia Brouillan base metal Canada—substantial s[cut off] be needed.

Latest dividends

Company (and par values)	Ord div	Year ago	Pay date	Year's total
Brown Shipley (£1) Fin	3.94	3.76†	—	6.94
Gomme Hldgs (25p) Int	1.46	1.46	7/8	—
C. E. Heath (20p) Fin	4.27	3.9†	7/7	9.3
L. K. Ind. Inv. (25p) Fin	0.98	0.98	—	1.96
Wm. Mallinson (25p) Fin	1.02	0.89	30/6	1.73
Moss Bross (20p) Fin	1.0	2.85	—	1.0
Quality Cleaners (20p) Int	1.0	0.89	1/8	—
Scot Nat Tst (25p) Int	1.05	1.05	20/6	—
Sungei Besi (20p) Int	3.88	4.0	11/7	6.0
Teacher (Dist) (50p) Fin	6.12	6.12	9/7	8.22
Transparent Paper (25p) Fin	2.39	2.51	—	3.7

Dividends in this table are shown net of tax in pence [cut off] Elsewhere in Business News dividends are shown on a gros[s] [cut off] establish gross, multiply the net dividend by 1.54. † Adjuste[d]

Sharp cut in Moss Bros dividen[d]

Soaring costs have slashed pre-tax profits of Moss Bros the civil and military tailers in the year to January 31 last. They fell 40 per cent to £72,000—a far cry from the record £292,000 of only two years ago. Of the higher expenses, interest charges alone rose by £86,000 having shown an increase of £69,000 at halftime.

Second half profits did rise a bit from £14,000 to £20,000 but the last quarter of 1973-74 was hit by the fuel crisis. There was no interim so the final dividend of 1.54p becomes the year's total. This compares with last year's 6.06p.

Pentos-WBG extension after 'post delays'

Because of postal delays Pentos has extended its contested offer for Wright, Bindley & Gell for 14 days and it will now close on June 10, but Pentos stresses in no circumstances will its cash offer be increased.

Pentos has received acceptances for 95,267 WBG shares which together with those acquired and previously owned in WBG, represents a total of 48.73 per cent of the total issued share capital of WBG.

No substitute for UK business say Tarmac

Although the outlook for the construction industry in many of the oil-producing countries has never been better, Mr Robin Martin, the chairman of Tarmac, says there is no substitute for the group's basic United Kingdom business which can ride the downturns and ride them successfully. He visualizes a greater overseas profits contribution in coming years but also the United Kingdom business prospering. A revaluation of the group's interests in land, minerals and buildings in the British Isles has been carried out and at December 31 these showed a surplus of £20m. With regard to the current year he says the first quarter shows an increase on last year and the group is currently above its budget forecasts.

Goldberg results

Profit margin controls, rising costs and disruption of sales have resulted in a sharp decline in the earnings of A. Goldberg and Sons, the Scottish-based department stores group. Pre-tax profits for the year to February 19, fell from £2.31m to £1.35m. However, profits after tax and extraordinary items at £619,000 comfortably covered payment of dividends which took £479,000. The proposed final is 4.07p (3.94p) making 5.72p (5.51p).

Vavasseur's lion stake over 70 pc

The J. H. Vavasseur Group is raising its stake in Lion International from 52.2 to 70.3 per cent. The move forms part of arrangements in connexion with the proposed sale by Lion of British Lion Films, details of which will be given to shareholders shortly.

Lion shares totalling 1,184,365 will be acquired from a company in which the majority shareholding is owned by Messrs M. Deeley and B. Spikings, joint managing directors of BLF in part-consideration of that company's purchase of £1.75m of Lion 5¼ per cent preference shares from JHVG; the balance of the price is £225,000 cash.

A further 500,000 Lion ordinary will be acquired from Kingside Investment for £450,000 in cash and, later, 400,000 new Vavasseur shares at par.

Yearlings cut to 11⅞ p c

The interest rate on the yearling bonds of local authorities which two weeks ago reached 12¼ per cent then eased to 12⅛ per cent, has softened to 11⅞ per cent this week.

Among the 15 borrowers for a total of £10.5m are five for £1m or more. The largest is Wiltshire Council (£1.5m), while those for £1m [cut off] ingham, Glasgow, B[cut off] Enfield, and Wirral. [cut off] has made a 2-year [cut off] of £750,00 at 12¾ p[er cent at] par.

Highgate Optic[al]

Highgate Optical [cut off] trial predicted a si[cut off] of pre-tax profits f[cut off] the £213,000 achieve[d] before. In the event [cut off] made a record [cut off] Turnover was £3.5[cut off] £3.25m. The dividen[d] (2.47p), and earning[s] are 4p (5.2p).

BERTRAMS LTD

Turnover for half-ye[ar] 31, £1.22m (£861,000) profits, £128,000 (£43[cut off] term dividend, 0.75p

MONSANTO

Net sales for three [months to] March 31, $912.7m ($[cut off] come (before income t[ax]) ($163.4m).

NURDIN & PEACOCK

Sales for first four [cut off] current year show i[cut off] excess of 40 per cent [cut off] period last year, chair[man] in his annual stateme[nt]

WEST RIDING WOR[STED &] WOOLLEN MILLS

Sales for 1974, (£35.17m). Pre-tax pr[cut off] (£1.46m). Ordinary sh[cut off] by Coats Patons.

YORKSHIRE & LAN[C] INV

Bloomsbury Investr[cut off] increased their holdi[ng] pany to 515.000 ordi[nary] (or 12.9 per cent capital).

QUALITY CLEANERS

Pre-tax profits for [cut off] March 29, £52.000 (£[cut off]

BRAID GROUP

Avondene Propertie[s] terested in 12 per ce[nt] Group's share capital

Mannesmann in Soviet pipe deal

From Peter Norman

Bonn

The German steel processing group, Mannesmann of Düsseldorf, is negotiating a fourth major pipe deal with the Soviet Union. The order would involve the delivery of around 1.2 million tonnes of wide diameter steel pipes for transporting Iranian natural gas across Soviet territory towards West Germany. A corresponding agreement covering the gas deliveries was reached in April. A deal of around one million tonnes is usually estimated as being worth about DM1,000m (£185m).

Dr Egon Overbeck, Mannesmann's chief executive, disclosed that the company will also tender for a one million tonne wide diameter pipe contract in North America. He said the tender for one third of the planned oil pipeline from Alaska is also being put to other companies outside North America including the British Steel Corporation.

In marked contrast to the West German steel industry where production fell by 15 per cent in the first quarter, output in the steel pipe industry increased, rising in Mannesmann's case by 6 per cent. Group turnover in the quarter jumped by 29 per cent to DM3,487m. The most important factor being a 50 per cent rise in exports from the group's West German plants to DM1,721.

Mannesmann had a successful year in 1974 and has already announced its plans to pay a higher dividend of 14 per cent against 10 per cent for the year before. Group net profits (including those of the Demag engineering group) jumped to DM257m in 1974 from DM129m while those of the parent company rose to DM157m from DM101m.

Nestlé to bid $14m cash for Libby rump

Verey, May 27.—Nestlé Alimentana, the multinational food giant, said its United States subsidiary, Universal Food Specialities, intends to make a cash tender offer of $8½ a share for all outstanding common shares (39 per cent) of Libby, McNeill and Libby. Full acceptance would involve some $14m (£6m).

It also plans to make a cash offer for all Libby's outstanding 5 per cent convertible debentures.

Universal Food presently owns around 5.95m shares of Libby common, constituting about 61 per cent of the 9.7m shares outstanding.

The net cash price for the debentures will be $70 for each $100.—Reuter.

BACHE GROUP INC

In third quarter to April 30 profit a share was 45c (loss 19c); net profit $3.2m £1.38m) (loss $1.36m). For nine months profit a share was 65c (18c); net profit $4.65m ($1.3m).—Reuter.

CSR

Consolidated net profit $A36,809,000 ($A28,816,000) for the year to March 31, before extraordinary items. Final dividend 7.5 per cent, making steady 15 per cent for year (15 cents per share). Figures do not include Australian Estates Company, which will be consolidated with effect from April 1.—Reuter.

MARTIN-BLAC[K]

LIMITED

A Record-Breaking Ye[ar]

	1974 £	
Sales	8,502,900	6.
Profit before Tax	1,397,161	
Profit after Tax	680,955	
Dividends	117,150	
Retentions	524,694	
Earnings per Share	15.38p.	

* Record profits made by all units in Group during 1974.
* Record sales in Offshore and Export Mark[ets] 75% increase over 1973.
* Manufacturers for the largest Offshore Wi[re] Rope Contract ever placed.
* "Rights" Issue of 7 for 20 announced 2nd May, 1975.
* Continuing plans for expansion in U.K. an[d] elsewhere.
* Heavy outstanding order books and furthe[r] increases in output anticipated in 1975.

Copies of the 1974 Reports and Accounts avai[lable] from: Secretary, Speedwell Works, Coatbridg[e] Lanarkshire, Scotland ML5 4RS.

Specialist manufacturers of High Tensile Steel Wire Ropes for all indus[tries] shipping, fishing and Offshore applicati[ons]

FINANCIAL NEWS AND MARKET REPORTS

...es & Loans

... a guilder for Volvo

...motor manufacturer ... planning to issue a ...der (£8.96m) 8¾ per ...ear bond on the Dutch market, Amsterdam-... Bank, one of the ...ers, said. Issue price ... fixed not later than ...

...e marks the first time ...tch borrower, apart ...anational institutions, ... permitted to tap the ...utch capital market ...

...month the company ...56m, 9¾ per cent, 10 ...d, placed mainly in ... In February Volvo $25m Euroloan at 9¾ for 10 years. In the ...quarter Volvo made a ...m kroner (£2m).

...ONS (HOLDINGS)

...ry, St Mary's Carpets, ...s business of warp yarn ...cluding the land and ...t Stoney Lane, Kidder-...e remainder of its fixed ...d stock to Mayside ... subsidiary of Stalwart ...onsideration which has ...i in cash comprises

...UGINE KUHLMANN

...4 group profit after ...nterest, 743.5m francs ... against 365.3m. Profit ...9.5 francs (14.5). Cash ...re, 72.9 francs (51.8m).

...tes of cocoa revised

May 27.—Sales direc-...ember countries of the ...of Cocoa Producers—...geria, Cameroun, Ivory ...o and Brazil—now esti-... an insignificant cocoa ...r the 1974-75 season. ...d forecast totals were ...d.—Reuter.

...nk Base Rates

...'s Bank ..	9½%
...re & Co. ..	*9½%
... Bank	9½%
...d Bank	9½%
... Westminster	9½%
...y Trust ..	11½%
...Century Bank	11½%
...ms & Glyn's	9½%

... deposits on sums of ...000 and under, 6¼%, ... £25,000 6¾%, over ...00 7¼%.

'All quiet' on the markets front

In both metals and "soft" commodities it was "all quiet" yesterday as the London markets re-opened after the Spring holiday.

Sugar futures eased after lunch and finished £5.60 to £3.15 down on balance.

COPPER.—Wire bars were steady at the higher level; cathodes were inactive. Afternoon.—Cash wire bars, £549.00-50.00 a metric ton; three months, £569.00-70.00. Sales, 3,925 tons. Cash cathodes, £538.00-39.00; three months, £558.00-59.00. Sales, 4,575 tons (virtually all carries). Morning.—Cash wire bars, £545-45.50; three months, £565-65.50. Settlement, £545.50. Sales, 5,700 tons (mainly carries). Cash cathodes, £534-35.00; three months, £554-55.00. Settlement, £535.00. Sales, 1,125 tons (mainly carries).

SILVER was quiet.—Bullion market (fixing levels).—Spot, 302.50p a troy ounce (United States cents equivalent, 471.1); three months, 308.20p (472.1c); six months, 315.30p (...); one-year, 227.10p (502.75). London Metal Exchange.—Afternoon.—Cash, 301.0-1.5p; three months, 308.8-7.0p; seven months, 314.5-15.5p. Sales, 184 lots of 10,000 troy ounces each (mainly carries). Morning.—Cash, 302.0-2.5p; three months, 308.1-8.2p; seven months, 315.7-16.7p. Settlement, 303.5p. Sales, 35 lots.

TIN.—Standard metal was dull; high-grade was idle. Afternoon.—Standard cash, £2,975-77 a metric ton; three months, £3,018-20. Sales, 130 tons (all carries). High grade, cash, £2,975-77; three months, £3,018-20. Sales, nil tons. Morning.—Standard cash, £2,980-87; three months, £3,022-24. Settlement, £2,982. Sales, 300 tons (about half carries). High grade, cash, £2,980-82; three months, £3,022-24. Settlement, £2,982. Sales, nil tons. Singapore tin ex-works, SM925 a picul.

LEAD closed steadier.—Afternoon.—Cash, £155.00-56.00 a metric ton; three months, £158.00-59.00. Sales, 1,075 tons. Morning.—Cash, £154-55.00; three months, £157-57.50. Settlement, £155.00. Sales, 10,375 tons (mainly carries).

ZINC was easier.—Afternoon.—Cash, £313.00-14.00 a metric ton; three months, £301.00-3.00. Sales, 2,225 tons (about half carries). Morning.—Cash, £318.50-19.00; three months, £309-10.00. Settlement, £319.00. Sales, 3,625 tons. Producers' price, £350 a metric ton. All afternoon metal prices are unofficial.

PLATINUM rose by 25p to £64.00-66.00 ($149-$154) a troy ounce.

JUTE quiet. Bangladesh white "C" grade, May-June, £224.00; "D" grade, May-June, £214.00 per long ton. Calcutta steady.—Indian, June, Rs465.00; Dundee Daisee, June, Rs425.00 per bale of 400lb.

WOOL.—Greasy futures were barely steady.—May, 158.0-65.0p per kilo; July, 160.0-63.0p; Oct, 164.0-66.0p; Dec, 167.0-71.0p; March, 171.0-75.0p; May, 173.0-78.0p; July, 174.0-74.0p; Oct, 177.0-82.0p. Sales, nil.

RUBBER closed slightly steadier. July, 28.15-28.80p per kilo; Aug, 28.75-29.10p; July-Sept, 28.75-29.05p; Oct-Dec, 30.25-30.40p; Jan-March, 31.45-31.50p; April-June, 32.45-32.50p; July-Sept, 32.95-33.00p; Oct-Dec, 33.25-33.60p; Jan-March, 33.85-33.95p. Sales, 206 at 15-tonne lots, including seven options.

RUBBER PHYSICALS were steady and quiet.—Spot, 27.00-28.50p per kilo; Cif's, June, 26.00-26.10p; July, 27.15-27.25p nominal seller.

COFFEE.—During the afternoon, Robusta futures fluctuated narrowly in routine two-ways dealings and closed £2.5 lower to unchanged on balance in sales of 692 lots.

Arabica terminal followed the slightly erratic New York market and finished dull at 40 points higher to 25 points lower in sales of 44 lots.

ROBUSTAS.—May, £437.0-46.0 per metric ton; July, £437.0-37.5; Sept, £431.0-32.0; Nov, £437.0-37.5; Jan, £430.5-31.0; March, £434.0-35.0; May, £437.5-39.0. Sales: 692 lots, including 16 options.

ARABICAS.—June, $63.00-63.50 per 50 kilos; Aug, $63.40-65.80; Oct, $63.30-63.70; Dec, $64.00-64.20; Feb, $64.30-64.50; April, $64.80-65.60; June $65.00-66.00. Sales: 44 lots.

COCOA was steady.—May, £488.5-89.0 per metric ton; July, £489.0-90.0; Sept, £505.0-05.5; new Dec, £506.0-06.5; March, £510.0-12.0; May, £510.5-13.0; July, £512.5-15. Sales, 1,956 including 14 options.

SUGAR was quiet.—Aug, £174.00-74.25 a long ton; Oct, £168.05-8.50; Dec, £167.00-7.50; March, £165.00-5.50; May, £165.25-5.50; Aug, £164.00-5.00; Oct, £163.00-4.00. Sales, 1,475 lots.

SOYABEAN MEAL was steady.—Aug, £68.50-69.20 per metric ton; Oct, £69.60-69.70; Dec, £70.60-70.70; Feb, £72.10-72.20; April, £74.00-74.60; June, £75.60-75.80; Aug, £77.10-77.30. Sales, 62 lots.

GRAIN (The Baltic).—All sections of the market experienced very dull trading conditions with prices generally unchanged.

Commodities

WHEAT.—US dark northern spring number two 14 per cent, July, £82.45; Aug, £79.30; Sept-Oct, £74.30 trans-shipment east coast. US hard winter number two, 13½ per cent, July-Aug, £65.70 direct shipment Tilbury. EEC milling, June, £51.75; July, £51.25 transhipment west coast.

MAIZE.—No. 3 yellow American/French, May, £51.75; June, £50.60; July, £52.75 trans-shipment west coast. South Africa white dent, May-June, £57.50 Glasgow seller. South Africa yellow flint, May-June, £61.00, Glasgow seller.

BARLEY.—EEC feed, May, £50.75; June, £51.50; July, £50.50 trans-shipment west coast. All a long ton, cif UK unless stated.

London Grain Futures Market (Gafta).—EEC origin. BARLEY barely steady.—Sept, £53.05; Nov, £55.05; Jan, £57.05; March, £58.65. WHEAT barely steady.—Sept, £54.85; Nov, £57.30; Jan, £59.50; March, £61.00. All a long ton.

Home-Grown Cereal Authority's location ex-farm spot prices.—Soft milling WHEAT.—Kings Lynn, £50.50. Feeding BARLEY.—Edinburgh, £47.19.

Home-Grown Cereal Authority's regional and United Kingdom average ex-farm spot prices for week ending May 22, 1975.—Soft milling WHEAT.—Eastern, £49.50; E Midlands, £49.95; W Midlands, £49.95; N East, £50.15; N West, £50.20; UK, £49.70.

Feeding BARLEY.—S East, £49.85; S West, £50.10; Eastern, £49.60; E Midlands, £49.50; W Midlands, £49.65; N East, £49.25; N West, £50.05; Scotland, £47.75, UK, £49.55.

Recession hurting Lead industries

The recession which started to show in the second half of last year, especially in chemicals, has continued. Mr A. S. Davies, chairman of Lead Industries, warns shareholders in the 1974 accounts that it has spread to other parts of the business including diecasting, but other interests such as ceramic raw material supply have held up well.

The chairman points out that profits can fall sharply as world trade and export prices turn down, and he adds: "It will probably be more meaningful to compare the result for the first half of 1975 with the corresponding period of 1973." He remains optimistic for the long run and capital spending is keeping up.

LME weekly stocks

London Metal Exchange weekly stocks, at May 23, in metric tons, except as noted (with previous week in brackets): Copper 237,075 (228,325); Tin, 5,625 (6,020); Lead, 36,188 (36,125); Zinc 16,550 (19,700); Silver (in troy ounces) 12,820,000 (12,700,000).

HOFFMAN LA ROCHE

Proposed 1974 dividend, 550 francs (525 francs). Net profit, 72.37m francs (68.08m).—Reuter.

GENERAL FOODS

Sales for year to March 29, $3,675m (US), compared with $3,124m. Net income, $99.38m ($119.48m).

Foreign Exchange

The dollar closed mixed on European foreign exchanges yesterday after news of a narrower United States trade surplus in April checked a rally by the American currency.

Trading was generally dominated by movements of interest-sensitive funds which propelled the French franc higher in its de facto association with the European joint float, dealers said.

The franc closed at 3.9675-9700 against the dollar from its previous London close of 3.9875-9900 on Friday.

The mark well to 2.3330-50 against the dollar from 2.3315-35 on Friday and remained pinned at the lower intervention point of the joint float.

The French franc and sterling are believed to be the main recipients of a shift of funds triggered off by recent international interest rate movements, including First National City Bank's posting of a 7 per cent prime rate and the west German bank rate cut to 4.5 per cent, dealers said.

Sterling closed at 2.3265 against the dollar, up just 5 points on the day.

The Bank of England's "depreciation rate" for the pound closed unchanged at 24.6 per cent.

Elsewhere, the Canadian dollar slipped to 97.18-22 in terms of the United States unit from 97.30-34 on Friday.

Spot Position of Sterling

	Market rates (day's range) May 27	Market rates (close) May 27
New York	$2.3250-3305	$2.3260-3270
Montreal	$2.3870-3950	$2.3900-3920
Amsterdam	5.56-61fl	5.59-60fl
Brussels	82.10-50f	82.30-50f
Copenhagen	12.56-61k	12.59-60k
Frankfurt	5.41-45m	5.42-43m
Lisbon	56.10-60e	56.20-40e
Madrid	129.30-75p	129.35-55p
Milan	1449-64lr	1450-52lr
Oslo	11.46-49k	11.46½-47½k
Paris	9.22-27f	9.23½-24f
Stockholm	9.08½-17¼k	9.09½-10½k
Tokyo	672-82y	676-78y
Vienna	38.20-70sch	38.35-55sch
Zurich	5.75-79f	5.75½-76½f

Effective devaluation since Dec 21, 1971, unchanged at 24.6 per cent.

Forward Levels

	1 month	3 months
New York	.90-.85c prem	2.60-2.50c prem
Montreal	.60-.55c prem	2.10-2.00c prem
Amsterdam	2¼-2¼c prem	6¼-5¼c prem
Brussels	25-05c prem	75-55c prem
Copenhagen	3ore prem-1ore disc	7-4ore prem
Frankfurt	2¾-1¾pf prem	8-7pf prem
Lisbon	40c prem-20c disc	75c prem-50c disc
Milan	par-3lr disc	2-4lr disc
Oslo	1ore prem-2ore disc	1ore prem-2ore disc
Paris	2c prem-par	8-6c prem
Stockholm	1ore prem-1ore disc	2ore prem-par
Vienna	30gro prem-par	120-80gro prem
Zurich	2¼-2¾c prem	9¼-8¼c prem

Canadian dollar rate (against US dollar), $0.9738-51.

Eurodollar deposits (%) calls, 4¼-5¼; seven days, 4¼-4¾; one month, 5-5¾; three months, 5¾-6¼; six months, 6¾-7¼.

Gold

Gold fixed: am, $172½ (an ounce); pm, $172. Krugerrand (per coin): $200-208 (£88½-89½). (domestic) $177-179 (£76-77) (international). Sovereigns: (old) $55½-57½ (£23½-24½); (new) $52½-53½ (£22½-23½) (international).

The yen ruled with an easier undertone, at 291.00-30 (Friday 290.75-291.00) following a reported limitation by the Tokyo monetary authorities on non-resident purchases of short-term Japanese Government securities.

Gold fell 75 cents an ounce, to close in London at $172.25.

Discount market

Early pointers were to a surplus of funds within the system after the holiday, but in the event something of a bottleneck emerged.

Money proved only just adequate. In fact, final balance was achieved only with a struggle in some cases, since the Bank of England gave no help.

Closing rates were at 9½ per cent.

Money Market Rates

Bank of England Minimum Lending Rate 10% (Last changed 2/5/75)

Clearing Banks Base Rate 9½%

Discount Mkt Loans%: Overnight: Open 9 Close 9½. Week Fixed 9-9½

Treasury Bills (Dis%)			
Buying		Selling	
2 months	9⅛	2 months	9⅛
3 months	9⅛	3 months	9⅛

Prime Bank Bills (Dis%)		Trades (Dis%)	
2 months	9⅞-9¾	3 months	10¼
3 months	9⅞-9¾	4 months	10⅝
4 months	10-9⅞	6 months	11¼
6 months	10¼-10⅛		

Local Authority Bonds			
1 month	10½-9¾	7 months	11-10¾
2 months	10½-9¾	8 months	11-10¾
3 months	10¼-10¼	9 months	11½-11
4 months	10½-10¼	10 months	11½-11
5 months	10⅝-10½	11 months	11½-11
6 months	10¾-10½	12 months	12-11½

Secondary Mkt. CD Rates (%)			
1 month	9¾-9⅝	6 months	10¾-10¼
3 months	9⅞-9¾	12 months	11¼-11⅛

Local Authority Market (%)			
2 days	9¼	3 months	10¼
7 days	9¼	6 months	10½
1 month	9½	1 year	11¼

Interbank Market (%)			
Overnight: Open 9¼		Close 9½	
1 week	9¾	6 months	10¾
1 month	9⅛	9 months	10⅝
3 months	9⅞	12 months	11¼

First Class Finance Houses (Mkt. Rate %): 3 months 10¼; 6 months 11

Finance House Base Rate 10½%

Recent Issues

	Closing price
All Irish Banks 10% Cnv (£100)	£25 prem-2
Colne Val Wtr 9%, Red Pf (£5)	£11¼
Dreikraal Gold (75)	100
Finance For Ind 13% (£90½)	£25¼
Gestetner 10% Cnv (£106)	£126
GLC 12½% 1982 (£97)	£39¾
Nth Atlantic Secs 7½% Cnv (£100)	£114¼-2
Rank Org (140)	171
Slough Ests 10% Cnv (£100)	£147-2
Southend 12¾% 1991 (£99½)	£44
Warwickshire 12¾% 1980 (£99½)	£29¾
Yorks Chem 12½% Cnv (£100)	£80

RIGHTS ISSUES	Latest date of renunc.	
Aus Biscuit (33)	June 6	62-1
Aurora Hldgs (16)	June 16	12
Cadbury Sch (32)	June 27	9 prem-1
Croda Int (10)	May 30	20
Delta Metal (55)	June 6	68½
Elliott Grp (25)	..	16 prem
Fairclough L (150)	July 11	32 prem-5
GKN (175)	June 20	250-3
Linfood Hldgs (125)	July 11	36 prem
Hambro and Gart (100)	June 13	25 prem-3
Martin Black (60)	June 6	106
Morgan Cruc (60)	June 13	99-3
Pahang (75)	..	2 prem
Richards and Wall (474)	July 16	22 prem-2
Simon Eng (95)	July 17	16½ prem
Spirax-Sarco (77)	June 6	116+1
Sun Alliance (315)	July 31	11¼ prem-4
Tarmac (125)	July 9	17 prem+1
W. Selection (23)	June 9	-38+1

Issued price in parentheses. * Ex dividend. † Issued by tender. ‡ 30 paid. a £45 paid. b £10 paid. e £35 paid. f £50 paid. g £60 paid. i £40 paid.

Wall Street

New York, May 27.—Stocks closed mixed today in a wandering session.

The Dow Jones industrial averaged fell 5.79 points to 825.11 after giving up a small early gain.

However, advancing and declining issues were about in balance at 730 to 660 after alternating the lead throughout the session.

Volume totalled 17,050,000 shares compared with 17,870,000 shares on Friday.

Analysts attributed the early bounce largely to a carryover of buying interest from Friday, when the market gained strongly following First National City Bank's cut in its prime rate to 7 per cent from the prevailing 7¼ per cent.

However, as the market opened for trading today, First National Bank of Chicago announced that it was holding its rate at 7¼ per cent.

Brokers also reported some waiting for President Ford's address scheduled for tomorrow.

US gold again down

New York, May 27.—GOLD futures fell $2.30 to $3.30 in moderate trading in New York and Chicago. On the Comex, prices fell $2.50 to $2.70, while IMM losses ranged from $2.60 to $3.30. Comex volume rose to 1,... while estimated IMM sales were 1,476. NY COMEX.—May, $171.70; June, $172.00; July, $173.20; Aug, $174.30; Oct, $176.70; Dec, $179.10; Feb, $181.30; April, $183.50; June, $186.20; Aug, $188.60. CHICAGO IMM.—June, $171.70-171.50; Sept, $175.10-175.30; Dec, $178.80 asked-178.60; March, $182.10; June, 185.90; Sept, $189.00 asked.

Comex SILVER closed with losses of 16.50 to 17.50 cents. This was around the day's lows. Volume was 5,065 lots. May, 454.50c; June, 454.00c; July, 458.00c; Sept, 464.30c; Dec, 474.20c; Jan, 477.10c; March, 483.50c; May, 489.80c; July, 476.00c; Sept, 502.10c. Handy & Harman 456.50 (previous 468.50).

COPPER was steady on estimated sales of 1,564. May, 56.10c; June, 55.31c; July, 55.50c; Sept, 56.50c; Dec, 58.20c; Jan, 58.70c; March, 59.70c; May, 60.70c.

COFFEE futures drifted in the late afternoon, under scattered liquidation and a scarcity of buyers. Prices of the "C" contract closed 0.36 cents down to unchanged. There were 200 sales. July, 54.85c; Sept, 56.10-55.75c; March, 57.00c bid; Dec, 57.20c; March, 57.75c bid; May, 58.25c bid.

COTTON futures continued to weaken under liquidation to close on the lows, about 1.51 to 1.16 cent down on the day. Sales were estimated at 2,650 contracts. July, 43.85-.94c; Oct, 45.10-.15c; Dec, 45.80-.90c; March, 46.80c bid; May, 47.50c bid; July, 48.20c bid; Oct, 48.60c bid.

CHICAGO GRAINS.—WHEAT closed weak 13¼ to 12¼ points lower. July, 307-308½c; Sept, 314-314¼c; Dec, 325½-324c; March, 331¼c. MAIZE closed weak 7¼ to 6¾ pts lower. July, 256¾-257c; Sept, 254¾-253¼c; Dec, 240¼-241c; March, 247¼-247c; May, 250¼c. OATS closed weak six to 4¼ pts lower. July, 156¾-158c; Sept, 140½c asked; Dec, 141c; March 143¼c.

CHICAGO SOYABEANS.—July, 499¼c asked; Aug, 496c asked; Sept, 491¼c asked; Nov, 491¼c asked; Jan, 497¼c asked; March, 505c asked; May, 511c asked; July, 517c asked; Aug, 519c asked. SOYABEAN MEAL.—July, $118.80; Aug, $119.50-120.00; Sept, $121.50; Oct, $122.50-$123.50; Dec, $135.50; Jan, $137.50-$128.00; March, $150.50-$151.00. SOYABEAN OIL.—July, 22.05c asked; Aug, 21.35c asked; Sept, 20.75c asked; Oct, 20.15c asked; Dec, 19.45c asked; Jan, 19.00-.05c; March, 18.70c; May, 18.50c; July, 18.15-.20c; Aug, 17.72-18.00c.

WOOL.—Grease wool and Crossbred futures were both unsold today.

GREASE WOOL.—Spot, 134.0c nominal; July, 132.5-135.0c; Oct, 135.5-139.0c; Dec, 137.0-141.5c; March, 134.0-141.5c; May, 140.0-142.5c; July, 140.0-144.5c; Oct, 140.0c bid. CROSSBRED.—Spot, 81.0c nominal; July, 80.0-81.0c; Oct, 83.0-86.0c; Dec, 83.0-93.5c; March, 87.0c bid; May, 87.0c bid; July, 87.0c bid; Oct, 87.0c bid.

World SUGAR futures closed around the days lows, down 0.70 cents to 0.28 cents a lb. Nearbys showed the largest loss. Traders said the selling came from Commission Houses while the trade was a scale down buyer. Spot, 17.00 off .50; July, 16.75-65c; Sept, 16.05-10c; Oct, 15.75-66c; March, 15.15c; May, 14.90c bid; July, 14.60c bid; Sept, 14.36-.40c; Oct, 14.50-.25c.

COCOA was off 75-80 on all contracts, estimated at 827 in total. July, 44.40c; Sept, 47.40c; Dec, 47.50c; March, 47.70c; May, 47.95c; July 48.20c. Spots: Ghana 63¼; Bahia 56¼.

Foreign exchange.—Sterling, spot, 2.3265 (2.3260); three months, 2.2996 (2.2990). Canadian dollar, 97.25c (97.34).

The Dow Jones spot commodity price index off 0.46 to 273.39. The futures index was 254.10.

The Dow Jones averages.—Industrials, 826.11 (831.00); transportation, 166.99 (167.48); utilities, 77.49 (77.17); 65 stocks, 251.86 (253.16). New York Stock Exchange index, 47.57 (48.06); industrials, 53.53 (53.88); transportation, 33.02 (32.91); utilities, 30.82 (31.05); financial, 50.64 (50.70).

	May 27	May 23
Allied Chem.	36	37¼
Allied Stores	31¾	30¾
Allied Supermkt.	3½	3¾
Allis Chalmers	11¾	11¾
Alcoa	40¾	40
Amax Inc	47½	47½
Amerada Hess	17½	18¼
Am. Airlines	[illegible]	[illegible]
Am. Brands	37¼	36¾
Am. Broadcast	25	24¾
Am. Can	31¾	31¾
Am. Cyan.	[illegible]	[illegible]
Am. El. Power	19¼	19¾
Am. Home	41	41
Am. Motors	5¾	5¾
Am. Nat. Gas	37¼	37¼
Am. Standard	[illegible]	[illegible]
Am. Tel	49¾	50
AMF Inc.	19¼	19¼
Anaconda	16¾	16
Armco Steel	[illegible]	[illegible]
Asarco	17¼	17¼
Ashland Oil	29¾	[illegible]
Atl. Richfield	90	90¼
Avon	[illegible]	[illegible]
Avon Prod	[illegible]	[illegible]
Babcock & Wcox	[illegible]	[illegible]
Bankers Tst NY	[illegible]	[illegible]
Bank of Am.	[illegible]	[illegible]
Bank of N.Y.	[illegible]	[illegible]
Beat. Fds	[illegible]	[illegible]
Beth. Steel	[illegible]	[illegible]
Bell & Howell	[illegible]	[illegible]
Bendix	[illegible]	[illegible]
Boeing	[illegible]	[illegible]
Boise Cascade	[illegible]	[illegible]
Borden	[illegible]	[illegible]
Borg Warner	[illegible]	[illegible]
Bristol Myers	[illegible]	[illegible]
Budd	[illegible]	[illegible]
Burl. Ind.	[illegible]	[illegible]
Burlington Nthn	[illegible]	[illegible]
Burroughs	[illegible]	[illegible]
Campbell Soup	[illegible]	[illegible]
Canadian Pac.	14¾	14¾
Caterpillar	[illegible]	[illegible]
Celanese	[illegible]	[illegible]
Central Soya	[illegible]	[illegible]
Charter N.Y.	[illegible]	[illegible]
Chase Manhat.	[illegible]	[illegible]
Chem. Bk. N.Y.	[illegible]	[illegible]
Chesapeake Ohio	[illegible]	[illegible]
Chrysler	[illegible]	[illegible]
Citicorp	[illegible]	[illegible]
Cities Service	[illegible]	[illegible]
Clark Equip	[illegible]	[illegible]
Coca Cola	[illegible]	[illegible]
Colgate	[illegible]	[illegible]
CBS	[illegible]	[illegible]
Columbia Gas	[illegible]	[illegible]
Comb. Eng.	[illegible]	[illegible]
Comw. Edison	[illegible]	[illegible]
Con. Edison	[illegible]	[illegible]
Cons. Foods	[illegible]	[illegible]
Cons. Power	[illegible]	[illegible]
Cont. Can.	[illegible]	[illegible]
Cont. Oil	[illegible]	[illegible]
Control Data	[illegible]	[illegible]
Corning Glass	[illegible]	[illegible]
CPC Intnl.	[illegible]	[illegible]
Crane	[illegible]	[illegible]
Crocker Int	[illegible]	[illegible]
Crown Zeller	[illegible]	[illegible]
Dart Ind.	[illegible]	[illegible]
Deere	[illegible]	[illegible]
Del Monte	[illegible]	[illegible]
Delta Air	[illegible]	[illegible]
Detroit Edison	11¾	[illegible]
Disney	[illegible]	[illegible]
Dow Chem.	[illegible]	[illegible]
Dresser Ind.	[illegible]	[illegible]
Duke Power	[illegible]	[illegible]
Du Pont	[illegible]	[illegible]
Eastern Air	5¾	[illegible]
East. Kodak	[illegible]	[illegible]
Eaton Corp.	[illegible]	[illegible]
El Paso G.	[illegible]	[illegible]
Equitable Life	[illegible]	[illegible]
Esmark	[illegible]	[illegible]
Evans P. D.	[illegible]	[illegible]
Exxon Corp	[illegible]	[illegible]
Firestone	[illegible]	[illegible]
Fst. Chicago	[illegible]	[illegible]
Fst. Nt. Boston	[illegible]	[illegible]
Fst. Penn Corp	[illegible]	[illegible]
Ford	[illegible]	[illegible]
G.A.F. Corp.	[illegible]	[illegible]
Gamble Skogmo	[illegible]	[illegible]
Gen. Dynam.	[illegible]	41
Gen. Electric	[illegible]	46
Gen. Foods	24¼	24¼
Gen. Instr.	10¼	10¾
Gen. Mills	[illegible]	[illegible]
Gen. Motors	[illegible]	[illegible]
Gen Pub Util N.Y.	[illegible]	[illegible]
Gen. Tel. El.	[illegible]	[illegible]
Gen. Tire	[illegible]	[illegible]
Genesco	[illegible]	[illegible]
Georgia Pac	[illegible]	[illegible]
Getty Oil	[illegible]	[illegible]
Gillette	[illegible]	[illegible]
Goodrich	[illegible]	[illegible]
Goodyear	[illegible]	[illegible]
Gould Inc.	[illegible]	[illegible]
Grace	[illegible]	[illegible]
Grant W.T.	[illegible]	[illegible]
Gt. Atl. & Pac.	[illegible]	[illegible]
Greyhound	[illegible]	[illegible]
Grumman Cp.	[illegible]	[illegible]
Gulf Oil	[illegible]	[illegible]
Gulf Wn. Ind.	[illegible]	[illegible]
Heinz, H. J.	[illegible]	[illegible]
Hercules	[illegible]	[illegible]
Honeywell	[illegible]	[illegible]
Illinois Central Ind	[illegible]	[illegible]
Ingersoll	[illegible]	[illegible]
Inland Steel	[illegible]	[illegible]
I.B.M.	[illegible]	[illegible]
Int. Harv.	[illegible]	[illegible]
Int. Nickel	[illegible]	[illegible]
Int. Paper	[illegible]	[illegible]
Int. Tel. Tel.	24	24
Jewel Co	[illegible]	[illegible]
Jim Walter	[illegible]	[illegible]
Johns Manv	[illegible]	21
Johnson & John.	[illegible]	[illegible]
Kaiser Alum.	[illegible]	[illegible]
Kennecott	[illegible]	[illegible]
Kerr McGee	[illegible]	[illegible]
Kimb. Clk.	[illegible]	[illegible]
Kraftco Cp.	[illegible]	[illegible]
Kresge S.S.	[illegible]	[illegible]
Kroger	[illegible]	[illegible]
Ligg. Myer	[illegible]	[illegible]
L.T.V.	[illegible]	[illegible]
Litton	[illegible]	[illegible]
Lockheed	[illegible]	[illegible]
Lucky Stores	[illegible]	[illegible]
Magnavox	[illegible]	[illegible]
Manuf Hanover	[illegible]	[illegible]
Mapco	[illegible]	[illegible]
Marathon Oil	[illegible]	[illegible]
Marcor Inc.	[illegible]	[illegible]
Marine Mid.	[illegible]	[illegible]
Martin Mar.	[illegible]	16
McDonnell	[illegible]	[illegible]
Mead	[illegible]	[illegible]
Merck	[illegible]	[illegible]
Minn. Min.	[illegible]	[illegible]
Mobil Oil	[illegible]	[illegible]
Monsanto	[illegible]	[illegible]
Morgan, J. P.	[illegible]	[illegible]
Motorola	[illegible]	51
NCR Corp	[illegible]	[illegible]
NL Ind	[illegible]	[illegible]
Nat. Bisc.	[illegible]	[illegible]
Nat. Distill.	[illegible]	15
Nat. Steel	[illegible]	[illegible]
Norfolk West	[illegible]	[illegible]
NW Bancorp	[illegible]	[illegible]
Norton Simon	[illegible]	[illegible]
Occ. Pet.	[illegible]	[illegible]
Ogden	[illegible]	[illegible]
Olin Corp.	[illegible]	[illegible]
Otis Elev.	[illegible]	[illegible]
Owens Ill.	[illegible]	[illegible]
Pac. Gas. El.	[illegible]	[illegible]
Pan. Am.	[illegible]	[illegible]
Penn Cent.	[illegible]	[illegible]
Penney J. C.	[illegible]	[illegible]
Pennzoil	[illegible]	[illegible]
Pepsico	[illegible]	[illegible]
Pet. Corp	[illegible]	22
Pfizer	[illegible]	[illegible]
Phelps Dod.	[illegible]	[illegible]
Philip Mor.	[illegible]	54
Phil. Pet.	[illegible]	[illegible]
Polaroid	[illegible]	[illegible]
P.P.G. Ind.	[illegible]	[illegible]
Proc. Gamble	[illegible]	[illegible]
Pub. Ser. El & Gas	15¼	[illegible]
Pullman	[illegible]	[illegible]
Rapid American	[illegible]	6
Raytheon	[illegible]	[illegible]
RCA Corp	[illegible]	[illegible]
Repub. Steel	[illegible]	[illegible]
Reynolds Ind.	[illegible]	[illegible]
Reynolds Metal	[illegible]	[illegible]
Rockwell Int	[illegible]	[illegible]
Royal Dutch	[illegible]	[illegible]
Safeways	[illegible]	[illegible]
St. Regis	[illegible]	[illegible]
Santa Fe Ind	[illegible]	[illegible]
SCM	[illegible]	[illegible]
Schlumbgr.	[illegible]	[illegible]
Scott Paper	[illegible]	[illegible]
Seaboard Coast	[illegible]	[illegible]
Seagram	[illegible]	[illegible]
Sears Roe.	[illegible]	[illegible]
Shell Oil	[illegible]	[illegible]
Shell Trans.	[illegible]	[illegible]
Signal Co	[illegible]	[illegible]
Singer	[illegible]	[illegible]
Sony	[illegible]	[illegible]
Sth Cal Edison	[illegible]	[illegible]
Southern Pac.	[illegible]	[illegible]
Southern Rly.	[illegible]	[illegible]
Sperry Rand	[illegible]	[illegible]
Squibb	[illegible]	[illegible]
Std. Brands	[illegible]	[illegible]
Std. Oil Cal.	[illegible]	[illegible]
Std. Oil Ind.	[illegible]	[illegible]
Std. Oil Ohio	[illegible]	[illegible]
Sterling Drug	[illegible]	[illegible]
Stevens J.P.	[illegible]	[illegible]
Stude Worth	[illegible]	[illegible]
Sunbeam Cp.	[illegible]	[illegible]
Sundstrand	[illegible]	[illegible]
Sun Oil	[illegible]	[illegible]
Teledyne	[illegible]	[illegible]
Tenneco	[illegible]	[illegible]
Texaco	[illegible]	[illegible]
Texas East. Trans	[illegible]	[illegible]
Texas Inst.	[illegible]	[illegible]
Texas Utilities	[illegible]	21
Textron	[illegible]	[illegible]
T.W.A.	[illegible]	[illegible]
Travelers Cp.	[illegible]	[illegible]
T.R.W. Inc.	[illegible]	[illegible]
U.A.L. Inc.	[illegible]	[illegible]
Unilever Ltd.	36	[illegible]
Unilever N.V.	[illegible]	[illegible]
Uniroyal	[illegible]	[illegible]
United Brands	[illegible]	[illegible]
U.S. Industries	[illegible]	[illegible]
U.S. Steel	[illegible]	[illegible]
Utd Technol	[illegible]	[illegible]
Wachovia	[illegible]	20
Warner Comm	[illegible]	[illegible]
Warner Lambert	[illegible]	[illegible]
Wells Fargo	[illegible]	19
West'n Bancorp	[illegible]	[illegible]
Westinghouse El.	[illegible]	17
Weyerhaeuser	[illegible]	[illegible]
Whirlpool	[illegible]	[illegible]
White Motor	[illegible]	[illegible]
Woolworth	[illegible]	16
Xerox Cp.	[illegible]	[illegible]
Zenith	[illegible]	[illegible]

Canadian Prices

	May 27	May 26
Abitibi	10½	10¾
Alcan	[illegible]	[illegible]
Alg. Steel	[illegible]	[illegible]
Asbestos	[illegible]	[illegible]
Bell Tel.	44¾	[illegible]
Can. Sup. Oil	37	[illegible]
Can. Inv. Fd.	4.73	4.73
Cominco	[illegible]	[illegible]
Cons. Bat.	[illegible]	[illegible]
Falconbridge	[illegible]	[illegible]
Gulf Oil	[illegible]	[illegible]
Hawker Can.	5.50	[illegible]
Hud. Bay Min	[illegible]	[illegible]
Hud. Bay Oil	[illegible]	[illegible]
I.A.C. Ltd.	[illegible]	[illegible]
Imasco	[illegible]	[illegible]
Imp. Oil	[illegible]	[illegible]
Int. Pipe	[illegible]	[illegible]
Mass.-Fergsn.	[illegible]	[illegible]
Power Cp	[illegible]	[illegible]
Price Bros.	[illegible]	[illegible]
Royal Trust	[illegible]	[illegible]
Seagram	[illegible]	[illegible]
Steel Co.	[illegible]	[illegible]
Tex. Can.	[illegible]	[illegible]
Trans. Mnt. Oil	[illegible]	[illegible]
Walker H.	[illegible]	[illegible]
W.C.T.	23	[illegible]

* Ex div. a Asked. c Ex distribution. h Bid. k Market Closed. n New Issue. p Stock Split. t Traded. y Unquoted.

Eurobond prices (midday indicators)

$ STRAIGHTS	Bid	Offer
AIDC 10¼ 1981	103¼	104¼
Airlease 8¼ 1988	85	88
Ashland 8 1987	92	93
BICC 7¼ 1987	88	73
Bristol 8¼ 1979	92	94
British Steel Corp 8¼ 1989	86	89
Burlington 7¾ 1987	91	92
Carrier 8 1987	90¼	91¼
Chevron 7 1980	96¼	97¼
Conoco 7 1980	96	97
Conoco 8 1986	88¼	89¼
Cons Food 7¼ 1991	88¼	89¼
Coventry 8¼ 1981	95¼	95¼
Coventry 8¼ 1980	91¼	92¼
Curacao Tokyo 8¼ 1988	90¼	91¼
Curacao Tokyo 10¼ 1981	103¼	104¼
Cutler Hammer 8 1987	92	93
Dana 8 1987	92	93
Denmark Kingdom 7¼ 1990	84¼	86¼
Denmark Mige Bank 7¼ 1991	81	82
Dundee 9¼ 1985	93¼	94¼
Escom 9¼ 1989	91	93
Escom Floating Rate 1982	97¼	98¼
First Chicago 7 1980	96¼	97¼
First Pennsylvania 7¼ 1984	81	85
GATX 8¼ 1987	89¼	90¼
Guardian Royal 8 1987	76	79
Hambros 7¼ 1987	76	79
ICI 7¼ 1992	78	81
International Util 8¼ 1982	97	98
Legal & Gen Ass 7¼ 1988	73¼	76¼
Manchester 8¼ 1981	89	91
Mexico 8¼ 1991	84	87
Micnelin 7¼ 1988	82¼	83
Mitsubishi 9 1989	93	95
Motorola 8 1987	95¼	98¼
Nat & Grindlays 7¼ 1987	75	78
National Coal Board 8¼ 1988	86	89
Nippon Fudosan 10¼ 1980	103¼	104¼
N A Rockwell 8¼ 1987	90¼	91¼
Occidental 7¼ 1984	82	84
Pacific Lighting 8 1988	91¼	92¼
Pacific Lighting 9¼ 1981	102¼	103¼
Pennwalt 8 1987	91¼	92¼
Ralston Purina 7¼ 1987	90¼	91¼
Scanraff 7¼ 1990	83¼	84¼
Scanraff 8¼ 1988	84¼	86¼
Shell 7¼ 1987	92	93
Singer 11 1977	101¼	102¼
Skandinaviska 10¼ 1981	104¼	105¼
Slough 8 1988	66	70
South Africa 8 1987	81¼	84¼
Standard Oil 8¼ 1980	102¼	103¼
Standard Oil 8¼ 1988	98¼	99¼
Standard Oil 8¼ 1988	99	100
Sybron 8 1987	92¼	93¼
Tenneco 7¼ 1987	84¼	85¼
Textron 7¼ 1987	84	85
Transocean Gulf 7¼ 1987	91¼	92¼
Transocean Gulf 7 1980	96	97¼
Union Oil 7¼ 1987	91¼	92¼
Venezuela 8¼ 1987	93	95
Volvo 8 1987	89¼	90¼
Wm Glyns 8¼ 1987	81	84
DM BONDS		
APEL (DM) 10 1981	105¼	106¼
Charter (DM) 6¼ 1968/85	82	85
Courtaulds (DM) 6¼ 1969/84	81	82
Denmark (DM) 9¼ 1989	101	102
Escom (DM) 7 1973/88	73	75
Goodyear (DM) 6¼ 1972/87	85	86
ICI (DM) 8 1971/86	91	92
Mitsubishi Heavy (DM) 9¼ 1980	105	106
Nat West (DM) 8 1988	88¼	89¼
New Zealand (DM) 9¼ 1980	105¼	106¼
Suedzucker (DM) 8¼ 1970/85	94	96
Sun Int Fin (DM) 7¼ 1988	89	90
$ CONVERTIBLES		
AMF 5 1987	60	62
American Express 4¼ 1987	79¼	81¼
Beatrice Foods 4¼ 1992	98	99
Beatrice Foods 6¼ 1991	105	107
Beatrice Foods 4¼ 1993	90	92
Borden 5 1992	104	106
Borden 6¼ 1991	74	76
Broadway Hale 4¼ 1987	91	93
Carnation 4 1987	94¼	95¼
Chevron 5 1992	83	85
Cummins 6¼ 1986	90	92
Dart 4¼ 1987	69	71
Eastman Kodak 4¼ 1988	119¼	121¼
Economic Labs 4¼ 1987	80¼	82¼
Eaton 5 1987	68	70
Ford 5 1988	76	78
Ford 6 1986	82¼	84¼
Gillette 4¼ 1987	80	82
Gould 5 1987	83	85
General Electric 4 1987	87	89
Halliburton 4¼ 1987	125	127
Harris 5 1987	67	69
Honeywell 6 1986	77	79
ITT 4¼ 1987	70	72
J. Ray McDermott 4¼ 1987	124	126
J. P. Morgan 4¼ 1987	134	136
Nabisco 5¼ 1988	89	91
Owens Illinois 4¼ 1987	86	88
J. C. Penney 4¼ 1987	84¼	86¼
Revlon 4¼ 1987	99¼	101¼
Rank Org 4¼ 1993	43	44
Sperry Rand 4¼ 1988	98	100
Squibb 4¼ 1987	87	89
Texaco 4¼ 1988	74	76
Union Carbide 4¼ 1982	111	113
Warner Lambert 4¼ 1987	96	98
Xerox Corp 5 1988	77	79

DM equals Deutschmark issue. Source: Kidder, Peabody Securities, London.

...uring and marketing ...s, chemicals, ...s and ...t.

...ole

...ver and Profits ...ntially Increased

...culated statement for the 31st December 1974 the Mr. Peter H. Cole states ...er at £13,252,366 (1973: ...0) and profit before tax ...80 (1973: £952,460) ... a substantial increase. ...nended total dividend of ...s the maximum permitted. ...ed:—

...belief that the Group ... than many through the ...d of products we sell and ...ty markets in which we ...

...nmenting on the ... the various divisions of ...he Chairman concluded— ...1975 to date reflect the ...he recession but I am ...at the U.K. will soon ...n the recovery which is ...apparent in the U.S.A. ...nd of Europe. Although ...will be substantially ...in the immediate past ...nined that for the longer ...all play our full part in the ...pansion of the chemical ...ndustries which is ...r the next decade to ... our manufacturing ...s realise their full ... the new markets which ...ilable to them.

...OLE LIMITED

...he full Statement and the Accounts are available on ...to: ...ry, 7/15 Lansdowne Road, ...9 2HB.

Directors of London ... Company Limited ... to announce the ... of the Company ...ary, Mr Frank ...s, on Monday, May ...

Authorized Units, Insurance & Offshore Funds

Authorised Unit Trusts

1974/75 High Bid	Low Offer	Trust	Bid	Offer	Yield
		Abacus Arbuthnot Ltd, Barnett Hse, Fountain St, Man 2. 061-236 9575			
33.6	20.6	Giants	33.3	35.3	4.39
35.0	21.7	Do Accum	34.9	36.8	4.39
32.8	16.2	Growth	30.2	32.8	3.20
30.7	20.7	Income	29.9	32.1	8.30
32.9	23.4	Do Accum	32.9	35.1	8.30
23.9	15.6	East & Int Acc	20.3	21.3	2.70
		Abbey Unit Trust Managers, 72-80 Gatehouse Rd, Aylesbury, Bucks. 0296-5941			
23.5	10.8	Abbey Capital	21.3	22.7	4.09
35.1	19.2	Abbey General	33.3	35.4	3.97
23.0	11.8	Do Income	23.7	25.2	8.89
26.3	15.4	Do Invest	25.3	26.9	3.59
		Allen Trust Managers Ltd, 14 Finsbury Circus, London, EC2. 01-588 8371			
60.3	33.1	Allen Tst	59.5	64.0	3.55
47.6	24.3	Do Income	47.5	51.1	8.54
		Allied Hambro Group, Hambro Hse, Hutton, Essex. 01-588 2851			
52.4	30.1	Allied Capital	51.4	55.0	5.24
50.8	31.4	Do 1st	50.3	53.8	4.96
48.6	28.0	Brit Ind Fnd	47.9	51.2	5.66
38.4	16.2	Growth & Inc	37.4	39.8	5.65
23.4	14.5	Elec & Ind Dev	23.0	24.6	5.76
37.9	24.3	Met Min & Cmdty	37.9	40.5	6.16
46.5	29.1	High Income	44.8	47.7	8.36
31.5	18.4	Equity Income	28.5	28.3	8.68
25.3	14.1	International	22.9	24.5	2.17
37.9	25.0	High Yield Fnd	37.9	40.5	9.57
83.5	48.5	Hambro Fnd	79.0	84.4	5.26
38.7	22.7	Do Income	36.8	39.3	6.96
21.5	9.3	Do Recovery	17.4	18.6	6.79
21.5	9.8	Do Smaller	15.9	17.0	6.79
25.5	13.3	Do Accum	20.4	21.8	4.64
25.5	13.6	2nd Smaller	20.0	21.4	7.39
42.5	20.4	Secs of America	42.0	44.9	3.01
128.1	89.5	Exempt Fnd	122.1	130.5	5.80
		Barclays Unicorn Ltd, 252/6 Romford Road, London, E7. 01-534 5544			
29.2	16.0	Unicorn America	29.9	31.9	2.53
68.4	35.7	Aust Income	81.1	56.2	3.49
70.6	42.2	Do Accum	61.2	66.1	3.80
55.5	27.6	Unicorn Capital	54.9	58.7	4.02
65.6	30.3	Exempt	63.3	65.9	5.65
19.3	11.1	Extra Income	19.1	20.3	8.51
50.6	22.4	Financial	49.6	53.0	3.43
49.5	26.4	Unicorn '500'	45.9	49.1	6.30
38.1	22.8	General	23.6	25.2	5.63
29.8	14.9	Growth Accum	29.3	31.3	4.85
56.0	30.0	Income	54.8	58.1	6.80
25.2	14.9	Recovery	24.9	26.8	5.81
84.9	48.7	Trustee	83.9	89.3	4.66
46.0	32.4	Worldwide	45.8	49.0	3.06
137.9	96.7	B'rst Inv Fnd	137.9	142.2	5.89
150.8	97.2	Do Accum	140.8	145.2	5.39
		Brandts Ltd, 36 Fenchurch St, London, EC3. 01-626 6599			
113.0	85.0	Brandts Cap (4)	113.0	120.0	1.94
119.0	81.0	Do Accum (4)	119.0	126.0	1.94
109.0	75.0	Brandts Inc (4)	109.0	115.0	7.65
		Bridge Tailsman Fund Manager Ltd, 5-8 Mincing Lane, EC3. 01-623 4951			
183.0	76.6	B.T. Income (2)	172.0	183.0	8.29
28.0	16.0	Do Cap Inc (2)	28.0	29.8	2.30
29.3	16.6	Do Cap Accm (2)	28.3	30.2	2.60
88.0	51.6	Do Exempt (2)	88.0	94.0	5.71
20.6	9.3	Do Int Inc (3)	12.7	13.6	4.82
20.6	9.3	Do Int Acc	12.8	13.7	4.82
		The British Life, Reliance Hse, Mt Ephraim, Tun Wells. 0892 22271			
40.4	22.1	British Life	40.2	41.9	5.49
30.0	17.7	Balanced (2)	29.7	31.4	4.76
31.7	18.1	Cap Accum (2)	31.6	33.5	3.28
24.9	19.9	Dividend (2)	27.6	29.2	9.50
		Brown Shipley Unit Fund Managers, Founders Court, Lothbury, EC2. 01-600 8520			
151.2	105.1	Brn Ship Inc (1)	151.2	158.2	5.80
171.9	136.0	Do Accum (1)	171.9	179.8	5.80
		Canada Life Unit Trust Managers Ltd, 6 Charles II St, London, SW1. 01-930 6122			
27.5	15.9	Canlife Gen	27.5	28.9	4.28
30.4	17.1	Do Accum	30.4	31.9	4.28
24.8	17.7	Income Dist	24.7	26.0	8.34
27.6	18.1	Do Accum	27.5	28.9	8.24
		Carliol Unit Fund Managers Ltd, Milburn Hse, Newcastle-upon-Tyne. 0632 21185			
62.7	34.6	Carliol (8)	61.7	64.2	3.13
67.7	37.4	Do Accum	67.7	70.2	3.13
		Charities Official Investment, 77 London Wall, London, EC2. 01-588 1815			
126.3	89.3	Inc* (24)	95.6	..	7.31
180.5	79.6	Accum* (24)	142.0	..	5.10
		Charterhouse Japhet Unit Management Ltd, 1 Paternoster Row, London, EC4. 01-248 3999			
19.8	12.3	Int (3)	19.8	21.2	2.34
21.8	13.6	Accum (3)	21.8	23.2	2.34
31.0	20.2	Inc (3)	28.4	30.4	8.06
27.0	18.4	Euro Fin (3)	27.0	28.8	3.38
27.8	15.0	Fund Inv (3)	25.0	26.8	3.20
		Crescent Unit Trust Managers Ltd, 4 Melville Crescent, Edinburgh. 031-226 4931			
20.8	9.9	Growth Fnd	18.7	19.8	4.82
38.8	22.1	International	38.8	41.6	2.12
29.8	17.7	Reserves Fnd	29.8	32.2	4.96
34.3	23.9	High Dist	33.6	36.0	7.13
		Drayton Unit Trust Managers Ltd, 45/46 South St, Eastbourne. 0323 38712			
61.8	39.7	Commodity	61.1	65.9	4.91
32.1	17.4	Growth	32.1	34.2	3.53
23.9	13.0	Drayton Capital	23.9	26.3	3.07
34.8	22.9	Drayton Inc	34.5	36.7	6.44
44.7	29.8	International	44.7	47.5	2.18
		Equitas Securities Ltd, 41 Bishopsgate, London, EC2. 01-588 2851			
33.4	15.8	Progressive	50.3	52.6	4.73
		Equity & Law Unit Trust Managers Ltd, Amersham Rd, H Wycombe, Bucks. 0494 33377			
47.0	22.3	Equity & Law	46.4	49.3	4.03
		Framlington Unit Trust Management Ltd, Framlington Hse, 5-7 Ireland Yd, EC4. 01-248 6971			
51.0	26.4	Capital	47.4	50.4	5.15
45.6	24.0	Income	45.6	48.4	6.67
		Friends Provident Unit Trust Managers Ltd, 7 Leadenhall St, London, EC3. 01-626 4511			
27.4	12.9	Friends Prov	27.3	29.1	4.36
33.9	14.6	Do Accum	31.5	33.6	4.36
		Funds in Court, Public Trustee, Kingsway, WC2. 01-405 4300			
85.0	46.0	Capital*	88.0	96.0	4.56
73.6	40.0	Gross Income*	64.0	66.0	7.56
72.0	44.9	High Yield*	70.0	73.0	7.92
		G and A Unit Trust Managers Ltd, 5 Rayleigh Rd, Hutton, Essex. 0277 227300			
25.6	13.6	G & A	23.8	25.5	5.13
		G.T. Unit Managers Ltd, 16 St Martin's-le-Grand, EC1. 01-600 5461 Ext 13			
53.8	26.9	GT Cap	62.6	64.8	3.20
71.8	28.8	Do Accum	70.5	75.0	3.20
103.2	72.2	Do Income	102.0	108.8	6.30
147.1	84.8	Do US Gen Fnd	136.2	144.8	1.08
160.0	84.8	Do Japan Gen	148.3	157.6	1.00
95.3	100.0	Do Pension Ex	95.3	100.0	3.60
		Gartmore Fund Managers, 2 St Mary Axe, EC3A 8BP. 01-283 3531			
34.7	23.7	Gartmore Brit	34.0	36.6	3.80
28.8	22.1	Do High Inc	28.0	30.6	11.80
26.5	19.6	Do Overseas	25.0	26.8	1.30
		Guardian Royal Exchange Unit Man Ltd, Royal Exchange, London, EC3. 01-283 1031			
66.2	31.8	Guardhill	65.6	67.9	4.80
		Henderson Administration, 5 Rayleigh Rd, Hutton, Essex. 0277 227300			
		11 Austin Friars, London, EC2N 2ED			
48.9	33.0	Aust Trst	35.6	37.9	4.71
64.6	38.3	Cabot	63.4	67.5	4.94
28.6	20.6	Cap Accum	26.5	28.3	4.76

1974/75 High Bid	Low Offer	Trust	Bid	Offer	Yield
38.1	25.7	European	36.5	39.0	3.13
43.5	28.2	Far East Trst	32.3	34.2	1.72
31.1	17.4	Financial ITU	27.0	28.9	5.05
92.5	59.5	Henderson Gr*	92.0	100.0	2.91
33.0	23.0	High Income	31.1	33.2	9.31
27.0	14.8	Inc & Assets	22.0	24.5	8.16
37.9	17.2	International	33.7	35.2	3.00
40.6	26.4	Kth American	36.0	38.5	3.15
36.0	19.6	Oil & Nat Res	25.8	27.5	3.61
88.0	59.3	Pers Portfolio	63.7	67.0	6.03
83.0	44.3	World Wide	61.5	65.5	6.09
		Hill Samuel Unit Trust Managers Ltd, 45 Beech St, EC2 P2LX. 01-628 8011			
54.0	30.1	Dollar	53.7	57.5	1.78
30.8	19.8	International	30.8	33.1	2.60
115.0	53.6	Brit Trst	113.7	121.7	4.78
115.0	52.8	Brit Guernsey	113.7	121.7	3.11
21.8	9.2	Cap	21.6	23.2	3.11
80.5	36.2	Fin Trst	79.4	85.0	3.86
19.6	8.8	Inc Trst	19.5	20.9	6.94
19.1	10.4	High Yield	19.1	20.5	8.23
39.6	19.1	Secs Trst	39.1	41.9	4.49
		Jascot Securities Ltd, 21 Young St, Edinburgh. 031-225 6762			
25.3	12.5	Compound (1)	21.5	23.1	10.91
25.4	14.1	Do Accum (1)	25.4	27.3	10.91
[illegible]					
		Key Fund Managers, 25 Milk St, EC2V 8JE. 01-606 7070			
64.5	31.7	Cap Fund	53.7	57.1	4.16
79.7	48.1	Exempt Fnd (36)	69.0	73.5	..
55.8	32.7	Inc Fnd	53.9	57.3	8.43
72.2	41.5	KPIF	64.5	68.2	4.15
		Lawson Securities, 63 George Street, Edinburgh. 031-226 3911			
24.0	18.6	American Fnd	24.8	26.5	1.30
32.8	21.4	Gold & Warrant	28.3	30.3	1.74
111.8	81.5	High Yield Fnd	108.5	116.5	13.30
120.7	98.1	Do Accum	117.9	125.9	13.30
75.2	47.5	Scottish Res	75.7	77.5	3.70
		Legal & General Tyndall Fund, 18 Canynge Rd, Bristol. 0272 32241			
46.4	28.6	Dist	42.0	44.0	5.74
49.4	30.2	Accum	47.0	49.0	5.74
		Lloyds Bank Unit Trust Managers, 71 Lombard Street, London, EC3. 01-626 1500			
37.4	18.5	1st Inc	36.6	39.3	4.75
45.8	22.6	Do Accum	45.4	48.8	4.75
41.8	20.7	2nd Inc	41.4	44.7	5.52
47.8	23.9	Do Accum	47.9	51.5	5.52
59.8	32.5	3rd Inc	59.6	64.0	6.76
71.3	37.9	Do Accum	71.1	76.4	6.76

Offshore and International Funds

Abacus Arbuthnot Unit Trust Management Ltd, 1 Broad St, St Helier, Jersey, C.I. 0534 23561
60.0	35.7	Red Part Pref	55.0	58.7	3.18

* Ex dividend. † Not available to the general public. ‡ Guernsey gross yield. § Previous days price. ¤ Ex all. e Dealings suspended. a Subdivided. f Cash value for £100 premium.

Dealing or valuation days—(1) Monday, (2) Tuesday, (3) Wednesday, (4) Thursday, (5) Friday, (6) June 4, (9) June 3, (10) May 30, (14) June 6, (15) June 4, (16) June 10, (18) June 10, (19) June 19, (20) 25th of month, (21) 2nd Thursday of month, (22) 20th of month, (24) 1st Tuesday of month, (25) 1st and 3rd Thursday of month, (26) 4th Thursday of month, (27) 1st Wednesday of month, (28) Last Thursday of month, (29) 3rd working day of month, (30) 16th of month, (31) 1st working day of month, (32) 20th of month, (33) 1st day of Feb, May, Aug, Nov, (34) Last working day of month, (35) 15th of month, (36) 14th of month, (37) 21st of each month, (38) 3rd Wednesday of month, (39) 2nd Wednesday of month.

Stock Exchange Prices

Dull start by equities

ACCOUNT DAYS: Dealings Began, May 19. Dealings End, May 30. § Contango Day, June 2. Settlement Day, June 10.

§ Forward bargains are permitted on two previous days.

DOUGL[A…]
CIVIL ENGINEERIN[G]
BUILDING CONTRA[CTORS]
BIRMINGHAM • CARDIFF • LIVERPOOL • LONDON • STO[…]

BRITISH FUNDS

1974/75 High	Low	Stock		Price	Ch'ge	Int. Yld	Red. Yld
96	90¼	Savings	3% 1965-75	96¼	+⅛	3.044	9.861
99¾	89¼	Exch	6½% 1976	97⅛	..	6.650	9.591
97¾	88	Treas	6¾% 1976	96⅞	..	6.710	9.289
99	93	Victory	4% 1976	99	..	4.037	7.775
107	94¼	Treas	10½% 1976	101⅛	+⅛	10.370	9.609
95	84¼	Treas	3% 1977	94½	..	3.174	7.671
92½	81¼	Elec	3½% 1976-79	91	..	3.846	9.509
[illegible]							

COMMONWEALTH AND FOREIGN

High	Low	Stock	Price	Ch'ge	Int. Yld	Red. Yld
85¼	79½	Aust	[illegible]	..	6.620	12.655
77¾	69½	Aust	[illegible]	..	7.391	13.042
66	56½	Aust	[illegible]	..	8.518	13.155
[illegible]		Berlin		+1	..	..
96	92	Chilean Mixed		..	..	..
[illegible]		E Africa		..	9.951	14.947
[illegible]		German		..	..	..
[illegible]		Hungary		..	..	..
[illegible]		Ireland		..	..	..
[illegible]		Jamaica		..	9.960	15.239
[illegible]		Japan Ass		..	..	..
[illegible]		Japan		..	..	..
[illegible]		Kenya		..	5.550	15.068
[illegible]		Malaya		..	10.235	13.399
[illegible]		N Z		..	9.625	13.329
[illegible]		N Z		..	8.282	12.000
[illegible]		N Z		..	13.794	15.040
[illegible]		N Z		..	11.565	13.791
[illegible]		S Rhd		..	8.186	12.789
[illegible]		Nyasa		..	8.531	13.738
133	80	Peru		..	..	..
[illegible]		S A		..	..	..
50	36	S Rhd		..	..	..
57	36	S Rhd		..	..	..
61	24	S Rhd		..	..	..
55	49	Spanish		..	..	..
85¼	55	Tang		..	9.151	15.221
71	61	Uruguay		..	..	..

LOCAL AUTHORITIES

High	Low	Stock	Price	Ch'ge	Int. Yld	Red. Yld
[illegible]		L C C		..	25.416	..
[illegible]		L C C		..	5.510	13.740
[illegible]		L C C			8.256	13.606
[illegible]		L C C			9.584	13.845
[illegible]		L C C			10.901	14.210
[illegible]		L C C			7.101	12.966
[illegible]		L C C			7.792	13.252
[illegible]		G L C			12.997	14.787
[illegible]		G L C			7.167	11.999
[illegible]		G L C			7.143	12.444
[illegible]		G L C			13.474	14.944
[illegible]		G L C			9.056	12.548
[illegible]		G L C			11.695	13.440
[illegible]		C of L			7.784	12.951
[illegible]		C of L			9.613	13.779
[illegible]		Ag Mt			11.780	14.870
[illegible]		Ag Mt			14.239	15.159
[illegible]		Ag Mt			13.335	15.063
[illegible]		Belfast			8.957	13.935
[illegible]		Brighton			9.102	13.091
[illegible]		Bristol			7.125	10.856
[illegible]		Bucks			5.296	10.290
[illegible]		Camden			8.052	13.074
[illegible]		Croydon			9.468	13.554
[illegible]		Edin			8.026	13.084
[illegible]		Glasgow			11.690	13.570
[illegible]		Gwich			8.040	12.996
[illegible]		Herts			7.563	12.834
[illegible]		Liverpl			5.592	10.920
[illegible]		Liverpl			7.843	12.510
[illegible]		Met Water B			14.445	15.387
[illegible]		N I			9.190	16.551
[illegible]		N I			12.021	15.886
[illegible]		N I Elec			10.674	15.345
[illegible]		Notts			8.012	12.879
[illegible]		Sthend			6.756	13.063
[illegible]		Swark			11.513	14.141
90	65¾	Surrey			8.052	13.356

Investment Dollar Premium 105% (105½%).
Premium Conversion Factor 0.5427.

FOREIGN STOCKS

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
42½	19¼	Bayer	£40	+1½	156	3.9	20.3
[illegible]		Commerzbank	£13¾		20.1	1.5	36.4
35	12¼	Cp Fn Paris	£34	+1¼	185	4.9	15.8
51½	25	EBES	£18	..	199	4.1	..
[illegible]		Ericsson	£14	..	63.6	1.4	31.2
44	27	Finsider	43	..	..	..	..
25	13	Granges	£20	..	116	4.0	6.4
452	200	Hoechst	440	..	16.5	3.8	24.8
35	17	Montecatini E	30	..	..	..	..
[illegible]		NEPO NV	£22	..	86.3	3.8	22.9
582	312	Robeco fl.5	575	..	22.1	3.8	43.4
415	203	Rolinco Subs fl 5	412		3.2	0.8	73.8
240	120	Snia Viscosa	195	..	..	..	..
500	210	Thyssen-Huette	490		21.8	5.1	8.4
39¼	15½	Volkswagen	£34	..	..	..	..

DOLLAR STOCKS

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
[illegible]		Brascan			41.9	4.4	5.2
[illegible]	550	BP Canada	925	+15	..	..	..
[illegible]		Can Pac Ord				3.2	11.2
[illegible]		El Paso			41.7	4.4	17.6
[illegible]		Exxon Corp			..	..	..
[illegible]		Fluor			16.5	0.6	29.5
[illegible]		Hollinger			..	..	..
[illegible]		Hud Bay Oil			28.9	1.3	43.0
[illegible]		Husky Oil			..	..	..
[illegible]	425	Int Hldgs			..	..	..
[illegible]		Int Nickel			68.1	3.1	12.9
[illegible]		IU Int			..	..	..
[illegible]		Kaiser Alum			50.7	..	..
[illegible]		Massey-Ferg			41.3	3.1	8.5
[illegible]		Pacific Petrol			..	..	..
[illegible]		Pan Canadian			..	..	..
[illegible]	51	Steep Rock	112		..	..	..
560	475	Trans Can P	780		..	..	..
[illegible]		US Steel			..	..	..
575	230	White Pass	460	..	35.3	3.2	9.1
[illegible]	10	Zapata Corp	£21¼	+1¼	24.8	1.2	12.3

BANKS AND DISCOUNTS

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
[illegible]	230	Alexs Discount	207	-5	16.3	7.9	9.8
[illegible]		Allen H & Ross	280	..	20.2	7.2	..
350	95	Arb-Latham	162	..	10.5	6.6	..
425	110	Aust & NZ	400	-10	13.6	3.4	11.6
[illegible]		Bk Hapoalim	30	..	0.7	2.2	9.4
515	175	Bk of Ireland	500	..	24.0	4.8	5.8
[illegible]		Bk Leumi Israel	19	..	0.6	3.4	6.3
315	180	Bk Leumi UK	230	..	10.8	4.9	15.8
760	240	Bk of NSW	700	..	17.4	2.5	19.2
[illegible]		Bk of N Scotia			39.4	1.8	35.8
295	103	Bk of Scotland	265	..	12.4	4.7	9.2
[illegible]		Bnks Trst NY			121	4.3	10.2
340	120	Barclays Bank	295	+3	12.4	4.2	7.9
[illegible]	17	Bates E Hldgs	62	-3	..	..	6.1
[illegible]		Brown Shipley	175	+8	10.5b	5.9	8.3
[illegible]	95	Cater Ryder	225	..	21.2	9.4	..
33	23	Cedar Hldgs	13	..	2.0	15.4	6.6
[illegible]		Chase Man			93.1	3.5	10.9
[illegible]		Citicorp			36.3	..	27.7
300	116	Com Bk of Aust	300	..	7.9	2.6	17.0
[illegible]	100	Com Bk of Syd			7.6	3.9	11.7
[illegible]		CC De France			103	3.6	24.4
41	3	First Nat Fin	5	..	..	..	..
[illegible]	6	Fraser Ans	16		1.1b	7.1	11.0
310	175	Gerrard & Nat	280	..	18.7	6.7	8.4
[illegible]		Gibbs A.	50	..	2.5	5.1	..
[illegible]	55	Gillett Bros	135	..	10.0	7.4	3.0
175	55	Guinness Peat	151	-3	10.6b	7.0	7.6
34	5	Hambros £10	£13	..	109b	8.4	..
[illegible]	60	Do Ord	158	+5	10.9b	6.9	6.6
[illegible]		Hill Samuel		+1	4.9	5.9	7.8
[illegible]		Hong K & Shang	242	+9	4.6	1.9	31.9
[illegible]	220	Israel Brit	220		15.0	6.8	4.5
[illegible]	40	Jessel Toynbee	70	+2	6.3	8.8	..
[illegible]		Keyser Ullmann	62	-1	7.2	11.7	3.2
[illegible]		King & Shaxson	60	+3	4.4	7.3	9.8
[illegible]		Kleinwort Ben	102		4.8	4.7	12.0
[illegible]		Lloyds Bank	238		10.4	4.3	8.2
730	34	Mercury Secs	125	+2	3.9	3.1	10.4
[illegible]		Midland	265	+1	10.1	6.1	5.1
[illegible]		Minster Assets	44	+1	3.9	8.9	10.3
310	33	Nat & Grind	50	..	..	..	..
[illegible]	114	Nat of Aust	307	+2	7.9	2.6	16.2
[illegible]		Nat Com Bk Grp	64	+1	3.3	5.2	..
310	90	Nat W'minster	238	+3	12.9	5.0	7.2
[illegible]		Ottoman			140	4.7	16.9
[illegible]		Rea Bros	70	..	7.4	3.4	14.3
[illegible]		Royal of Can			50.0	2.0	33.1
445	100	Schroders	380	..	13.0	3.6	18.5
310	170	Seccombe Mar	225	..	21.5	7.5	6.6
165	29	Slater Walker	82		7.9	9.6	7.0
110	33	Smith St Aubyn	53		8.2	9.6	..
503	150	Stand'd & Chart	490	+5	19.3	3.9	9.1
[illegible]	150	Union Discount	317	..	24.0	7.6	8.7
90	41	Wintrust	55	..	4.4	7.5	4.9

BREWERIES AND DISTILLERIES

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
78½	31	Allied	70	..	4.5	6.4	11.8
[illegible]	41	Bass Charrgton	107	+1	5.5	5.1	12.2
[illegible]	70	Bell A.	105	-1	7.6	7.2	5.0
[illegible]	33	Boddingtons	93	-2	4.0	4.3	13.1
[illegible]		Brown M.	62	..	3.9	6.3	10.2
[illegible]		Burtonwood	52	..	3.4	6.6	6.7
[illegible]	40	Cameron J.W.	108	..	4.4	4.1	12.9
[illegible]		C of Ldn Dfd	49	..	2.8b	5.8	23.9
[illegible]	60	Devenish	108	..	7.1	6.6	8.5
[illegible]	63	Distillers	142½	+1½	7.6	5.3	12.4
[illegible]		Greenall	58	..	3.0	5.2	11.4
[illegible]		Greene King	137		6.1	4.5	11.7
[illegible]		Guinness	109	-1	10.6b	9.7	8.5
[illegible]	48	Hardys & H'sons	85	..	7.0	8.2	8.5
[illegible]	63	Highland	108	..	7.0	6.5	10.3
34	16	Invergordon	26	..	2.5	9.7	6.4
[illegible]	34	Irish Distillers	71	..	3.3	4.6	7.3
153	53	Long John Int	128	+3	6.6	5.1	9.3
46	17	Marston	34	..	2.1	6.0	9.0
390	93	Morland & Co	280	..	14.2	5.1	16.3
[illegible]	32	Scot & Newcastle	58½		3.6	6.1	12.3
[illegible]	16	Seagram	£22		33.5	1.4	22.9
[illegible]	51	SA Breweries	119½	+1	5.7	4.7	10.5
340	95	Teacher	170	-15	12.3	7.2	9.3
68	32	Tomatin	55	..	3.5	6.4	7.0
270	102	Vaux	235	..	16.6b	7.3	10.3
78½	31½	Whitbread 'A'	70½	..	4.1	5.9	11.8
79½	32½	Do B	72	+1½	4.1	5.7	12.1
[illegible]	48	Whitbread Inv	122	..	8.6	7.0	22.9
155	54	Wolverhampton	132	..	6.5	4.9	12.8

COMMERCIAL AND INDUSTRIAL

A — B

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
176	48	AAH	127	+5	22.0	9.4	8.6
101	22	AB Electronic	44	..	4.1	10.8	2.3
45	30	AC Cars	45	..	1.3	3.1	16.2
57	43	AD Intl	59½	..	1.3	4.0	5.5
66	15	AGB Research	49	+1	4.1	7.9	6.6
330	91	APV Hldgs	231	..	13.0	5.2	9.4
80	21	AVP Ind	32	-1	3.2a	6.1	5.0
[illegible]		Aaronson Bros	39	..	2.2	5.9	9.8
104½	40	Acrow	70	..	5.2b	7.5	11.1
74½	25½	Do A	60	..	5.2b	8.7	9.6
[illegible]	14	Adams Food	20	..	1.6	8.1	10.2
[illegible]	5	Adda Int	10	..	..	..	3.7
[illegible]	57	Adwest Group	125	-1	9.3b	7.4	6.9
[illegible]		Aeron't & Gen	20	..	1.5	7.5	9.8
[illegible]		Airfix Ind	95	+5	4.0	4.2	11.1
[illegible]		Do NV	51	..	4.0	7.9	5.9
[illegible]		Albright & W	50	..	3.3	6.6	5.1
[illegible]		Alcan 10½%	£64	..	1050	16.4	..
[illegible]		Do 9% Cnv	£74	..	900	12.2	..
[illegible]		Allen E.	40	..	4.6	10.7	4.0
[illegible]		Allen W. G.	25	..	3.3	12.9	6.4
[illegible]	13½	Alliance Alders	29½	..	1.7	5.9	..
[illegible]		Allied Colloids	46	+1	2.1	4.4	10.8
[illegible]		Allied Insulators	18	..	1.6	9.1	5.5
[illegible]		Allied Plant	20	..	1.1	5.6	15.9
[illegible]	20	Allied Polymer	82	-5	6.4	7.8	9.4
[illegible]	7	Alpine Hldgs	10½	..	..	..	9.9
[illegible]	13	Amal Metal	270	-1	28.0	10.1	2.2
[illegible]	15	Amal Power	45	-1	4.1	8.6	4.3
[illegible]	16	Amber Day	29	+1	2.3	7.5	3.8
[illegible]		Amber Ind Hldgs	7	..	0.6	7.9	3.6
[illegible]	24	Anchor Chem	37	+1	5.2	13.8	4.7
[illegible]		Anderson Strath	155	..	12.1	7.8	8.0
[illegible]		Anglo Amer Ind	770	..	35.5	4.6	10.6
[illegible]	24	Ang Swiss Hldgs	36	..	4.7	13.1	3.2
[illegible]		Anglo-Thai Corp	120	..	2.0	1.7	5.6
[illegible]		Anglowest	26	..	2.4	9.7	10.7
[illegible]		Appleyard	36	..	5.5	15.3	5.2
[illegible]		Aquascutum 'A'	19½	+½	1.7	9.4	6.0
[illegible]		Arlington Mtr	65	..	8.8b	13.5	5.7
[illegible]		Armitage Shanks	59	..	9.2	15.6	6.0
[illegible]	33	Armst Equip	45½	+2	2.4	5.3	7.9
[illegible]		Ash Spinning	37	..	5.6	15.1	4.0
[illegible]		Asprey 6% Cv Pf	29½	..	8.7	16.8	..
[illegible]		Ass Biscuit	62	-1	3.7	6.0	9.1
[illegible]		Do A	61	-1	3.7	6.1	9.0
[illegible]		Ass Brit Eng	4	..	..	..	..
[illegible]		Ass Brit Food	42	+½	2.3	5.5	12.0
[illegible]		Ass Engineer	34½	-1½	3.0	9.2	8.5
[illegible]		Ass Fisheries	36	+1	5.3	14.6	2.9
[illegible]		Ass Leisure	25½	..	3.2	12.9	6.6
[illegible]	51	Ass News	115	+1	8.2	5.3	7.1
[illegible]		Ass Paper	28	..	3.1	11.0	5.6
[illegible]		Ass Port Cement	163	..	10.4	6.4	13.8
[illegible]		Ass Tel 'A'	53	..	6.8	12.8	6.1
[illegible]		Ass Tooling	38	..	3.8	10.0	3.3
[illegible]		Astbury & Mdley	18	..	1.3	7.4	3.7
[illegible]		Atlas Stone	52	..	5.8	11.0	5.6
[illegible]	11	Attwood Garage	11	..	2.3	19.6	3.8
[illegible]		Audiotronic	38	+1	5.2	14.3	5.6
[illegible]		Ault & Wiborg	29½	..	3.2	11.4	6.7
[illegible]		Aurora Hldgs	12	..	1.2b	10.0	4.3
[illegible]	33	Austin F.	40	..	4.1	10.4	3.7
[illegible]		Automotive Pd	36	-½	2.3	8.3	5.3
[illegible]		Averys	109	+4	6.7	6.1	11.0
[illegible]	79	Avon Rubber	70	+1	12.8	18.3	5.2
[illegible]		BBA Grp	55	..	3.7	6.8	10.7
[illegible]		BPB Ind	98½	..	8.0	8.1	5.9
[illegible]	14	BPM Hldgs 'A'	27	..	3.7	13.7	6.1
[illegible]		BRC Int	37½	..	3.4	6.9	63.9
[illegible]	4	BSG Int	19¼	..	..	..	3.7
[illegible]	21	BSR Ltd	75	..	3.3	4.3	7.0
[illegible]	21	BTR Ltd	126	-1	5.1	4.0	9.0
[illegible]		Babcock & W	115	-1	2.7	2.3	11.0
[illegible]		Bacal Con'd	18	..	..	..	2.0
[illegible]		Baggeridge Brk	20	..	2.7	13.2	5.3
[illegible]		Bailey C.H. Ord	6½	..	0.3	4.0	3.5
[illegible]		Baird W.	70	-1	11.6	16.6	4.9
[illegible]	19	Baker Perkins	45	..	4.0	8.9	5.2
[illegible]		Bambergers	39	..	3.3	8.6	3.3
[illegible]		Barker & Dobson	8	-½	..	..	5.4
[illegible]		Barlow Rand	330	-5	12.8	3.9	9.5
[illegible]	31	Barr & Wallace	33	..	4.2	12.8	9.3
[illegible]	31	Do A	32	..	4.2	13.2	9.0
[illegible]		Barratt Devs	107	+1	9.0b	8.4	5.3
[illegible]	19	Barrow Hepbn	42	-3	4.0	9.4	4.8
[illegible]	16	Barton & Sons	35½	-½	3.8	10.8	3.6
[illegible]		Bassett G.	58	..	5.7	9.8	7.1
[illegible]		Bath & P'land	29	..	3.0	10.5	5.6
[illegible]		Baxter Fell	83	+1	7.7	9.3	2.2
[illegible]		Beales J.	30	..	3.1	10.3	9.1
[illegible]	30	Beatson Clark	49	..	5.8	11.8	9.9
[illegible]	12	Beaufd Grp	24	-1	3.5	14.7	9.5
[illegible]		Beaverbrook	70	..	0.5e	0.7	..
[illegible]		Do A	33	+1	0.5e	1.5	..
[illegible]		Beckman A.	49	-1	6.7	13.8	8.9
303	110	Beecham Grp	302	-3	7.9	2.6	23.3
109	42	Bejam Grp	90	..	4.9	5.4	16.8
[illegible]		Benlrose Corp	31	-1	3.4a	11.1	4.1
[illegible]	10	Benn Bros	14½	..	2.4	16.0	5.1
[illegible]	55	Bensons Int	114	+1	6.1	5.4	14.8
165	57	Berisf'ds S.& W.	165	+3	8.3	5.0	7.8
[illegible]	15	Berisfords	32	..	3.0	9.3	4.3
[illegible]	16	Berwick Timpo	35	..	2.3	6.5	3.6
[illegible]		Bestobell	160	+5	10.9b	6.8	7.6
80	31½	Bett Bros	68	..	3.9	5.7	5.9
[illegible]		Bibby J.	102	+2	7.6	7.3	7.5
[illegible]	19	Billam J.	40	..	4.3	10.9	8.1
[illegible]		Birmid Qualcast	46	-1	5.1	11.0	8.5
[illegible]		Birm'gham Mint	35	..	..	..	2.1
[illegible]		Bishops Stores	123	..	2.6	2.1	15.2
[illegible]		Do A NV	56	..	2.6	4.5	7.0
[illegible]		Black & Edg'tn	133	..	5.7	5.9	3.9
[illegible]	9	Blackman & C	13	..	2.2	16.8	2.3
[illegible]		Blackwd Hodge	160	+2	4.6	2.9	9.9
[illegible]		Blackwood Mt	13½	..	..	..	4.4
[illegible]		Blagden & N	104	..	..	..	..
[illegible]		Bluemel Bros	25	..	..	..	..
[illegible]		Blundell Perm	32	..	..	..	..
[illegible]		Boardman K. O.	7½	+½	1.2	16.1	3.9
[illegible]		Bodycote	33	..	1.9	7.3	4.2
[illegible]		Bolton Textile	10½	..	1.8	17.4	3.4
[illegible]		Bonas Webb	20	..	..	..	5.5
[illegible]		Booker McCon	170	+3	8.1	4.7	8.2
[illegible]		B'sey & Hawkes	84	..	5.5	6.9	5.4
[illegible]		Boot H.	110	..	9.1	8.3	8.4
[illegible]		Boots	203	+5	6.9	2.6	14.9
[illegible]	7	Boulton W.	13½	+½	1.5	11.3	6.5
[illegible]		Bowater Corp	163	+1	10.9	6.7	7.6
[illegible]		Bowthorpe Hldgs	35	..	1.9	5.4	7.5
[illegible]		Brady Leslie	42	..	4.4b	10.5	3.3
[illegible]		Brady G.	39	..	7.3	12.4	5.2
[illegible]		Do A	30	..	7.3	13.3	4.9
[illegible]		Braid Grp	11	..	1.6	14.3	4.3
[illegible]		Braithwaite	68	..	8.6	13.0	6.2
[illegible]		Brasway	62	-2	3.0	4.8	3.3
[illegible]		Bremner	22	..	5.1	13.4	6.8
[illegible]		Brent Chem Int	59	..	2.3	3.9	7.8
[illegible]		Brickhouse Dud	23	..	2.5	10.7	6.6
[illegible]		Bridon	159	..	8.5b	5.3	7.6
[illegible]		Brierleys	44	..	3.2	7.2	10.3
[illegible]		Bright J. Grp	27	+1	3.0	11.1	7.3
[illegible]		Bristol Plant	6¼	..	0.9	13.5	2.9
[illegible]	150	Brit Am Tob	280	+5	15.6b	4.7	7.0
[illegible]		Brit Car Auctn	47	-1	3.4	7.2	9.7
[illegible]		Brit Enkalon	17½	..	0.4	2.1	6.0
[illegible]		Brit Home Strs	363	..	10.7	2.9	18.8
[illegible]		Brit Ind Hldgs	18	..	2.1	11.6	4.5
[illegible]		BICC	122	-2	9.9	8.1	9.0
[illegible]		BLMC	8½	+¼	..	..	..
[illegible]	14	Brit Mohair	40	..	3.4	14.1	3.1
[illegible]		Brit Printing	49	+1	4.8	9.7	5.0
[illegible]		Brit Rollmakers	34	..	3.4	10.4	9.4
[illegible]		Brit Sim Spec	69	..	6.6	9.5	6.6
[illegible]		Brit Sugar	331	+15	11.8	3.3	5.3
[illegible]		Brit Tar Prod	30	..	2.0b	6.9	9.6
[illegible]		Brit Vita	67	..	5.1	7.7	5.0
[illegible]		Brittains	33	..	4.5	13.6	3.3
[illegible]		Brockhouse J.	167	+6	17.9	10.7	6.0
[illegible]		Brocks Grp	51	-1	3.8	6.0	7.0
[illegible]		Broken Hill	735	+30	17.2	2.3	28.0
[illegible]		Brook St Bur	34	..	5.7	16.8	2.6
[illegible]		Brooke Bond	49½	..	3.3	7.6	..
[illegible]		Brooke Tool	15	..	..	..	..
[illegible]		Brotherhood P.	47	..	8.8b	18.8	6.0
[illegible]		Brown & Tawse	52	..	2.8	5.5	4.4
[illegible]		BBK	13½	..	..	..	..
[illegible]		Brown Bros Cp	8½	..	0.8	8.8	7.6
[illegible]	41	Brown J.	113	..	14.2	12.5	9.0
[illegible]		Brown N. Inv	32	..	3.1b	9.8	4.4
[illegible]		Broxley Hldgs	26	..	2.1	8.0	8.0
[illegible]		Bruntons	38	+1	0.0	9.1	8.6
[illegible]		Bryant Hldgs	22	..	2.6	11.7	6.9
[illegible]	1½	Budge Bros	1¾	..	1.0b	55.4	2.8
[illegible]		Bullough Ltd	61	+1	6.4	10.1	5.1
[illegible]		Bulmer & Lumb	19	-½	3.4	17.9	4.9
[illegible]	47	Bunzl Pulp	84	-1	5.7	5.9	4.1
[illegible]	19	Burco Dean	71	+1	4.5	6.4	0.2
[illegible]	14	Burgess Prod	32	..	4.9	15.4	5.6
[illegible]		Burnett H'shire	41	..	3.8	9.3	4.4
[illegible]		Do A NV	41	..	3.8	9.3	4.4
[illegible]		Burns And'son	16½	..	1.7	10.0	3.7
[illegible]		Burrell & Co	10	-½	0.9a	9.2	6.6
[illegible]	135	Burt Boulton	165	..	13.9	8.4	3.1
[illegible]		Burton Grp	79	..	7.3	9.7	88.3
[illegible]		Do A	64	..	6.8	10.6	53.8
[illegible]		Bury & Masco	37	-1	5.8	15.5	5.4
[illegible]	4	Business Com	4	..	0.7b	17.5	0.9
34½	9	Butterfld-Harvy	28	..	2.7	9.5	43.1

C — E

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
110	21	CCH Inv	33	..	5.4b	15.4	4.7
[illegible]	19	CGSB Hldgs	12	..	1.5	12.5	3.9
54	23	Cadbury Sch	45	..	3.5b	7.8	11.7
114	33	Caffyns	55	..	6.7	12.2	6.5
55	45	C'bread Robey	55	..	1.6	2.9	10.8
[illegible]	9	Campari	35	-1	2.7b	10.6	8.9
[illegible]	15	Camrex Hldgs	37	..	4.1	7.2	5.8
[illegible]	34	Cape Ind	98	..	8.4	5.8	6.6
[illegible]		Caplan Profile	57	+2	6.0	10.5	5.9
[illegible]	36	Capper Neill	47	..	3.6	7.6	11.4
[illegible]		Caravans Int	13	..	..	..	87.3
[illegible]	15½	Carclo Eng	37	..	3.2	8.7	8.7
[illegible]	27	Carless Capel	32	+1	2.1	2.1	8.6
[illegible]	28	Carlton Ind	48	+1	5.9	12.2	3.9
[illegible]	32	Carpets Int	77	+1	8.5	11.0	8.6
[illegible]	15	Carr J. (Don)	34	..	2.2	6.3	5.9
[illegible]		Carr'ton Vly	21½	-1	2.6	12.0	6.8
[illegible]	32	Casket S Hldgs	49	..	3.0	6.3	5.2
[illegible]		Catalin	38	..	3.4	9.0	3.9
[illegible]		Causton Sir J.	13	..	..	..	7.5
[illegible]	40	Cavenham	138	..	5.5	4.0	..
[illegible]	45	Cawoods	138	..	8.1	5.9	9.8
[illegible]		Celestion	9	..	0.5	5.6	4.5
[illegible]		Cement Rdstone	69	..	4.8	6.9	6.3
[illegible]		Central Man	67	+2	3.4b	5.1	8.4
[illegible]	21½	Central Wagon	39½	+½	3.1	8.6	4.7
[illegible]	12	Centre Hotels	26	..	1.7	6.6	6.4
[illegible]	12	Centreway Secs	20	..	2.8	14.1	3.3
[illegible]	12	Centrovincial Secs	14	..	3.0	21.1	2.3
[illegible]	22	Ch'mbn & Hill	39	..	3.1	8.1	3.8
[illegible]	8	Chamberl'n Grp	22	..	2.4	10.9	6.8
[illegible]	19½	Chamb Phipps	29	..	2.4	8.6	7.1
[illegible]	10	Charles D.	30	..	2.0	6.5	4.7
[illegible]	12	Charl'ton G'dner	30	..	3.8	12.5	6.8
[illegible]	31	Chloride Grp	107	..	6.0b	4.7	11.3
[illegible]	21½	Christies Int	47	+1	3.8	8.0	13.2
[illegible]	33	Chubb & Sons	97	..	4.0	4.1	13.3
[illegible]	60	Church & Co	113	..	8.0	7.1	4.5
[illegible]	50	Do A	105	..	8.0	7.6	4.2
[illegible]	6½	Clrn Hldgs	9½	+½	..	..	15.3
[illegible]	21	Clark & Fenn	42	..	3.1	7.5	4.9
[illegible]	24	Clarke Chapman	69½	..	6.3	9.4	5.9
[illegible]	20	Clarke Clem.	44	..	3.0	6.9	7.8
[illegible]	35	Clayton Dewan	53	..	7.6	14.8	5.4
[illegible]	80	Clough A.	80	..	3.4	4.3	8.8
[illegible]		Coalite & Chem	24½	..	0.9	3.8	6.2
[illegible]	23	Coates Bros	54	..	2.7	4.9	6.5
[illegible]		Do A	48	..	2.7	5.5	5.6
[illegible]	24	Coats Patons	36½	-1	3.9	6.9	6.2
[illegible]	24	Cohen 600	67½	+1	4.5	6.6	10.5
[illegible]	29	Cole R. H.	52	+1	4.7	9.1	2.3
[illegible]	19	Collett D'son	27	-1	3.8	14.0	3.6
[illegible]	6½	Collier S.	6½	..	0.4	5.8	4.5
[illegible]	45	Collins W.	99½	-½	5.2	5.4	10.0
[illegible]	45	Do A	99½	-½	5.2	5.4	10.0
[illegible]	9½	Coltness Grp	18½	..	2.0	11.8	4.7
[illegible]	15	Comb Eng Strs	17	..	3.7	5.1	8.3
[illegible]	12	Comet Radiov'n	35	..	4.0	11.4	6.9
[illegible]	20	CompAir	73	+½	4.1	5.6	9.5
[illegible]	21	Compton Ptnrs	32	..	4.7	14.8	3.1
[illegible]	9½	Compton Webb	19½	+½	2.2	11.1	4.7
[illegible]	14	Concentric	21	..	2.5	11.7	9.9
[illegible]	19	Concrete Ltd	40	..	4.0a	10.0	10.4
[illegible]	11	Cons Com	29	..	2.7	9.3	2.1
[illegible]	30	Cons Tin	179	..	17.5	9.3	2.8
[illegible]	11	Cooper Inds	9¼	..	1.1	11.2	2.9
[illegible]	22½	Cope Allman	40½	..	4.0	9.9	3.6
[illegible]	13½	Corah N.	29	-½	2.6	8.8	11.7
[illegible]	30	Coral J Hldgs	101	..	8.1	8.1	8.7
[illegible]	17½	Cornercroft	28	-1	4.0	13.8	3.6
[illegible]	12	Cory H.	14¼	..	1.0	6.7	7.8
[illegible]	20	Cosalt	41	..	3.6	8.7	9.3
[illegible]	60	Costain R.	220	..	6.0	2.7	10.5
[illegible]	11	Countryside	23	+2	..	..	8.2
[illegible]	25	Courts (Furn)	83	..	3.9	4.7	7.2
[illegible]		Do A NV	83	..	3.9	4.7	7.2
[illegible]	10	Court Htls Ldn	20	+1	1.9	8.0	4.0
[illegible]	51	Courtaulds	120	..	7.9	6.1	4.1
[illegible]	26	Courtney Pope	48	..	4.9b	10.3	5.4
[illegible]	21	C'wan de Groot	37	..	4.1	11.2	3.8
[illegible]	29	Do A	36	..	4.1	11.5	3.8
[illegible]	28	Cowie T.	19	+½	1.9	10.2	10.6
45	11	Cox H.	26	..	2.8	10.6	2.1
40	12½	Cox Ind	15	..	..	..	2.4
27	9	Crane Fruehauf	15	-2	1.2	8.3	2.1
34	22	Crellon Hldgs	31	..	3.8	11.5	6.3
62	12	Crest Nicholson	34	..	4.1	12.0	13.7
70	23	Croda Int	70	..	2.6b	3.6	9.2
[illegible]	12	Cronite Grp	25	..	3.4	13.5	3.3
[illegible]	20	Cropper J.	30	..	2.9b	9.6	3.3
17	4	Crossland R.	12	..	1.8	13.4	5.3
64	31	Crossley Bldg	56	..	5.3	9.4	5.9
71	15	Crouch D.	29	..	4.5	16.0	6.0
53	12	Crouch Grp	30	+1	3.7	12.3	5.2
25	20	Crowther J.	49	..	0.8	1.8	13.0
40	17	Culter Guard	24½	..	4.0	17.0	4.6
[illegible]	26	Cum'ns En Cv	£52	..	..	..	..
[illegible]	3¼	Curzon Ind	7½	..	0.9	11.2	8.3
76	17	Cussons Grp	76	..	4.0	5.3	16.0
67	11	Do A	67	..	4.0	6.0	14.1
55	17	Cuthbert R. & G.	33	-1	2.5	7.5	9.2
24	11¼	Cutler Hmmer	£22½	+1	67.6	3.0	12.2
115	44	Dale Electric	114	+1	9.2	8.4	10.8
120	60	Danish Bacon 'A'	108	..	9.6	9.1	4.0
70	24	Danks Gowerton	33	..	2.7	8.3	3.7
13½	5	Dartmouth Inv	9	..	1.0	11.9	5.1
79	23	Davies & New	63	+1	9.4	15.0	3.3
58	14	Davis G.	24½	..	4.1	16.8	4.0
106	46	Davy Int	105	-1	8.2	7.6	8.5
15	11	Dawson & Barfus	40	-5	2.0	5.1	..
67	12	Dawson Int	20	..	..	..	..
58	30	Dawson J.	58	..	6.7	11.6	9.2
600	310	De Beers Ind	500	..	33.3	6.0	13.4
99	29	Debenhams	81	-3	6.0	7.5	46.8
175	65	De La Rue	190	-5	14.7	8.6	7.1
296	91	Decca	202	-2	12.1	6.0	5.2
284	90	Do A	200	-2	12.1	6.1	5.2
45	15	Delson	18	..	2.3	12.5	2.8
73½	35½	Delta Metal	68	+½	6.3b	9.1	8.4
118	28	Denbyware	100	..	7.0	7.0	7.6
132	59	De Vere Hotels	92	..	5.4	5.9	13.7
145	59	Dew G.	96	..	6.3	6.6	5.0
139	45½	DRG	115	..	8.8	7.6	6.0
26	3½	Dimplex Ind	6½	..	..	..	2.6
36	24	Dixons Photo	38	..	1.4	4.8	3.3
46	12	Do A	25	..	1.4	4.8	3.3
36	28	Dixor	39	+2	9.7	24.1	9.5
51	29	Dolan Pack	27	+3	3.7	7.0	3.8
52	25	Dom Hldgs	52	..	5.0	9.5	10.3
52½	15	Doncaster D.	46	..	3.9	8.4	6.3
115	66	Dorman Smith	110	..	7.3	6.6	11.9
112	60	Do A	106	..	7.2	6.8	11.4
73	38	Douglas R. M.	54	..	4.6	8.4	4.5
76	18	Dow'd & Mills	32	..	2.7b	7.1	9.1
125	65	Downing G. H.	110	..	12.8	11.6	8.4
112	41	Dowty Grp	108	..	7.4	6.9	8.6
20½	6	Drake Cubitt	15	+½	..	..	..
23	11½	Dreamland Elec	22	..	2.9	11.7	3.9
36	10½	Dufay	26	+1½	1.9b	5.3	6.0
370	185	Duncan W.	225	..	26.5	11.8	7.2
71	28	Dunford & Ell	46	..	5.7	12.4	3.9
58	17	Dunlop Hldgs	47	-2	5.1	10.8	4.9
17	2	Duple Int	3	..	..	..	4.3
46	27½	Dupont	30	-1	5.2	16.4	3.2
59	10½	Dutton For	19	-½	2.7	14.1	7.5
59	17	Dykes J. Hldgs	30	..	4.6	15.4	2.5
37	14	ERF Hldgs	39	..	5.4	14.1	3.8
48	20	E Lancs Paper	33	..	4.4	13.2	2.5
48	30	E Mid A Press	47	..	3.1	6.6	5.9
59	13	Eastern Prod	36	+2	..	..	3.2
48	22	Eastwood J. B.	49	-1	..	..	3.8
45	19	Do B Dfd	46	..	..	..	..
70	30	Edbro	57	..	6.7	11.8	5.2
49	19	Eas Hldgs	43	..	4.3	10.0	3.1
29½	12	Eldridge St'fd	4½	..	0.6	15.7	1.1
42	21½	Elect Hldgs	23½	..	2.1	8.9	7.0
31	12	Elec & Ind Secs	34	..	3.0	8.9	9.4
198	62	EMI Ltd	198	+1	9.6b	4.8	12.0
113	42	Electrocomps	96	..	5.3	5.6	9.6
16	18	Electr'nic Rent	44	+1	2.0b	4.5	8.8
57	35	Elliott B.	58½	-½	5.3	9.4	10.5
43	28	Elliott Grp	40	-2	3.0	7.6	4.8
132	65	Ellis & Everard	116	+3	5.2	4.5	14.0
37	10	Ellis & Gold	19	..	2.2	11.6	3.7
142	42	Empire Stores	111½	+2½	4.3	3.9	10.0
19¾	7½	Energy Serv	5¼	..	..	..	6.8
16	7½	England J. F.	12	+½	1.6	13.5	8.1
47	22	English Card Cl	39	-1	3.2	8.3	4.1
104	31	Eng China Clay	80	..	3.1	3.9	11.2
97	33	Erith & Co	67	..	6.3	9.3	9.2
95	28	Esperanza	57	-1	5.7	..	..
170	23	Eucalyptus Pulp	34½	-1	6.9	20.0	2.8
85	25	Euro Ferries	65	-1	4.8	7.8	9.0
50	37	Eva Industries	45	..	4.2	9.3	5.3
116	40	Ever-Ready Hg	92	+1	4.9	5.3	8.5
73	32	Evode Hldgs	52	..	2.8	5.0	6.3
31	9	Ewer G.	18½	..	1.5b	8.1	7.2
116	32	Exch Telegraph	54	..	4.0	7.2	11.4
60	27	Expand Metal	60	..	3.8	6.4	6.7

F — H

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
52	12	F C Cons	34	-½	4.0	11.9	5.0
77	29	FMC	66	..	7.5	11.4	3.8
30	7½	FPA Cons	13	+½	2.5	19.2	..
197	62½	Fairclough L.	181	-3	12.7b	7.0	9.9
38	9	Fairfax Jersey	9	..	..	..	23.1
68	18	Fairview Est	53	..	7.2	13.5	4.1
105	34	Farnell Elect	108	..	4.9	4.5	11.1
23	11	Feb Int	20	..	2.1	11.4	9.2
22	11	Do A	16	..	2.1	12.8	8.5
101	32	Fed Chem Hldgs	80	..	3.8	6.5	20.5
[illegible]	6	Fed Lnd & Build	20	..	2.9	14.6	2.3
43	17	Feedex Ltd	31	..	1.8	5.1	6.3
122	41	Fenner J. H.	122	..	7.9	5.7	11.0
75	28	Ferguson Hldgs	58	..	6.3	11.4	4.3
74	27	Ferro Metal	55	..	5.6	10.4	2.4
30	9½	Fine Art Dev	16½	..	1.6	9.4	3.3
153	51	Finlay J.	142	+3	5.9b	4.0	8.6
36	12	Finlay Pack	16	..	1.4	8.6	6.6
34	11	First Finsbury	21	+1	3.1	15.1	6.9
52	27	Firth G. M.	48	-1	5.0	10.2	2.9
236	145	Fisons	277	-5	7.7	3.9	12.8
71	20	Fitch Lovell	31	..	1.2	3.9	11.1
28	10½	Fodens	14	..	4.7	33.5	3.1
32	7	Fogarty E.	28	..	3.2	12.1	4.8
19½	6¼	Folkes Hefo NV	17	-1	1.6	9.2	5.5
32	11	Ford (Martin)	29	..	3.2	9.2	9.6
[illegible]	20	Ford Mtr BDR	142	..	17.5	12.4	13.1
23	12	Formlnster	23	..	3.1	12.4	3.8
790	340	Fortnm & Mason	435	..	23.5	5.4	8.8
175	52	Foseco Min	174	+1	5.3	3.0	13.6
79	21	Foster Bros	51	..	3.3	6.5	9.1
80	16	Foster J.	20	..	4.4	15.8	8.4
48	45½	Fothergill & H	31	..	3.5b	11.0	8.0
36	9	Francis Parker	15	..	1.2	7.9	7.2
[illegible]	46	Freemans Ldn	172	+1	6.8	3.9	9.9
[illegible]	25	French T.	48	..	3.0b	6.2	3.9
40	8	French Kier	30	..	0.1	0.8	..
31	5	Do A	12	..	0.1	0.9	..
76½	33	Friedland Dogst	54	-1	3.5	6.5	6.4
145	58	GEP Grp	115	+1	10.3	9.0	5.3
35	11½	GRA Prop Tst	25	..	1.7	4.9	16.7
112	47	Gallenkamp	107	..	6.0	5.6	10.2
57	16	Gallifd Brindley	32	..	2.4	11.1	4.5
79	21	Garnar Scotblair	45	..	2.1	4.8	4.1
82	21	GEI Int	47	..	4.4	9.4	7.5
136	48	GEC	123	+4	4.7	3.8	9.4
353	102	Gen Mtr BDR	173	..	5.1	2.8	26.4
57	13½	Gibbons Dudley	50½	..	4.3	8.5	4.8
81	15	Gibbons S. Int	50	..	3.3	4.4	7.0
150	53	Gill & Duffus	127	..	6.0	4.7	9.1
65	13½	Glllspur Ltd	34	+1	3.4	10.0	6.9
80	24	Glass & Metal	40	..	3.5	8.8	5.6
40	13½	Glass Glover	25	..	1.9	7.6	8.8
420	184	Glaxo Hldgs	413	+3	11.9	2.9	13.1
38	13	Gleeson M. J.	23	..	2.2	9.7	6.4
35	20	Glossop W. & J.	32	..	4.2	13.2	4.1
103	28	Glynwed	91	..	9.4	10.3	5.7
96	24	Goldbg & Sons	40	..	5.6	13.3	4.8
134	32	Gomme Hldgs	70	..	6.9	9.8	6.2
62½	30	Gordon & Gotch	58½	..	3.1	5.3	15.9
109	13	Gordon L. Grp	32	..	4.2	19.0	5.7
41	13	Graham Wood	30	..	2.2	9.7	5.6
[illegible]	21	Grampian Hldgs	43	+1	5.0	11.6	4.6
[illegible]	21	Granada 'A'	52	..	3.3	6.3	6.9
84	21	Grand Met Ltd	65	..	4.8	7.4	10.5
146	71	Grattan W'hse	90	..	6.7	8.3	8.5
224	88	Gt Univ Stores	197	..	8.6	4.5	11.7
210	84	Do A	195	..	8.6	4.5	11.6
45	5	Greaves Org	27	..	..	..	3.6
33	11	Gre Millletts	21½	..	1.4	6.7	9.6
38	7	Greening N.	20	..	2.1	4.4	12.3
69	30	Greens Econ	30	+1	3.6	11.5	4.1
84	32	Gripperrods	41	..	4.4	11.1	3.6
256	103½	GKN	236	-2	16.3b	6.5	5.6
51	19	HAT Grp	35	..	2.7	5.9	5.8
104	29	Haden Carrier	98	-1	10.0	10.2	5.1
57	22	Haggas J.	35	..	3.9	11.7	6.2
173	69	Hall Eng	173	..	8.1	4.7	5.6
125	34	Hall M.	124	-1	8.1	6.5	15.1
61	19	Hall-Thermot'k	57½	..	4.0	6.9	6.4
21	9	Halma Ltd	15	..	1.6	10.6	5.5
174	85	Hanimex Corp	125	..	6.7	4.9	5.5
157	33	Hanson Trust	135	..	8.3b	6.2	9.0
43	18	Hardy Furn	40	+1	4.2	10.9	6.0
43	14	Do A	37	..	4.2	11.4	7.6
43	15	Hargreaves Grp	31	-1	3.0	9.1	5.7
29	7	Harland & Wolf	7	..	..	..	..
33	9½	Harmo Ind	20	..	2.1	10.3	4.9
56	15	Harris Sheldon	40	..	3.5	8.7	7.3
110	40	Harris M. F.	46	..	2.3	5.0	4.9
13¾	3½	Harrison Cros	12½	..	2.0	16.3	9.2
50	13	Hartle Mach	23	-1	3.2	14.0	3.1
55	15	Harwells Grp	30	..	3.1	10.4	4.6
332	122	Hawker Sidd	294	..	25.9	6.6	5.0
13	5	Hawley-Hood	8	..	0.2	2.5	10.0
110	24	Hawthorn L.	48	..	..	..	..
38½	24	Hays Wharf	132	..	8.4	6.4	6.9
38½	6	Head Wr'ton	21½	..	1.7	7.9	7.5
33	9½	Heenan Spark	14	-½	2.2b	16.1	3.8
15	7½	Helene of Ldn	10	..	0.5	5.1	4.2
34½	19	Helical Bar	18	..	1.8	10.0	2.3
31	11	Hend'son Kent	20	-1	2.5	12.7	3.6
124	28	Henly's	50	-1	8.0	16.0	2.5
35½	9	Hepworth Cer	29½	..	2.4	8.3	5.6
28	4	Herbert A.	5	..	..	..	..
13½	3	Herman Smith	8	..	0.6	7.1	3.1
34	12	Hestair	29	+2	4.3b	14.8	5.5
66	21	Hewden-Stuart	45	+2	2.3	4.6	9.6
14	5	Hewitt J.	11	..	1.2	10.7	2.6
48	20	Hickng P'cost	42	..	1.0	26.2	2.9
250	101	Hickson Welch	240	+2	11.8	4.9	7.9
19½	8½	Hield Bros	13½	-½	2.2	16.5	6.6
88	17	Higgs & Hill	38	..	4.0	10.7	2.7
57	21	Hinton A.	40	..	2.6	7.2	6.6
120	38	Hoffnung S.	101	..	4.0	4.7	11.0
22	13	Hollas Grp	20½	-½	5.2	14.1	2.9
87	19	Hollis Bros	32	..	1.6	4.8	4.2
34	12	Holt Products	29	-1	2.5	10.2	8.9
73	24	Home Charm	64	..	4.2	6.5	9.8
330	115	Hoover	230	..	16.9	7.3	10.5
325	117	Do A	210	..	16.9	8.3	9.3
28	9	Horizon Mid	21	+2	1.6	9.4	10.1
110½	34	Hse of Fraser	89	..	5.6	6.3	9.6
45	18	Hoveringham	40	-1	5.5	20.0	12.9
42	8	Do RV	20	..	5.5	35.0	14.6
26	11	Howard & Wynd	15	..	..	..	5.5
18	8	Do A	15	..	..	..	4.4
80	28	Howard Mach	36	+2	2.0	3.9	6.4
30	11½	Howard Tenens	16½	-2	2.2	14.3	3.9
91	31	Howden Grp	85	..	3.5	3.6	6.4
14¾	68	Hudsons Bay	£13	-¼	24.5	1.9	23.5
19	4	Hmphries Hldgs	4	..	..	..	..
29½	13½	Hunt Moscrop	20	..	0.9	4.9	10.5
69	25	Hunting Assoc	58	+2	3.2	5.4	3.1
88	28	Huntleigh Grp	66	+1	2.7a	4.1	6.0
96	17½	Hutchison Int	34	..	..	..	..

I — L

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
[illegible]	40	IDC Grp	57	..	10.8	18.8	4.4
38	25	Ibstock Johns'n	71	..	5.8	8.0	5.7
40	12	Illing Morris	28	..	2.2	6.9	3.5
31	10½	Do A	23	..	2.2	9.7	3.3
244	110	Imp Chem Ind	244	..	16.5	6.8	5.4
185	35	Imp Cold Store	145	..	6.6	4.6	8.3
79½	32½	Imperial Grp	65	..	6.4	10.6	11.3
48	20	Imp Metal Ind	42½	-½	3.8	8.8	8.9
43	19	Inceledon & L.	41	..	4.2	10.2	5.9
60	25	Ingall Ind	36	..	4.1b	11.3	4.5
56	20	Ingram H.	39	..	3.6	9.5	3.6
46	20	Initial Services	46	..	4.7	10.3	8.6
12½	4½	Int Combustion	9	-½	1.0	11.1	..
71	26	Int Computers	42	..	1.0	2.4	7.5
110	36	Int Timber	75	..	7.5	8.2	7.7
74	30	Inveresk Grp	69	-1	6.5	9.4	3.5
107	24	Ireland E.	36	..	3.6	10.5	..
13½	8½	Irish BDR	£11⅝	..	36	0.3	..
20	8½	JB Hldgs	10	+1	1.3	6.6	3.5
32	9	Jacks W.	11	..	..	..	..
47	20	Jackson & Stplc	30	..	3.2	10.7	1.9
32	13	Jacksns B'End	38	..	4.0	10.5	4.9
152	45	James H C	122	..	7.8	6.4	6.4
473	159½	Jardine M'son	468	-12	..	..	..
185	57	Jarvis J.	128	..	10.0	9.1	5.1
18	8	Jessups Hldgs	11	..	1.5	13.1	5.3
50	25	Johnson & F B	41	..	5.5	13.3	5.3
40	16	Johnson Grp	40	..	3.3	8.1	10.5
335	122	Johnson Matt	310	-1	15.9	5.1	6.9
240	54	Johnson-Richd	132	..	7.5	5.7	3.3
72	30	Jones Stroud	44	..	5.7	13.0	3.0
28	10	Jourdan T.	15	..	2.1	13.7	8.5
43	18	Judge Int	33	..	2.9	8.8	4.5
34	23	K Shoes	48	..	2.9	6.0	7.6
43	14½	Kalamazoo	23	-1	2.2	9.0	9.6
42	20	Kenning Mtr	40	..	4.7	11.5	5.6
32	12½	Kent M. P.	31	..	2.5	7.5	3.5
58	13	Kimpher Ltd	29	..	4.5	16.5	3.5
150	30	Kitchen Taylor	75	..	2.6	3.5	15.0
190	64	Kleeman Ind	175	..	5.8	3.1	12.6
202	60	Kwik Save Disc	202	..	5.2	2.6	24.0
67	17½	LCP Hldgs	52	..	4.1	7.3	7.1
58	14	LRC Int	26½	+1½	3.3	12.6	4.1
175	54	Ladbroke	175	..	5.8	3.3	9.3
43	23	Ladies Pride	30	..	3.7	12.4	5.1
34	12	Lafarge	18	..	2.3	12.8	5.3
131	45	Laing J.	160	..	3.2	2.0	15.9
123	45	Do A	160	..	3.2	2.0	15.9
60	22	Laird Grp Ltd	51½	-½	3.7	7.2	3.5
49	17	Lake & Elliot	47	..	4.6	9.8	13.8
41	25	Lambert H'wth	38	..	3.7	9.6	3.5
102	48	Lamson Ind	87	+1	4.1	4.7	8.4
267½	12	Lane Fox	29½	..	..	..	7.9
42	6	Lane P. Grp	10	+1	..	..	..
92	46	Lankro	90	..	5.4	6.0	6.5
108	42	Laporte Ind	93	+1	7.6	8.2	6.5
170	65	Latham J.	113	..	10.6	9.4	2.8
67	16½	Laurence Scott	28	..	9.9	10.1	..
34	5	Lawdon	5	..	..	..	..
40	25	Lawtex	31	..	3.9	12.5	2.3
117	46	Lead Industries	116	..	7.2	4.3	4.3
41	16	Le-Bas E.	37	..	2.1	5.7	3.9
23½	9¾	Lee A.	19½	..	2.1	11.2	3.4
160	40	Lee Cooper	90	..	5.7b	5.8	3.7
70	36	Leisure C'van	69	-1	6.8a	9.9	11.3
155	61	Lep Grp	155	..	3.5	2.3	6.2
35	12	Lesney Ord	30	..	1.2	4.0	3.1
25	11	Do RV	15	..	1.2	8.0	2.3
96	13	Letraset	35	..	1.8	5.3	4.8
35	4¼	Lex Services	14	-½	2.3	14.1	5.2
49	21	Lilley F. J. C.	49	+1	2.5	5.1	5.8
29	20	Lincroft Kilg	32	..	3.9	12.3	2.9
82	24	Lindustries	61	..	5.6	9.3	4.9
163	45	Linfood Hldgs	145	..	10.8	6.5	9.8
45	26	Linread	30	..	4.4	14.8	4.3
55	20	Lion Int	28	..	6.3	22.3	3.8
75	28	Lipton L.	46	..	2.7	6.0	4.7
59½	21	Lister & Co	52	..	3.7	7.0	7.3
58	29	Lloyd F. H.	55	..	5.4	9.9	9.5
11½	6¾	Locker T.	11½	..	0.9	8.2	9.0
11¼	8	Do A	10¼	..	0.9	9.2	8.0
39	35	Lockwoods Fds	63	+8	4.2	7.9	4.8
47½	16	Ldn & M'land	36	+1	2.2	6.2	..
59	15	Ldn & N'thern	41	-1	4.8	11.7	5.2
117½	31	Ldn Brick Co	50	..	2.7	5.5	25.0
41	68	Ldn Prov Post	95	..	11.8	12.4	5.4
150	39	Longton Trans	25	..	3.9a	15.8	4.0
100	42½	Lonrho	130	-3	5.5	3.5	..
76	23	Lonsdale Univ	53½	-1½	5.3	9.5	4.9
75	22	Lovell Hldgs	42	..	3.0	7.0	4.4
104	75	Lovers J.	75	..	..	..	..
41	8½	Low & Bonar	190	+2	12.5	6.6	5.6
270	37	Lucas Ind	123	-1	7.6	6.2	8.7
78	30	Lyles S.	72	..	3.9	12.2	..
240	55	Lyons J. Ord	165	..	11.7	7.1	5.6
	50	Do A	162	..	11.7	7.2	5.4

M — N

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
61	7	MFI W'house	19	-1	..	..	5.3
101	17	MK Electric	44	..	..	..	6.1
80	17	MR Refrig'tion	42	..	3.5	8.2	4.4
70	30	MTB Ltd	30	+1	2.3	11.5	7.1
59	16	MY Dart	31	..	2.3	7.0	6.5
247	88	McCorquodale	155	..	16.9	10.9	6.8
93	15	McInerney Prop	25	..	..	..	5.0
29½	11	McCleery L'Amie	21	..	3.6	12.3	4.0
11	3½	McIntyre	4½	..	0.9	19.6	3.4
44	16	Mackay H.	34	..	4.2	12.3	7.6
80	20	McKechnie Bros	71½	..	5.1	7.1	4.1
75	33	McNeill Grp	40	-1	3.6	8.9	..
43	17	Macpherson D.	32	..	3.0b	9.4	4.2
30	8½	Madame Tussds	14	..	1.2	8.9	7.6
175	41	Magnet Joinery	160	..	3.9	2.5	9.5
55	11	Malllnson W.	24½	-½	2.4	8.4	2.1
100	25	Man Agcy Music	50	+1	7.5b	15.0	3.2
134	55¼	Manbre & Gart	126	-2	9.5b	7.8	10.3
272	110	Man Ship Canal	194	..	17.7	9.1	6.3
24	7½	Mang Bronze	9	-½	..	..	4.6
49	22	Mann & Overtn	44	+2	4.4	8.9	5.2
54	15	Maple Mac'wds	14	..	..	..	4.7
100	24	Marchwiel	76	-2	2.9	5.1	4.8
73	14	Marks A.	29	..	8.1	27.8	2.6
240	92	Marks & Spencer	234	-1	9.7	4.1	19.3
92	29½	Marley Ltd	88	..	4.2	4.9	7.7
21	8	Marling Ind	15½	..	1.3	8.5	2.0
46	5	Marshall Cav	32	-½	3.0	20.0	4.7
23½	11	Marshall T. Lox	23	..	2.9	12.5	4.4
23	9	Do A	22	..	2.9	13.1	4.2
77	20	Marshall T. Inv	49	..	4.6	9.3	4.6
65	15	Marshalls (Hal)	49	..	5.8	11.8	4.7
165	46½	Martin-Black	105	..	6.2b	5.9	7.6
162	50	Martin-News	130	+2	5.5	4.3	8.8
97	25	Martin T.	52	+1	3.2	6.1	6.0
176	50	Martonair	156	+1	5.2	3.4	10.9
55	17	Mather & Platt	47	+1	3.7	7.9	6.6
90	32	Matthews Hldgs	54	..	3.5	6.4	8.8
67½	23	May & Hassel	42	..	3.2	6.2	1.7
425	100	Maynards	290	..	22.3	8.3	7.7
36	17	Mears Bros	17	..	2.3	13.4	7.8
26	10	Medminster	13	..	2.5	19.2	9.6
19	7	Mentmore Mfg	12	..	1.2	9.8	7.2
170	76	Menzies J.	129½	+1½	5.4	4.2	10.4
306	117	Metal Box	304	-2	14.5	4.8	10.0
91	44	Metal Closures	90	..	4.8	5.3	7.2
39	10	Metal Products	21	..	1.2	5.5	28.8
29¾	13½	Metalrax	21	..	1.6b	8.6	6.3
62½	8	Metro Town	14	..	0.8	5.4	1.7
31	12	Mettoy	31	..	2.9	9.2	8.6
67	17	Meyer M. L.	47	..	3.0b	6.3	2.5
17	7½	Midland Ind	13½	+1	1.3	8.2	4.5
435	173	Mid York Hldgs	425	..	41.2b	9.7	6.2
73	34	Mills A J	61	+1	3.5	5.7	6.6
114	79	Miln Marsters	125	..	9.9b	7.9	7.1
35	15	Mining Supplies	31	..	1.0e	3.2	4.7
60	60	Mitchell Constr	60	..	7.5a	12.5	3.7
66	66	Mitchell Cotts	66	..	4.7b	7.0	9.7
114	18	Mixconcrete	45	..	3.3	7.3	16.2
41	13	Modern Eng	31	..	3.8	12.4	7.1
61	13	Monk A.	31	..	5.9	18.9	3.9
47	17	Mono Containers	43	..	3.0	7.0	4.4
30¾	12	M'santo 5% Ln	£31	..	500	16.1	..
49¼	22	Do 6¼ Ln	£36	..	625	17.4	..
154½	81	Do 5% Cnv	£114	-2	500	3.5	..
41	12	Montfort Knit	26	..	4.3	16.5	27.4
100	39	Morgan Cruc	98½	-½	8.6b	8.8	10.8
52	23	Morgan Edwds	50	..	3.5	7.0	7.1
122	26	Morgan-Gramp	32½	-3½	3.2	8.9	3.2
65	28	Morris & Blakey	38	..	5.9	15.6	3.1
63	28	Do A	38	..	5.9	15.6	3.1
96	18	Morris H.	48	-5	..	..	9.5
82	15	Moss Bros	50	..	..	..	7.4
44	19	Moss Eng	32	+1	4.9	15.2	4.7
308	95	Mothercare	178	..	6.1	3.8	18.5
18	4	Mt Charlotte	4½	..	0.1	2.2	..
36	7	Mountley	10	..	..	..	6.3
58	26	Mowlem J.	71	..	6.2	8.7	6.0
94	16	Muirhead	76	..	4.4	3.1	8.1
132	14	Myson Grp	26	-1	3.2	6.9	9.6
33	14	NCC	40	..	2.0	8.1	4.8
100	14	NSS News	77	-1	2.7	2.8	11.8
142	28	Nairn & W'son	66	-1	6.2	9.3	7.0
95	14	Nat Carbon	37	+1	..	..	..
30	5	Needlers	11	..	..	..	..
37	15½	Neepsend	30	+2	4.4	10.4	12.5
42	22	Negretti & Zam	28	..	2.8	9.6	3.5
61	22	Neill J.	60	-1	6.2	10.3	6.8
142	40	Newarthill	78	..	6.2	8.5	10.0
60	20	Newman Ind	38	..	5.0	14.0	2.4
38	17	Newman Tonks	37	..	4.1	11.2	4.3
96½	30	Newman Tubes	40	..	3.4	8.5	3.6
155	30	Newmark L.	85	..	7.1	8.4	5.6
71	25	Norcros	61	..	4.5b	7.1	6.8
63¼	53½	Norris C Hlts	53¼	..	1.3	3.3	23.7
42	20	Normand Elec	30	..	3.3	10.8	5.6
15	16	Nu-Swift Ind	16	..	3.9	5.0	14.5
13½	5½	Norton W. E.	7½	..	0.9	12.5	5.7
74	18	Norwest Holst	38	..	3.5	14.6	3.8
71	28	Notts Mfg	61	-2	3.6	5.7	8.0
12	10½	Nu-Swift Ind	15½	+½	1.8	11.9	11.2

O — S

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
101	43	Ocean Wilsons	101	..	3.2	3.2	6.8
110	42	Oden Racasan	63	+1	5.5	8.9	5.4
71	25	Office & Elect	50	..	4.7	9.3	5.1
50	38¼	Ofrex Grp	58	+1	4.2	8.3	7.7
16¼	7¼	Ogilvy & M	£15¼	+¼	42.2	2.7	12.0
43	17	Osborn S.	42	+1	4.1	9.8	2.3
27	13¼	Otis Elevator	£21½	+¼	91.3	3.7	11.0
31	5	Owen Owen	54	-½	3.3	6.0	5.2
37	10	Oxley Printing	10	-½	..	..	5.0
23	10	Ozalid	16½	+½	8.2	5.0	10.2
58½	19	Parker Knoll 'A'	39	..	3.8	9.7	3.1
61	26	Parker Timber	51	..	2.9	5.5	1.7
52	14	Parkland Text	24	..	4.6	19.1	3.3
420	151	Paterson Zoch	370	-10	10.5b	2.9	6.9
61	25	Pauls & Whites	67	..	4.3	6.5	9.5
125	25	Pearson Long	85	-1	6.9	8.1	6.7
157	35	Pearson & Son	112	-1	7.8	7.0	11.9
57	19	Do 4% Ln	£22	..	400	18.2	..
68	15	Peck J.	16	..	..	..	2.1
142	42	Pegler-Hatt	142	+1	7.9	5.6	7.4
131	50½	Perkin El 4%	£104½	..	..	..	..
21	7½	Permali	16½	..	1.3	7.2	6.6
62	15	Perry H. Mtrs	45	..	6.2	13.1	4.3
142	37½	Petrocon Grp	103	+2	5.9	5.7	12.9
92	33	Philips Fin 5¾	£62	..	575	9.3	..
925	475	Philips Lamp	835	-30	31.2	3.7	..
30½	17	Phillips Pats	12	..	1.7	14.0	5.8
102	30	Phoenix Timber	65	..	4.8	7.4	1.6
87	30	Photo-Me Int	52	..	1.7	2.0	7.0
21	9	Photopia Int	15	..	1.0b	10.3	3.1
80	40	P'dilly Theatre	72	..	2.1	2.9	14.5
70	28	Pifco Hldgs	47	-1	3.2	6.8	5.1
61	28	Do A	46	-1	3.2	6.9	5.0
310	91	Pilkington Bros	215	+3	12.3	5.7	4.9
100	21	Pittard Grp	47	..	4.9	11.3	9.3
125	50	Plaxtons	76	..	9.1	11.9	5.9
43	17	Plessey	50	..	2.3	7.7	5.9
100	37	Plessey	71	-1	5.5	7.1	6.6
94	4½	Do 5 Ord	£13¼	..	..	..	..
33	7	Plysu	37	..	..	..	..
51	4	Polly Peck	15	..	1.6	4.3	8.5
34	23	Pontins	27	+½	0.8	10.7	2.3
7½	3½	Poole & Glad	6½	..	2.1	7.5	10.3
193	82	Pork Farms	132	..	..	..	..
130	50	Portals Hldgs	159	+5	10.6	8.0	6.6
59½	20	Porter Chad	44	..	7.8	4.9	10.0
41	15	Portsmth News	25	..	6.1	12.6	4.8
142	53	Powell Duffryn	125	..	3.5	15.2	2.9
59	17	Pratt F. Eng	48	..	9.2	7.5	6.9
19	4	Preedy A.	39	..	5.5	11.4	4.9
43	9	Prem W.	21	..	2.8	4.4	10.6
61	13	Press'ac Hldgs	27	..	1.6	8.4	14.7
142	24	Prestige Grp	143	+5	3.1	13.9	2.8
150	90	Pretoria P Cem	195	-5	6.4	4.4	12.3
175	42	Pride & Clarke	115	..	11.2b	10.7	7.7
70½	19	Prie & B.	44	..	12.3	10.7	10.0
28	7	Pritchard Serv	15	..	5.2	11.8	5.1
86	25	Pullman R. & J.	50	..	1.7	11.4	5.5
73	28	Pye Hldgs	76	+1	6.9b	13.2	3.9
70	14	Pyke W J	41	..	5.5	9.8	5.5
35	11	Pyramid Grp	23	-2	7.2	2.8	7.1
17¼	7	Quaker Oats	£12¼	..	34.3	2.8	15.2
61	42	Quality Clnrs	30	..	4.1	8.3	9.4
59	7	Queens Moat	9¼	..	0.8	6.3	8.7
56	27	RKT Textiles	42	..	6.4	15.2	3.9
290	91	Racal Elect	280	+2	4.1a	1.5	17.6
19	10	Raine Eng	14	..	0.7	5.3	6.1
335	60	Rank Org Ord	170	..	10.0b	5.9	9.1
320	60	Do A	172	..	10.0b	5.5	9.2
47½	23	RHM	47	+½	3.9a	8.2	12.5
61	21	RHP	65	+1	4.9	7.6	9.8
178	46	Ransomes Sims	140	-1	9.7	6.9	6.9
93	36	Ratners	87	..	4.3	5.0	4.4
19	17½	Raybeck Ltd	47	..	3.9a	8.3	5.8
34	10	Readicut Int	19½	-½	1.6	8.2	5.9
91½	24	RMC	64	..	5.2	8.2	10.7
345	108	Reckitt & Colmn	329	-2	12.1	3.7	13.7
42½	6	Record Ridgway	32	..	3.7	11.4	6.0
78	23	Redfearn Nat	33	..	5.2	9.4	5.9
54	33	Rediffusion	62	+1	4.9	7.4	8.0
99	35	Redland	89	..	4.1	4.6	7.4
73	23	Reed & Smith	31	..	4.0	12.1	3.2
115	33	Reed A.	45	..	3.3	7.2	10.7
104	20	Do A NV	44	..	3.3	7.4	10.6
74	22	Reed Executive	43	..	..	..	..
292	124	Reed Int	264	-11	15.8	6.0	7.2
675	309½	Reliance Grp	485	-30	16.7	3.4	4.5
39	11	Reliance Knit	16	..	3.6b	20.5	3.7
200	63	Rennies Cons	175	..	11.5a	6.6	5.9
165	56	Renold Ltd	103	+1	9.7	5.9	10.7
75	29½	Rentokil Grp	73	+1	2.5	3.4	16.3
71¾	13	Renwick Grp	32	..	3.5a	11.0	7.5
73	27	Revertex	33	..	6.2	8.8	5.1
88	17	Rexmore	31	..	5.3	17.2	2.2
19	8	Reyrolle Parsns	36	-1	4.6	8.1	3.4
105	60	Ricardo Eng	90	+5	7.4	8.3	5.5
72	39	Richards & Wall	67	-2	5.7b	8.5	6.0
15½	6½	Rich'n-Merrell	£12⅞	+⅛	26.9	1.6	22.2
67	17	Richardsons W.	43½	..	5.0b	11.6	5.2
61	27	Rivlin I.D.& S.	32	-1	3.4	10.6	5.5
106	37	Robb Caledon	53	-2	5.3b	9.9	6.3
102	30	R'son Rentals	125	..	5.9	4.7	8.8
78	21	Rockware Grp	65	..	4.4	6.8	6.6
64	21½	Rolls-R Motors	61	-2	5.2b	8.6	7.3
35	18	Ropner Hldgs	29½	..	2.3	8.4	6.6
32	10	Do A	20	..	2.3	11.5	5.4
35	9	Rosgill Hldgs	20	..	3.5	10.2	4.2
45	7½	Rotaflex	18	..	1.1	6.2	8.5
47	16	Rotaprint	18	..	1.1	6.2	8.5
45½	10½	Rothmns Int 'B'	29¼	+¼	4.0	13.6	5.4
64	17	Rotork Ltd	59	..	1.7	7.1	2.7
86	42	Routledge & K	53	-2	4.7	8.9	7.7
132	30	Rowntree Mac	149	..	6.3	4.3	7.7
140	30	Rowton Hotels	67	..	7.2	10.8	7.4
55	15	Royal Sov Grp	44	-1	3.4	7.7	8.6
176	69	Royal Worcs	176	..	5.6	3.2	7.9
33	7	Royco Grp	23½	..	3.0	12.7	9.2
36	10	Ruberoid	21	..	2.8	13.3	9.8
80	23	Rugby Cement	74	..	4.0b	5.4	9.6
46	16	Do NV	44	..	3.4n	7.7	16.3
95	33	RTD Grp	39	+2	11.4	29.2	2.6
28	6	S & U Stores	9	..	1.3	13.9	5.5
118	35	SGB Grp	112	..	6.0	5.3	7.8
31½	11½	SKF 'B'	£31½	+1	89.4	1.9	18.1
50	13	Sabah Timber	26	..	1.9	7.2	2.4
184	53	Sainsbury J.	184	..	8.9	3.8	22.2
31	12¾	St Gobain	£29¾	+½	63.7	2.3	13.4
125	40	Sale Tilney	75	..	6.0	8.9	6.8
184	70	Samuel H.	177	..	11.2	6.3	7.2
176	68	Do A	174	..	11.2	6.4	7.0
170	45	Sandeman G.	55	+5	3.0	6.8	4.8
49½	22	Sanderson Kay	49½	..	5.5	11.1	8.5
118	35	Sangers	47	-1	7.2	15.3	4.3
70	10	Savoy Hotel 'A'	22	+1	0.8	3.4	..
65	31	Scapa Grp	64	..	5.5	8.7	5.3
208	118	Scholes G. H.	173	..	19.5	11.3	9.8
44	14	Scotcros	34	..	3.4	10.0	8.1
84	11	Scotia Inv	18	..	..	..	3.0
31	9	Scottish TV 'A'	14	..	..	..	10.6
37	11	Scott J.	13	+½	..	..	1.9
133	45	Scot Univ Inv	103	-1	6.5	6.3	12.8
30	6	Scragg E.	10½	..	..	..	3.1
73	14½	Sealed Motor	45	..	..	..	5.4
48½	18¾	Sears Hldgs	43½	..	2.9	6.8	9.8
154	47	Securicor Grp	88	-1	2.1	2.4	12.4
152	48	Do NV	87	-1	2.1	2.5	12.3
163	49	Security Serv	105	..	3.4	3.2	13.2
158	50	Do A	105	+1	3.4	3.2	13.2
13	4½	Selincourt	8½	..	1.1	13.2	5.0
77	14	Sena Sugar	14	..	5.1	36.1	2.9
40	12	Serck	33½	..	3.1	7.8	11.3
36	13	Shakespeare J.	18	..	1.2	6.4	3.8
36	11	Shaw Carpets	21	..	2.8	13.4	3.8
28	7½	Shaw F	20½	..	3.0	14.6	5.3
74	37	Sheffield Twist	70½	+½	4.6	6.5	10.8
39	16	Shellabear Price	28	..	3.5	12.5	3.7
21	9½	Sherman S.	9	+2	..	..	..
77	37	Sidlaw Ind	67	-1	7.3	10.9	7.6
158	50	Siebe Gorman	135	+2	5.2	3.9	8.4
58	12	Siemssen Hunt	23	-2	2.8a	12.0	4.5
167	65	Signode 7% Cn	£160	..	700	4.4	..
24½	7	Silentbloc	24	..	2.2	9.3	10.7
119	56½	Simon Eng	114	-1	9.0	7.9	9.4
92	35	Simpson S.	39	-1	4.0	10.4	16.5
90	35	Do A	38	-5	4.0	10.6	16.2
82	28	Sketchley	62	..	5.3b	8.4	8.5
42	20	Slimma Grp	34	-1	2.6	7.7	6.2
41½	20	Small & Tidmas	25	..	3.5	13.9	2.9
33½	22	Smith & Neph	58	-½	2.7	4.7	15.9
420	124	Smith W. H.	416	..	12.4	3.0	16.3
139	30	Smiths Ind	137	..	8.6	6.3	8.8
109	48	Smurfit	101	..	10.0	9.9	8.8
32	17	Sobranie	18	..	2.1	11.5	5.6
38	15	Do NV	16	..	2.1	12.9	5.0
53	18	Solicitors Law	45	..	4.8	10.8	8.2
96	30	Siberns-Evans	77	..	4.1a	5.4	5.0
130	50	Sparrow G. W.	103	+3	6.3	6.2	8.2
122	32½	Spear & Jackson	96	..	5.6	5.8	7.6
130	63	Spear J. W.	112	..	2.6	2.3	6.7
28	8	Spencer Gears	11	..	1.4	12.4	8.3
43	23	Spencer G.	35	..	3.9	11.0	6.7
215	50	Spencer T & B	78	..	11.4	14.6	3.7
47	19	Spillers	43	-½	3.5	8.3	15.6
125½	54½	Spirax-Sarco	117	+1	8.7b	7.4	9.3
47	19	Spirella	38	..	4.1	10.7	4.2
43	24	Spooner Ind	28	..	3.2	11.8	3.8
72	7½	Sprecklex C.	15½	..	..	..	..
120	69	Staffs Potts	82	..	6.9	8.4	3.4
49	22	Staflex Int	45	-2	3.4	7.6	5.0
74	35	Stag Furniture	73	-1	8.2	11.2	8.0
76	38	Stanley A. G.	74	..	7.7b	10.4	12.1
86	13	Stanneylands	22	..	2.8	12.7	9.3
82	11½	Stanwood Radio	14	..	..	..	..
121	38	Staveley Ind	113	..	10.5	9.5	6.7
235	100	Steel Bros	235	+3	11.8	4.9	13.5
124	54	Steetley Co	122	+2	7.8b	6.4	7.3
30	10	Steinberg	17	..	1.4	7.9	4.0
48	10	Stephen J.	10	..	..	..	..
90	53	Stew't & Ll 6¼%	90	..	..	..	..
53	33	Stigwood R. Grp	36	+2	2.1	5.8	11.8
37	9	Stocklake Hldgs	22	..	..	..	..
73	40	StocksJ. & Son	60	..	4.5	7.5	3.7
97	36	Stonehill	92	..	12.3	13.4	6.9
88	29½	Stone Platt	85	+½	4.1	4.8	5.6
61	14	Storey Bros	38	..	4.3	11.4	6.2
120	53	Stothert & Pitt	96	+1	12.0	12.5	5.7
83	27	Strong & Fisher	41	..	5.4	13.1	3.3
33	4½	Sturla G.	7	..	..	..	1.6
14	4½	Sumner F.	10	..	1.1	11.1	4.5
32½	12	Sunbeam W'sey	14	..	..	..	..
44	26	Sutcliffe S'man	34	..	3.5	10.2	5.9
113	54	Swan Hunter	81	..	8.4	10.4	2.2

T — Z

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
44	10	Tace Ltd	23	..	3.0	13.7	3.6
38	17	TPT	34	..	4.1	12.0	4.3
680	400	Takeda Bdr	650	+20	21	0.3	..
162	68	Tarmac Ltd	141	+4	11.2b	7.9	7.9
275	93	Tate & Lyle	255	-3	15.5	6.1	5.8
63	20	Taylor Pallis	58	..	5.5	9.8	5.7
312	68	Taylor Woodrow	310	+4	7.1	2.3	12.5
43	13	Telefusion	33	..	1.8a	6.3	5.5
32	11	Do A	22	..	1.8a	8.3	3.7
124	45	Telephone Rent	107	..	6.7	6.3	11.1
57	19	Tesco	48½	-½	1.8	3.6	13.1
50	6	Textured Jersey	18	..	..	..	..
42	12	Thames Plywd	33	+1	2.9	8.8	6.0
42	18	Thermal Synd	40	..	3.5	8.8	4.7
232	57	Thomson Org	199	+5	6.6	3.3	..
75	23	Thomson T-Line	25	..	..	..	..
225	74	Thorn Electric	192	-2	7.5	5.2	5.7
142	74	Do A	192	-2	7.5	5.2	5.7
7½	5	Thurgar Bardex	7	+½	0.8	11.1	5.8
240	85	Tilbury Cont	202	..	22.8	11.3	4.3
71	19	Tilling T.	61	..	4.4	8.6	8.1
66½	23	Time Products	61	..	5.9	18.9	3.9
40½	12	Titaghur Jute	16	+1	..	..	..
268	110	Tobacco Sec Tst	260	-3	16.3	6.3	20.9
100	470	Do Dfd	960	..	56.7	5.9	21.4
14½	7	Tomkins F. H.	10	..	1.1	11.2	4.8
51	14½	Tootal	26	..	1.9	9.8	7.7
35½	16	Toye	26	..	1.9	7.4	5.2
79	16	Tozer Kemsley	43	+1	3.7	7.7	16.3
120	21½	Trafalgar H Inv	118	-1	4.2	3.6	9.9
41	12	Trafford C'pets	15	..	..	..	..
55½	27½	Trans Paper	51	-½	5.6	11.0	8.2
62	20	Transport Dev	53	..	4.0	7.5	9.8
32	7½	Trianwood Grp	14	..	2.2	15.7	9.7
102	23	Travis & Arnold	68	+1	3.9	5.7	3.1
39½	10½	Tricoville	26	..	1.6	6.0	5.4
32	9	Trident TV 'A'	21	..	3.0	14.0	5.6
44	15	Triplex Found	40	..	4.2	10.4	5.1
137	33	Trust Hse Forte	113	-1	11.0	9.7	23.3
292	123	Tube Invest	250	-3	21.6	8.5	8.5
144	50	Tunnel Cem 'B'	130	..	11.2	8.6	9.1
39	7½	Turner H.	7½	..	1.1	14.9	4.4
187	61	Turner Newall	130	+1	11.3	8.7	8.6
45	17	Turner Mfg	40	-1	4.5	11.3	6.9
100	23	Turriff	71	..	4.7	6.0	7.5
112	41	UDS Grp	106	-1	7.2	6.8	11.7
56	28	UK Optical	85	..	4.8	5.6	8.2
32	5½	U U Textiles	8½	..	1.1	20.0	2.1
70	30	Unicorn Ind	61	..	6.2	10.1	7.2
63½	23½	Unigate	51	+3	3.8b	7.5	10.7
393	151	Unilever	356	-2	16.3	4.1	9.5
21¾	9¾	Do NV	£20¾	..	76.3	3.7	11.9
104	57	Unitech	98	..	8.9	9.1	10.3
109	27	Utd Biscuit	105	-1	4.4b	4.1	12.1
78	20	UBM Grp	61	..	6.1	9.9	4.9
60	14	Utd City Merc	33	..	1.5	4.6	5.1
28	14	Utd Eng	17	..	2.5	14.7	5.4
47	13	Utd Gas Ind	14	+½	..	..	..
305	94	Utd News	212	..	16.4	7.7	5.1
50	13	Utd Scientific	50	+9	3.7	7.3	11.2
88	15½	Vantona	44	..	4.5	10.3	2.8
37½	4½	Venesta	6¼	+¼	..	..	0.8
290	120	Vereeniging Ref	270	..	16.1	6.0	8.5
23½	11½	Vesteo	£21¾	-¼	..	..	42.1
104	37	Vibroplant	80	..	12.3	15.3	6.1
162	64	Vickers	129	-2	11.3	8.8	5.4
42	9	Vita-Tex	17	..	4.0	23.7	2.4
104	39	Vosper	64	..	5.3	8.2	2.6
70	14	W Ribbons	21	-1	2.7	12.8	4.5
48	16	WGI	48	..	4.4	9.1	7.3
35	14	Wade Potteries	31	..	1.7	5.3	6.8
90	31	Wadkin	51	..	6.9	13.6	3.2
97	43	Wagon Ind	84	..	10.7b	12.7	7.3
29½	6	Walker & Homer	15½	-½	2.1b	13.4	7.6
220	65	Walker Cros	217	..	7.2	3.3	11.3
63	20	Walker J. Gold	41	+1	2.9	6.7	6.5
55	20	Do NV	42	+1	2.9	6.8	6.3
127	26	Walmsley Bury	23½	-½	6.5	18.9	12.2
200	31	Ward & Gold	58	..	6.3	10.8	4.4
62	18½	Ward T W	19	-½	5.6	11.5	5.3
84	21	Waring & Gillow	72	+1	5.0	6.9	10.2
303½	90	Warren J	90	-4	14.1	15.7	..
43	13	Warrington T.	27	-1	4.3	15.9	7.8
42	14½	Waterford Glass	28	..	1.1b	3.9	10.8
135	51	Watts Blake	102	..	3.3	3.3	8.1
52	28	Wearwell	52	+2	5.6	10.8	10.7
31	8	Weeks Assoc	16	..	1.6	9.8	3.6
61	14	Weir Grp	52	..	5.5	10.6	11.3
35½	11	Wellman Eng	29½	-½	2.8	10.5	8.4
47	15	Westbrick Pds	31	..	3.5	11.1	4.0
26	11	W Cum Silk	18	..	2.2	11.3	8.8
51	11	Westland Air	49	-1	3.5	7.2	7.7
71	19	Weston Pharm	33	..	1.0	9.0	7.0
212	36	Weyburn Eng	196	+1	8.4	4.3	11.5
40	10	Whatf Mill	16	..	1.8	11.3	4.9
11½	3½	Whatlings	7¼	-½	0.6	8.7	6.3
165	55	W'sheaf Dist	140	..	6.1	4.3	10.9
66	19½	Wh'lock Mar	39½	+½	..	..	..
111	26	Whessoe	65	+1	..	..	..
16	4½	Whewny Watson	15	..	0.9a	6.4	4.2
85	21	White Child	65	..	4.1a	6.3	8.8
104	40	Whitecroft	75	-2	6.9	8.8	4.1
38	15	Whiteley BSW	29	..	4.1	14.1	5.5
61	30	Wholesale Fitt	54	..	6.2	11.4	5.1
260	40	Wigfall H	98	..	5.5	5.6	2.6
37	8	Wiggins C. S	14	..	1.9	13.3	9.4
110	17	Wilkins & Mit	34	+1	3.4	9.9	2.7
157	52	Wilkins'n Match	150	-6	10.5	7.0	6.5
91	54	Do 10% Conv	£83	..	1000	12.0	..
82	19	Wms Hudson	29	..	0.5	17	2.5
34	18	Wms J. Cardiff	33	..	2.6	7.8	5.1
48	20	Wills G. & Sons	46	..	1.8	3.9	4.3
42	9½	Wilmot Breeden	30½	-½	2.2	7.1	25.8
30	12	Wilson Bros	14½	..	..	..	..
145	30	Wimpey G	135	-1	1.6	1.1	10.6
31	9	Winn Ind	21	-½	3.3	15.7	8.4
125	70	Winter Newton	120	..	10.1	8.4	8.5
40	17	Witter T.	21	..	3.9	18.8	6.5
168	57	W'sley Hughes	88	+1	6.4	7.3	6.2
195	47	W'holm Bronze	100	..	9.0	9.0	5.2
31½	11	Wombwell Fdry	13	..	1.1	8.8	5.4
78	36	Wood Bastow	40	..	5.0	12.5	4.4
40	25	Wood & S. W.	35	-1	4.7	13.3	3.5
21	3½	Wood W.	12	..	..	..	..
97	25	Wood Hall Tst	94	..	6.2	6.6	6.1
94	32	Woodhead J	70	-1	7.8	11.2	2.9
29	17	W'dh'se Rixson	25	-1	2.6	10.2	3.3
66½	24	Woolworth	50	-1	6.1	12.2	12.7
50	21	Worth Bond	49½	-½	5.6	11.0	4.3
54	13	Wrighton F.	25	-1	1.5	6.1	3.2
32	21	Wyatt W Hldgs	27	..	3.7	13.7	5.1
163	30	Yarrow & Co	121	..	5.5a	4.6	1.2
28	11	York Trailer	27	..	2.4	9.0	7.7
125¾	33¾	Youghal C'pts	82	-1	8.6	10.7	8.1
66	7	Young H. Hldgs	8	..	..	..	3.0
37	14	Zetters	29½	..	1.3	5.2	5.4

FINANCIAL TRUSTS

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
61	12	Ang-Cont Inv	45	..	..	..	7.9
59	25	Argentine & Lnd	35	..	4.3	8.1	9.5
86	30	Assam Trdng 'B'	75	+5	2.6	3.5	..
75	6	Brit Debt Serv	15	..	..	..	..
210	40	BET Dfd	70	..	6.3	9.1	8.1
43	9½	Cen & Sheer	19½	..	2.5	12.8	3.6
177	97	Challenge Corp	175	-2	7.0	4.0	9.9
29½	9	Chancery Cons	23½	..	0.7	2.8	10.5
73	21	Charterhse Grp	43	-1	4.6	10.1	7.9
90	19	Charterland	80	-6	3.0	3.7	25.9
72	18	C Fin de Suez	£48	-⅞	..	..	..
50	9	Corinthian	15	-3	..	..	..
270	92	Daily Mail Tst	195	+5	13.5	6.9	21.0
267	90	Do A	193	+5	13.5	6.9	21.0
285	83	Dalgety	239	+2	12.1	5.1	9.2
65	8	Dawnay Day	20	..	..	..	..
24	4	Edin Ind Hldgs	9	+½	..	..	..
98	8	Equity Ent	19	..	2.7	14.8	..
23	10	Estates & Gen	14	..	..	..	..
98	23	FC Finance	45	..	..	..	..
130	50	Fanti Cons	130	+6	2.5	1.9	14.3
43	11	Goode D & M Grp	24	..	1.2	4.9	8.6
43	11	Hatfin 'A'	43	..	1.8	4.3	16.3
437	153	Inchcape	413	+6	10.8	2.8	11.0
35	11	Investment Co	19	..	1.3	6.9	8.4
81	9½	Jessel Secs	11	..	5.3	47.7	1.3
42	9	Do Dfd	6	..	..	..	..
29	10½	Kwahu Co	14	..	..	..	12.2
60	24	Lloyds & Scot	67	..	4.6	6.9	13.6
76	18	Ldn & Euro Secs	35	..	2.4	6.8	21.2
21	2½	Ldn Aust & Gen	4½	+½	..	..	12.1
94	29	Ldn Utd Inv	70	+1	4.8	6.8	13.7
43	20	Manson Fin	25	..	4.5	17.9	6.7
80	38	Martin R. P.	50	-2	8.2	16.4	4.9
64	10	Mercantile Crdt	20	-1	..	..	14.1
14½	14½	Moorgate Merc	14½	..	1.4	9.5	6.8
27	12	NSC Invest	36	-1	2.0	7.7	21.9
110	28	New World	105	..	2.3	2.7	61.3
134	27	Prov Fin Grp	78	..	3.9	8.2	9.0
670	290	Real Estate SA	670	..	20.9	3.1	30.3
124	42	Sime Darby	103	..	1.9	1.8	12.8
50	15	Smith Bros	49	..	5.2a	10.9	5.9
104	6	Tyndall O'seas	£7¾	..	46.4	6.4	..
84	10	Utd Dom Tst	24	..	..	..	10.9
92	2	Varameur	5	+½	..	..	..
75	9	Wagon Fin	37	..	2.2	6.1	14.3
36	17	Western Sel	36	..	1.8	4.9	8.5
48	19	Yule Catto	40	+2	1.6	4.0	18.3

INSURANCE

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
78	19	Bowring	62	+1	3.2	5.1	..
106	33	Brentnall Beard	45	..	4.4	9.7	8.9
164	59	Britannic	150	..	10.5	7.0	..
189	68	Com Union	182	..	10.3	5.6	..
146	44	Eagle Star	143	..	7.1	5.0	..
216	58	Equity & Law	178	-2	7.6	4.3	..
175	62	Gen Accident	166	-2	8.1	4.9	..
220	84½	Guardian Royal	215	-1	11.6b	5.4	..
180	48	Hailford Shead	174	..	8.1	4.7	18.9
232	78	Heath C. E.	230	+2	9.3b	4.0	14.0
154	40	Hogg Robinson	148	..	6.1	4.1	14.2
133	38	Howden A.	129	-1	3.2	2.5	14.1
151	49	Legal & Gen	140	..	6.5	4.7	..
125	32	Leslie & Godwin	118	..	5.2	4.4	15.3
142	48	London & Man	130	..	6.5	5.0	..
205	62	Matthews W'son	163	-1	11.8	8.7	14.4
165¾	44	Minet Hldgs	148	-4	3.3	2.2	16.8
237	70	Orion	237	..	9.7	4.1	..
234	81	Pearl	230	..	14.3	6.2	..
238	88	Phoenix	232	..	12.7	5.5	..
125	60	Prov Life 'A'	115	..	9.4	8.2	..
128	60	Do A Br	115	..	9.4	8.2	..
128	60	Do B	115	..	9.4	8.2	..
129	60	Do B Br	115	..	9.4	8.2	..
149	53	Prudential	137	+2	7.8b	5.7	..
300	116	Refuge 'A'	257	..	18.7	7.3	..
160	48	Do B	128	..	9.3	7.3	..
326	130	Royal	326	..	18.7	5.7	..
265	93	Sedg Forbes	232	+2	10.9	4.7	15.0
121	37	Stenhouse	72	..	4.7	6.5	8.4
449½	207¼	Sun Alliance	420	-5	23.7b	5.6	..
91	31	Sun Life	89	-1	4.0b	4.5	..
186	78	Trade Indem'ty	137	..	9.9	7.2	..

INVESTMENT TRUSTS

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
116	47	Aberdeen Tst	112	+1	5.0	4.6	33.4
57	14½	Acorn Secs 'Cap'	57	..	..	..	..
54	37	Do Inc	54	..	6.0	11.1	12.7
197	86	Alliance Trust	191	..	7.8	4.1	36.8
102	39	Ang-Amer Secs	91	..	3.3	3.5	39.5
55	19½	Anglo Int Inv	34	..	3.8	11.4	12.9
77	18	Do Ass	72	..	..	..	..
51	15	Anglo Scot	40	..	2.1	5.2	30.1
57	36	Ashbourne	49½	..	1.3	3.2	32.1
103½	43	Ashdown Inv	104½	..	4.4	4.2	32.5
78	13½	ABC Regional	55	..	0.6	3.6	..
112	73	Atlantic Assets	99½	-1	1.2	2.1	..
44½	15	Atlas Electric	44	..	1.8	4.0	35.1
50½	23	Bankers Inv	49	..	2.0a	5.4	28.3
51½	16	Berry Trust	44	-½	0.9b	2.1	61.7
235	106	Border & Stern	235	..	6.9	2.9	43.9
36	16	Brit Am & Gen	34	..	1.8	5.3	24.6
82	18	Brit Assets Tst	81½	-½	1.9b	2.7	43.6
10½	4	Brit Emp Sec	7½	..	0.8	10.9	12.5
149	65	Brit Invest	142	..	5.2	3.6	39.4
351	90	Brit Isles & Gen	350	+5	6.7	1.9	75.6
118	45	Broadstone	117½	..	4.6	3.9	34.8
69½	28	Brunner	68	..	3.6	5.2	26.2
60½	27	Brycourt Inv	53½	..	2.5b	4.8	30.3
67	21	CLRP Inv	59½	..	2.2	3.9	31.2
131	56	Cable Trust	131	..	6.2	4.8	28.3
291	70	Cairnton	290	-1	6.0	2.1	63.7
230	78	Caledonia Inv	168	..	9.6	5.7	21.4
67	26½	Caledonian Tst	64½	..	1.8	2.8	58.3
65	26½	Do B	60	..	..	..	..
35	8½	Cannon St	8½	..	2.0	36.6	..
92½	42	Capital & Natl	92½	-½	4.6b	5.0	..
84½	41½	Do B	84½	-½	..	..	..
140	57	Cardinal 'Dfd'	129	-1	6.3	4.9	..
110	47	Carliol Inv	110	-2	3.7	3.4	40.3
54½	23	Cedar Inv	54	..	2.6a	4.9	31.1
45	19	Charter Trust	44½	..	2.2	5.0	27.8
34	15½	City & Gracw	25½	..	1.7b	7.6	18.3
35	13½	Do Conv	35	..	..	..	..
64	28½	Clydesdale Inv	63	..	2.4	3.8	45.0
62	25	Do B	57	..	..	..	..
13	7½	Common Mkt	£12¾	..	39.0	3.1	30.6
163½	59½	Cont & Ind	163½	..	5.8	3.5	43.8
21	12	Corporate Guar	14	..	..	..	..
62	26	Crossfriars	53	-½	3.9	5.7	22.1
33	14	Cumulus	24	..	1.1b	4.5	30.0
80	33	Delta Inv	70	..	..	..	..
137	73	Derby Tst 'Inc'	136	..	14.7	10.8	10.0
137	49	Do Cap	119	..	..	..	..
171	62	Drayton Comr	118	..	5.2	4.4	32.3
136	62	Drayton Cons	136	+2	5.3	3.9	38.5
180	84½	Do Premier	190	+1	7.5	3.9	39.9
46	19½	Dundee & Ldn	46	..	2.5b	5.5	25.8
53	18	E & W Inv	41	..	1.3b	3.2	37.3
127	48½	Edin & Dundee	123½	-1	4.0b	3.3	..
186	79	Edinburgh Inv	183	-1	7.2	4.0	35.9
82	27	Elec & Gen	64	..	1.5	2.3	62.1
70	29	Embankment	70	..	3.0	4.3	39.0
66	30	Eng & Calden'n	65	+1	3.2	4.9	31.0
88	35	Eng & Int	86	+1	4.9	5.6	31.6
63½	28	Eng & N York	61	..	2.5	4.2	30.5
140	63	Eng & Scottish	136	..	4.9	3.6	36.3
125	60	Do B	125	..	0.3	0.2	..
298	108	Estate Duties	283	..	10.8	4.1	34.2
256	67½	First Re-Invest	250	-4	8.7	3.9	51.7
83	29	First Scot Am	73½	..	3.3	4.2	34.1
148	58	Foreign & Colnl	143	..	3.6	2.5	50.2
116	29	Gt Japan Inv	106	..	0.8b	0.7	50.2
114	41	Gen Funds 'Ord'	114	..	5.3	4.6	58.5
98	30	Do Conv	94	..	..	..	..
90	34	Gen Inv & Tsts	87	..	4.2	4.8	36.9
78	34	Gen Scottish	66	-1	4.0	6.1	21.6
80	30	Glendevon	77	..	3.1	4.1	37.0
86	36	Globe Trust	86	+½	4.2	4.8	29.7
67½	26	Grange Trust	60½	..	2.2	3.6	37.1
92	35	Great Northern	89½	+½	4.6	5.2	34.9
80	32	Greenfriar	70	+1	3.4	2.0	75.3
105	23	Gresham Hse	39	..	4.5	11.5	4.7
63	23	Guardian	62½	..	2.7	4.3	35.1
91	40	Hambros A'	78½	..	6.0	7.6	37.7
82	31	Do B	35½	..	..	..	..
44	14	Harcros	42	-2	2.2	5.1	29.4
125	43	Hill P Inv	123½	-½	6.9	5.7	36.3
80	24½	Home Hldgs 'A'	51	-1	4.3	8.0	24.7
63	24	Do B	47	-1	..	..	..
42½	15¼	Indus & General	40½	..	1.8	4.3	32.9
59	28	Internat Inv	59	..	2.7b	4.6	33.1
110	39½	Invest in Sue	110	..	8.1	2.8	48.2
166	73	Inv Tst Corp	165	..	7.0	4.3	37.5
87	22	Inv Cap Trst	84	..	3.5b	2.4	55.7
134	33	Jardine Japan	128	-1	0.8	0.6	..
132	53	Jersey Ext	112	..	..	..	..
32	15	Kellock Conv	28	..	..	..	..
85	31	Lake View Inv	74	..	3.6	4.9	43.4
87	38	Law Deb Corp	71	-2	5.3b	7.4	..
88	37	Ldn & Holyrood	85	..	3.9	4.5	37.8
145	64	Ldn & Montrose	145	-½	5.5	3.8	38.7
90	37	Ldn & Prov. Tst	85½	..	3.7	4.2	..
75	30	Ldn Elec & Gen	78	..	2.9	4.0	30.0
88	45	Ldn Intercont	45	..	..	..	..
39¼	11	Ldn Merch Sec	21	..	..	..	..
50	11	Do Cap	18¼	..	..	..	..
47	19	Ldn Pru Invest	47	..	2.9	6.2	27.2
112	47	Ldn Scot Amer	112	..	5.0	4.5	28.1
212	86	Ldn Trust	206	..	11.2	5.4	29.2
145	50	Melbourne Gen	135	..	3.6	2.7	52.3
10½	5	Monteith	8¼	..	0.7	7.9	15.5
49	18	Mercantile Inv	33	..	2.4b	7.3	21.0
57	26	Merchants Trust	54	..	2.7	5.0	27.0
44½	19½	Monks Inv	42	..	1.8	3.8	35.8
407	140	Nelson Fin	400	..	5.2	1.3	18.3
73½	34	New Court Euro	65	..	2.8	4.4	17.9
22	5	New Throg 'Inc'	12	..	2.3b	19.2	6.5
154	12	Do Cap	60	..	..	..	..
89½	36½	North Atlantic	89	..	2.3	3.1	41.8
84	26	Northern Amer	82	..	3.4	4.1	36.8
89	33	Northern Sec	80½	..	3.2	4.5	37.8
49	13	Oil & Associated	45	+1	2.3	5.0	29.0
89	34½	Pentland	87	..	4.1	4.7	30.7
10	11½	Portfolio Int	9¾	..	0.8	10.4	12.0
185	140	Progressive Sec	165	..	6.0	3.6	33.3
105	14	Prop Inv & Fin	40	+1	..	..	..
107	42	Raeburn	107	+2	4.5	4.2	28.9
127	43	River & Merc	131	..	9.0	6.4	17.9
104	45	River Plate	104	..	5.5	5.0	..
73	35	Romney Trust	76	..	3.1	4.1	34.1
414	237	Rothschild	411	..	14.0	3.4	34.7
34	18	Safeguard	45	..	2.6	5.8	16.2
91	31½	Scot Amer	62½	..	2.6	4.0	..
79	30½	Scot&Cont'l Inv	61	..	1.4	2.2	..
51	14½	Scot & Merc 'A'	35	..	3.4	9.8	12.4
112½	45	Scot Eastern	108	-1	4.3	4.0	33.2
45	27	Scot European	53	+1	1.7	3.2	51.8
91	35	Scot Invest	85½	..	3.2	3.7	38.4
103	40	Scot Mortgage	99½	..	3.5	3.6	38.9
122	47½	Scot National	119	..	4.0	3.3	40.3
94	33	Scot Northern	78	-1	3.5	4.5	40.4
84½	36½	Scot United	83	-1	2.1	2.5	52.5
83	32	Scot Western	76½	-½	2.5	3.3	49.7
81	39½	Do B	72	-½	..	..	..
163	69½	Sec Alliance	159	-1	8.3	3.9	26.3
182	55	Sec Brit Ass	148½	..	2.2b	1.5	40.9
74	28	Sec Gt Northern	71	..	2.3	3.2	56.8
72	28	Do B	69	..	..	..	..
84½	33	Sec Scot Inv	81	..	2.9	3.6	40.5
155	66	Secs Trst Scot	154	+2	7.2	4.7	29.3
117	61	Standard Trust	117	..	5.9	5.0	24.0
137	58	Sterling Trust	135	..	5.8	4.3	31.5
310	123	Stockholders	310	..	8.5	2.7	45.1
85	30	Throg Sec 'Cap'	56	..	..	..	..
82	31	Throgmtn Trust	41	..	5.3	12.4	10.9
57	28	Triplevest 'Inc'	57	..	5.6	9.8	16.5
159½	30	Do Cap	129	+5	..	..	..
108	42	Trustees Corp	102	..	4.3	4.1	32.3
103	46	Tyneside Inv	102	..	3.7	3.6	41.5
204	88	Utd Brit Secs	204	+1	8.5	4.2	35.0
29	31½	Utd States Deb	59	..	2.6	4.6	29.5
133	38	Utd States Gen	138	..	5.9	4.3	37.7
129	28	Viking Res	56	+1	0.9	1.2	..
30	26	Whinsparken	37	..	..	..	..
133	49	W'bottom Trust	123	..	5.0b	3.2	39.4
75	33	Witan Inv	77	..	2.2	2.9	..
74	30	Do B	74	+1	0.1	0.1	61.9
126	50	Yeoman Tst	125	..	6.8	5.4	23.8
30	16	Yorks & Lancs	29	+2	1.8	6.2	28.9
31	20	Young Co Inv	30	..	4.0b	10.3	13.0

SHIPPING

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
232	82	Brit & Comm	195	..	10.3	5.4	9.6
35	60	Fisher J.	72	..	3.6	5.0	3.8
217	103	Furness Withy	217	..	9.4	4.3	5.3
160	43	Hill C. Bristol	80	..	..	..	..
310	78	Hunting Gibson	138	..	15.8	10.5	1.6
40½	14	Jacobs J. I.	29½	-½	2.3	9.7	6.9
152	25	Manch Liners	152	..	7.5	4.9	4.2
131	50	Ocean Trans	112½	-½	9.5a	8.4	11.0
134	51	P & O 'Dfd'	116	-1	7.5	6.4	3.7
119	58	Runciman W	112	..	8.7	7.8	4.9

MINES

High	Low	Company	Price	Ch'ge	Gross Div pence	Yld %	P/E
450	230	Amal Colls	440	..	27.1	6.2	..
535	235	Anglo Am Corp	495	+5	17.8	3.6	..
45	20	Ang Am Gold	£45	..	152	3.4	..
31	13¾	Anglo Am Inv	£30¾	-¼	159	5.9	..
15	6	Anglo Transvl	£14¼	+¼	90.9	3.6	..
15	6	Do A	£14¼	+¼	50.9	3.6	..
165	77	Ayer Hitam	153	-2	14.6	9.6	..
35	20	Beralt Tin	31	..	..	..	..
115	43	Bishopsgate Pl	93	+2	..	..	..
19¾	3½	Blyvoors	£16¾	+½	65.5	6.2	..
260	44	Botswana RST	80	+5	..	..	..
360	162	Bracken Mines	355	-5	36.3	10.2	..
334	128	BH South	326	-16	7.3	2.1	..
22¾	14¾	Buffelsfontein	£21	..	112	5.3	..
287	82	Charter Cons	186	-8	8.9	4.8	..
267	134	Cons Gold Fields	265	-1	10.0	3.5	..
48	7	Daggafontein	20	+3	..	..	..
847	164	De Beers 'Dfd'	302	-10	16.3	5.1	..
14½	6¼	Doornfontein	£13¾	..	71.7	5.2	..
93	7¾	Durban Rood	£12⅞	..	66.6	5.1	..
105	48	East Daggs	100	+2	15.7	15.7	..
18	5	E Driefontein	£15½	-¼	34.3	..	..
49	16	E Rand Cons	30	..	1.4	4.7	..
22	8⅝	E. Rand Prop	£21	+¼	61.0	6.7	..
455	190	Elsburg Gold	450	..	28.3	..	..
17	11	Ex-Lands	17	..	2.0	12.0	..
32¾	10¾	F S Geduld	£32	-¼	191	6.0	..
390	200	Geduld Inv	360	..	21.1	5.6	..
300	136	Geevor Tin	220	..	30.6	13.9	..
37	14½	Gen Mining	£37	..	134b	3.6	..
18	9	Gold & Base	17	..	1.3	7.4	..
270	160	Gopeng Cons	270	..	21.9	8.1	..
85	33	Gt Boulder Gold	74	+25	1.3	..	..
510	130	Grootvlei	360	+10	20.0	5.6	..
130	74	Hamersley	130	+5	..	..	..
167	50	Hampton Gold	138	+6	1.7	1.2	..
19¾	4⅞	Harmony	£9½	..	47.5	5.0	..
31	15¾	Hartebeest	£30	-¼	132	4.1	..
26¾	9	Jo'burg Cons	£25½	..	87.4	3.4	..
820	305	Kinross	815	+5	35.1	4.3	..
15½	5¾	Kloof	£13	+¼	42.5	3.3	..
232	77	Leslie	178	+3	14.8	8.0	..
17¼	6⅞	Libanon	£16	+¼	71.7	4.5	..
185	100	Ldn Tin	110	-15	10.5	9.0	..
200	73	Lydenburg Plat	138	+3	..	..	..
246	94	MIM Hldgs	244	+10	5.9	2.4	..
100	62	MTD (Mangula)	77	..	8.3	10.7	..
165	83	Malayan Tin	199	..	15.8	8.0	..
710	200	Marievale Con	510	+10	52.6	10.3	..
390	160	Messina Trans	380	+10	20.4	5.4	..
77	22	Metals Explor	52	+6	..	..	..
545	250	Middle Wits	495	+8	13.7	2.9	..
263	138	Minorco	265	+10	9.4	3.5	..
467	162	Nthgate Explor	335	-2	20.8	6.4	..
82	28½	Pahang Cons	45	-1	3.1b	7.0	..
454	148	Peko Wallsend	320	+10	..	..	..
267	100	Potgietersrust	235	+8	..	..	..
28	11¾	Pres Brand	£27	-½	161	5.5	..
22¾	11½	Pres Steyn	£21¾	-¼	83.3	3.9	..
470	130	Rand Mine Prop	350	..	7.4	2.1	..
37	11	Randfontein	£33½	..	..	..	..
12¼	5¼	Rand Select	£10½	..	..	..	..
38	13	Rhodesian Corp	19	..	..	..	..
224	74	Rio Tinto Zinc	197	..	..	..	..
440	235	Roan Cons 'B'	380	..	..	..	..
39½	14	St Helena	£38	..	..	..	..
43	7	St Piran	16	..	..	..	..
19	10	Sea Diam	15	..	..	..	..
665	255	Selection Tst	650	..	..	..	..
450	178	Sentrust	445	..	..	..	..
80	27	Silvermines	72	..	..	..	..
950	330	SA Coal	900	..	..	..	..
11¼	3⅞	SA Land	£7⅝	..	..	..	..
13¾	4⅝	Southvaal	£12⅞	..	..	..	..
158	62	Sthn Malayan	170	..	..	..	..
91	48	Sungei Besi	85	..	..	..	..
215	90	Tanjong Cons	210	..	..	..	..
88	28	Tanjong Tin	71	..	..	..	..
310	220	Tharsis Sulph	300	..	..	..	..
14¼	5	Transvaal Cons	£14¼	..	..	..	..
94	41	Tronoh Mines	92	..	..	..	..
470	250	UC Invest	465	..	..	..	..
560	251	Union Corp	560	..	..	..	..
350	83	Union Plat	175	..	..	..	..
24¼	10⅞	Vaal Reefs	£22¾	..	..	..	..
11¾	3⅞	Venterspost	£10⅛	..	..	..	..
21	7¼	Vereen Est	£21	..	..	..	..
53½	23	Wankie Colliery	53	..	..	..	..
247	82	Waterval Plat	170	..	..	..	..
650	228	Welkom	505	..	..	..	..
54¼	20¾	W Driefontein	£50¾	..	..	..	..
670	163	W Rand Cons	435	..	..	..	..
745	300	Western Areas	710	..	..	..	..
22¼	10¾	Western Deep	£22½	..	..	..	..
39¼	19	Western Hldgs	£39	..	..	..	..
232	76	Western Mining	213	..	..	..	..
12¼	5⅜	Winkelhaak	£11¾	..	..	..	..
79	47½	Zambia Copper	70	..	..	..	..

OIL

High	Low	Company	Price	Ch'ge
50½	32½	Ampol Pet	44½	..
91	33	Attock	55	..
151	30	Berry Wiggins	76	..
180	46	Brit Borneo	170	..
584	191	BP	482	..
496	37	Burmah Oil	90	..
38	11½	C F Petroles	£26	..
108	22	Oil Exploration	79	..
33½	9	Premier Cons	20½	..
26½	8	Ranger Oil	£14¼	..
29¼	14¾	Royal Dutch	£27½	..
328	119	Shell	312	..
190	30	Tricentrol	70	..
240	66	Ultramar	196	..

PROPERTY

High	Low	Company	Price	Ch'ge
72	34	Allied Ldn	45	..
120	88	Allnatt Ldn	115	..
84	22	Amal Inv	47½	..
111	38	Apex Props	86	..
26	7	Aqnis Secs	15	..
62	15	Argyle Secs	42	..
97	37	Artagen Props	85	..
72	25	Beaumont Prop	66	..
67	22	Bellway Hldgs	63	..
218	50	Berkeley Hmbro	180	..
152	50	Billon Percy	128	..
130	49	Do Accum	128	..
118	56	Bradford Prop	170	..
48¼	7	Brit Amaal	30½	..
121	6½	British Land	15	..
105	34	Brixton Estate	101	..
91	11½	Cap & Counties	38	..
92	12	Centrovincial	35	..
91	12	Do Cap	12	..
200	66	Chesterfield	155	..
75	10	Chown Secs	26	..
208	48	Churchbury Est	96	..
69½	28	City Offices	44	..
34	9½	Country & New T	21½	..
82	14	County & Dist	31	..
110	14	Daejan Hldgs	43	..
117½	17	Eng Prop	57	..
92	25	Estates Prop	82	..
110	39	Evans of Leeds	80	..
25	6	Fretan	24½	..
38½	5	Fraternal Est	11½	..
280	85	Glanfield Secs	180	..
266	97	Gt Portland	258	..
43	12	Green R.	23	..
56	20	Guildhall	43	..
470	125	Hammerson	430	..
470	125	Do A	430	..
258	78	Haslemere Ests	220	..
74	23½	Intereuropean	32	..
80	18	IPR	43	..
60	4	Jaciel	16	..
44	25	Land & Gen	39	..
35	8	Do A NV	11	..
124	16	Land & House	60	..
231	69½	Land Secs	201	..
110	22	Law Land	90	..
112	28	Ldn & Prov Sh	76	..
32	9½	Ldn City & Wstcll	16	..
88	25	Ldn Shop	50	..
110	37	Lynton Hldgs	104	..
209	82	MEPC	156	..
29½	16	Marler Estates	25	..
103	23	Maybrook	41	..
44	11	Midhurst Whites	18½	..
225	109	Municipal	190	..
150	35	New London	150	..
85	15	Peachey Prop	31	..
200	76	Prop & Rever	150	..
195	76	Do A	150	..
380	90	Prop Hldgs	225	..
85½	19	Prop Sec	50	..
27¼	3½	Raglan Prop	6	..
110	33	Regional	65	..
104	25	Do A	56	..
66	12	Rush & Tompkns	39	..
50	13½	Samuel Props	23½	..
95	31½	Scot Met Props	90	..
97½	28	Slough Ests	90	..
188	52	Stock Conv	152	..
424	65	Stockley B.	160	..
59	8	Town & City	23	..
84	13	Town & Com	50	..
30	6½	Town Cen Secs	15	..
65	27	Trafford Park	55	..
47½	6	UK Prop	16	..
23	4½	Webb J.	15	..
84	15	W'inster & City	16	..
102	10	Wingate Inv	37½	..
18½	3½	Woodbull	4	..

RUBBER

High	Low	Company	Price
39½	25	Anglo-Indonesia	36½
75	45	Bradwall FMS	53
118	57	Castlefield	55
28½	16	Chersonese	20½
68	26	Cons Plant	61½
24	9	Doranakande	9
56	27	F. Asiatic	51
73	16	Gadek	72
58	28	Golden Hope	53½
7¼	4½	Grand Central	7½
415	138	Guthrie Corp	377
57½	24	Highlds & Low	46
100	45	Hongkong	50
150	65	Killinghall	95
52½	12½	Kulim Grp	50½
57½	26	Ldn Asiatic	57½
30½	20	Ldn Sumatra	[illegible]
55	28	Maledie	54
14½	9½	Malayalam	[illegible]
91	41	Muar River	51
53	26	Paralum	51
50	29½	Plant Hldgs	41
74	7	Sungei Krian	112

TEA

High	Low	Company	Price
33	30	Assam Frontier	[illegible]
54	28	Assam Inv	47
46	27	Camellia Inv	45
52	30	Chalmace	45
110	76	Lceby Hse	90
34	12	Deundi	21
1.0	130	Dudamat	170
117	85	Jokai	110
150	48	McLeod Russel	90
99	80	Moran	99
31	33	Ouvah Hghlds	[illegible]
44	25	Peacock Sushu	22
25	16	Shu India	25
55	14	Surmah Valley	55
100	35	Warren Tea	75
42	20	Western Dooars	42
80	54	Williamson Hldgs	72

MISCELLANEOUS

High	Low	Company	Price	Ch'ge
11¾	5¾	Algoma Central Rly	£10½	
30	5	Antofagasta	£11⅛	
45	11	Calcutta Elec	27	
60	34	E Surrey W 7%	£27	
30¾	23½	Essex Wtr 5%	£30	
202	46	Felixstowe Dock	72	
265	100	Imp Cont Gas	268	
410	110	LRT Hldgs	178	b
89½	25	Mid Kent Wtr	£30	
102	36	Milford Docks	50	
91	5½	Nigerian Elec	60	
345	230	Perak Riv Hydro	240	
37½	26	Sunderland Wtr	£29	

• Ex dividend. a Ex all. b Forecast dividend. c Corrected price. e Interim payment passed. f Price at suspension. g Dividend and yield exclude a special payment. h Bid for company. k Pre-merger figures. n Forecast earnings. p Ex capital distribution. r Ex rights. s Ex scrip or share split. t Tax free. y Price adjusted for late dealings. .. No significant data.

THE TIMES SHARE INDICES

The Times share indices for date June 2, 1964 original base date [illegible] 1960.

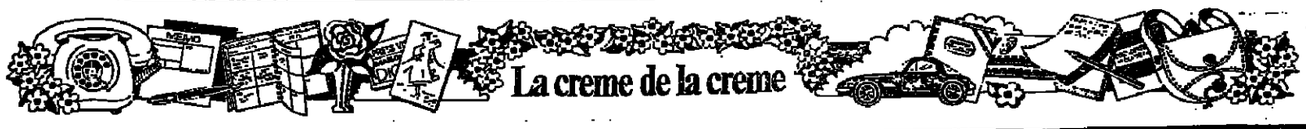
	Index No.	Div. Yld.
The Times Industrial Share Index	146.21	6.[illegible]
Largest Coys	144.81	6.[illegible]
Smaller Coys	156.43	6.[illegible]
Capital Goods	151.24	6.[illegible]
Consumer Goods	165.50	6.[illegible]
Store Shares	127.42	4.[illegible]
Largest financial shares	135.26	4.[illegible]
Largest financial and industrial shares	154.11	6.[illegible]
Commodity shares	246.18	3.[illegible]
Gold Mining shares	289.17	4.[illegible]
Industrial debenture stocks	74.74	8.[illegible]
Industrial preference stocks	45.77	16.[illegible]
3½% War Loan	22¼e	14.[illegible]

A record of The Times Industrial indices is given below:—

	High
All-time	198.47 (10.08.72)
1975	146.75 (29.05.75)
1974	156.18 (28.02.74)
1973	189.33 (12.01.73)
1972	198.47 (10.08.72)
1971	174.77 (31.12.71)
1970	145.78 (14.01.70)

* Flat interest. • Ex-dividend.

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Continental House,
105 Wigmore Street,
London W.1.
Tel: 01-486 6611

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Personal Secretary required by deputy Chairman of this company. Top level secretarial skills necessary. Successful candidate will liaise with chairman's Secretary and will be required to work for the Chairman from time to time. Elegant offices; free lunches and a salary of £3,000 p.a. are some of the rewards of this prestige appointment.

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IMP

PERSONNEL CONSULTANT FASHION OR OTHER FIELDS

We are looking for a Lady Consultant. Ideally, she will have a good knowledge of the fashion trade in London in order to develop her own division within a top level Personnel Consultancy. However, those having specialised experience in another field may apply in view of an adjacent Appointment. A responsible attitude, organising ability, charm, diplomacy, toughness, good judgement, typing ability and a good appearance are important factors. Ideal age 24-32.

Telephone
Richard de Courtenay, at
EURO CONSULTANTS INTERNATIONAL
73 NEWMAN STREET, W.1
01-636 1454 24 hrs.)

Liverpool St

£2,800

+ L.V.'s + bonus

We are looking for a well educated top Secretary with excellent speeds, experienced at Director level to be trained as a true Personal Assistant. The job involves considerable client contact and use of initiative.

Phone Jetta Buck on 283 0111

PARTNERS' ASSISTANT

required by the two Partners of N.1 business. Assisted by an audio typist, she will be responsible for running their private office. She will spend most of her time on administration, research, organising and chivvying, although she will also be able to type and write shorthand. She will write, and dictate, good clear English. She must relish hard work and won't watch the clock.

For this Paragon we will pay up to £3,000 p.a.

Write to The Partners, at 390 City Road, London EC1V 2QA

QUASI CAREER APPOINTMENT

KNIGHTSBRIDGE

An opportunity has arisen for a capable and efficient Personal Assistant/Secretary, who has a thorough command of the Spanish language, and whose versatile skills include organisation and decision making, in conjunction with a pleasant social manner, and team work. She will be working for two young Directors of a successful export consultancy company, and would ideally be currently seeking a semi-executive appointment. Future prospects are excellent. Salary negotiable up to £3,000 p.a.

PLEASE RING 584 3221
(9 am-6 pm)

M.D.'s RIGHT HAND

AROUND £2,750

Big, busy, responsible job for efficient young Secretary at major central London firm looking after the M.D., involving yourself in every aspect of the company & above all, using your initiative ! Loads of variety & scope here ! Mrs. Turner **CHALLONERS, 148 Oxford St., W.1. 437 5022.**

DIRECTOR'S SECRETARY/P.A.

AGED 23-30

Oil Company based in Berkeley Square requires attractive, experienced Secretary, aged 23-30, for exploration division. Minimum £2,500 p.a.

Telephone Henrietta Lawrence 01-491 2698

ACCOUNTS TYPIST

BRUSSELS

An International firm of Chartered Accountants are looking for an experienced Accounts Typist to work in their Brussels office.

She must be someone who enjoys figure work but does not need to speak French as the work is in English. She will be part of a large English-speaking community.

The most promising candidate will probably be taken to Brussels for a one-day meeting and, if successful, would be expected to sign a two-year contract. We will pay air-fare and reasonable moving expenses.

The salary is highly competitive and conditions of *employment are excellent. They include an annual* bonus equal to one month's salary; 4 weeks vacation, and a non-contributory travel insurance scheme.

Please telephone Mrs. L. Marshall on 01-606 8888.

SECRETARY TO DIRECTOR

Luxembourg **30,000 Bel. francs p.m.**

The Luxembourg office of an International Bank requires a capable Secretary to work for a Director.

Aged 25-35 years, you should have fluent French and English, a typing speed of 55 w.p.m. and the ability to take shorthand in both French and English. A knowledge of German would be an advantage.

Fringe benefits and leave entitlement at present under consideration and will be discussed at interview.

This is a new appointment and presents an outstanding opportunity for a single and career minded secretary.

Write with details of career to date to :

Box AB2, S. H. Wright Ltd.,
Avon House, 360 Oxford St., London, W.1.

SELECTION TRUST GROUP

Assistant to the Company Secretary

An assistant to the Company Secretary of a major U.K. Subsidiary Group of Companies is required.
The appointment, which will be located in the Company's headquarters in London's West End, offers an interesting opportunity to *gain wide experience in a full range of administrative and secretarial* work and to take increased responsibilities within a small, progressive management team.
It will involve dealing with a variety of administrative affairs, including property matters, pensions and insurances, in addition to statutory responsibilities for some 40 subsidiary companies.
The successful applicant will probably be a Chartered Secretary, aged between 25-30, with some two or three years' post-qualification experience preferably in a medium sized industrial or commercial company.
Attractive salary commensurate with experience and qualifications plus first rate working conditions and excellent fringe benefits: contributory pension and life assurance scheme etc.

Please apply to :
Mr P. R. Bolitho, Selection Trust Building, Masons Avenue, Coleman Street, London EC2V 5BU.

SECRETARY

Genoa **c. £3,000 p.a.**

An established International Shipping office in Genoa seeks a Secretary (shorthand is essential) to work for Director.

This is a permanent appointment and the salary will be in the region of equivalent to £3,000 p.a.

Interested applicants are requested to write, giving full details of qualifications and experience, to :

Personnel Officer, Lambert Brothers Shipping Limited, 53 Eastcheap, London, E.C.3.

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BILINGUAL SECRETARY (English/German) to assist *Partner* in large Law practice in Central Frankfurt. Interesting and responsible job for career-minded self-starter in mid-20s wishing to perfect her German and gain valuable business experience abroad.

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THE GREAT AMERICAN DREAM

Our clients are a well established Company in North America who are looking for a P.A./Secretary to work with their Managing Director. The *ideal person will have had two* years' experience at M.D. level; be aged 25-33; fairly numerate; with conversational French and preferably an H.N.D. In addition she will be well groomed, possessing the charm, tact and diplomacy commensurate with a position at this level.

Salary £4,000 neg.
For further information tel. Andrea Foote, 589 4451/584 4225.

NEW HORIZONS
49 BROMPTON ROAD, SW3.

Secretarial and General Appointments also on page 21

GENERAL

TROUBLE SHOOTER
£2,700 P.A.

Ambitious and self-motivated girl required as Trouble Shooter/Organizer of West End employment agency. No shorthand but must type. Would suit secretary with loads of initiative who wants to build own job. Aged 20-30. For further details ring Sue Morris, London Appointments, 01-439 0331/5.

WELL EDUCATED YOUNG LADY

Required for Bond Street Showroom

Specialising in woollens, worsteds and Cashmere sweaters. Must enjoy selling. Languages an asset. Typing essential.

Salary £3,000 plus Luncheon vouchers.

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S/BOARD YOUNG GROUP
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937 6529

GENERAL

CHAOTIC MAGAZINE PUBLISHERS NEED MOTHERING HANDS

Intelligent girl (23-30) with good typing and general office experience who will muck in and help make order out of chaos. She must be conscientious, adaptable and have high standards of work. Salary £3,000 p.a.—Phone Barbara Chainey or Tony Pratt for further details. 01-930 1522.

COSMETIC PLASTIC SURGEON REQUIRES S.R.N.

To assist and do all duties concerned with practice. This is an interesting job, 5-day week, 9.30-5.30. 3 weeks holiday.

PLEASE ONLY SERIOUS APPLICANTS
935 0424

RECEPTIONIST
£2,000 p.a.

for Mayfair Property Company. Must be able to type. Some shorthand required. 4 line switchboard. 9.30-6.

PHONE VICKY.
01-493 6846.

PERSONAL ASSISTANT (W.1.) Salary £2,800-£3,200 p.a. + car. *A well educated*, presentable and resourceful P.A. for Chairman of small unit engaged in entrepreneurial work in industrial/commercial sector. An absorbing appointment with considerable scope and development potential. Shorthand/typing (120% content), age 30-33. Mercedes Director, Massey's Executive Selection, 100 Baker St., W.1. 01-935 6581.

MORNINGS OR AFTERNOONS. Experienced Assistant for Charity in N.W.1 (Regent's Park). Mainly for invoicing, despatch of publications and operating duplicators. Typing helpful, not essential. Ring 485 6633 (9.30-5.30).

TOP POSITION in Watford. Receptionist/Cashier required for leading hair salon. Quick, bright and intelligent person, 25 years upwards. Salary up to £2,000. Tel.: 629 7157.

COOKERY TEACHER required in mid-September for Winkfield Place near Ascot. Cordon Bleu trained London or Winkfield Place. Must have some experience. Residential or daily. Salary according to age and qualifications. Write: Miss Hume, Cordon Bleu Cookery School, 114 Marylebone Lane, London, W.1. Phone: 01-935 3503.

GENERAL

Associated Book Publishers Ltd.

RIGHTS DEPARTMENT

Wish to appoint a Rights Assistant who will be concerned with the granting of permissions and fixing of fees for the quotation of the Group's copyright material in other firms' publications, the selling of broadcasting and reprint rights and second serial rights in the Group's publications.

Write with details of experience and present salary to

Mr A. S. Forster
Associated Book Publishers Ltd
11 New Fetter Lane,
London, EC4.

RECEPTIONIST/ TELEPHONIST

Experienced lady required by Kensington firm of Chartered Surveyors. Applicants should be well spoken and of smart appearance. The friendly and capable telephone manner is essential for this busy 10x50 Golls eye board. Sal. £2,000 negotiable. L.V.s. Hours 9.30-5.30.

Tel.: Miss Gray, 01-937 3192.

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TELEPHONE MRS. TULL
01-405 7201

RECEPTIONIST/ TELEPHONIST

Intelligent well-spoken young *lady of pleasant appearance and* with helpful personality required for small Advertising Agency. Lots switchboard, electric typewriter: Kingsway/ Aldwych area, age 20 plus, holiday arrangements honoured.

Tel. Angela. 01-242 0961

GOOD HOUSEKEEPING INSTITUTE needs a Home Economist to take an active and responsible part in the Good Housekeeping Cookery Book programme. She must have experience in Recipe writing, development and creative food photography and preferably will have worked for a Cookery Book Publisher. Write with full details of experience to Carol Macartney, Good Housekeeping Institute, Connaught House, Vauxhall Bridge Road, London, SW1V 1HF.

RECEPTIONIST. Property Co., W.1. Smart girl, 19+, no switchboard, a little audio typing necessary together with ability to deal with people at all levels. To £2,000 plus bonus.—Call Christine Watson, M. & J. Personnel: 836 4787.

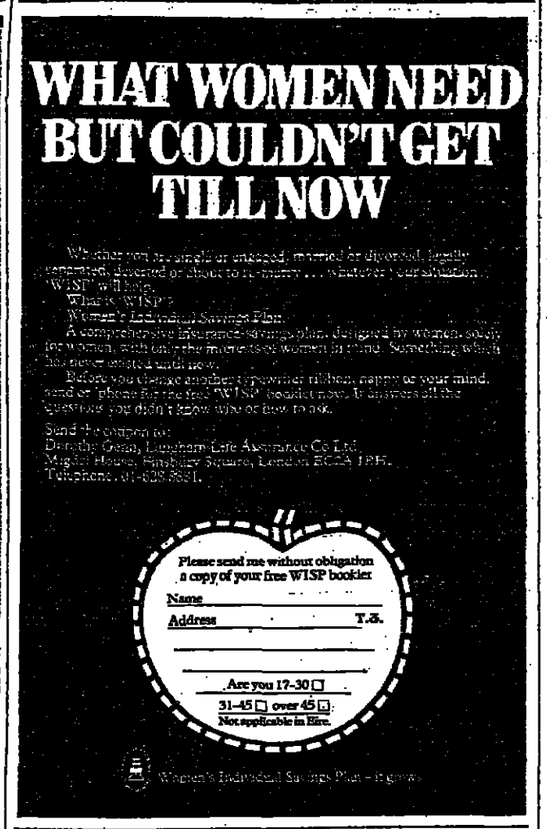
PRIMROSE HILL GALLERY needs part-time assistant approx. 3 hours per day, 5 days p.w. (some Sats.). Must be really interested in art and crafts, but with enough initiative to manage the gallery occasionally. Salary negotiable. 01-722 6088.

MOVABLE FEAST require young girl, willing to work in kitchens, prepared to learn the catering. Tel. 01-607 1554.

BEAUCHAMP PLACE. Interviewer, P.A. for employment consultancy. Please ring 01-581 7733.

MARKETING ASSISTANT. Piccadilly area. Interesting and varied work. Bella Agy. 486 2696, 4064 4844.

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GENERAL

CATERING ASSISTANT

A vacancy exists for a Catering Assistant in the super new staff restaurant of a leading International Advertising Agency. Applicants should be ba. chair cald 20's and have City & Guilds 150 and 151, with 2-3 years catering experience. Top salary and benefits.

Please write in the first instance to:

Sheila Wilkie,
YOUNG & RUBICAM LTD.,
Greater London House,
Hampstead Road,
London, NW1 7QP

RECEPTIONIST/ TELEPHONIST KENSINGTON

Small, friendly firm of Architects require presentable well spoken Receptionist who is also able to man a 10 x 50 board. Applicant aged up to 40 considered. Salary £2,000.

Ring Ann Collett Secretarial Appointments, 118 Kensington Church St., W.8. 01-229 2068.

ASST. MANAGERESS S.R.N.

Required for well established Nursing Agency (not part of an Employment Agency), in *Central London. Attractive and* progressive position for S.R.N. aged 25/35 with Business Experience. Good Personality. Pleasant Telephone Manner, and Sense of Humour. Must be able to maintain high standards. Good conditions. 5 day week, salary negotiable.

FOR APPOINTMENT
PHONE 01-437 1953

YOUNG LADY

TO SELL IN COURTENAY LINGERIE BOUTIQUE. W1

An opportunity to work in an elegant, sophisticated atmosphere. Should be 20-30 years old, have neat appearance, be well spoken with a friendly personality: five-day week, £55 p.w.

Telephone: 629 0543

SECRETARIAL

SECRETARY/P.A. wanted for an Account Group in a medium sized advertising agency. If you have advertising experience, and would enjoy working with a small group, we would like to meet you. Excellent salary. Please telephone 935 8706. Max Winfield and Associates Limited, 92 Gloucester Place, London, W.1.

P.A./SECRETARY — PERSONNEL up to £3,400. The right job for the right girl who can deal with confidential matters and accept responsibility. Green Park area. L.V.s, etc. Brook St. Bureau, 734 3481.

COLLEGE LEAVERS.—Come and see us to discuss your future. Our clients range from the creative to the scientific and salaries range from £1,800-£2,000. Jaygar Careers, 730 5148, 584 Sloane Square, S.W.1.

BLOOMSBURY PUBLISHER requires competent Secretary, 20+, £2,000+, according to experience.—405 7174.

TEMPORARY SECRETARY required by leading London hospital for one month. £19 p.w. Contact Curzon Bureau, 493 8834.

TANGENT RECORDS require part-time or full-time Secretary, Holland Park office. Telephone: 01-603 0856.

PRIVATE SECRETARY, W.1., Bi-lingual (French). Age 30+, £3,750+. Belgravia Bureau, 584 4343.

SECRETARIES. Audio and Copy Typists needed.—Contact Miss Roslyn Taylor Interstaff, 6 Paddington Street, London W.1. Telephone 01-935 1761.

TEMP SECS URGENT! Shorthand £45.60. Audio, £42.50. Copy Typists, £1.05. Long term Also short term. LIS Agy 734 6817.

THE REJECT SHOP in Knightsbridge is looking for a part time Secretary, mornings only, 10-1 p.m., £2.40 per hour. phone Mrs Craigheed 589 4027.

SECRETARIAL

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SW1 £2,650

Secretaries for prestige at Westminster. Comm salary range of £2,440-£ rising to £3,070. Allo for higher shorthand an ing speeds available. 4 paid holiday. Non-contri pension scheme. App should be of good appe and general education (level English and 2 othe jects), with minimum 100/40. Age 21-30.

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University of Sur

SECRETARY T VICE-CHANCELL

On 1 October, 1975 t Vice-Chancellor, Dr A. F.R.S. will take up his

He needs a secretary after the running of hi and to deal with the appointments, visitors a engagements which his wif All the usual secretaria will be needed combined maturity of outlook a sonality. Experience in with people at all levels essential as will adap and general acceptabilit salary scale for the post decided to suit the pers cerned, but will be full- mensurate with the d the post and the experi the person.

Please ring or write first instance for further of the post which are a from the Assistant Se (Personnel), Universi Surrey, Guildford, Surr 5XH (Telephone number ford 71281).

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for Education Departi To help organize and short executive administration exp essential, preferably wit knowledge of educati market research; car shorthand typing no salary negotiable.

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629 2082

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2253.
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SECRETARY, aged 20-2 shorthand, required to Director and investment of small friendly propert ment company in We Varied duties. £2,500 weeks holiday. 9.30-5. 222 7367.

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TRANSFER BOOKS

FRENCH KIER HOLDINGS Limited

Notice is hereby given that the Ordinary and "A" Ordinary Share TRANSFER BOOKS of the Company will be CLOSED from 16th June 1975 to 27th June 1975, both dates inclusive.

By Order of the Board, JOHN E. GROVE, Registrar.

FRENCH KIER HOLDINGS Limited

Notice is hereby given to the holders of the 7½ per cent Unsecured Loan Stock 2004/09 that the TRANSFER BOOKS of the Company will be CLOSED from 16th June 1975 to 27th June 1975, both dates inclusive.

By Order of the Board, JOHN E. GROVE, Registrar.

MISCELLANEOUS FINANCIAL

SELECTED RISK INVESTMENTS S.A.

PAYMENT OF DIVIDEND

NOTICE IS HEREBY GIVEN to Shareholders that following a Resolution passed at the Annual General Meeting of Shareholders held in Luxembourg on 15th May, 1975, a dividend for the year 1974 of US$0.25 per Share will be paid as from 23rd June, 1975.

Coupon No. 11 may be presented as from 23rd June, 1975, at the Company's Paying Agents in the United Kingdom:

S. G. Warburg & Co. Ltd., Coupon Department, St. Albans House, Goldsmith Street, London, EC2P 2DL

from whom claim forms may be obtained.

United Kingdom Income Tax will be deducted at the rate of 35 per cent (35 pence in the £) unless claims are accompanied by an affidavit.

By Order of the BOARD OF MANAGEMENT

Luxembourg, 28th May, 1975.

COMPANY MEETING NOTICES

...COMPAGNIE FINANCIÈRE ...E PARIS ET DES PAYS-BAS

...TICE TO SHAREHOLDERS

... hereby given that the Ordinary General Meeting of ... Financière de Paris et des Pays-Bas will be held on ... 1975 at 3.30 p.m. at Salle de l'Association Profession... ...nques, 18, Rue la Fayette, Paris 9.

AGENDA

...t of the Board of Directors, Report of the Auditors.
...proval of the accounts for the Financial Year 1974, ...ing of a dividend.
...pointment of a Censor.
...pointment of a Deputy Auditor.
...termination of the amount of remuneration of the ...ard of Directors.
...uvities under Article 101 of the Law of 24th July, 1966.

...holders, irrespective of the number of shares held are ... attend the Meeting or to appoint as their proxy any ...ttending the Meeting or his joint holder, subject to ...g conditions —

...regard to their holdings of Registered Shares, the said ...t be registered in the registers of the Company at least ...ys before the date of the Meeting.

...regard to their holdings of Bearer Shares, either these ...eposited two clear days before the date of the meeting ...de Paris et des Pays-Bas, 3 rue D'Antin, Paris 2, or at ...ur aches and agencies in France and abroad, or at the ...f any of its banking offices abroad, where proxy forms ...ion cards will be available, or, if their shares are already ...with a bank or broker, such bank or broker must be in... ...block the said shares before the Meeting and to advise ...y two clear days before the date of the Meeting.

THE BOARD OF DIRECTORS

... of Bearer Shares in the United Kingdom may obtain ...roxy at the offices of S. G. Warburg & Co. Ltd., Coupon ...t, St. Albans House, Goldsmith Street, London EC2P ...eposit of their Bearer Shares not later than 3 p.m., 30th ...

... 1975.

...ANY NOTICES

... GENERAL MEETING ...AT BUSTARD TRUST ... held at The Tyron ... Dover Street, London, ... 17th at 6 p.m.

...AL NOTICES

...01730 of 1975 ... COURT OF JUSTICE ...sion Companies Court ... of PHILLIPS & SUP... ... and in the Matter of ...s Act 1948. ...hereby given that a ...r the WINDING UP of ...med Company by the ...of Justice was on the ...May 1975 presented to ...by Norfreight Limited ...red office is situate at ...Way, Stallingborough ... And that the said Peti... ...ed to be heard before ...ing at the Royal Courts ...Strand, London WC2A ...9th day of June 1975, ...itor or contributory of ...pany desirous to sup... ...ose the making of an ...to said Petition may ...e time of hearing in ...his Counsel for that ...a copy of the Petition ...hed by the undersigned ...tor or contributory of ...mpany requiring such ...ment of the regulated ...e same. ...D MAW, 15 Devereux ... Essex Street, London ... 3JX, Agents for WIL... ... & CHAPMAN of ...by, Solicitors for the ...ner. ...—Any person who in... ...ear on the hearing of ...ition must serve on or ...l to the above-named, ...ting of his intention so ...notice must state the ...dress of the person, or, ...a name and address of ...l must be signed by the ...firm, or his or their ...any), and must be ...posted, must be sent by ...cient time to reach the ...not later than four ...e afternoon of the 6th ...1975.

...ANIES ACTS 1948 to ... to Creditors H. C. ...ON Limited (Creditors' ...inding Up) ...hereby given that the ... of the above-named, ...e required on or before ...ay of June, 1975, to ...names and addresses, ...lars of their debts or ...he undersigned Bernard ...ry of Eric Nabarro & ...eat Marlborough Street, ...Joint Liquidator of the ...and if so required by ...writing from the said ...ither personally or by ...tors, to come in and ...debts or claims at such ...ce as shall be specified ...e and in default thereof, ...be excluded from the ...any distribution made ...debts are proven. ...13th day of May, 1975. M. J. SPENCER, B. A. PENDRY, Joint Liquidators. ...ated for insertion in The ...Norman Morris, FCCA, ...ro & Co., 3/4 Great ...1 Street, London W1V

...LIC NOTICES

...ANIES ACTS 1948 to ...any Limited by Shares ...y Resolution (Credi... ...tary Winding Up) of ...RD & SON Limited ...he 13th day of May ...XTRAORDINARY GEN... ...TING of the Members ...e-named Company duly ...nd held on the 13th ...y 1975, the following ...INARY RESOLUTION ...ssed — ...Company cannot by rea... ...s liabilities continue its ...and it is advisable to ...and accord... ...he Company be wound ...ntarily, and that Mr ...Farquhar Atkins and Mr ...amod Samil Karmali be ...hereby appointed joint ...s for the purposes of ...nding up. ...sequent meeting of the ...he above appointments ...onfirmed and Mr Martin ...er of Stoy Hayward & ... Bernard Arthur Pendry ...Nabarro & Co. were ...oint Liquidators.

R. D. BOARD, Chairman.

... hereby given that the ...neral Meeting of THE ...HELP SOCIETY AND ...IERTS WORKSHOPS ...d at The Royal Hospital, ... the County of London, ..., 24th June, 1975, at ...

A. N. LINDLEY, Secretary.

...1975. ...on Road, ...3 1JE.

PUBLIC NOTICES

CHURCH COMMISSIONERS
PASTORAL MEASURE 1968

Notice is hereby given by the Church Commissioners that they have prepared a draft pastoral scheme to implement proposals sent to them by the Bishop of St Edmundsbury and Ipswich for making a declaration of redundancy in respect of the church of St Peter, Culford Heath, being a chapel of ease in the parish of Culford.

A copy of the draft scheme may be inspected at the church porches of the parish churches of the parishes of Culford and Wordwell, and at the Rectory of the parish of West Stow. A copy may also be obtained or inspected during normal office hours upon application to the Church Commissioners' office.

Any Representations with respect to the draft scheme should be made in writing to the Church Commissioners, and should reach their offices not later than 27 June 1975.

S. P. OSMOND, Secretary

1 Millbank
London SW1P 3JZ
Date 22 May, 1975

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Further information and application forms are available from and returnable to: The Assistant Registrar, Faculty of Social Sciences, Cornwallis Building, The University, Canterbury, Kent CT2 7NF. Please quote reference PG7/75.

OXFORD UNIVERSITY

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University of Nottingham
Medical School

DEPARTMENT OF BIO-CHEMISTRY

Applications are invited for an M.R.C. RESEARCH STUDENTSHIP in the above department from October 1975 leading to the degree of Ph.D. The studentship will involve studies of changes in chromatin structure and RNA synthesis during development.

Applications with a curriculum vitae and the names of two referees should be sent as soon as possible to Dr. M. A. Billett, Department of Biochemistry, University Hospital and Medical School, Clifton Boulevard, Nottingham NG7 2UH.

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Appointments Vacant also on page 14

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PUBLIC AND EDUCATIONAL APPOINTMENTS

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CAMBRIDGE

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Applications are invited from Chartered Librarians, or from those who have passed the post-graduate examinations of the Library Association or from those with the postgraduate Diploma of a University School of Librarianship, for the full time post (from July, 1975) of ASSISTANT LIBRARIAN in the College Library. The post, open to man or woman, involves the administration of all aspects of the Library (which includes 800 MSS and 45,000 books serving 500 undergraduate and senior members). Hours of working 9-5 for five days a week. Accurate typing an advantage. No other full-time staff are employed, so that the work is varied and responsible. Starting salary in the region of £2,000 according to age, experience and qualifications, with annual salary reviews. Pension arrangements: five weeks annual holiday.

Applications with curriculum vitae and names of two referees to the Librarian, Gonville and Caius College, Cambridge, by 3rd June, 1975.

TEACH ENGLISH in southern Italy for 3 months this summer, July to September, or longer. Inlingua School Lecce.—Write briefly to: Inlingua Teacher Service, 197 Victoria Street, London S.W.1.

UNIVERSITY APPOINTMENTS

University of Cape Town

PERMANENT DEAN—FACULTY OF SCIENCE

Application are invited for the above post. The salary scale is R10,800 x R450—R12,600 x R600—R13,800 per annum.

The Dean will represent the Faculty of Science on Senate, and be responsible for the general administration of the Faculty. It is expected that the Dean will be an experienced academic scientist who will continue to engage actively in research and/or to participate in the teaching of his particular scientific discipline.

Applicants should submit a curriculum vitae giving the names and addresses of three referees. Further information should be obtained from the Registrar, University of Cape Town, Privat Bag, Rondebosch, 7700 to whom applications must be submitted not later than 31st July, 1975. It is hoped that the successful applicant will assume office not later than 1st January, 1976.

Appointment will be subject to a satisfactory medical certificate. The University reserves the right to appoint a person other than one of the applicants or to make no appointment.

University of Cape Town

LIVER RESEARCH GROUP

A SENIOR RESEARCH BIOCHEMIST

is required for Metabolic Research in liver failure and coma. Ph.D. desirable. Salary depends on experience on the scale R5,340 p.a. to R7,600 p.a.

Reply: Professor S. J. Saunders, Department of Medicine, University of Cape Town, Cape Town, South Africa; or Dr. Julian Biebuyck, Department of Anaesthetics, University of Cape Town, Cape Town, South Africa.

University of Durham

DEPARTMENT OF ENGINEERING SCIENCE

Applications are invited from qualified civil engineers for a LECTURESHIP IN ENGINEERING SCIENCE from October 1, 1975, or as soon as possible thereafter. Preference will be given to candidates with experience in structural design and analysis.

Salary on the scale £2,118-£4,896 (under review) plus threshold payments and superannuation.

Applications (three copies) naming three referees, should be sent by June 21, 1975, to the Registrar and Secretary, Science Laboratories, South Road, Durham, DH1 3LE, from whom further particulars may be obtained.

King's College Hospital Medical School
(UNIVERSITY OF LONDON)

ADMINISTRATIVE ASSISTANT

Applications are invited from graduates for the post of Administrative Assistant. Salary in the range £2,438 to £3,914. Further particulars from Miss Sian James, Assistant Secretary, King's College (T) Hospital Medical School, Denmark Hill, London, SE5 8RX. Tel.: 274 6222, ext. 2289. *Closing date*: Thursday, June 19, 1975.

The University of Manchester

TEMPORARY LECTURER IN HISTORY

Applications invited for this post tenable for one year from October 1st. Candidates should have interests in early modern British and European economic and social history. Salary range p.a.: £2,118 to £2,580 plus threshold payments. Superannuation. Particulars and application forms (returnable by June 18th) from the Registrar, The University, Manchester, M13 9PL. Quote ref: 118/75/Ts.

UNIVERSITY APPOINTMENTS

University of Nottingham
Medical School

LECTURER IN IMMUNOLOGY

Applications are invited from registered medical practitioners for the post of LECTURER IN IMMUNOLOGY. This is a new *appointment and the successful* candidate will be required to undertake teaching and research duties in addition to some involvement in the clinically orientated work of the Immunology Department, Nottingham City Hospital. The accommodation has been rebuilt recently and there are ample facilities for research and project work. The completion of a D.M. or Ph.D. thesis will be actively encouraged.

The first medical students entered the University in 1970 and are due to graduate this year. Immunology is represented in each of the five years of the undergraduate curriculum and immunology projects are supervised in the third (B.Med.Sci.) year. Previous experience in immunology is desirable and applicants should possess the M.R.C.P. (U.K.) or Part I of the M.R.C.Path. Suitable honorary status will be negotiated with the Nottinghamshire Area Health Authority (Teaching). Salary will be on the clinical lecturer scale, the starting point being determined according to qualifications and experience. Appropriate arrangements will be made with regard to superannuation.

Further details and an application form may be obtained from the Senior Assistant Registrar, Medical School, University of Nottingham, University Park, Nottingham, NG7 2RD, to whom applications should be returned by the 16th June, 1975.

University of Rhodesia

CHAIR OF POLITICAL SCIENCE

Applications are invited for this post from those whose interests are in the fields of political science or public administration. Enquiries also welcomed regarding secondment or other special arrangements.

Salary scale (approx. stg. equiv.): £8,902 by £358 to £10,592.

Family passages and allowance for transport of affects on appointment. Installation loan of up to half of one year's salary if required. Unfurnished University accommodation guaranteed for a period of at least three years for persons recruited from outside Rhodesia. Sabbatical and biennial visits with travel allowance. Superannuation and medical aid schemes.

APPLICATIONS (6 copies) giving full personal particulars (including full names, place and date of birth, etc), qualifications, experience and publications and *naming* three referees, should be submitted by 15 JULY 1975, to the Registrar, University of Rhodesia, P.O. Box 2702, Salisbury, Rhodesia, from whom further particulars may be obtained. An additional copy should be sent to the Association of Commonwealth Universities (Appts.), 36 Gordon Square, London WC1H OPF, from whom further particulars may also be obtained.

University of Nairobi
KENYA

Applications are invited for the post of LECTURER IN CROP PRODUCTION. Applicants should have a good degree in agriculture and a postgraduate qualification in a Crop Science subject. Experience in research and/or teaching would be an advantage. The appointee will teach undergraduates and postgraduates. Salary scale: K£1,500 to K£2,580 p.a. (K£1—£1.11 sterling). The British Government may supplement salary in range £3,124 to £3,520 p.a. (sterling) for a married appointee or £1,058 to £1,374 p.a. (sterling) for a single appointee (normally free of all tax) and provide children's education allowances and holiday visit passages. F.S.S.U.: family passages; various allowances. Detailed applications (2 copies) including a curriculum vitae and naming 3 referees should be sent by airmail not later than 2 July 1975 to the Registrar, University of Nairobi, P.O. Box 30197, Nairobi, Kenya. Applicants resident in U.K. should also send 1 copy to Inter-University Council, 90/91 Tottenham Court Road, London W1P 0DT. Further particulars may be obtained from either address.

London School of Economics

UNIVERSITY OF LONDON

Applications are invited for appointment from October 1, 1975, to LECTURESHIPS IN ECONOMICS, on the salary scale for Lecturers of £2,118 to £4,896 a year plus £399 a year London Allowance, with threshold payments and superannuation benefits. In assessing the starting salary, consideration will be given to qualifications, age and experience. There will probably be vacancies both in established and in temporary posts.

Applications should be received not later than June 18, 1975, by the Administrative Secretary (Department of Economics), The London School of Economics and Political Science, Houghton Street, London, WC2A 2AE, from whom application forms may be obtained.

University of Hong Kong

CHAIR OF PAEDIATRICS

Applications are invited for the Chair of Paediatrics which will fall vacant early in the summer of 1975 following the resignation of Professor G. M. Kneebone.

Annual salary (superannuable) will be within the professorial range and not less than HK$143,400. At the time of issue, the rate of exchange is £1 equals HK$11.40 approximately.

Further particulars and application forms may be obtained from the Secretary-General, Association of Commonwealth Universities (Appts.), 36 Gordon Square, London WC1H OPF, or the Assistant Secretary (Recruitment), University of Hong Kong, Hong Kong.

Closing date for applications is 28 June 1975.

UNIVERSITY OF YORK

DEPARTMENT OF HISTORY

TEMPORARY LECTURESHIP

Applications are invited for a Temporary Lectureship in Eighteenth or Nineteenth Century British Economic and Social History. The appointment is from 1 October 1975 for one year to replace a member of the department on leave of absence.

Salary scale £2,118-£3,896. It is expected that the appointment will be made in the lower half of the scale.

Six copies of applications, naming three referees, should be sent by Monday, 16 June to the Registrar, University of York, Heslington, York, YO1 5DD, from whom further particulars may be obtained. Please quote reference number 1/3108.

UNIVERSITY APPOINTMENTS

University of Dar es Salaam
TANZANIA

Applications are invited for the following posts in the DEPARTMENT OF AGRICULTURAL ENGINEERING.
(1) SENIOR LECTURER/LECTURER IN FARM MACHINERY AND FARM MECHANIZATION.
(2) SENIOR LECTURER/LECTURER IN SOIL AND WATER CONSERVATION, IRRIGATION, DRAINAGE AND LAND USE PLANNING.
(3) SENIOR LECTURER/LECTURER IN WORKSHOP TECHNOLOGY, ENGINEERING DRAWING AND FARM/RURAL ELECTRIFICATION.

Applicants should have a degree in Agricultural Engineering for posts (1) and (2) or in Mechanical Engineering for post (3). All applicants should have an Msc and preferably a PhD, together with some university teaching and research experience. Experience in supervising postgraduate research would be an advantage. Appointees will assist in the continued development of the Department of Agricultural Engineering and Land Planning, teach courses in agricultural engineering for BSc students, conduct research in the Department and supervise postgraduate research and plan for a degree course in agricultural engineering. Salary scales: Senior Lecturer T£2,552-T£3,052 p.a. Lecturer T£2,156-T£2,970 p.a. (T£1 equals £1.18 sterling). The British Government may supplement salaries in range £2,150-£2,412 p.a. (sterling) for married appointees or £1,206-£1,494 p.a. (sterling) for single appointees (normally free of all tax) and provide children's education allowances and holiday visit passages. FSSU. Family passages; biennial overseas leave. Detailed applications (two copies), including a curriculum vitae and naming three referees, should be sent by air mail, not later than 25 June, 1975, to the Chief Academic Officer, University of Dar es Salaam, PO Box 35091, Dar es Salaam, Tanzania. Applicants resident in UK should also send one copy to Inter-University Council, 90/91 Tottenham Court Road, London, W1P 0DT. Further particulars may be obtained from either address.

University of Newcastle Upon Tyne

DEPARTMENT OF CIVIL ENGINEERING

RESEARCH OFFICER
IN WATER RESOURCES, ENGINEERING HYDROLOGY

Applications are invited for *the post of Research Officer in* Water Resources Engineering Hydrology in the Department of Civil Engineering. Applicants should have a good honours degree in Civil Engineering, Mathematics, Environmental Sciences or Geography and should preferably have had experience in teaching, research or design in water resources in general and in engineering hydrology in particular. Duties will include lecturing to undergraduate and postgraduate students and the research officer will be encouraged to pursue research and will be expected to supervise the work of postgraduate students in engineering hydrology. The appointment will be for three years in the first instance.

Salary will be at an appropriate point on the Range IA scale £2,118 to £3,990 (plus standard threshold payment of £229.68p per annum), according to age, qualifications and experience. Membership of appropriate University superannuation scheme required.

Further particulars may be obtained from the registrar, The University, Newcastle upon Tyne, NE1 7RU, with whom applications (three copies) together with the names and addresses of three referees, should be lodged not later than 20th June, 1975. Please quote reference T.

Ahmadu Bello University
NIGERIA

Applications are invited for six vacancies in the DEPARTMENT OF ECONOMICS. Appointments may be made at PROFESSORIAL, READER, SENIOR LECTURER OR LECTURER LEVEL. Two appointments will be made in the field of Statistics/Econometrics. For *the other posts, applicants may* be specialists in any of the following: Economic Theory, Monetary Economics, Industrial Economics, Public Finance, International Economics, Comparative Economic Systems and Accounting. Salary scales: Professor, N8,730 to N12,411 p.a. (£6,021 to £8,560 p.a. sterling). Reader, N7,760 to N9,810 p.a. (£5,351 to £6,765 p.a. sterling). Senior Lecturer, N6,895 to N8,730 p.a. (£4,755 to £6,021 p.a. sterling). Lecturer, N5,360 to N6,905 p.a. (£3,690 to £4,762 p.a. sterling). £1 equals N1.45. The British Government may supplement salaries in appropriate cases. Family passages, various allowances, superannuation scheme, biennial overseas leave. Detailed applications (two copies), including a curriculum vitae and naming three referees, should be forwarded by airmail, not later than 27 June, 1975, to the Registrar, Ahmadu Bello University, Zaria, Nigeria. Applicants resident in U.K. should also send one copy to Inter-University Council, 90/91 Tottenham Court Road, London, W1P 0DT. Further particulars may be obtained from either address.

University of Liverpool

CHAIR OF ORTHOPAEDIC SURGERY

Applications are invited for the Chair of Orthopaedic Surgery which will become vacant on 31st December, 1975, following the retirement of Professor R. Roaf.

The salary of the Professor will be within the range approved for clinical Professorial salaries and initially will depend on the qualifications and experience of the successful candidate.

Applications (16 copies), together with the names of three referees, should be received not later than 30th June, 1975, by the undersigned, from whom further particulars may be obtained. (Candidates overseas may send one copy only, by airmail). Quote ref. RV/484/T.

H. H. Burchnall, Registrar

The University,
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Additional information and application forms are obtainable from the Association of Commonwealth Universities (Appts), 36 Gordon Square, London WC1H 0PF.

University of London

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ST. JOHN'S WOOD. — Attractively furnished detached house: June 27 to Oct. 1: 3 receptions, 2 double and one single bedrooms, well equipped kitchen; spacious garden; good library. Steinway piano; £50 p.w.. Suit academics: references required.—Write Box 2645 M, The Times.

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KENSINGTON. Unfurnished s.c. 1st floor flat, overlooking private gardens, 2 bedrooms, sitting room, dining room, k. and b. Rent £585 p.a. exclusive. Full contents for sale. Box 2437 M, The Times.

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SELF CONTAINED. Furnished flat, 2 rooms plus small kitchen and bathroom, Central London. £18 p.w. Ring 720 6237, after 6.30 pm.

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W.12.—Small, terraced house: 3 bedrooms, living room, kitchen and bathroom; free parking; easy access centre of London; available for rent over 2 months summer period from mid-July: suit academic family in London for summer.—743 0840, evenings.

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W.8.—Light elegant first floor maisonette, 1½ bedrooms, large rec. with antiques: £55.—Jonathan David & Co., 434 1874.

SWISS COTTAGE.—Large family house, 6 beds, 2 baths, recept. American kitchen, garden. —L. S. 235 0026.

EDGWARE, near Underground, for six months, nicely furn., fully equipped, five bed house. Garage. £175 p.c.m.—01-580 1000.

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W.1 Mews Flatlet for 2, short let, £32 p.w.—636 4949.

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W.10. Fully furn. sunny basement flat. 1 double, 1 single bedroom, large recept., k. & b., c.h., c.h.w. £20 p.w. 727 8875.

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(continued on page 24)

dcasting

r the greens, what with International Golf (BBC1 2.30 and BBC2 4.15 and ld a Wodehouse Playhouse about the game (BBC1 10.15). But European BBC1 8.0) and international rugby (BBC2 7.35) are also featured. ively you could pipe your eye over Lassie, not to mention dear old Gwenn and Donald Crisp (BBC1 6.45).—L.B.

Y Gwyddonwyr News. 1.00, Pebble .00, Fingerbobs. The Walker Cup. chool. 4.25, Boris 5, Jackanory. 4.50, s. 5.15, If You 0, Roobarb. 6.00, Nationwide.* Challenge to Las- with Edmund , Donald Crisp, line Brooks. ean Champions' inal: Leeds United ern Munich.

house Playhouse. eek. ter. hite.

tions (BBC 1): 4.50-5.10 pm. Maid- 5.10-5.15, Crystal .45, Wales Today. 5.45-7.00, Tom and .30, Heddiw. 7.30- neddfod. 11.28, News OTLAND: 6.00-6.45 Scotland, Nationwide. Scottish News Summ- 45, General Assembly 15, Scottish News ORTHERN IRELAND: , Scene Around Six. 1.28, Northern Ireland s.

Open University :* 05, Geology. 7.30- s in the Periodic . Nai Zindagi Naya 1.00-11.25, Play ; pm, Golf: The 5.00, Open Univer- iage and Learning. ture. 5.50, Reading : 6.15, Chicago. s. ls without Sun: Buffaloes of Alta- Summary. y: Australia v nd from Sydney. icle: The Celts— arch of an Elusive e. ex Tales: An Ima- ive Woman, with e Bloom. a Story Liz ias. highlights. Richard Bebb reads Hand that Signed Paper, by Dylan nas.

earn and Quiet at a , Thames. 1.50 pm. 1.55, Housecall. 2.30, , Department S. 4.25, 0, Professor Kitzel. roads. 5.50, News. and Today. 6.30, ybears. 7.00, Thames. ome Blow Your Horn. inatra, Barbara Rush. 10.00, Thames. 12.00.

Thames

10.59 am, Film: The Crooked Hearts, with Rosalind Russell, Douglas Fairbanks, jr, Maureen O'Sullivan. 12.00, Rainbow. 12.15 pm, Ruper Bear. 12.30, Mr and Mrs. 1.00, First Report Referendum Special. 1.50, Lunchtime Today. 2.00, Good Afternoon. 2.30, A Far Better Place: St Kilda. 3.30, The Saint. 4.25, Baldmoney, Sneezewort, Dodder and Cloudberry. 4.50, You Must be Joking ! 5.20, The Brady Bunch.

5.50 News. 6.00, Today.
6.35 Crossroads.
7.00 Don't Ask Me.
7.30 Coronation Street.
8.00 Film: Yours, Mine and Ours, with Lucille Ball, Henry Fonda, Van Johnson.
10.00 News.
10.30 Tully, by Ian Stuart Black, with Anthony Valentine.
12.00 My Song is Freedom.

ATV

11.30 am, Mr Piper. 12.00, Thames. 1.50 pm, Lunchtime Newsdesk. 2.00, Thames. 3.30, Boney. 4.25, Thames. 5.20, ATV Today. 5.50, News. 6.00, ATV Today. 6.35, Thames. 8.00, Film: Return to Peyton Place, with Carol Lynley, Jeff Chandler, Eleanor Parker, Mary Astor. 10.00, Thames. 12.00, Morris Stuart.

Southern

11.30 am, Peace and Quiet at a Price. 12.00, Thames. 1.50 pm, Southern News. 2.00, Houseparty. 2.30, Thames. 3.30, The Persuaders ! 4.25, Thames. 5.20, Dodo. 5.25, Crossroads. 5.50, News. 6.00, Day by Day. 7.00, Thames. 12.00, Southern News. 12.10 am, Weather. Guideline.

Tyne Tees

10.30 am, Ed Allen. 10.50, Manfred. 11.00, The Catch That Nobody Wants. 11.15, Abimes. 11.30, Peace and Quiet at a Price. 12.00, Thames. 1.50 pm, North-East News Headlines. 2.00, Women Only. 2.30, Thames. 3.30, Randall and Hopkirk (Deceased). 4.25, Thames. 5.20, Woody Woodpecker. 5.50, News. 6.00, Today. 6.35, Thames. 8.00, Film: Sons and Lovers, with Trevor Howard, Mary Ure. 10.00, News. 10.30, Boney. 11.25, News. 11.35, Epilogue.

Grampian

11.10 am, A Matter for Decision, Violence. 11.30, Peace and Quiet at a Price. 12.00, Thames. 1.50 pm, Grampian News Headlines. 2.00, Houseparty. 2.30, Thames. 3.30, Department S. 4.25, Thames. 5.20, Dusty's Trail. 5.50, News. 6.00, Grampian News. 6.15, Wednesday File. 6.35, Thames. 8.00, Film, Come Blow Your Horn, with Frank Sinatra, Barbara Rush, Lee J. Cobb. 9.55, Police News. 10.00, Thames. 12.00, Prayers.

Anglia

11.35 am, Peace and Quiet at a Price. 12.00, Thames. 1.50 pm, Anglia News. 2.00, Houseparty. 2.30, Randall and Hopkirk (Deceased). 3.30, It's a Long Way from Umfolozi. 4.25, Thames. 5.20, Lassie. 5.50, News. 6.00, About Anglia. 6.35, Thames. 8.00, ATV. 10.00, Thames. 12.00, Your Music at Night.

Border

10.35 am, Yoga for Health. 10.55, Manfred. 11.05, Thrillseekers. 11.30, Peace and Quiet at a Price. 12.00, Thames. 12.30 pm, Bridget Loves Bernie. 1.00, Thames. 1.50, Border News. 2.00, Houseparty. 2.30, Thames. 3.30, The Doctors. 4.25, Thames. 5.20, Circus. 5.50, News. 6.00, Border News. 6.35, Thames. 12.00, Border News Summary.

HTV

11.30 am, Peace and quiet at a Price. 12.00, Thames. 1.50 pm, West Headlines. 1.55, Wales Headlines. 2.00, Houseparty. 2.30, Home is the Finest Place. 2.15, Cartoon. 3.30, Riptide. 4.25, Thames. 5.20, Orbit 5. 5.25, Crossroads. 5.50, News. 6.01, Report West. 6.15, Report Wales. 6.30, Cuckoo in the Nest. 7.00, Thames. 8.00, Film: Houseboat, with Cary Grant, Sophia Loren. 10.00, Thames. 12.00, Weather. HTV CYMRU/WALES: As HTV except: 1.50-1.55 pm, Penawdau Newyddion Y Dydd. 4.25, Miri Mawr. 4.35-4.50, Miri Mwy. 6.01-6.15, Y Dydd. 6.30-7.00, Eisteddfod Genedlaethol Yr Urdd 1975. 10.30, The Referendum in Wales. 11.30, Police Surgeon. 12.00, Weather. HTV WEST: As HTV except: 1.50-2.00 pm, West Headlines. 6.15-6.30, Report West.

Westward

10.15 am, Funky Phantom. 10.40, Operation Barbarossa. 11.30, Peace and quiet at a Price. 12.00, Thames. 1.50 pm, Westward News Headlines. 2.00, Thames. 5.20, Elephant Boy. 5.50, News. 6.00, Westward Diary. 6.35, Thames. 8.00, Film: The Yellow Rolls-Royce, with Rex Harrison, Omar Sharif, Ingrid Bergman, Shirley MacLaine. 10.00, Thames. 12.00, Westward News. 12.03 am, Faith for Life.

Yorkshire

10.30 am, Ed Allen. 10.50, Manfred. 11.00, The Catch that Nobody Wants. 11.15, Abimes. 11.30, Woobinda. 12.00, Thames. 1.50 pm, Calendar News. 2.00, Thames. 3.30, Randall and Hopkirk (Deceased). 4.25, Thames. 5.20, Out of Town. 5.50, News. 6.00, Calendar. 6.35, Thames. 8.00, Film, Houseboat, with Cary Grant, Sophia Loren. 10.00-12.00, Thames.

Ulster

11.20 am, The Enchanted House. 11.30, Documentary. 12.00, Thames. 1.20 pm, Ulster News Headlines. 1.30, Phone-in. 2.00, Thames. 3.30, Born Free. 4.23, Ulster News Headlines. 4.25, Thames. 5.20, Survival. 5.50, News. 6.00, UTV Reports. 6.35, Thames. 8.00, Film: Madonna of the Seven Moons, with Phyllis Calvert, Stewart Granger. 10.00-12.00, Thames.

Radio

1

6.00 am, News. Tony Brandon.† 7.00, Noel Edmonds. 9.00, Tony Blackburn. 12.00, Johnnie Walker. 2.02 pm, David Hamilton.† 5.00, Newsbeat. 5.15, Anne Nightingale. 7.02, Lucky 13 ! 7.32, Ring-a-Song.† 8.02, Country Club. (8.20-10.05, 1500m only: European Cup Final: Leeds United v Bayern Munich.) 10.02, Jean Challis. 12.00, News. 12.05 am, Jean Challis. 12.37, News.
† Stereo.

2

6.00 am, Radio 7. 7.02, Terry Wogan (8.27, Racing bulletin). 9.02, Pete Murray† (10.30, Waggoners' Walk). 11.30, Jimmy Young.† 1.45 pm, Referendum Campaign Broadcast on behalf of the National Referendum Campaign. 2.02, Radio 1. 5.02, Waggoners' Walk. 5.17, Sam Costa.† 6.45, Sports Desk. 7.02-12.33 am, Radio 1.

3

7.00 am, News. 7.05, Your Midweek Choice: Dvorak, Krommer.† 8.00, News. 8.05, Your Midweek Choice: part 2. Telemann, Mozart, Bruch, Minkus.† 9.00, News. 9.05, Mozart.† 9.45, Organ Recital from Switzerland: Bach, Schoenberg. Denis Apivor.† 10.25, Madrigals of the High Renaissance.† 11.20, Beethoven: Quartet in A minor, Op 132.† 12.05 pm, Orchestral Concert: J. C. Bach, Rossini, Paisiello, Boccherini.† 1.00 pm, News. 1.05, Concert Hall: Haydn, Saint-Saëns, Bartok, arr Szeskler, Chopin.† 2.00, New Records: Bach, Maurice Duruflé.† 3.00, Hummel and Mendelssohn.† 3.55, In Repertory: Richard Armstrong on Welsh National Opera.† 5.00, Choral Evensong from Canterbury Cathedral. 5.45, Homeward Bound. 6.05, News. 6.10, Homeward Bound (continued). 6.30, Vient de Paraître. 7.00, Euromagazine. 7.30, The Art of Fischer-Dieskau: Edward Greenfield talks to Gerald Moore and Hans Werner Henze.† 8.00, Festival Hall: Concert, part 1. Mozart.† 9.00, The Arts Worldwide.

9.20, Concert: part 2. Strauss, Arriaga.† 9.55, Religious Broadcasting: inquiry by Hugh Macpherson. 10.45, Morales.† 11.25, News. 11.30-12.00, The Great Debate: part 5, Britain's Choice—the EEC and its Alternatives.

4

6.20 am, News. 6.22, Farming. 6.40, Prayer. 6.45, Today. 7.00, News. 7.27, Sportsdesk. 7.35, Today's Papers. 7.45, Thought for the Day. 7.55, Weather. 8.00, News. 8.27, Sportsdesk. 8.35, Today's Papers. 8.45, Short Story. 9.00, News. 9.05, Referendum Call: 01-580 4411 with a leading Anti-Marketeer. 10.00, News. 10.05, In Britain Now. 10.30, Service. 10.45, Story. 11.00, News. 11.05, Round Britain Quiz. 11.30, Play, Green Elephant. 12.00, News. 12.02 pm, You and Yours. 12.27, Brain of Britain, 1975. 12.55, Weather. 1.00, The World at One. 1.30, The Archers. 1.45, Woman's Hour. 2.45, Listen With Mother. 3.00, News. 3.05, Play, Pegasus. 4.00, News. 4.05, The Harp, with Marisa Robles. 4.35, Story Time: Adventure Lit Their Star. 5.00, PM Reports. 5.55, Weather. 6.00, News. 6.15, Twenty Questions. 6.45, The Archers. 7.00, News Desk. 7.30, The Great Musicals: Showboat. 8.15, Trial by Cycle: Lord Hailsham of St Marylebone on his personal experiences. 8.30, Lifelines in Medicine, part 1: Animals for Man. 9.30, Kaleidoscope. 9.59, Weather. 10.00, The World Tonight. 10.45, A Book at Bedtime: The Old Ladies. 11.00, The Financial World Tonight. 11.15, The Strongest Influence in My Life: Germaine Greer. 11.30, News. 11.51-11.54, Inshore forecast.

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". . . Hear my prayer, O LORD, give ear to my supplications: in thy faithfulness answer me, and in thy righteousness."—Psalm 143 : 1.

BIRTHS

BATEMAN.—On May 24, 1975, in Paris to Serena (nee Gibson) and Richard Bateman—a son (James Alexander), a brother for Hugh.

BELL.—On May 25th, to Susan (nee Rowlands) & Julian Bell—a daughter (Susannah Claire) a sister for Rupert, Phyllida & Edward.

BESSON.—On May 26th, in Lausanne to Jocelyn (nee Porter) and Gilbert Besson—a son, Edouard Anselme Oliver.

BRAITHWAITE.—On May 21st, at Ormskirk General Hospital, to Snoo and Bill Braithwaite—the blessing of a daughter (Dawn).

FERNANDES.—On Friday, 23rd May, at Bushey Maternity Hospital, to Elizabeth (nee Pounder) and Roland—a son (Jonathan Rode) a brother for Beatrice and Lavinia.

FESTING.—On May 25, in Darlington, to Tessa, wife of Major Michael Festing—a daughter.

FORSYTH.—On May 24th, at University College Hospital, to Barbara (nee Cook) and John—a daughter (Alicia Catherine).

GIBBS.—On May 24, to Jenny and John—a daughter (Ann-Marie), a sister for William and Harry.

HERSH.—On May 27th, at the Westminster Hospital, to Maxine (nee Habermann) and Barry—a son (Benjamin Samuel).

JONES.—On May 22, 1975, at the Bristol Maternity Hospital, to *Ann and Graham*—a daughter.

KAMEN.—On May 24, to Karon and Henry, of 4 Bertie Terrace, Leamington Spa—a beautiful daughter.

KEELER.—On May 26th, to Jennie (nee Nichols), wife of John Keeler—a son (Edward John Davis), a brother for Caroline, Kathryn, Louise, Charles and Beth.

LANE.—On May 24, at Cuckfield Hospital, to Bridget (nee Perkins) and Alan—a son (Benjamin Christopher).

MAJOR.—On May 21, to Jennifer (nee Pincott) and Clive—a son (Oliver).

MAXWELL.—On 23rd May at Jessop Hospital, Sheffield, to Hilary (nee Speakman) and Roger—a son (Christopher Stanley).

NAPIER.—On 30th May, to Mary (nee Bourke) and Trevylyan Miles Wentworth Napier—a son.

ORR.—On May 25, at Westminster Hospital, to Jean and Mark—a son.

PLAYNE.—On May 24, at the City Hospital, Nottingham, to Sonia and Nicholas—a daughter.

REIFF-WINTERHELT.—On May 23rd, at Westminster Hospital, to Christina (nee Lundborg) and Gert Reiff-Winterhelt—a daughter (Alexandra).

ROBERTS.—On 26 May, at St Teresa's Hospital, Wimbledon, to Judith and Phillip Roberts—a daughter.

SCARISBRICK.—On May 23rd, to Serena (nee Hawkins) and David—a daughter (Arabella, Domenica).

SHRIMPTON.—On May 24, to Rosemary and David—a son.

SPEID-SOOTE.—On May 26th, to Susan (nee Jefferis) and Jeremy Speid-Soote—a daughter.

SPIRO.—On May 24th at West London Hospital, to Helen (nee Beaumont) and Anthony—a daughter (Nicola Anna).

BIRTHDAYS

MR. BOTS.—Happy Birthday. I still love you.—S.

MARRIAGES

BURKE : BENTLEY-ROSS. — On May 23rd, in London, between James Burke, J.P., of London, and Mrs. B. Bentley-Ross, of Van Nuys, California, U.S.A.

CAVE : GOUBERT.—On May 24th, at Hitchin, Leonard John Cave, of Auckland, New Zealand, to Sylvia Anne Goubert (nee Hucks).

LLOYD DAVIES : GRACEY. — On May 19, 1975, at St. John's Church, Epping, Trevor Lloyd Davies, to Margaret Gracey.

DEATHS

BARLOW.—On May 25th, 1975, at his home, Ty Croes, St George, Abergele, Clwyd, Thomas Geoffrey Barlow, B.Sc., M.B., Ch.B., F.R.C.S. (*formerly of Hope Hospital, Salford*, and 124 Eccles Old Road). Funeral Friday, May 30th. Service at St George Parish Church at 12 noon, followed by cremation at Colwyn Bay at 1 p.m. No flowers, but donations in lieu, towards the Royal National Lifeboat Institution, Rhyl, per the Hon. Sec. All enquiries to Hughes Jones, Crown Court, Market Street, Abergele. Telephone Abergele 822249.

BERLIS.—On May 25, at Ottawa, Oriel, wife of Norman and mother of Michael and Anna.

BOYD.—On May 24th, 1975, Mary Elizabeth Fenwick, of Coombe Hatch, Chiddingfold, aged 76 years, very peacefully, at Berwick-on-Tweed, daughter of the late Hugh Fenwick Boyd, Q.C., and Elizabeth Boyd. Cremation service at Newcastle, on May 28th. Service at Chiddingfold Church to be announced later.

BRAILEY.—On 22nd May, 1975, at Ivy Hall Nursing Home, Crowborough, Sussex, Gertrude Agnes. Cremation at Tunbridge Wells Crematorium, Wednesday, 28th May, at 4 p.m. Simple flowers only to Paul Bysouth & Son, Crowborough 5000.

BROOKMAN.—*On May 24*, Nan, widow of Norman Brookman, dearly loved mother of Anthony, David, Nigel and Elizabeth and beloved grandmother. Funeral service at Golders Green Crematorium, 11 a.m., Thursday, May 29.

BRYAN.—On May 24th, James Arthur (Jim), of F. & C.O., peacefully at St. Peter's Hospital, Chertsey. Cremation Woking Crematorium, Friday, 30th, 2 p.m. Cut flowers only, please.

BURROWES.—On May 26th, at home, Kathleen Ruth, beloved wife of Desmond and mother of Susan and Michael. Service at Ledbury Parish Church on Thursday, May 29th, at 2 p.m., followed by private cremation. Family flowers only, please. Donations may be given to Cancer Research, c/o Lloyds Bank, Ledbury.

CARROLL.—On May 26, 1975, aged 85 years, Gerald Leo Carroll, O.B.E., of Langford Downs House, Lechlade, Oxon, and late of Lima, Peru, a much loved uncle. Funeral at Oxford Crematorium on Friday, May 30, at 12.30 p.m.

CHISHOLM.—On May 24th, 1975, at Bethlehem Hospital, South Caulfield, Victoria, Australia, John, Archbishop of Melanesia, formerly curate of St. Stephen's, Rochester Row, Westminster, and Assistant Bishop of New Guinea, aged 52. Requiem Mass and burial at St. Barnabas Cathedral, Honiara, Solomon Islands, Friday, 30th May. Thanksgiving Eucharist at St. Stephen's, Rochester Row, Westminster, 5.30 p.m., 12th June, 1975. Thankofferings for a life lived to the glory of God may be sent to the Melanesian Mission, 121 Kennington Road, London, S.E.1.

COKE-SMYTH.—On Trinity Sunday, suddenly, Sophie, beloved daughter of Victoria and Jeremy, aged 17 months.

COUPER.—*On May 26*, 1975, Major Sir George Robert Cecil Couper, Bart., of Annery Barton, Bideford, North Devon.

EDWARDS.—On 27th May, 1975, suddenly, at his home, The Old Meeting House, Stoke Fleming, Devon, Llewelyn Mervyn Edwards, greatly loved husband of Rosina and father of Diana, Roger, Alexandra and Christopher.

EVANS.—On May 25th, in hospital, aged 65 years, Richard Ivor Evans, of Flat 1, 13 Beechwood Crescent, Harrogate. Dearly loved husband of Biddy, and dear father of Carol and Roger.

FERGUSON.—On May 27th, Major Sir John Ferguson, C.B.E., K.P.M., D.L., of 24 Watchbell Street, Rye, beloved husband of Vera, "Bam", and father of Iain. Cremation private. No flowers.

GRIFFITHS.—On May 22, Anthony Edwyn Thomas, aged 53, of Sammerfield, 4 Kidmore Road, Caversham, Reading, beloved husband of Elizabeth, dear father of Robert, David and Pamela. Cremation at Reading Crematorium, on May 28.

GURNEY.—Peacefully, on Tuesday, May 27th, Margaret Elizabeth (Meg), formerly of Gates Cottage, Sandridge, St. Albans, elder daughter of the late Dr and Mrs A. C. Gurney, of Eastbourne, devotedly nursed at St. Gemma's Nursing Home, Harpenden. All welcome at St. Nicholas Church, Harpenden, 2.30 p.m., Monday, June 2nd. No flowers but donations if wished to St. Gemma, c/o National Westminster Bank, St. Ann's Road Branch, 315 Station Rd., Harrow.

GURRY.—On May 26, 1975, at Sheppey General Hospital, Major William Ernest Gurry, M.C., J.P., of Barton House, Minster-in-Sheppey, Kent, loved husband of Gladys and father of Joan and Paddy, in his 83rd year. Cremation private. No flowers or letters, please.

HOWGILL.—On May 24th, peacefully, at his home, Branscombe Sullington, Warren Storrington, Richard John Frederick Howgill, C.B.E. (Dick), aged 80. Most dearly loved by his wife, Hilda, his children, Patrick and Pauline, and his six grandchildren. Funeral service at Sullington Church, 2.30 p.m., May 29th, followed by private cremation. No flowers, but donations to Cancer Research, Freepost, SW1Y 5YT.

HARVEY.—On 27 May, peacefully, Lil, widow of Maj.-Gen. Sir Charles Harvey, mother of Peter, Marjorie and Charles and sister of Evelyn Springhall. Funeral Service in The Chapel Royal, Hampton Court Palace, on Tues., 3 June, at 2.30 p.m. Cut flowers to The Chapel Royal by 12.30.

INGRAM.—On May 26th, 1975, *peacefully, at his home*, Frame Farm, Benenden, Kent, William Alastair, beloved husband of Daphne, and much-loved father of Heather, and Peter. Funeral service, Benenden Church, Thursday, May 29th, at 2.15 p.m., followed by private cremation. No flowers: donations to Cancer Research, c/o K. B. Sills, Funeral Director, Cranbrook, Kent.

JONES.—On May 23rd, 1975, at Canterbury, in his 46th year and after a short illness, Emrys Robert Horseman Jones, M.A., Ph.D., of 8 Ethelbert Road, Canterbury, husband of Beryl and father of Richard, Catharine, Philip and Matthew. Funeral *private*. Service of Thanksgiving for his life at St. Peter's Methodist Church, Canterbury, on Wednesday, June 4th, at 7.30 p.m.

KAYSER.—On May 26, at 44 Campden Hill Gate, W.8, Kathleen Langley Kayser, M.B.E., J.P., much loved mother of Angela Farra. Cremation private: family flowers only.

KEENE.—On 26th May, 1975, at Whiteoaks, Camberley, Winifred Lillie, widow of Col. Mervyn Keene and dearly loved mother of Gerald and Peter Gladstone. Funeral Service Woking Crematorium, Friday, 30th May, 4 p.m. *Enquiries to David Greedy, Funeral Directors*, House of Grace, Duke's Ride, Crowthorne, Berks. Crowthorne 3741.

LLOYD, WILLIAM ERNEST, M.D., F.R.C.P.—On May 26th, at 6 Coppice Drive, Roehampton, S.W.15. A beloved physician to his many grateful patients. Very dear husband of Olive and devoted father of Humphrey and Geoffrey. Much loved by his eight grandchildren. Funeral private but a memorial service will be announced later. Family flowers only, please. "And death shall have no dominion".

MacMURRAY, BEATRICE VERA (*nee Maw*), aged 86 years, widow of Samuel Bell MacMurray, Beloved stepmother of Mary Mills and Claire Richards, darling grannie of Fiona Anne and Alistair Richards. Funeral, Wednesday, 28th May, at 3 p.m., at Bigby. Flowers to Machin, Burton-on-Humber. Inquiries to Burton & Dyson, Kirton Lindsey 224.

MOORE.—On 26 May, 1975, at hospital in Edinburgh, Dr Hamilton Stephen Moore, M.C. (formerly of Newmilns, Ayrshire), son of the late Rev and Mrs Hamilton Moore. Service at Mortonhall Crematorium, Pentland Chapel, Edinburgh, on Friday, 30th May, at 2.45 p.m. *to which all friends are invited.*

MORRIS.—On May 21st, 1975, suddenly at her home, 164 Langton Way, Blackheath, SE3, Beryl Margaret (nee Morgan) beloved wife of Alan, mother of Elaine and Alister.

OLLIFF.—On May 26th, 1975, at Grevel's House, Chipping Campden, Gloucestershire, William, Aet. 86 years, sometime of 8 Lansdown Crescent, Bath, dearly loved by his family. Funeral private. No letters, no flowers, please.

PRIOR.—On May 26th, 1975, at Bayford, Fenella (nee Nicholson), dearly loved wife of Douglas and mother of Lucinda and James. Funeral private. Family flowers only, please. Memorial service to be announced later.

RANDERSON.—On 26th May at home, William, of 4 Camden Holt, Camden Park Road, Chislehurst, aged 78 years. Funeral service private.

ROBERTS.—On May 27th, suddenly, Alice May (Elsie), aged 87 years, of Sandridge, High Street, Limpsfield. Funeral service at St. Peter's Church, Limpsfield, on Thursday, May 29th at 2.30 p.m. Inquiries to Messrs. Ebbutts, Oxted 3767.

SANDARS.—On May 26, peacefully, in hospital, Vice-Admiral Sir Thomas Sandars, K.B.E., C.B. Service: Wrecclesham Church, Friday, May 30, 2.45 p.m., followed by cremation. Family flowers only.

STANTON.—On 24th May, 1975, in hospital, Mabel Pauline Stanton. Service Kingston Crematorium, Thursday, 3.30 p.m.

TILLANEY.—On Monday, 26th May, peacefully at home, Florence Elizabeth, of 86 Old Park Ridings, Winchmore Hill, N.21, widow of Archibald, mother of Thelma and mother-in-law of Arthur. Funeral service will be held on Friday, 30th May, at Enfield Crematorium at 11.15 a.m.

TOLLEMACHE.—On May 27th, peacefully, in Liverpool, John Edward Hamilton Lord Tollemache, M.C., D.L., aged 65 years, dearly loved husband and father. Funeral strictly private, close family only, at St. Mary's, Helmingham, on Saturday, 31st May. No flowers but donations may be sent to Helmingham Church restoration fund.

TREACHER.—On 26th May, 1975, Ivy Winifred (nee Smale), of Lucastes, Steyning, much loved wife of Charles and mother of Timothy, Andrew and Alison. Funeral at St. Andrew's Church, Steyning, at 3 p.m. on Friday, 30th May, followed by private cremation. No flowers, by request but donations if desired to St. Barnabas Home, Columbia Drive, Worthing. All enquiries Chalcraft Bros., Steyning 812656, after hours 812405.

WALLER.—On May 26th, 1975, peacefully, at Bronllys Hospital, Winifred John Waller, of Sackville Cottages, St Mary's Road, Hay-on-Wye. Cremation to take place at Hereford Crematorium, on Monday, 2nd June, at 12.00 noon.

WILSON.—On May 26th, 1975, at his home, St. Julian's Well, Wellow, Bath, Frank Kershaw Wilson, in his 84th year, much devoted husband of Dorothy and loved father and grandfather.

WOOD.—On Sunday, May 25th, at *Home Farm, Grafton, Oxfordshire*, James, peacefully in his 86th year. Family funeral.

MEMORIAL SERVICES

JERRAM.—The memorial service for Monica Jerram, widow of Brigadier R. M. Jerram, D.S.O., M.C., will be held at St. Breoke Church, Wadebridge, on June 8th, at 3.00 p.m. No flowers, please, but donations may be made to The St. Breoke Church Appeal, c/o The Treasurer, Lower Meadow, Ruthern Bridge, Wadebridge, Cornwall.

IN MEMORIAM

PARKER OF WADDINGTON, HUBERT, 2nd Baron, on this his birthday. Patience, kindness, generosity, humility, courtesy, unselfishness, good temper, guilelessness, sincerity—these make up the supreme gift, the stature of the perfect man. In treasured memory.—Loryn.

ACKNOWLEDGMENTS

PLUMRIDGE, MRS. EDWARD F. J. wishes to thank all relatives and dear friends for their expressions of sympathy, letters and the exquisite flowers which were a great consolation in her recent bereavement. She will be replying personally to each one. Details of a memorial service will be announced shortly.

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FORTHCOMING EVENTS

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LONDON, S.E.9

Old Elthamians' next reunion at School will be on

Saturday, 5th July

All welcome at tea. Special *reunion lunch 12.30 for 1955-65 leavers.*

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NOTHING FORTHCOMING ? Then avoid boredom by trying a taste of London Village. Social events galore. Call for details of our forthcoming meetings. 731 4366 anytime.

ANNOUNCEMENTS

RELIGIOUS STUDY TEACHERS.—"O" and "A" level.—See Educational Courses.

RESIDENTIAL TUTOR. — "A" level History/History of Art.—See Personal Services.

TEXTILE AGENT, wishes to rent small office.—See Small Business Premises.

FRIENDS OF THE ELDERLY and Gentlefolk's Help (formerly Friends of the Poor), 42 Ebury Street, SW1W 0LZ, deeply regrets it is closing Stuart House, Hampstead, for economic reasons. Please send a gift to the Society, founded in 1905, to maintain the running of their 13 other homes, with nursing care.

MAY WE COME TO TEA ? Contact needs hostesses to have old people to tea Sunday afternoons. —01-240 0630 (24 hours).

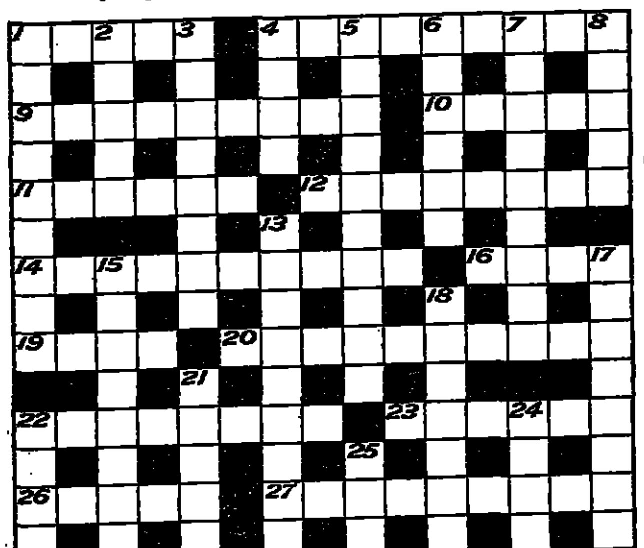
OXFORD UNION SOCIETY poll of members. A poll has been requisitioned on a motion passed in Public Business on Thursday, May 22nd, 1975, aiming to gain the debating and library facilities of the Society charitable status. The poll will be held in the New Library from 9.30 a.m. to 11 p.m. on Thursday, May 29th, 1975. All subscribing, life, country, residential and honorary members are entitled to vote. Membership cards or other photograph-bearing proof of identity must be produced.

CARPETS ex-Exhibition—Sapphire Carpets.—See Sales & Wants.

SEARCY'S ANNOUNCE mistake "Bride's" May issue. Catering prices HALF those quoted. 584 3344.

The Times Crossword Puzzle No 14,005

This puzzle, used at the Knutsford regional final of the Cutty Sark/Times Crossword Championship, was solved within 30 minutes by 27 per cent of the finalists.



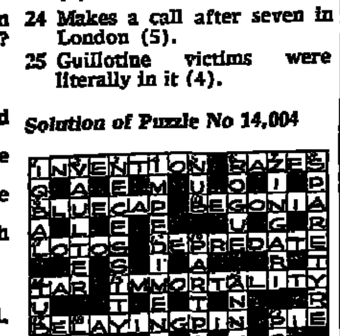
ACROSS

1 Like Poe's rhyme in The Bells (5).
4 Prepares for Hamlet ? Concerning the final transports needed ? (9).
9 Military punishment anonymously avoided (4-5).
10 Bottle-holder has a shot at the game (5).
11 Leather, white or red ? (6).
12 Puts to flight—rest cast adrift (8).
14 Game defender ? Humbug ! (10).
16 Sound quality of the "trusties" in short ? (2-2).
19 Cheese—Widow Twankey's variety (4).
20 Where traffic circulation may show a fair profit ? (10).
22 Not-so-novel novels ? (8).
23 Sulky flycatcher (6).
26 Gent from Muggleton could be Indian Emperor (5).
27 A poor time for Jack's wife (4, 5).
28 Entertainment intended, we hear, as therapy (9).
29 Flowers of note in Scottish region (5).

DOWN

1 Capable of being made good, note, by a moral tale (9).
2 Steals from prisons (5).
3 Fish for apples ? (8).
4 Undoing the result of total neglect (4).
5 Old coins of William and Mary ? (4-6).
6 Early snacks in the precincts (6).
7 Perhaps not in base penitential garb (9).
8 Makes purchases for dance on board (5).
13 A French perennial (10).
15 Pretend to be suffering, say, from drink (9).
17 The advantages of pecuniary stakes (9).
18 *Direct* or *indirect* source of state-aid (8).
21 Grass seed for a French painter (6).
22 Refer elsewhere for pardon (5).
24 Makes a call after seven in London (5).
25 Guillotine victims were literally in it (4).

Solution of Puzzle No 14,004



PERSONAL COLUMNS

ALSO ON PAGE 23

ANNOUNCEMENTS

DOCTOR SCHUMACHER CBE

Author of "Small is Beautiful"

BOB SCHOLE

Chief Executive of British Steel

Here is a marvellous opportunity to listen to views of the above gentlemen speaking on a very contentious subject.

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Conference to be held at Robert Hyde House, 48 Bryanston Square, London, W.1, on June 3rd from *09.30-16.45*. Ticket price £31.0 plus VAT inclusive buffet lunch and refreshments.

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Tel. 01-839 4300

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ARCHAEOLOGY

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Apply to Dr. D. G. Coombs, Department of Archaeology, University of Manchester, Manchester M13 9PL. Phone: 061 273 3333, ext. 471.

MOVING ? BUYING A HOME for the first time ?. Whichever you're doing—have you considered buying a new home ? If you have, don't miss The Times New Homes Property Feature on Friday, July 18th—covering all properties throughout *the U.K. for all price* ranges (you'll be sure to find something).

TOM STOPPARD will sign copies of "Travesties" and his other published texts today, Wednesday, May 28th, at the Arts Council shop, 28 Sackville Street, off Piccadilly, W.1. The signing starts at 12.45 p.m.; please come promptly to avoid disappointment.

KEIJO SALAHOVI of ESAB, Finland, invites you to see Crotalus Adamanteus and Salmo Sala, in the windows of Finnair in the Haymarket, S.W.1 ; presented by ESAB, the welding people, by courtesy of Finnair.

HOUSE EXCHANGE CHICAGO. Town house/flat for July/August. Prime location, air conditioned, 4 bedrooms, 2 bath and separate w.c. for similar London. Refs. exchange.—Box 2404 M, The Times.

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TOP SECURITY.—Born 20th May, at 293 Kingston Road, Leatherhead, a bouncing 8 oz baby to Peter and Iris Helms.

HAWKINS, nee BARRETT, ROSA MORLEY HAWKINS otherwise ROSA HAWKINS nee BARRETT, widow, late of 65 Goodnestone Road, Sittingbourne, Kent, died at Bridge, Kent, on 16th August, 1974 (Estate about £3,500).

MORRISON, CYRIL FRANK MORRISON, late of 5 Park Mansions, Allitsen Road, St. John's Wood, London, N.W.8, died at Marylebone, London, on 20th March, 1974 (Estate about £3,000).

The kin of the above-named are requested to apply to the Treasury Solicitor (B.V.), 35 Old Queen Street, Westminster, London, S.W.1, failing which the Treasury Solicitor may take steps to administer the estate.

BY REMEMBERING US in your will you will help to bring fresh hope and maybe a little happiness to some of the thousands of deprived children in our care at home and overseas. Will you help us? Please write for further information to Save the Children Fund, 157 Clapham Rd., London SW9 0PT.

CAPITAL TRANSFER TAX leads to "squeaking pips"—see Services.

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HELP CONQUER CANCER with a Legacy. Legacies and Covenants in favour of the Cancer Research Campaign will support many worthwhile research projects. The campaign is the largest single supporter of research into all forms of cancer, including leukaemia, in the U.K. Details from Dept. TXL, Cancer Research Campaign, Freepost London SW1Y 5YT.

LABELS, LABELS, LABELS, all styles.—See Business Services.

MIND BLOWING STEREO. See Berkeley Square Garages.—Motor columns.

MOVABLE FEAST require young girl.—See Gen. Sec. Appts.

ROAD TO THE ISLES. Farmhouse to let.—See Country Property.

SAVE £££'s on office equipment. Slough & Son, Sales & Wants.

JULIANA'S mobile discotheques — See Services.

ALDEBURGH FESTIVAL. Booking now. See Concerts.

HOUSE/APARTMENT CLEANING. See Home Services

EXAMS in '75. See Talbot Rice under Services.

ARMY OFFICER.—See Situations Wanted.

CORDON BLEU.—See Situations Wanted.

M.A. (27) seeks post abroad.—See Situations Wanted.

PRIMROSE HILL GALLERY seeks part time assistant.—See Sec. Gen. Appts.

MISS S. Bless U. Fondest thoughts. Meet me, talk about good times in Ireland ? Mister J.

BANBURY Hostel, Hotel, £250,000.—See Businesses for Sale.

YOUNG HOUSEKEEPER, Padworth. Quick wits, strong physique. See Domestic Situations.

CUSTODY AND ACCESS Walk-in Talk-in Sessions open to all, 1st and 3rd Fridays at Conway Hall, Red Lion Square, W.C.1, 7.30-9.30 p.m. *Details from* Families Need Fathers, 23 Holmes Rd., N.W.5. 01-485 4228, 2-6 p.m.

POST OFFICE and General Stores. Retirement ? See Country Props.

DO YOU LIVE IN LONDON ? Are you relocating to London ? Are you finding a new job in London ? If yes, the chances are you'll want to commute. Make sure you find the property of your choice by looking at The Times Commuter Homes Feature on Friday, June 13th. Or if you have a house to sell within commuting distance, phone 01-278 9351 now.

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Founder memberships invited for new tennis club opening this summer at luxurious Silvermere Leisure Centre, Cobham, Surrey. Facilities include squash, saunas, swimming pool, bars, restaurants, beauty salon, pro-shops, etc. Phone 01-878 1119 or 01-940 4385.

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